

EASTERN INDIA REGIONAL COUNCIL



The Region organized a 'Panel Discussion on Union Budget' on March 4, 2016 at J N Bose Auditorium, Kolkata. Panelists were CMA (Dr.) Avijit Sen, Former Chairman, EIRC, Mr. Narayan Jain, Direct Tax Expert, Mr. Anjan Sarkar, Indirect Tax Expert and CMA Sabyasachi Mitra, Director (F), Howden Solyvent India (P) Ltd. It was moderated by Ms. Ishita Ayan Dutt, Resident Editor of Business Standard, Kolkata and two esteemed guests Mr. Rakesh Kumar Goyal, IRS, Commissioner of Income Tax, Kolkata and Mr. Alope Biswas, FA & CAO of South Eastern Railway, Kolkata enlightened the programme.

Asansol Chapter of Cost Accountants



The Chapter conducted a programme on 'Discussion on Union Budget, 2016' held on March 5, 2016. CMA S.P.Padhi, Chairman & CMA Bibekananda Mukhopadhyay, Vice Chairman EIRC felicitated CMA Arati Ganguly, Ex Chairperson of the chapter on her being elevated the post of General Manager(F&A) and Unit Head of Burn Standard Co. Ltd., Burnpur Works and CMA Md. Tashfeen, Ex Chairman of the chapter on his being elevated the post of General Manager(Finance), BCCL, Dhanbad.



Durgapur Chapter of Cost Accountants



On March 6, 2016 the Chapter organized one half day programme on 'Union Budget 2016-17'. CMA Sabyasachi Mitra, Director Finance, Howden Solyvent (India) Pvt. Ltd. and CMA Mrityunjay Acharjee, Associate Vice-President, Corporate taxation & Internal Audit, Balmer Lawrie & Co. Ltd. were the speakers on the occasion. Both the speakers deliberated about different aspects of direct as well as indirect taxation as proposed in the union budget and their impacts. The programme had been chaired by CMA Debasis Sinha, past chairman of the chapter and Director, Mines & Regularity Services and Company Secretary of Durgapur Projects Ltd.



Bhubaneswar Chapter of Cost Accountants

A Panel Discussion on 'Promoting Business Cases for Transparency in Smart Cities' had been jointly organized by UN Global Compact India, the Chapter and EIRC of the Institute on February 18, 2016 at its conference hall. Ms. Shabnam Siddiqui, Director, GCNI CEGET, New Delhi shared Smart City as one of the most opportune ideas of the current government with tremendous potential. Mr Sumeet Sharma, Asst. Vice President-Govt. and Infrastructure Practice, Jones Lang LaSalle presented Smart City Proposal for Bhubaneswar. CMA Damodar Mishra, Chairman,

Training, Placement and Publicity Committee of Bhubaneswar Chapter extended formal vote of thanks. On the same day, CMA C. Venkata Ramana, Regional Council Member and Chairman, Students Training and Facilities Committee, EIRC of the Institute, Kolkata interacted with the students of the chapter and assured the students for giving all assistance for the betterment of their study. The Chapter organized an evening talk on February 19, 2016 on the theme 'Companies Act, 2013 vis a vis Finalization of Accounts'. CMA (Dr.) Mohammed Hanif, Senior



Professor (Accounting & Finance), St. Xavier's College (Autonomous), Kolkata & Author of Modern Accountancy, Tata McGraw Hill Education Private Ltd., New Delhi was the resource person and deliberated in details about the provisions for finalization of company accounts under



