#### INSTITUTE NEWS

## Eastern India Regional Council

**Bhubaneswar Chapter of Cost Accountants** 



The Chapter organized a seminar for its members on the theme 'Provision Relating to Depreciation and Fixed Assets under Companies Act,2013' due to drastic change of Schedule-II of the Companies Act,2013 on May 3, 2015. The chief speaker of the seminar was CA. (Dr.) Debasish Mitra, Managing Partner, Debashis & Associates, Chartered Accountants, Kolkata. CMA Siba Prasad Kar, the then Chairman PD Committee of the Chapter delivered the welcome address, CMA Akhaya Kumar Swain, the then Chairman of the chapter delivered the key note address and CMA Damodar Mishra, the then secretary of the chapter extended formal vote of thanks.

# Northern India Regional Council

#### **Kanpur Chapter of Cost Accountants**

The Chapter organized a seminar on GST & Role of Independent Director, Board Members on May 10, 2015 in UP Stock Exchange Civil Lines Kanpur. Shri M.R. Vyas, ex-vice president, LML Ltd, Sri M.S. Ray GM (Finance) ALIMCO initiated the programme with lighting of the lamp. Shri Suraj Prakash, AGM (Finance) BHEL in his presentation on GST explained in detail



about the proposed GST and highlighted that GST is the biggest tax reform in India. Sri Harsh Chauhan said that the corporate houses need to adopt omni channel approach to survive and thrive in age of omnipresent competition, aggression from employees, investors, government bodies, customers etc. He also explained that the independent directors will ensure the compliances of disclosure of interest by interested directors, convening of board or committee meetings or general meetings, formulation and disclosure in website / annual report, a policy on remuneration, appointment of directors, related party transactions, evaluation criteria of independent directors, familiarization programmes, analysis of the major business proposals. The programme ended with the vote of thanks by Sri M.R. Vyas, Sri Rakesh Misra, Sri D.S. Kapoor, Sri M.S. Ray, Sri Ashok Kumar, Sri Ashutosh Gupta, Sri Hri Om Mishra, Mrs Neena Tandan and many other participants.

## Southern India Regional Council

**Madurai Chapter of Cost Accountants** 

The Chapter organised yoga practice on June 21, 2015 at its oral coaching premises in tune with the international yoga day celebrations. CMA S. Kumararajan, Chairman of the chapter emphasised on yoga and he stated that it increases the power of the individuals to excel in their life. CMA Dr. I. Ashok, Council Member (elect) inaugurated the programme and explained the importance of yoga in day to day life. Ms. Alar-



mel Mangai, programme faculty from the Art of Living taught the participants some techniques of yoga and further certain yoga demonstrations were also made by the students. CMA D. Venkat Raman, Vice Chairman of the Chapter gave the vote of thanks.

**Coimbatore Chapter of Cost Accountants** 



On April 18, 2015 the Chapter conducted PDP programme on 'New Concepts under Companies Act 2013, CS & CMA Perspective' attended by members and students of the Chapter. The interactive session on the topic was conducted by CMA Mohan Kumar A., DGM Legal & Company Secretary at Allsec Technologies Ltd. On May 19, 2015 the inaugural function of the new batch of oral coaching was held at the Chapter.Vice Chairperson of the chapter, CMA Meena Ramji, Secretary of the chapter, CMA A. Hariharasubramanian and Coaching Committee Member, CMA Subbaraman. S addressed the students explaining oral coaching facilities and its aspects. CMA Sathish R, one of the faculties also addressed the students.

**Hyderabad Chapter of Cost Accountants** 





The Chapter conducted annual general meeting on May 16, 2015 where CMA Radha Krishna Komaragiri, Chairman of the chapter highlighted the salient features of performance of the chapter from the

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Annual Report 2014–15. On May 19, 2015 the chapter celebrated Foundation Day where CMA B.V. Ramana Murty, past President of the Institute, CMA P.A.P. Murthy, Past Central Council Member, CMA K.C. Sarma, CMA M. Kameswara Rao, past chairman of the chapter, CMA K.K. Rao, past chairman of the chapter, CMA G. Satyanarayana were among the experts attending the function. On May 30, 2015 the chapter organized campus placements by Genpact at CMA Bhavan where the representatives of Genpact briefed about their organization initially and also asserted the role of a Cost and Management Accountant.

#### **Trivandrum Chapter of Cost Accountants**

The Chapter conducted a Professional Devel-L opment Programme on April 19, 2015 on the theme 'A Review of Amended Cost Records & Audit Rules 2014'. CMA George Mathew V. Dy. Director, Rubber Board, Kottayam conducted the session and he explained each and every rule and its practical implications and also emphasized the scope of these rules to practising CMAs. CMA Joseph Louis, Chairman of the chapter explained the relevance of the subject and about the implications of the amended Cost Records and Audit Rules under Companies Act 2013. The meeting had been concluded by CMA Isac Kutty M.K, the Professional Development Committee Chairman of the chapter with the vote of thanks. On June 14, 2015 the chapter conducted a professional development programme on the theme 'Government Budget - the tool for Cost Control in Public Governance' where Sri R. Suresh, Additional Secretary (Rtd.) to Government of Kerala was the guest speaker who explained various steps viz. preparation, passing execution and review of Government budgets and vehemently stated that the success of every budget is assessed by the review of proper implementation of budgetary proposals and in case of Government budget it is done professionally by Comptroller and Auditor General(CAG) of India. The meeting was presided over by CMA Sudhakaran R., Chairman of the chapter emphasizing the relevance of the subject since budgetary control is the main tool for cost control in all organizations and without proper budgeting, and nobody will be able to achieve organizational goals properly.

### Western India Regional Council

**Aurangabad Chapter of Cost Accountants** 



The Chapter celebrated International Yoga Day on June 21, 2015. Chairman of the chapter, CMA S.J. Deore, Vice Chairman of the chapter, CMA Bisheshwar Sen, Managing Committee Member, CMA M.R. Pandit, CMA S.P. Bhangale, CMA N.L. Kuyate, CMA S.B. Maniyar, CMA Shailendrasing Rajput, CMA M.A. Avhad, students and staff members were present on the occasion.

**Pune Chapter of Cost Accountants** 



The Chapter celebrated June 21, 2015 as Yoga Day where CMA Anant Dhavale, Chairman of the chapter introduced CMA D.V. Patwardhan, yoga teacher of Patanjali, Pune Unit who explained the concept of yoga giving reference to the writings of famous Maharshi Patanjali. CMA Amit Apte, CCM felicitated CMA D.V. Patwardhan on this occasion.