

The Institute of Cost Accountants of India - Howrah Chapter



The Chapter organized programme on Investors Awareness under the aegis of IEPF, MCA, GOI at its premises on March 30, 2016. The key speakers on the occasion were CMA Pranab Chakrabarty, Secretary, EIRC, CMA Tapas Bhattacharya, past chairman of the chapter and CMA Arunava Ghosh, chairman of the chapter. They have explained in details about various savings and investments options for safe investment to the public who have attended the programme. The chapter organized workshop on 'Internal Audit & Charges under the Companies Act'13 and International Taxation'. CS Hansraj Jadia, past chairman, Hooghly

Chapter of Cost Accountants and Company Secretary, TSL-SAIL group deliberated on the issues relating to charges under the Companies Act '13. CMA Mrityunjay Acharya , Sr.VP, Balmer Laurie delivered on the issues on International Taxation. CMA Pranab Chakrabarty, Secretary, EIRC delivered the key note address and also explained the recent activities of the chapter as well as the Eastern Region. CMA Tapas Kanrar, past chairman of the chapter offered the formal vote of thanks.



The Institute of Cost Accountants of India - Bhubaneswar Chapter



On March 26, 2016 the Chapter received 19th Best Chapter Award as Category-A in the Eastern Region at National Regional Councils and Chapters Meet held at Munnar, Kerala for its commendable performances in respect of professional development activities, students' activities & outstanding performance at all India Level infrastructure, numbers of students and members enrollment through this Chapter etc. The said award was received by CMA Bibhuti Bhusan Nayak, Chairman of the chapter in the presence of CMA Bikram Keshari Das, Chairman, Professional Development Committee of the chapter and CMA Saswat Tripathy, Member of the Managing Committee of the Chapter, CMA Niranjana Mishra, Council Member and Chairman, Regional Councils and Chapters

Coordination Committee of the Institute, CMA Shiba Prasad Padhi, Chairman, EIRC and CMA C. Venkata Ramana, Regional Council Member, EIRC from CMA Manas Kumar Thakur, Vice President of the Institute. On the same day Special Award was received as well with certificate of Scroll of Honour for first time from the Institute for conducting highest programme at Eastern Region for the Professional Interest in the presence of Council Members and Regional Council Members of the Institute. On April 14, 2016 the Chapter organized a Career Awareness Programme in association with the UNITECH Residential College, Nayagarh, Odisha. CMA Siba Prasad Kar, Chairman, Coaching Committee of the Chapter highlighted about the profession, the facilities available at the chapter and how to become Cost and Management Accountant at an early age and also its career prospects. Chairman of the Chapter, CMA Bibhuti Bhusan Nayak highlighted about the profession and role of CMA professionals. He also interacted with the students in details. Mr Prabir Kumar Prusty, Academic Director, UNITECH Group of Institution and Dr. L.D. Sahoo, Professor in Commerce also encouraged and advised the students to pursue the Cost and Management Accountancy Course and highlighted about the career prospects.

NORTHERN INDIA REGIONAL COUNCIL

On February 13, 2016 the Region organized Northern Regional Students Convention at Islamic Center, New Delhi. The Chief Guest for the occasion was Shri Vikas Gupta, IIM & MD Compark Group, who addressed the students and had a lively interactive session with them. The Convention was graced by



Council Member, CMA Sanjay Gupta, who was the guest of honour, CMA SK Bhatt, CMA Sunil Singh, CMA Ravi Sahni, CMA Anil Sharma & CMA Navneet Jain. Other speakers were CMA Dinesh Arora, Chief Financial Officer, Resonance Eduventures Ltd, Dr. Meraj Husain, Ex-Member, Film Censor Board, CMA Goutam Konar, Chief Manager (Finance) GAIL. On February 20, 2016 the region organized seminar on 'Investigation of Frauds & Practical Aspects of International Joint Venture'. Guest Speaker CMA Sunil Kr. Jain, shared the knowledge on the above theme. On March 2, 2016 the Region organised a program on 'NIRC Budget Special & Role of CMAs, in Direct & Indirect Taxation'. The key note speaker for the program was Mr Subhash Lakhotia, an eminent speaker on taxation and an income tax