Companies Act, 2013. From February 29, 2016 till March 12, 2016 the chapter conducted the Pre-placement 15 Days Students Orientation Programme for December, 2015 term qualified Cost Accountants. On the 1st day of the programme dated February 29, 2016, CMA Niranjana Mishra, Council Member & Chairman, Regional Councils and Chapters Coordination Committee of the Institute inaugurated the programme as Chief Guest and also blessed the students and assured them to provide best with assistance from the Institute. On the occasion CMA B.B.Nayak, chairman of the chapter, CMA S.N. Mishra, vice chairman of the chapter, CMA S.P.Kar, chairman, coaching committee of the chapter & CMA Damodar Mishra, chairman, students training placement and publicity committee of the chapter also addressed and blessed the students for their bright professional career. Another Session was grooming and personality development session where Dr. Anita Mishra, one of the reputed Soft Skill Trainer at Bhubaneswar guided the students. After that there was self introduction session where Dr. RKS Mangesh Dash, Director, TWARAN, Institution of Corporate Trainer, Dr. Anita Mishra, Soft Skill Trainer, Shri Amit Tripathy, Soft Skill and Communication Skill Trainer guided the students and mentioned the techniques to introduce themselves during interview. The chapter organized a panel discussion on 'Union Budget-2016' on March 3, 2016 at its conference hall. CA A.K.Sabat, a leading Tax Consultant and Budget Analyst in Odisha was the guest speaker and made a critical analysis on 'Direct Taxation and Union Budget-2016 & its impact on individual and industry'. Shri Dillip Satapathy, Chief of Bureau, Business Standard, Bhubaneswar was another resource person and delivered on 'Economic Proposals & Union Budget-2016'. CMA Niranjana Swain, G.M (Finance), OPGC Ltd, Bhubaneswar was other Resource Person on the occasion and deliberated on 'Indirect Taxation & Union Budget -2016 & its impact on Indian Economy'. The chapter celebrated its '47th Annual Function cum Students Felicitation Function and Blood Donation Camp' on March 13,

2016 at its premises. Shri H.P.Nayak, IRAS, Director (Finance), OPGC Ltd., OPTCL & GRIDCO Ltd. inaugurated the Blood Donation Camp and 47th Annual Function as Chief Guest in the presence of Dr. Lekhasri Samantsinghar, Academician & State Secretary, BJP, CMA Papa Rao Sunkara, Council Member and Chairman, Training & Facilities Committee of the Institute, CMA Niranjana Mishra, Council Member & Chairman, Regional Councils & Chapters Coordination Committee of the Institute, CMA Shiba Prasad Padhi, Chairman, EIRC, CMA C. Venkata Ramana, Regional Council Member and Chairman, Students Training & Facilities Committee, EIRC, CMA B.B.Nayak, chairman of the chapter and all the Managing Committee Members of the Chapter. CMA Damodar Mishra, Chairman, Training & Development Committee of the Chapter deliberated the welcome address and highlighted the students' activities and performance of the chapter at all India Level in December, 2015 term. CMA Bibhuti Bhusan Nayak, chairman of the chapter blessed the pass out students for their bright professional career. A press meet also had been organized by the chapter on this auspicious day to high light the Cost and Management Accountancy Profession.

At a panel discussion on "Union Budget-2016" organised by the Chapter on 3rd March, 2016. Seen on the Dais from Left to Right: Shri Dillip Satapathy, Chief of Bureau, Business Standard, Bhubaneswar was one of the Resource Persons and delivered on "Economic Proposals & Union Budget-2016", CA A.K.Sabat, a leading Tax Consultant and Budget Analyst in Odisha was the Guest Speaker and made a critical analysis on "Direct Taxation and Union Budget-2016 & its impact on individual and industry" & CMA Niranjana Swain, G.M (Finance), OPGC Ltd, Bhubaneswar was other Resource Person on the occasion and deliberated on "Indirect Taxation & Union Budget -2016 & its impact on Indian Economy".



Shri H.P.Nayak, Director (Finance), OPGC Ltd., OPTCL & GRIDCO Ltd. inaugurating 47th Annual Function of the Chapter as Chief Guest.

Seen from the left side of Chief Guest: CMA Papa Rao Sunkara, Central Council Member and Chairman, Training & Facilities Committee ICAI, CMA Niranjana Mishra, Central Council Member & Chairman, Regional Councils & Chapters Coordination Committee, ICAI, CMA Shiba Prasad Padhi, Chairman, EIRC of ICAI, Shri H.K.Biswal, AAO of the Chapter, CMA B.B.Nayak, Chairman of the Chapter & Dr. Lekhasri Samantsinghar, Academician & State Secretary & Spokes Person, Bharatiya Janata Party.



