# Memorandum of Understanding (MoU)

between

## Entrepreneurship Development Institute of India (EDI)

and

## The Institute of Cost Accountants of India (ICAI)

Entrepreneurship Development Institute of India (EDI), an autonomous and not-for-profit Institution, set up in 1983, is sponsored by the apex financial Institutions in India namely IDBI Bank Ltd, IFCI Ltd, ICICI Ltd and State Bank of India (SBI).The Institute is engaged in Entrepreneurship education, research & training.

The potential activities for collaboration for promoting the cause of Entrepreneurship and Skill development through education, teaching, training, research, publications and knowledge generation, conducting workshops, seminars and managing MSME development projects. The exact nature of collaboration for individual projects, programmes and activities will be further agreed upon time to time by both the Parties.

Under the aegis of this agreement, EDI & ICAI shall jointly work on projects, programmes and activities which would take place in India or outside.

### Salient Features of the MoU:

a) shall jointly promote Entrepreneurship & Skill development amongst academia, educational institutions and centers of higher learning.

b) shall jointly execute different kinds of research studies, training, workshop, seminars and capacity development programmes in the domain of new enterprise creation, capacity building of existing enterprises.

c) shall jointly implement Cluster and MSME Development activities in India. Both the Parties would work on promoting Innovation and Incubation Centres.

d) shall jointly act to identify projects, formulate proposals, negotiate with sponsors and implement projects as per the condition evolve at the time of execution.

e) shall act jointly to conduct research and disseminate information through publications and seminars as per mutually agreed terms and conditions.

f) collaborative research outcomes/ publications/ working papers will be made available to official Website, Journal, publications and other medium of both EDI and ICAI.