practitioner, for the last 45 years. Shri Satish Kumar Agrawal, Commissioner Customs & Central Excise, being the guest of honour for the occasion, spoke on both Indirect & Direct taxation, in the light of the proposed budget. Another speaker was Shri Hitender Mehta, a leading consultant & practitioner of taxation & business advisory services also deliberated on matters relating to taxation. The occasion was also graced by Chairman NIRC, CMA S.K. Bhatt, Council Members, CMA Sanjay Gupta, CMA I. Ashok, Vice Chairman NIRC CMA Ravi Kumar Sahni, CMA Anil Sharma, RCM & CMA Navneet Kr. Jain, RCM. CMA Rakesh Bhalla, Ex-Chairman NIRC, also addressed the gathering and shared his experiences, in the industry as the General Manager of a leading private sector organisation. NIRC organized a Practitioners' Meet on March 4, 2016 to discuss the suggestions on The Draft Companies (Cost Records and Audit) Amendment Rules, 2016. Detailed discussions on each point of the Draft Rules were held. CMA B B Goyal, Advisor, ICWAI-MARF guided the members as to how to send the suggestions encompassing the justifications. Various members presented their suggestions for the different industries in a lucid manner along with justifications. NIRC forwarded the suggestions point-wise separately to HO for onward submission to MCA. On 25 February 2016 a new study circle has been formed in Noida, 'Oil & Gas CEP Study Circle Noida' by CMA members of GAIL (India) Limited inaugurated by CMA R C Gupta, Executive Director- Finance of GAIL India Limited and by CMA S.K. Bhatt, Chairman NIRC. Convener of study circle is CMA A K Tiwari, GM, F&A and Deputy Convener CMA A K Jain, CM, F&A.



The Institute of Cost Accountants of India - Patiala Chapter
The Chapter organized a one day seminar on the occasion of silver jubilee celebrations based on the theme of GST and Ind AS (IFRS) on April 10, 2016. The seminar had been organized to share the knowledge and to spread taxation, Accounting literacy and G.S.T awareness in view of Indian economy. CMA V.K. Geol, patron and ex-chairman of the chapter, while narrating the history of the chapter, mentioned about the chapter having successfully covered a period of 25years. Keynote address by CMA U.K. Panda, Chairman, PSTCL and presidential address by the chief guest and guest of honours was deliberated during the



Member, CMA Anil Sharma, treasurer NIRC, CMA Rakesh Bhalla, past chairman NIRC and chairman and representatives of other chapters also graced the occasion.

inaugural session. The seminar started with enlightening of the lamp by the chief guest CMA D.C. Bajaj Member, Airport Economy Authority of India & by guest of honour CMA Anil Kumar Gupta, IRS Commissioner Customs from Bombay along with executives of the chapter. The programme was followed by two technical sessions, where in the experts in their respective field detailed deliberations. First technical session, GST was chaired by CMA Anil Kumar Gupta and key speaker, CA Bimal Jain delivered his enriching deliberations on the topic. Second technical session was chaired by CMA UK Panda and key speaker CA Eish Taneja shared his expertise on the concerned theme. CMA JK Puri, past president of the Institute, CMA SK Bhatt, chairman NIRC, CMA Balwinder Singh, Council

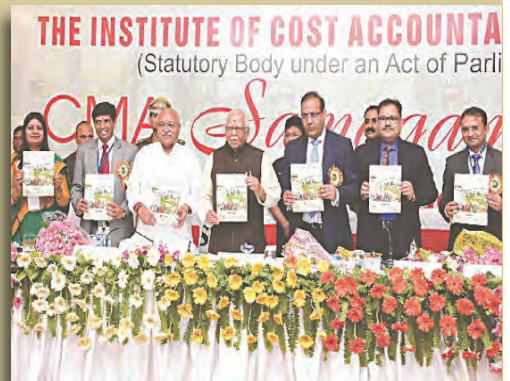
The Institute of Cost Accountants of India - Lucknow Chapter