CMA Bikram Keshari Das, Chairman, Professional Development Committee of the Chapter Felicitating to CMA Papa Rao Sunkara, Central Council Member and Chairman, Training & Facilities Committee ICAI & Guest of Honour on the occasion as his first visit to Bhubaneswar Chapter



on the occasion 47th Annual Function cum Student Felicitation Function and Blood Donation Camp held on 13.03.16 (Sunday)

Seen on the left side of Guest of Honour : CMA Damodar Mishra, Chairman, Students Training & Development Committee of the Chapter. Seen on the Right side of Guest of Honour : CMA Surya Narayan Mishra, Vice Chairman of the Chapter.

CMA Bibhuti Bhusan Nayak, Chairman of the Chapter delivering the key Note address

Seen on the dais from the left to right: CMA Shiba Prasad Padhi, Chairman,



EIRC of ICAI, Kolkata, CMA Niranjan Mishra, Central Council Member and Regional Councils and Chapter Coordination Committee , ICAI, Kolkata, CMA Papa Rao Sunkara, Central Council Member and Chairman Students Facilities Committee, ICAI, Kolkata , CMA H.P.Nayak, IRAS, Director (Finance) , OPGC

Ltd., OPTCL and GRIDCO Ltd., Bhubaneswar, Dr Lekhasri Samantsinghar, Academician , Secretary & Spokes Person, Bharatiya Janata Party, Odisha and CMA C.Venkata Ramana, Regional Council Member, and Chairman, Students Training and Facilities Committee, EIRC of ICAI Kolkata.

On behalf of the Chapter and Institute CMA Papa Rao Sunkara, Central Council Member and Chairman, Students Facilities Committee, ICAI



felicitating to Shri H.P. Nayak, IRAS, Director (Finance), OPGC Ltd, OPTCL and GRIDCO Ltd. for his contribution by way of creating avenues in his organization for creating Post for Inter and Final Qualified Students as well as creating avenues for our Practicing Members on the occasion 47th Annual Function of the Chapter

held on 13.03.16. CMA N.Mishra, Central Council Members and Chairman, RCS and Chapter Coordination Committee , ICAI , CMA Shiba Prasad Padhi, Chairman, EIRC of ICAI and CMA C.Venkata Ramana, Regional Council Member and Chairman, Students Training & Facilities Committee, EIRC of ICAI Accompanying.



Howrah Chapter of Cost Accountants

The Chapter organized a CEP program on 'Capital Market & Financial Market, Union Budget-2016 and Cost Audit & XBRL' on March 12, 2016 at its premises. CS Hansraj Jadia, Company Secretary ,Tata Group of Industries explained on the financial market, security analysis & portfolio management , CMA CS Timir Baran Chatterjee ,eminent tax consultant explained on the recent changes proposed in the Union Budget -2016 .CMA Kunal Banerjee ,past president explained in details on Cost Audit in different Industries with relevant examples , interacted with

the practitioners and discussed the role of the Cost Auditor in Industries. CMA Pranab Chakrabarty, secretary, EIRC explained the recent activities and future plan of the chapter towards this profession. CMA Bibekananda Mukherjee, vice chairman, EIRC explained the recent activities & future plan of EIRC and the chapter.



South Odisha Chapter of Cost Accountants

On March 16, 2016 the chapter organized an evening talk on 'Union Budget 2016-17' where CA Amar Kanta Padhi, the chief speaker eloquently spoke on direct taxes and particularly elucidated about sections 87A, 44

AB, 44AD, 43B and section 80E, their amendments, applications and benefits to the tax payers in the Union Budget, 2016-17. CMA A.K. Swain, the speaker discussed the key focus areas in the present budget on agriculture, rural sector, social sector, education, skills & job creation, financial sector reforms etc. CMA Ch. Venkata Ramana, Member EIRC deliberated on gram panchayat, water shed projects and detailed about importance given for agricultural developments in present budget. CMA Narasingha Chandra Kar, treasurer of the chapter concluded the programme with the vote of thanks.



