

Eastern India Regional Council

Bhubaneswar Chapter of Cost Accountants



On January 8, 2016 the Chapter organized one career awareness programme in association with the department of commerce, Bhadrak Autonomous College, through conducting students seminar based on the theme 'Contemporary Issues In Accounting' & 'Career Counselling Programme'. Prof. P.K. Swain, Principal, Bhadrak Autonomous College, CMA Dr Rabindra Kumar Sahu, Reader in Commerce, Bhadrak Autonomous College were among the members present in the programme. CMA Damodar Mishra, Chairman, Students Training, Placement and Publicity Committee & one of the Alumni of the said college addressed about the profession, Institute & activities of the Chapter. CMA Shiba Prasad

Padhi, Chairman, EIRC & CMA Niranjan Mishra, Council Member & Chairman, RCS & Chapter Coordination Committee of the Institute delivered their motivational address to become a Cost and Management Accountant and detailed on the career prospects. They also pointed out about the importance of Cost Accounting, Cost Accounting Standards and Cost Auditing Standards. CMA Bibhuti Bhusan Nayak, Chairman of the chapter also highlighted about the profession, the facilities available at the chapter etc. CMA Srikanta Kumar Sahoo, Past Chairman, EIRC & one of the Alumni of the College also motivated the students for pursuing the course and delivered briefly about the IND AS and its Implication and challenges.

Rajpur Chapter of Cost Accountants

The Chapter organized 'Annual CMA Members Meet-2015' on the theme 'CMAs in India - present & prospect'. A good number of members participated in the meet. The discussions covered many aspects viz inclusion of Cost Accountants under the definition of Accountant, when and where the word appears in any law or statute etc. A section of members also suggested that Council should take a measure so that the practising jobs received by HQ from government or other agencies should be shared with members.



Ranchi Chapter of Cost Accountants

The Chapter organized a workshop on 'Cost Audit' on November 1, 2015 where CMA Kunal Banerjee, past president of the Institute was the key note speaker and he discussed the details of Cost Records and Reports Rules' 2014 and XBRL. CMA A. D. Wadhwa, past chairman, EIRC, CMA S.K. Singh, Chairman of the chapter and CMA R.K. Agarwal, Vice Chairman of the chapter were other eminent dignitaries attending the workshop.

Northern India Regional Council

On November 21, 2015 NIRC organized 'Faculty Meet' at CMA Bhawan, New Delhi. CMA SK Bhatt, Chairman, CMA Ravi Kr Sahni, Vice Chairman, CMA Rajendra Singh Bhati, RCM, and CMA Navneet Kr Jain, RCM, NIRC welcomed the faculties in the meet and the faculties gave their views and valuable suggestions for the improvement

of the quality of coaching classes and students. On the same day newly renovated NIRC committee room was inaugurated by CMA Gobind Ram Kejriwal, Father of Shri Arvind Kejriwal, CM, Delhi along with CMA P.V Bhattad, President, and CMA Sanjay Gupta, Council Member of the Institute. The region organized a seminar on 'Internal Audit by CMAs – A Real Value Addition To Business' on November 22, 2015. CMA Sushil Yadav, keynote speaker, Sr. Dy. GM (Rites Ltd) shared his knowledge and experience on the above theme.

On December 18, 2015 the region organized a one day seminar on the theme 'Make in India-Role of CMAs' to support the vision of our hon'ble prime minister Shri Narendra Modi at