The Chapter and Direct Tax regional training institute jointly organized workshop on Methods of Cost Determination in various trades and industry on March 21, 2016 for training of newly recruited Income Tax Inspectors. The workshop was inaugurated by Deputy Commissioner, Shri Sanjeev Krishnan and asst. Commissioner, Rajeev Mohan of Income Tax Department along with Chairperson, CMA Anjana Chaddha, Vice Chairman CMA Pawan Kumar Tiwary, Secretary, CMA Dharmendra Singh Saluja, Joint Secretary, CMA Neha Sharma, Treasurer, CMA Amit Yadav. Speaker of the workshop was CMA Pawan Kumar Tiwary, Vice Chairman of the chapter and he elaborated on various cost determination methods.

The Chapter organized CMA Samagam on success sutras for 'Make in India' commenced with lighting of lamp by Shri Ram Naik ji, Governor U.P., Dr. Laxmi Kant Bajpayee, MLA/ State President BJP, U.P, CMA S. K. Bhatt, Chairman, NIRC. Chief guest Sri Ram Naik expressed his views on the role of Cost and Management Accountants for achieving success of 'Make in India'. Further he said about the cost competitiveness and its benefits in Indian economy.

First technical session was focused on strengthening MSMEs. Chief guest Shri Manish Goyal, President IIA discussed about the role of professionals for the best utilization of the resources and assets. Technical speaker CMA S K Pandey, CFO, J P Infra said that CMA Profession has a vital role for strengthening MSMEs. CMA Anuradha Gupta also expressed her views and focus on 'Waste and Resource Management'. She also emphasized on best use of natural products and avoiding wastage. Second Technical Session focused on 'India's Urbanization - Smart Cities' in which Shri Rahul Nehra, Chairman Smart Village Foundation emphasized on the development of villages. CMA Pankaj Gupta,





Chancellor, Jindal University, Shri Sudhir Krishna, Former Secy., Ministry of Urban Development also shared their significant experiences. The Chapter and NIRC jointly organized Members Meet on February 9, 2016 to meet and discuss various issues governing profession.

The Institute of Cost Accountants of India - Jaipur Chapter



On March 26, 2016 the Chapter achieved Best Chapter Award in category 'A' of NIRC for the year 2015 in recognition of its commendable performance. On behalf of the chapter this award was received by chairman of the chapter CMA R.K. Bhandari. The award was received at the National Regional Councils and Chapters Meet at Munnar, Kerala.

SOUTHERN INDIA REGIONAL COUNCIL

SIRC Women's Wing organized programme on 'ICAI National Woman CMA Summit – 2016' celebrating 150th anniversary of



International Women's Day on March 8, 2016 on the theme 'Women- A key player in Socio-Economic Development' with Technical Sessions on 'Role of CMA Professionals in Startups in Economic Development and Touching Lives in Social Development'. The Inaugural session was headed by CMA K Sanyasi Rao, Chairman, SIRC, CMA Manas Kumar Thakur, Vice President, CMA Kaushik Banarjee, Secretary of the Institute along with Chairperson CMA Jyoti Satish, Convener Summit CMA S Subhashini, Patron CMA Latha Venkatesh. Welcome speech was given by Chairperson CMA Jyoti Satish. The Guest of Honour was Ms. Jayashree Ravi, Proprietor Shri Palam Silks & Dr. Kalyani Madhivanan, Former Vice Chancellor, Madurai Kamaraj University gave the Inaugural address. They spoke about the Role of Women and their different phases in life and work. Vote of thanks was proposed by CMA S Subhashini. The Technical Session – I was about 'Economic Development – Role of Professionals in Start-up'. It was addressed by guest speaker Ms. Gayathri Sriram, Managing Director, UCAL Products Private Ltd, Ms. Subhasri Sriram, CFO, Shriram City Union Finance Ltd & Dr. R. Shanthi, Convenor Retail Panel, FICCI, TNSC. They briefed on the theme of Parallel Planning with 4 VCVC – Val-