Rajpur Chapter of Cost Accountants

On March 13, 2016 the chapter organized a Budget Meet to discuss on the union budget proposals made by Finance Minister dated February 29, 2016. CMA Vivekananda Mukhopadhyay, Vice Chairman, EIRC of the Institute gave a brief overview on the budget issues. Shri Sanjay Mukherjee, Addl. Commissioner, Income Tax, Kolkata was the Chief Guest and CMA Debasish Ghosh, Director, Deloitte LLP and CMA Mrityunjay Acharjee, Associate VP (Fin & Txn), Balmer Lawrie Ltd were the speakers on the occasion. Shri Mukherjee mentioned the new schemes proposed and effects thereof. CMA Debasish Ghosh gave brief review on the indirect tax proposals in the budget and stressed on the central excise and service tax cases where there are further scope of clarifications. CMA Mrityunjay Acharjee acting as moderator highlighted the main points of both direct and indirect tax proposals. CMA S.N. Das, vice chairman of the chapter gave the vote of thanks.



NORTHERN INDIA REGIONAL COUNCIL

Jaipur Chapter of Cost Accountants

The Chapter organized full day seminar on service tax and TDS on February 21, 2016 at its premises. Key Speaker of the first technical session was



CMA Atul Kumar Gupta, Ex-Chairman, NIRC, New Delhi. He gave detailed presentation on Service Tax and in the second technical session, key speaker was CA Rajeev Sogani, leading practitioner who detailed various provisions of TDS. CMA R.S. Bhati, regional council member, NIRC was also present in the occasion. A twelve days pre-placement orientation program had been organized by the chapter for the students who qualified for December 2015 Final Exam of the Institute. The programme was inaugurated on March 1, 2016 by Professor S.P. Garg, Dean, Swami Keshwanand Institute of Technology. In his inaugural address, Prof. Garg explained in detail the expectations of the interviewing organizations and gave valuable tips for success in the interviews. On March 6, 2016 the chapter organised a full day seminar on Union Budget 2016 and in the first technical session, key speaker CA Pramod Kumar Boob, Vice-Chairman, CIRC of ICAI (CA) gave detailed presentation on various amendments in the Budget related to Income Tax. In the Second Technical Session, CA Virendra Parwal, leading practitioner explained in details the various amendments in the Budget related to service tax.



Udaipur Chapter of Cost Accountants

Northern India Regional Council Chapters Coordination meeting was held on March 5, 2016 at the premises of JRN University at Udaipur. CMA Niranjn Mishra, Chairman - Chapters Coordination & Council Member of the Institute, CMA S.K. Bhatt, Chairman NIRC, CMA Ravi Sahani Vice Chairman NIRC, CMA R. S. Bhati, RCM, NIRC, CMA Arnab Chakraborty Sr. Director of the Institute and various chapters' representatives were present in the meeting. Chapters' activities and their problems and other emerging issues were discussed in details during the meeting. Further it



was also mentioned that advertisement in national leading news papers or any other mode of advertisement should be given and also career counselling activities may be carried out by panel of experts of the Institute and a separate cell may be created at the Regional Council offices. A Conference on 'Make in India: Role of Commerce academia and CMA Professionals' was arranged on 5 and 6 March, 2016 by Janardan Rai Nagar Vidhyapeeth University in collaboration with the Institute, Northern India Regional Council, New Delhi & the chapter. The Conference was inaugurated



by chief guest Prof. K.C. Sodani, Hon'ble Vice Chancellor of M.D.S University Ajmer, CMA Niranjn Mishra Council Member was guest of honour, CMA S.K.Bhatt Chairman NIRC & CMA Ravi Sahani Vice Chairman NIRC were the special guests. Key note speaker was Prof. Subhadip Roy, faculty member of Indian Institute of Management, Udaipur. He elaborated on various fields of Make in India. CMA S.K.Bhatt, Chairman NIRC has explained in details about the role of CMAs in Make in India and CMA Niranjn Mishra, Council Member of the Institute mentioned that Make in India requires



a concrete roadmap that will support not only the manufacturing of today, but also of the future. On March 6, 2016 one technical Session was chaired by Prof. G.S.Soral and co-chaired by CMA Y.L. Jain, secretary of the chapter and key note speaker was Dr. Girish Goyal Executive Member of Jaipur chapter. He explained in details the various aspects of GST. CMA Anil Sharma, treasurer of NIRC also explained various issues involved in implementation of GST. The second technical session on 'What should be Commerce Education in future' was chaired by Prof Dr Anil Kothari, FMS MLSU and co-chaired by CMA R.S. Bhati, regional council member,