Vigyan Bhawan, New Delhi. Hon'ble Chief Guest Shri Santosh Kumar Gangwar, MoS, Textiles, Parliamentary Affairs, Water Resources and River Development & Ganga Rejuvenation addressed in brief on the concerned theme. The audience was also addressed by Chairman, BW and Exchange 4 media group and hon'ble member of Parliament, Shri PP Choudhary. There were two technical sessions in which CMA Ravi Kr Sahni, Vice Chairman NIRC, spoke about the role CMAs can play in Cyber Forensic Information Security, risk and auditing. CMA Neeraj Aarora, computer Forensic Expert & International Arbitrator, Shri Eish Taneja, Professor & Faculty, Fore school of Management, Shri Hemant Seigell, Director, Riskpro India and Shri RC Meena, Joint Secretary, MCA were the technical speakers for the session I and CMA Padmanabhan H, Council Member, Dr JD Sharma, Director, Indian Overseas Bank, Dr Narinder K Bhasin, Vice President, Axis Bank, Mr Sidhharth Mukherjee, CEO, MNC Advisory Services, Mr G C Gulati, former AGM, Indian Overseas Bank were among the members who handled the technical session II. Chairman of the session was CMA Manas Kumar Thakur, Vice President of the Institute. Dr Meraj Husain was the sole speaker for the motivational session. In the CEO/CFO Conclave CMA Pankaj Gupta, Vice Chancellor, Apeejay Styra University was the moderator and the eminent panelists included CMA Rajeev Mehrotra, CMD Rites Ltd, Dr Bimal Arora, Chairman, Centre for Responsible Business (CRB), CMA B.B Goyal, former Advisor Cost, MCA, Mr Viswa Ranjan Gupta, Director Finance, CWC, CMA R. C Gupta, Executive Director, GAIL, CMA Dr I Ashok and CMA Ashok B Nawal, Council Members of the Institute and the eminent professionals discussed on Zero Defect, GST, Cost Audit and its sustainability in light of Make in India. A cultural evening was followed after the brain storming sessions and the programme was highly appreciated by the members and delegates.



Jaipur Chapter of Cost Accountants

The Chapter conducted career awareness program on January 7, 2016 at Parishkar College of Global Excellence, Mansarovar, Jaipur. CMA Govind Sharma, Asstt. Professor in the college detailed introduction and importance of the CMA Course followed by audio visual presentation. CMA P.D. Agrawal, Director - Coaching explained the students about the course details including career prospects. CMA R.K. Bhandari, Chairman of the chapter and CMA

Alok Kumar Gupta, Vice-Chairman of the chapter explained various opportunities available in practice as well as in employment after passing the CMA Course. Principal of the College, Dr. Alok Chaturvedi and Vice-Principal, Shri P.L. Sharma also addressed the students and persuaded them to join the CMA Course for their bright future.



Patiala Chapter of Cost Accountants



The Chapter organized a get together for the members to celebrate New Year and Lohri Festival on January 10, 2016. Chairman of the chapter also informed that the chapter will celebrate its silver jubilee this year. CMA U.K Panda, Director, Finance & Commercial, PSTCL along with CMA S.C. Arora, Director Finance, PSPCL were the Chief Guests of the occasion.

Southern India Regional Council

Cochin Chapter of Cost Accountants



The Chapter conducted four technical sessions to celebrate the Corporate Cost Management Week 2015. In the technical session I, CMA Sankar P. Panicker, Practicing Cost Accountant delivered on 'Cost Management in Service Industry (Health Care)'. CA N. J. Thomas, Practicing Chartered Accountant delivered on 'Cost Management in MSMEs' during the one day seminar conducted by the chapter in the technical session II. Dr. Anilkumar G of Veda Vaidyasala, Elamakkara delivered on 'Maintaining Balance Between health and Work Life' during the one day seminar conducted by the Chapter in connection with Corporate Cost Management Week -2015 in the third technical

session. CMA Sreekumar K. Professor, FISAT Business School deliberated on 'Achieving Business Excellence through Cost Management' during the one day seminar conducted by the chapter in the Technical Session – IV. On November 6, 2015 the chapter organized a programme on 'Bench Marking in the Tendering Process & Tender Evaluation' where CMA Babuji T. D., CFO, T. N. V. Steel Company Pvt Ltd, Chennai discussed on the theme. CMA Santhosh J Poovattil, AGM – Finance, CIAL, Nedumbassery deliberated on 'Regulatory Authorities in Indian Infrastructure Sector' during an evening programme conducted by the Chapter on December 12, 2015. The staff members and students of the chapter took pledge on Rashtriya Ekatha Diwas. Chapter director CMA Varughese Nainan read the Preamble to the



Constitution of India during the Constitution day Celebration at the chapter on November 26, 2015. Shri Abhilash Pankajakshan, Head-Private Banking & Strategy, Finomis Wealth Solutions LLP delivering talk on 'Understanding Mutual Funds and Wealth Management Techniques' during an evening seminar conducted by the chapter on January 22, 2016. A press meet was conducted at Ernakulam Press Club, Cochin wherein a good number of representatives of print and electronic media attended the meet.