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ues, Commitment, Vision, Continuity Planning to manage Family and Business and discussed on work life balance for professional women. The Technical Session – II was on ‘Social Development – Touching lives’. The Guest speakers were Dr. Saundharya Rajesh, Chairman – Avatar Group, Kalaimamani Dr. Ambika Kameshwar, Raasa , Padma Vibhushan Dr.V.Shanta, Chairman, Cancer Institute (WIA). The Valedictory Session was welcomed by CMA Jyoti Satish, addressed by CMA V. Kalyanaraman, the Former President, ICAI & SAFA. The Special address was given by Ms.Judith Lepuschitz, US Consul General, representative. She spoke about garnering family

support for a Successful Professional life. Qualities of women for Excellence in Profession were highlighted; Faithfulness, Focus, Persistence, Positivity, Creativeness & Trustworthiness. Women need to look at the bigger picture and come up to the top. Vote of thanks was delivered by CMA Latha Venkatesh, Patron Women’s Wing.

The Institute of Cost Accountants of India - Coimbatore Chapter



A joint PDP meeting with local chapters of ACA & ACS on Union Budget 2016 was conducted on March 1, 2016. CA Divakar Vijayasarathy spoke on direct taxes and CA Prasanna Krishnan deliberated on indirect taxes. The tenth batch of industry oriented training for final students commenced from March 5, 2016 wherein 22 students registered with the chapter. On the same day the chapter conducted International Women’s Day celebration. The senior manager of Bharatiya Mahila Bank Ltd., Coimbatore branch, Sri. Santosh Kumar Patra was the chief guest who spoke on the schemes for women in their bank. Dr Karuna MBBS, DGO (Ireland), FCD (Obs & Gynae) provided valuable tips for good health & hygiene for women. An open forum discussion on ‘Cost Audit & Records – Exposure Draft’ was held at the chapter on March 11, 2016.

The Institute of Cost Accountants of India - Bangalore Chapter

The Chapter conducted the inauguration of oral coaching classes on February 20, 2016. CMA S. Narasimhan, Director (Finance) & CFO, M/s. Schneider Electric IT Business India Pvt Ltd., Bangalore was the chief guest of the occasion. CMA G. Chidambara, Chairman-Coaching, gave a brief report on the coaching activities. A one day workshop on Foreign Trade Policy was held at the chapter on February 20, 2016. Shri. M.G. Kodandaram, Faculty, National Academy of Customs, Excise and Narcotics(NACEN Bengaluru) spoke on the first technical session on ‘Exim Policy Impact on Custom Procedures’ and Shri Prashanth S. Bhat, Consultant, SME Network - Foreign Trade Advisors, spoke on second technical session on ‘Overview of Foreign Trade policy - 2015-2020’. A Training Programme was conducted on





'Maintenance of Cost Accounting Records & Cost Accounting Standards, Budgeting, MIS, Inventory Management and Statutory Compliance, Cost Management in Public Sectors Enterprises – Strategic issues and Co-ordination with Departmental Heads' for the officials of Karnataka State Public Sector (State PSUs) from February 22 till February 26, 2016. The Chapter organized a Practitioner's Meet on March 2, 2016, to discuss on Draft Companies (Cost Records and Audit) Amendment Rules 2016. A Professional Development Programme was held on March 5, 2016. CMA Dr. A.S. Gurudath delivered lecture on 'Role of CMA in Forensic Accounts and Audit'. The programme began with a welcome address by CMA Geetha. S, chairperson of the chapter followed by introduction of chief guest by CMA N. Raveendranath Kaushik, chairman, professional development. Union Budget 2016-17 Analysis and Discussion was held by the chapter on March 8, 2016. Sri Karthik