NIRC, New Delhi. The key note speakers were CS Pawan Talesara, Prof.Harshita Shrimali, CMA N.K.Soni . All the speakers emphasised the change in the education pattern which according to them should be job oriented. The valedictory session was chaired by Prof. S.S. Sarangevot, Hon'ble Vice Chancellor of JRN University, Mrs Mohini Daljeet Singh, CEO, Max India Foundation was the chief guest, CMA Anil Sharma, treasurer, NIRC was guest of honour and CMA R.S.Bhati, regional council member of NIRC, New Delhi was special guest in the session. Mrs. Mohini Daljeet Singh said 1.3 billion educated young people are unemployed due to lack of skill and required qualification, CMA Anil Sharma said that the available resources in the country should be optimum utilised for the development of the nation, resource are available in the country but not properly utilised. Prof. G.L.Dave emphasised that through 'Make in India' we can utilize available resources for nation development. Shri N.L.Joshi Director, college education emphasised for change in college education. At the end of seminar CMA N.K. Soni gave vote of thanks.

SOUTHERN INDIA REGIONAL COUNCIL

Madurai Chapter of Cost Accountants



The Chapter conducted a half day professional development programme on the theme 'Union Budget – 2016 – Direct Tax and Indirect Tax Amendments' on March 12, 2016. The session was presided over by CMA Dr. I. Ashok, CAT Committee Chairman, Council Member of the Institute. The Direct Tax Amendments had been handled by CA. S. Thirunavakkarasu, Practising Chartered Accountant in Madurai. He briefly explained the amendments of income tax in a lucid and practical approach with its impact on various assessees. Another Speaker, CMA. J. Balasubramanian handled indirect tax amendments proposed in the Union Budget 2016.

Coimbatore Chapter of Cost Accountants



On January 28, 2016 the chapter conducted a meeting on 'Support to MSME' for the members. Er. P. Shanmugasiva, Assistant Director (Technical)/ Project Manager conducted the programme. The Chapter signed MOU with Hindustan College of Arts & Science, Coimbatore for Foundation Course Satellite Center on January 13, 2016. The chapter celebrated corporate law week conducting various programmes held between January 18 and January 24, 2016. An orientation programme at VLB Janakiammal College of Arts & Science had been conducted by Chairperson CMA Meena Ramji & Vice



Chairman CMA Subbaraman. Chairperson CMA Meena Ramji delivered on 'Latest Amendments to Companies Act 2013 - Special Reference to Women Director' at Avinashilingam University, Coimbatore. A PDP was conducted at the chapter on 'E Commerce - Legal aspects revolving it' where CA Manjula Narasimhan, Head-Presale & Finance (MIS) at KG Financial Software Pvt. Ltd., Coimbatore was the speaker. A Lecture on 'Companies Act, 2013 – highlights' delivered by CMA R. Maheswaran, Vice President - Finance & Infrastructure, KGISL Technologies & Infrastructures Pvt. Ltd., Coimbatore to the oral students. A unique debate had been conducted by the oral students on the topic 'Which is important for a Corporate -Production? Finance?? Costing???' at the chapter. CMA Vidhya Shankar. K, Dy.General Manager & Company Secretary, Bimetal Bearings Limited, Coimbatore was the moderator. The Chapter conducted a Press Meet on January 24, 2016 to show case the developments in opportunities for the CMA professionals as well as to make the public informed of the conduct of the National Cost Convention held on 30 and 31 January 2016 at New Delhi. On February 27, 2016 the chapter arranged an industrial visit for oral coaching students to High Field Tea Factory, Coonoor. This visit helped the students to translate their book knowledge into practical one.