Hyderabad Chapter of Cost Accountants

On December 18, 2015 a programme on Look at CMA was held at CMA Bhavan and CMA D. Zitendra Rao, Chairman-SC for members in Practice of SIRC was the resource person in the programme. On December 20, 2015 a motivation talk on Power of 'T' was conducted by Dr. Ravikanth, Practicing Dentistry held at CMA Bhavan. On December 19, 2015 a study circle meet on 'Moving towards GST' was held at CMA Bhavan. Resource person CMA AC. Gangaiah, practitioner, viewed various case studies regarding works contracts and CMA Mallikarjuna Gupta Bhogavalli, another resource person explained the basics of GST in the meet. On December 22, 2015 an evening seminar was held on 'Mandatory Application of Cost Accounting Standards & Cost Auditing Standards' organized by CMA Balwinder Singh, Council Member and Chairman, Cost Accounting Standards Committee of the Institute and he gave an overview of all the mandatory cost accounting standards and the application of cost auditing standards. The seminar was followed by 'Members Meet' with CMA K. Sanyasi Rao, Chairman, SIRC and Council Members CMA Dr. P.V.S. Jagan Mohan Rao, CMA



H. Padmanabhan, CMA S. Paparao, CMA P. Raju Iyer & CMA I. Ashok and RCMs. Various career counseling programmes had been held on different dates of December 2015 at different colleges of Hyderabad in which CMA Dr. R. Chandra Sekhar, Chairman – Students’ services Subcommittee conducted some of the programmes. On December 25, 2015, an evening session was held on the theme ‘Income Computation Disclosure Standards(ICDS)’ at CMA Bhawan where CA Sistla Venkateswarlu, Director-Direct Taxation of Deloitte Haskins & Sells LLP, Hyderabad was the resource person.



Trivandrum Chapter of Cost Accountants

The Chapter conducted a Professional Development programme on December 29, 2015 on the theme ‘Cost Management in Manufacturing Organisations’ handled by CMA B.V Subramaniam, Practising Cost Accountant and CMA Joseph Louis, secretary of the chapter presided over the programme.



Bangalore Chapter of Cost Accountants



The Chapter conducted one day seminar on 'Goods & Services Tax' on December 19, 2015. Shri Ritvik Pandey, IAS, Commissioner of Commercial Taxes, Govt. of Karnataka, the Chief Guest inaugurated the seminar and gave an outline of the proposed new legislation and stressed up on the need for speedy implementation of the proposed law. Shri N C Dinesh, Sr. Vice President of FKCCI also addressed on the relevance of GST and Mr. D. P Nagendra Kumar, IRS, Addl. Director General – Central Excise and Service Tax, Govt. of India, deliberated on the 'Latest Developments in GST'. Dr. B.V. Murali Krishna, Joint Commissioner of Commercial Taxes, Govt. of Karnataka, explained 'IT Challenges & Preparedness for GST' and CMA Ashok B. Nawal, Chairman - Taxation Committee of the Institute elaborated on 'Redefining Strategies & Adopting Business to GST Regime'. Dr. M.P. Ravi Prasad, Joint Commissioner of Commercial Taxes, Govt. of Karnataka, Shri Pramod Jain, Vice President & Head of Taxation, Flipcart and CMA T.S. Ravi, DGM – Finance, Zuari Cements discussed 'GST – Impact & Analysis'. CS H N Dattari, Chairman, Bengaluru Chapter of ICSI also participated in the seminar. Council Members of the Institute CMA Raju Iyer, CMA Dr Jagan Mohan Rao, SIRC members, CMA Y.H. Anegundi, CMA Suresh R. Gunjalli and CMA Suryanarayana, CMA Sreepada H.R., Treasurer, CMA Raveendranath Kaushik, Chairman, Professional development Committee of the Chapter, CMA Geetha Madhavan, Chairperson of the chapter, CMA Abhijeet Jain, secretary of the chapter and CMA Girish K., Vice Chairman of the chapter were among the members present in the seminar.