Ranganathan, Tax and Corporate Lawyer, spoke on direct taxation and Sri M G Kodandaram, Faculty NACEN deliberated on indirect taxation. A Refresher Course on indirect taxation was conducted on 11 and 12 March 2016 at the chapter. Dr. B V Murali Krishna, Joint Commissioner of Commercial Taxes, Govt. of Karnataka spoke on GST – Relevance and Present Indirect Taxation. CMA Vishwanath Bhat, Cost Accountant discussed basic concepts of K-VAT – definition of dealer etc. CMA Girish K, Cost Accountant spoke on Filing of Returns (Original/Revised), Taxable Turnover, Exemptions/Deductions etc. and Registration Procedure, Types of Returns – ER1, ER2, ER3, ERI Returns, Dealer Return, Self Assessment, Audit, Appeals under Central Excise etc. CMA K.S. Kamalakara, Cost Accountant spoke on important provisions of CST-Taxable Turnover, Exemptions/



Deductions, Interstate Sales, E1, Stock Transfer, Deemed Exports, Statutory Forms – C/E1/H/F, Declared Goods. Shri. M V Sridhar, Management Consultant, spoke on basic concepts of Central Excise – Manufacture, Marketability, Dutiability, Goods, Tariff, amounting to Manufacture etc. Shri Thontaarya, Dy. Commissioner of Commercial Taxes, Govt. of Karnataka, CMA T.K. Jaganathan, spoke on Rule – 8 of Central Excise Valuation Rules with reference to CAS-4. A professional development programme was held on March 24, 2016 where CMA R. Asokan, A d v i s o r



(Cost), CAB, Ministry of Corporate Affairs, Govt. of India was the Chief Guest. CMA P. Raju Iyer, Council Member and Chairman, Cost Auditing and Assurance Standards Board of the Institute gave an overview of the PD Programme, CMA A.K. Kapoor, Former Additional Chief Advisor (Cost), Ministry of Finance, Govt. of India, delivered lecture on 'Implications and Impact of Standards on Cost Auditing (Approved Standards)' . .



The Institute of Cost Accountants of India -Cochin Chapter



The Chapter and SIRC jointly organised the first Kerala State Cost Convention on March 28, 2016 on the theme ‘CMA – DNA of Make in India’s Cost Competitiveness’ inaugurated by Shri Sajiv K Menon, Managing Director, Nita Gelatin India Pvt Ltd. The inaugural function was presided over by CMA Manas Kumar Thakur, Vice President of the Institute and delivered the presidential address. CMA A & convener KSCC, CMA Sanyasi Rao Sunkara, council member delivered felicitation. by CMA A. N. Raman, Past the topic ‘CMA – DNA of Make In the second session, Shri. delivered the talk on the topic session was a panel discussion Commissioner Customs, Cochin. Nawal, council member discussed on ‘Cost Competitiveness in GST Regime’, ADV. Sivadass G., Principal Partner & Country Head, Lakshmikumaran & Sridharan Attorneys, Bangalore discussed on ‘Indirect taxation challenges - Legal perspective’ and CA N L Soman, Bharath Petroleum Corporation discussed on ‘Indirect taxation challenges - Industry perspective’.



The Institute of Cost Accountants of India -Hyderabad Chapter



On March 1, 2016 students visited SEBI for better understanding about SEBI and its operations. On March 2, 2016 a joint meeting held with ICSI, Hyderabad Chapter, All India Federation of Tax Practitioners, SZ & Telangana Tax Practitioner’s Association on ‘Union Budget, 2016-The Finance Bill, 2016-Analysis’ where speakers CA Shankar Bala, Ernst & Young LLP, India initiated by indicating the nine-point agenda of the government and CA K.C. Devdas, Practising Chartered Accountant explained in details the relevant changes in direct taxes.