Cochin Chapter of Cost Accountants

On February 8, 2016 the chapter organized a career awareness programme at Chinmaya Vidyalaya, Vaduthala. On March 3, 2016 the chapter in association with Kochi Chapter of Company Secretaries of India, Cochin Chamber of Commerce and Industry and Indian Chamber of Commerce and Industry organized Annual Post Budget Analysis 2016-17 where Shri. Homi P. Ranina, Formost Tax Consultant and Practicing Attorney was the speaker in the Meet. The chapter held a discussion on Draft Companies Cost (R&A) Rules, 2016 on the same day at its premises. CMA Sankar P Panicker, SIRC nominee led the discussion. CMA Pushpy B Muricken, treasurer of the chapter, CMA Rakhesh R Warriar, chairman, PD Committee and CMA Blaise P B, Practising Cost Accountant also attended the discussion and suggested their views.



Trivandrum Chapter of Cost Accountants



The chapter organized a professional development programme on February 28, 2016 on the theme 'Project Finance -A Conceptual Analysis'. Shri B Jyotikumar, Executive Director, Kerala State Industrial Development Corporation Ltd was the guest speaker. The speaker analyzed the various aspects of project financing with particular emphasis to startup financing, ongoing projects, financing sick units as part of reconstruction etc and detailed through case studies. The meeting was attended by members and large number of students and concluded with vote of thanks by CMA Joseph Louis, secretary of the chapter .

Visakhapatnam Chapter of Cost Accountants



The Chapter celebrated Golden Jubilee and conducted Disha 2016 student festival on February 19, 2016 for all the college students from Visakhapatnam, Srikakulam & Vizianagaram. More than 1500 students participated in various events and the winners were awarded prizes on the next day dated February 20, 2016 at main function being conducted at Dr.Y.V.S.Murthy Auditorium, Engineering College Grounds, Andhra University, Visakhapatnam.

Dr. K.Hari Babu, Member of Parliament, Visakhapatnam was the chief guest. Prof M. Mutyala Naidu, Vice Chancellor, Adikavi Nannayya University, CA S.Charles, Director of finances Dredging Corporation of India, CMA Dr. PVS Jaganmohan Rao, Council Member of the Institute and CMA K.Sanyasi Rao, Chairman, SIRC attended the function being Guests of Honour .

The Chapter for the first time organised Alumni Meet of CMAS at its premises. SIRC chairman, CMA K. Sanyasi Rao, past chairman of the chapter CMA U.Prakash , secretary of the chapter , CMA M. Rama Krishna and senior members of the profession spoke on the occasion. CMA C.S.Sundara Murthy, CMA S.Siva kumar, CMA U.Lakshmana Rao , CMA N.Aruna and other members participated in the program.



Lighting of Lamp by Dr K. Haribabu Member of Parliament Visakhapatnam, on the Occasion of Golden Jubilee Celebrations at Dr .Y.V.S.Murthy Auditorium on 20th Feb 2016 Visakhapatnam and other dignitaries of the program.

Hyderabad Chapter of Cost Accountants



On February 4 and 5, 2016 a two day seminar on 'Indian Accounting Standards (IND AS)' had been organized where CA B. Sekkizhar, speaker and the chief guest of the program, provided a sketch about the IND AS. The other speakers included Sri Manish Muralidhar, Senior Manager, Deloitte Haskins & Sells, CA Ananthkrishnan G, Partner, Audit & Assurance Services, BDO India and Sri Naga Durga Sudhakar, Associate Director- Finance, Global Financial Reporting team of Dr. Reddy's