Visakhapatnam Chapter of Cost Accountants



The Chapter organized a Professional Development Program to celebrate Corporate Laws Week based on 'The Role of Independent Directors' on January 23, 2016 at chapter's premises. CA DH. N.K. Venkata Rao was the speaker and explained on the subject in details. CMA T. Harinarayana proposed vote of thanks. CMA C.S. Sundara Murthy, CMA V.J. Gupta and other members participated in the program.

Western India Regional Council



A refresher course on 'Indirect Taxation and gearing for GST' had been organised by the region during December 18 to 20, 2015 at WIRC, Mumbai. CMA H R Garg, Additional Director, DRI delivered his inaugural speech at the programme. CMA P.V. Bhattad, president of the Institute distributed certificates to participants. CMA Kailash Gandhi, Chairman, Professional Development Committee WIRC, CMA V.S. Datey, Faculty, CMA Debasish Mitra, Chairman WIRC, Mr. Prasant Kumar, Additional Commissioner, Service Tax I – Mumbai, CMA Pradip H Desai, Vice Chairman WIRC, CMA Ashok Nawal, Chairman, Taxation Committee of the Institute, Mr. B.V. Borhade, Jt. Commissioner, Sales Tax, Maharashtra were among other eminent dignitaries present in the programme.



The region conducted various programs covering different subject for members in Practice and in Service on the details viz. Investing in Indian Equity Market -



The Effect of Compounding, XBRL Taxonomy and Cost Auditing Standards, GST Awareness Workshop, Leadership Qualities in Financial Management, Handling of Large size enterprise in SAP, Investor Awareness programs (in association with MCA). Professional Development Committee, WIRC supported all the initiatives taken by central council viz 15 days orientation program, campus placement, members in industry fortnight, indirect taxes refreshers course and gearing for GST, etc. Large number of members participated in the programs and Continued Education Programs (CEPs). The region successfully conducted the GST Awareness workshop at IMC,

inaugurated by Shri Sudhir Shrivastava, IAS, Addl. Chief Secretary, Finance, Government of Maharashtra.

Surat South Gujarat Chapter of Cost Accountants

Career counseling programmes had been organized at various schools in Surat conducted by the chapter during December 2015. CMA Manubhai K. Desai, Chairman of the chapter coordinated the drive along with CMA Kenish Mehta & CMA Nanty Shah, sub-committee members of the chapter, CMA Jaimin Sheth, student member of the Managing Committee, and Mrs. Mita Desai, staff of the chapter. On December 23, 2015 a CEP on 'MIS and Accounting' had been organized by the chapter at its office. CMA Amish Parmar, a member of the chapter, felicitated the faculty and CMA Dipali Lakdawala, a practicing cost accountant discussed comprehensively on the theme.

Ahmedabad Chapter of Cost Accountants

On December 26, 2015 the chapter organized inauguration function of oral coaching classes and felicitated meritorious students of CMA examination at its premises. Chief Guest, CMA R B Kothari, Chairman of Training and Placement Committee advised the and subject from applicability or CMA Manish Analkat, Secretary of thanks. On January 9, 2016, seminar on 'Goods and Service Tax', the Chief Guest who Goods and Service Tax which GDP and provide better business deliberated presentation in the View and understanding GST'. Shreeram Kaza, GM (Taxation) Vadodara narrated on 'Business Supply', in the Technical Session on 'Business Process Report – 4, Shri Monish Bhalla, Director India Pvt. Ltd, Ahmedabad GST'. The sessions were highly participation by CMAs and Pharmaceuticals, Ingersolrend, Pharmaceuticals Ltd and Investis



students to understand the topic implementation point of view. of the chapter presented vote the chapter organized a full day Tax' inaugurated by Smt. Commissioner (Commercial emphasized the necessity for has the potential for improving atmosphere. CMA D S Mahajani 1st Technical session on 'Over In the Technical Session 2, Mr. at Alembic Pharmaceuticals, Process Report and Place of 3, CMA B F Modi discussed Returns', in the Technical Session – Easy Tax / O / Legal Services briefed on 'Preparedness on inter-active and there was active delegates from UGVCL, Alembic Zydus Healthcare Ltd, NDDB, Intas Corporate Communication Ltd.