On the same day, practitioner's study circle meet on 'The Draft Companies (Cost Records and Audit) Amendment Rules, 2016' was organized. On March 11, 2016 in house training programme conducted on 'Taxation in TRANSCO and GENCO' and CMA V.S.R.M. Kasyapa, Practising Cost Accountant & Sri J.V. Rao, Advocate & Tax Consultant discussed the applicable provisions and the changes as per the latest finance bill. On March 16, 2016 an evening session on 'Challenging the Challenges in Infra Space' at CMA Bhavan was held by the chapter. CA J. Ravikumar, CFO, L&T Metro Rail Hyderabad Ltd, the speaker,

highlighted the hurdles in the infrastructure industry with respect to funding, market demand and difficulties in the implementation of projects. On March 30, 2016 an evening session on 'Import and Export Procedures' at CMA Bhavan, Himayatnagar been held and Sri VBSS Koteswara Rao, EXIM Consultant the speaker and a highly experienced consultant in the procedures of imports and exports, an author of regular articles in 'Eenadu' and also on the advisory panel on the import and export policies to the government of AP, discussed the various products that contribute to the imports / exports and gave an overview of various procedures. On 28 and 29 March, 2016 a joint two day seminar with Department of Commerce, Osmania University & Insurance Institute of India, Bombay was organized on 'Role of Insurance in Financial Inclusion' at Business Management Auditorium, University college of Commerce & Business Management, Osmania University. This was a two-day comprehensively designed program and had thrown light on all aspects of insurance.

The Institute of Cost Accountants of India -Mangalore Chapter

The Chapter on 9, 16 and 24 February, 2016 organized three career counseling programmes conducted at various colleges in and around Mangalore addressed by CMA Ullas Kumar Melinamogaru, Chairman of the chapter. During these career awareness programmes the students were informed about the course, mode of registration, syllabus, its structure, opportunities available etc.

The Institute of Cost Accountants of India -Mettur Salem Chapter



On March 5, 2016 the Chapter and Salem Chapter of ICSI organized a joint seminar based on the theme of 'Limited Liability Partnership' at ICSI Chapter premises. CS N Santhanam, Salem in his speech outlined the significance of Limited Liability Partnership. He deliberated that the concept in India mostly evolved on the principle of providing a single window solution for corporate coming from abroad for performing business in India. On March 19, 2016 a joint seminar on 'Union Budget 2016' was organized by the Chapter and the Salem Chapter of ICSI. CS N Santhanam, Chairman, Salem Chapter

of ICSI introduced the theme. Chartered Accountant from Salem, Shri BA Shankar gave a brief outline of the Budget 2016. He discussed the amendments brought out in the Direct Taxes with particular reference to Personal Income Tax.



The Institute of Cost Accountants of India -Trivandrum Chapter

The Chapter organized a professional development programme on March 13, 2016 at its CMA Hall on the theme 'Start-up Financing – Challenges and Opportunities'. The Guest Speaker CMA Aravindakshan K., Asst General Manager, Kerala State Industrial Development Corporation Ltd. discussed various opportunities available to young entrepreneurs who are ready to take up challenges of establishing new ventures and expanding existing operations. Attempts made by financial institutions, central government and state governments to ease formalities required for opening new organization were also elaborated. The meeting was attended by members and students and concluded with vote of thanks by CMA Joseph Louis, secretary of the chapter.



WESTERN INDIA REGIONAL COUNCIL

The Institute of Cost Accountants of India -Ahmedabad Chapter



On March 9, 2016 Students' Convention 2016 as a part of golden jubilee had been held at Ahmedabad Management Association (AMA) inaugurated by Vice Chancellor of Gujarat University, Dr. M N Patel being the Chief Guest and Dr. Ramakant Prusti, Principal of B P Patel College of Business Administration, Gandhinagar, the guest of honour. CMA V H Savalia, chairman of the chapter, CMA Ashish Bhavsar, vice chairman of chapter, CMA Manish Analkat, secretary of the chapter, CMA P H Desai, RCM and vice chairman, WIRC, CMA P D Modh, chairman of Students' Convention and Oral Coaching and CMA Prof. S S Shah, Ex-Chairman, WIRC and other senior CMAs, faculties and administrative staff of the chapter