Laboratories. Each of the speakers wonderfully explained the selected accounting standards with relevant illustrations. On February 7, 2016 a students programme was organized on 'Design your destiny' at CMA Bhavan and Sri Raajh Shekhar, Soft Skills, Personal Effectiveness Trainer, Author & Life Coach was the speaker. On February 10, 2016 discussion on 'Draft Rules of National Company Law Tribunal (NCLT)' at CMA Bhavan



had been conducted where speaker was CMA A C Gangaiah, Practising Chartered Accountant. On February 13, 2016 a half day seminar on 'Accounting & Regulations in Telecom Industry' was organized where Chief guest CMA K. Narasimha Murthy, Director, ONGC speakers Sri Debasis Chatterji, CEO, Netxcell & CMA Rohit Kumar, Circle Business Controller, Aircel, Chennai enlightened the seminar. On February 27, 2016 a programme held on 'Overview and Transition to GST & Role





of CMA' where CMA Ashok B Nawal, Council Member & Chairman-Taxation Committee was the speaker. On February 28, 2016 a joint programme with ICSI, Hyderabad Chapter on 'Cost Accounting Provisions as per Companies Act, 2013' had been held and Speaker CS Datla Hanumantha Raju, Past President, ICSI & Practicing



Company Secretary discussed the Cost Accounting provisions in the Act and also the amendments in the Act since the last one year.

On February 27, 2016 CXO Meet had been held with President of the Institute & Council Members and the meeting witnessed CMA CFOs expressing their thoughts about educating, training, and shaping the skill sets of young CMAs and students. On February 28, 2016, Members Meet was organized with President and Council, of the Institute & Council Members. Council members CMA Ashok Nawal, CMA Dr. P.V.S. Jagan Mohan Rao, CMA Biswaroop Basu interacted with the members and took their inputs. CMA Nawal focused on how various trainings for the betterment of students are being organized, including the campus recruitment drives.

WESTERN INDIA REGIONAL COUNCIL

Pune Chapter of Cost Accountants

The Chapter celebrated its golden jubilee from January 21, 2016 till January 24, 2016 on 'Together we make- Great India Greatest'. On January 22, 2016 celebrating the students day, Shri Kishor Desai, CMD, Kishor Pumps Pvt Ltd was the chief guest of the function and Air Marshall (Retd.) Bhushan Gokhale was the guest of honour. Shri. Kishor Desai advised the students to become entrepreneur and thereby generate employment as part of 'Make in India' and contribute to the society as much as possible. Air Marshall (Retd.) Bhushan Gokhale talked about the association of the defence and costing profession since World War II and explained how costing was the main aspect which guided while purchasing of new defence hardware. On January 23, 2016 in the inaugural session the Chief Guest was Dr Deepak Tilak (Grandson of Late Bal Gangadhar Tilak), Vice-Chancellor, Tilak Maharashtra University and Editor, Daily Kesari. Guest of Honour was Shri Pramod Chaudhari, Founder, Executive Chairman, Praj Industries Ltd. Dr Deepak Tilak spoke about the education sector and the challenges faced by the concern. Shri. Pramod Chaudhari talked about his association with cost accountants fraternity. Four technical sessions were organised. First Session was Stimulating Economy, Industry and Agriculture.

The speakers for the session were Dr Vinayak Govilkar and Dr Pradeep Bawadekar. Dr Govilkar talked about the Indian Economy vis a vis World economy and Dr Pradeep Bawadekar spoke about the various initiatives taken by Govt to boost the Industry. Second Session was Advancing in Science, Technology and Environment. Speakers for the same were Dr Yogesh Gurjar, Dr Suresh Kulkarni and Mr Rahul Nawale. Third session was Social Harmony, Law, Justice and Equilibrium. Speakers for the session were Mrs Mukta Manohar and Mr Vivek Velankar. Mrs. Mukta Manohar is a renowned social worker and organiser of Pune Municipal Corporation Safai Karmachari Employee Union. She explained the disparity between the life of urban and rural population and the condition of safai karmacharis and how their life has been made miserable by the urban population. Mr Vivek Velankar is an RTI activist and is founder of Sajag Nagrik Manch, a consumer protection organisation. He explained how to deal with various agencies in resolving the service related issues. On the same day Lady Conventions was organised and Mrs Aruna Koulgud from Rambhau Mhalgi Pratishthan was the Chief Guest and CMA Ulka Kalaskar, CFO of Pune Municipal Corporation and CMA Jyoti Satish, RCM from SIRC, were the Guest of Honour for the same. Fourth Technical Session was based on Upgrading Security and Quality of Life. Speakers for the session were Mrs Sulakshana Mahajan, Dr L Ramkrishnan, and Justice Ambadas Joshi. Fourth technical session was followed by valedictory session. Shri Anand Deshpande Founder Chairman and Managing Director of Persistent systems Ltd. was the chief guest for the session. He spoke about the IT industry and latest developments like cloud computing etc and how they will make the life easy.

