



Sanjay Gupta
Chairman
WTO & International
Affairs Committee

Dear Professional Colleagues,

It's a matter of great Honour to serve as the Chairman of WTO & International Affairs Committee of ICWAI and communicate with my fellow Professionals through this medium.

At the outset, I am thankful to the President and other Council Colleagues for placing on this responsibility of serving as the Chairman and broadening our horizons internationally.

"Knowledge shared is knowledge doubled" is what we look upto. We believe in building associations with the institutes of the other nations worldwide to share our knowledge with them and to learn what they have to offer. We have signed various Memorandum of Associations with the institutes, which offer our students and members, the courses to enhance their knowledge in the financial field. ICWAI has been increasing its visibility through such memorandums with CIMA (UK), IMA (USA), ICMA of Sri Lanka, IPAR (Russia) and has also supported the promotion of a cost and management accounting body in Sultanate of Oman.

Following are the broad activities of the WTO & International Affairs Committee-ICWAI —

- Responding to the queries raised by various Ministries like Ministry of Commerce and Ministry of Corporate Affairs on WTO and related Events
- Activities related to International Bodies (IFAC, CAPA, SAFA, EFAA, etc.)—Technical and Administrative matters.
- Outside CAPA/SAFA activities like PAIB Committee/s of IFAC, SAFA, etc. -like Prince of Vales (A4S initiative, etc.)
- MRAs/ MoUs with different organisations all across the World

Let me apprise you of the various recent developments on this front :

CAPA Conference 2011

Held once every four years, the 18th Conference of the Confederation of Asian and Pacific Accountants (CAPA) was proudly hosted by CPA Australia and the Institute of Chartered Accountants in Australia (ICAA) at Brisbane, Australia from 6th to 9th September, 2011. The event is designed specifically for finance, accounting and business professionals and is an opportunity to engage with your peers and like-minded professionals from across the Asia-Pacific. Various dignitaries from various Accounting Professional Bodies all across the Asia-Pacific participated in the same.

CAPA provides a forum for building relationships and sharing

knowledge as a means of assisting the formation and development of strong and sustainable professional accounting organisations.

The conference was attended by myself, Mr. Rakesh Singh, Vice President, Mr. B.M.Sharma, Past President and Mr. A.N. Raman, President-SAFA

MoAs signed

In 2011, ICWAI signed Memorandum of Associations with **NIA, Australia** and **CISI, UK**.

National Institute of Accountants, Melbourne, Australia and The Institute of Cost and Works Accountants of India (ICWAI), have signed a Memorandum of Understanding (MoU) on 9th March 2011. It has created a harmonious relation between the Institutes to move forward globally, in order to enable, achieve optimum potential, for the member of the profession in the International arena.

In a path-breaking event, the Institute of Cost and Works Accountants of India (ICWAI) and Chartered Institute for Securities and Investment (CISI), UK signed a memorandum of understanding on awarding the membership of CISI to ICWAI members and concessional fee for ICWAI students. The Chartered Institute for Securities & Investment is the largest professional body for those who work in the securities and investment industry in the UK and in a growing number of major financial centres round the world. Evolved from the London Stock Exchange, they now have more than 40,000 members in 89 countries. They have agreed to share developments in the areas of common interest at international level.

EFAA - SAFA Conference- 2nd and 3rd November 2011 at New Delhi

"A Two Day Joint Seminar on SAFA-EFAA Alliance"

EFAA (European Federation of Accountants and Auditors for SMEs) and SAFA (South Asian Federation of Accountants) held a conference meeting in Delhi on November 2 and 3 aiming to discuss ongoing items regarding accounting and auditing for SMPs for SMEs as well as opportunities for networking between practitioners of the two Regions in order to promote the growth of international businesses.

Opening up of Bahrain Chapter of Cost Accountants

ICWAI got affiliation with the Bahrain Accountants Association which enabled it to commence The Bahrain Chapter of Cost Accountants in December, 2011.

In Bahrain, there are about 200 members of ICWAI at various key positions contributing to the Local Economy.

I would urge all the members to put forward your views or suggestions on the WTO or International Affairs front which would be very much appreciated and would seek your continued support as before.

We fully realize that without your active participation and encouragement we cannot achieve the objective of taking our profession and our institute to loftier perches.

Thanks & Regards,

1st February, 2012
(Sanjay Gupta)