were present in the convention. On March 18 and 19, 2016 the chapter organized a two day seminar to celebrate its golden jubilee and theme for the two days seminar was 'Challenges and Opportunities under Emerging India'. Guest of honour, Shri Kartikeya Sarabhai aptly drew the attention to the importance of environmental sustainability and Chief Guest was Dr. Jaynarayan Vyas who gave an insight on the four major challenges against emerging India like Water Scarcity, Food Scarcity, and ineffective utilization of energy. CMA J B Mistry and Shri Asim Mukhopadhyay delivered a session on 'Challenges and Opportunities – Make in India' and they highlighted the role of Management Accountants in global manufacturing. IAS Shri Nagarajan made the realization of the pains taken by government to rejuvenate the existing scenario of health care sector in rural areas. On March 19, 2016, in the first session on 'Start Up India', Mrs. Hina Shah and CSV Mani Iyer expressed that it's not the finance that is the constraint but the lack of mentorship for entrepreneurial attitude. Deliberating on power sector, Shri P H Rana and Shri M B Kaka said that most dependable source of energy is sun and that Government has deployed Solar Policy 2015 to capitalize the same along with an insight on costing involved in generation, transmission, and distribution of power that



are minutely governed by the power sector. Sanjay Gaden and Vivek Ogera briefed about three major components of Digital India Scheme- Infrastructure, Services and Governances. They emphasized the importance of Digital Empowerment and necessity for Digital Transformation. In the valedictory session, CMA Ashok Nawal, Chairman, Indirect taxation Committee



of the Institute briefed all the participants about the professional development and seminar ended with vote of thanks by CMA Ashish Bhavsar, vice chairman of the chapter. On March 20, 2016 all members and students of the chapter gathered for the Golden Jubilee Celebration. Dr. Ramzan Surani, a well-known motivational speaker then carried forward the event with his delightful speech on the theme 'Let us win'.

The Institute of Cost Accountants of India -Kolhapur Sangli Chapter

A CEP was organized on February 28, 2016 at the chapter premises conducted by CMA D.D. Jadhav on the theme 'Core Accounting Solution' in the first session and he explained how the on-line cost accounting solutions for sugar industry could be made applicable in any industry and with what modifications. Second session was conducted by CMA A.B. Karpe, a respected Cost Accountant working in Co-operative Gokul Dairy in Kolhapur on the theme 'An Innovative & Novel Approach towards Raw Material Cost Analysis - especially for Cattle Feed Industry.'

The Institute of Cost Accountants of India -Pimpri Chinchwad Akurdi Chapter



The Chapter conducted a CEP seminar on 'Budget 2016' on March 3, 2016 at CMA Bhawan. CMA Rahul Renavikar, Executive Director, Ernst & Young LLP, Mr. Mitesh Thakkar, Manager, Ernst & Young LLP and CMA L D Pawar, RCM were the guest speakers in the seminar. In the first Technical session, CMA Rahul Renavikar explained the background of Budget 2016, economic policies of the Govt and gave analysis of changes in customs and service tax. In second technical session, Mr. Mitesh Thakkar gave an in depth analysis of impact on Direct Taxes as per Budget. In third technical session, CMA L D Pawar explained the impact on Central Excise due to Budget. CMA B M Sharma, Former President of the Institute gave a brief overview of the relevant changes in Budget 2016. On March 12, 2016 the chapter conducted CEP seminar on 'Activity Based Costing-Part 2'.

In the technical session, CMA C S Adawadkar, the guest speaker provided a brief overview of the part covered in the first seminar on activity based costing and then continued to explain how this system can be implemented effectively in organizations. The chapter on behalf of WIRC conducted Investor Awareness programme for the benefit of students, members, staff and general public on March 18, 2016 at CMA Bhawan. CMA Arvind Paranjape, the guest speaker explained the audience the basics of investing and how being a regular investor is beneficial to the common man.