On January 26, 2016 the chapter celebrated the Republic Day and managing committee members, faculty, staff members and students attended the occasion. CMA Anant Dhavale, chairman of the chapter, the speaker urged the students to participate in chapter activities especially organized for the benefit of the students. CMA Neeraj Joshi, RCM, narrated about the Golden Jubilee celebration which recently took place and praised the staff and students for their whole hearted participation in the celebrations. CMA Amit Apte, council member discussed about the increasing share of the CMA profession as a service to the nation and economic growth of India. He also briefed the challenges in front of the profession.



Chief Guest of Inaugural ceremony of Golden Jubilee Dr Deepak Tilak, Vice-Chancellor of Tilak Maharashtra University lighting the lamp along with Guest of Honour Shri Pramod Chaudhari Founder , Executive Chairman Praj Industries Ltd and other dignitaries

Nasik Ojhar Chapter of Cost Accountants

The chapter in association with Nasik Chapter of WIRC of ICSI organized a Half Day Seminar on 'Union Budget - 2016' on March 6, 2016. CMA V.S Datey spoke on budget overview, Dr. Sanjay Bhargave and CMA Pradnya Chandorkar explained on service tax amendments, CMA R.K. Deodhar discussed on Central Excise, Dr. Shilpa Parkhi explained Income tax and Mr. Arun Sawant expressed views on Customs provisions.



Surat South Gujarat Chapter of Cost Accountants



On February 16, 2016 the Chapter with South Gujarat Productivity Council jointly organized a CEP on 'Mission – Make in India Efficiently' inaugurated by CA C. S. Jariwala, President of Southern Gujarat Chamber of Commerce and Industry and he shared his views on 'Make in India' in the programme. President of SGPC Mr. Arvind Kapadia also envisaged the role and significance of growth story. CMA Manubhai Desai, chairman of the chapter outlined the role of CMAs in 'Make in India'. The key note speaker of the seminar CMA Kenish Mehta addressed the topic by touching upon all the sectors of 'Make in India' where CMAs could contribute and would play a pivotal role in India's growth. On February 25, 2016 the chapter organized a Press Meet regarding result for December 2015 examination at its office and the result of the chapter was comparatively very encouraging all over WIRC.

Kolhapur Sangli Chapter of Cost Accountants

On February 7, 2016 a CEP had been organized on the theme 'On-line Cost Accounting Solutions for Industry-Particularly Sugar Industry' at its premises conducted by CMA D.D Jadhav, an experienced & senior member of the Institute. CMA B.N.Mule, treasurer of the chapter introduced the faculty and CMA A. A. Katyare, chairman of the chapter thanked the faculty and members present in the programme.



BENEVOLENT FUND FOR THE MEMBERS OF THE INSTITUTE

Objective & Purpose

The objective for which the fund is established is to provide financial assistance for maintenance, education or any other similar purpose to necessitous persons.

Benefits

- ★ Outright grant to the maximum extent of Rs. 1,00,000.00 in the event of critical illness.
- ★ Outright grant to the maximum extent of Rs. 2,00,000.00 in the event of death.
- ★ Financial assistance of prescribed amount repayable in prescribed manner in case of financial distress due to prolonged illness or temporary loss of employment, illness of spouse/dependent children of member of the Fund.

★ Members of the Fund are covered by the group personal accident policy from New India Assurance Co. Ltd as per the MOU between the Institute and New India Assurance Co. Ltd.

Procedure

★ By one time payment of Rs. 2500.00 to become life member.

Eligibility

★ Members whose names continue to exist in the Registrar of Members of the Institute.

Contributions to MBF qualify for Sec. 80 G Exemption

For details : membership.sanjoy@icmai.in