

CHAIRMAN'S COMMUNIQUÉ



Greetings!!!

On the eve of World Earth Day on 22 April, the Research & Journal Committee of the Institute has initiated a landmark drive by introducing e-journal facility to support Digital and Green initiatives of the Government of India and hence reducing infructuous expenditure that impacts the environment as trees are the major source of paper pulp production. From the month of May 2017, the monthly journal, "The Management Accountant" would hereafter be circulated in the form of e-journal mode to all members, students and readers.

Every year printing of books and journals costs heavily on the environment. Production and use of paper have adverse effect on our environment, accounting to about 35% of municipal solid waste, causing toxicity to biochemical oxygen. Waste water discharges for a pulp and paper mill contains solids, nutrients and dissolved organic matter such as lignin, which is dangerous for aquatic life too. Globally, around 40% of the annual industrial wood is processed for paper industry, destroying several trees and damaging the ecosystem heavily.

In the past 40 years, global paper consumption has risen by 400%, with more than 35% of all the harvested trees being used only for paper production. Paper manufacturing mills also emit large amounts of nitrogen dioxide (NO₂), Sulphur dioxide (SO₂) and carbon dioxide (CO₂). Paper manufacturing also adds its share to waste production and water pollution. Production of one ton of printing paper costs our planet nearly 24 trees. A recent UN report on climate change claims that India is among the few counted nations that will be witnessing abrupt climate changes in coming years. The drastic change in climate cycle brings with it a greater risk of food and water shortage which will cause malnutrition in those living below poverty line. We need to bring dramatic changes in our habits and attitude as the given deadline is not far away than the middle of present century. India outlined **National Mission for Green India (GIM)** as one of the eight missions under

the **National Action Plan on Climate Change (NAPCC)**. It aims at protecting, restoring and enhancing India's diminishing forest cover and responding to climate change by a combination of adaptation and mitigation measures. It envisages a holistic view of greening and focuses on multiple ecosystem services, especially, biodiversity, water, biomass, preserving mangroves, wetlands, critical habitats etc. along with carbon sequestration as a co-benefit. This mission has adopted an integrated cross-sectoral approach as it will be implemented on both public as well as private lands with a key role of the local communities in planning, decision making, implementation and monitoring. Now it's time to join hands to create quality environment for sustainable development and to ensure a better future for our forthcoming generations to come.

So, as responsible citizens and proud members of the great profession, let us be sensible to our Mother Earth and let us back our Institute's GO-GREEN agenda to preserve our environment. Let us agree to minimize the hard copy publication of the Institute's Journal to become an active agent to this noble initiative. E-Journal is available in PDF and user-friendly e-magazine formats, it becomes easier and comfortable to access and read any point anywhere anytime via laptops, tablets, mobiles, PCs etc. If any member still wishes to get the printed physical copy, he/she may send a request mail to us.

We look forward to your whole-hearted cooperation to make this noble GREEN endeavour successful.

Warm regards

CMA Avijit Goswami

Chairman, Research, Journal & IT Committee
The Institute of Cost Accountants of India