

## Eastern India Regional Council

### Howrah Chapter of Cost Accountants

On June 20, 2015 the chapter organized CEP program on 'Service Taxes on Construction Sector & Draft rule



on GST and New Companies Act'13 and Directors Report' at its premises. CMA Mrityunjay Acharjee, Vice President, Balmer Lawrie India Limited explained the service tax implications on construction sector and Draft Rule on GST. CMA Sumit Binani, eminent CA Practitioner explained in details on Chapter IX of the Companies Act'13 and also deliberated the detailed report by the Board & disclosure in the Annual General Meeting by the Public Companies & Listed Companies, penalties for non compliances, role of the Directors & Auditors. CMA Pranab Chakrabarty, chairman of the chapter explained the recent activities and future plan of the chapter towards this profession. CMA Jyotirmoy Auddy, secretary of the chapter concluded both the sessions with the vote of thanks.

### Rajpur Chapter of Cost Accountants

The Chapter organized a Budget Meet 2015 on March 7, 2015 at Barodaprasad Higher Secondary School, Garia for discussing the proposals made in the Union Budget 2015-16. Shri R. Shrinivasa Naik, Addl Director General, Central Excise, Custom & Service Tax mentioned about the percentage increase of revenue collection in current year due to which main credit goes to tax audit and emphasized more of such audits to tackle tax avoidance. CMA Mrityunjay Acharjee, Associate Vice President (FIN), Balmer Lawrie India Ltd. being the guest speaker dealt in detail the budget proposals both on direct and indirect taxation. Shri Subrata K. Ray, GM & Company Secretary of MSTC Ltd, the second guest speaker deliberated on the CSR activities of the companies and also mentioned some

deductions available and those proposed under Direct Tax in this regard.

### Bhubaneswar Chapter of Cost Accountants

On June 21, 2015, the Chapter conducted a Students' Workshop on the theme 'Formation of Company under Companies Act, 2013' for its pursuing final students and practicing members. Shri Dharnidhar Saha, Practicing Chartered Accountant conducted the workshop as resource person and chairman of the chapter, CMA Bibhuti Bhusan Nayak coordinated the workshop and its modules. The chapter organized its campus interview held on June 24, 2015 for its inter & final qualified students conducted by the Indian Institute of production



Management. Dr. Niranjana Nayak, Director, iiPM, CMA Mans Ranjan Mishra, practicing cost accountant and CMA Damodar Mishra, chairman, Training, Placement and Publicity Committee of the chapter were in the interview board. The 54th session of oral coaching inaugural function of the chapter was held on June 28, 2015 at its conference hall. Shri Benudhar Mishra, Registrar of Companies, Odisha inaugurated the function as chief guest as well as inaugurated first



issue News Letter of the chapter. CMA Siba Prasad Kar, chairman, Coaching Committee of the chapter assured to provide best of the facilities to the sincere students. CMA Bibhuti Bhusan Nayak, chairman of the chapter highlighted the performance of the chapter and about various activities of the students and awards provided by the chapter apart from the course curriculum viz. workshops, soft skill communication training programme, students' seminar etc. A Work shop on 'Amended Companies (Cost Record & Audit) Rules, 2014' had been organized on June 28, 2015 at its conference hall for its practicing members. CMA Krushna Chandra Samal, Director (Finance) inaugurated the work shop and CMA Antryami Acharya, General Manager (Finance) graced the workshop as guest of honour. CMA Shyam Sunder Sonthalia, past chairman, EIRC of the Institute and CMA Niranjana Mishra, newly elected member of the central council were the resource person who delivered on Cost Audit and Reporting & Compliance Requirement to the Provisions of Companies Act, 2013 for Cost Audit, Cost Accounting Record and Standards respectively. CMA Bikram Keshari Das, chairman, PD Committee of the chapter delivered the welcome address. CMA B.B. Nayak, chairman of the chapter delivered his key note address and CMA Jagatjyoti Biswaranjan Nayak extended his formal vote of thanks.

### Asansol Chapter of Cost Accountants

On June 3, 2015 the chapter organized a discussion session at its conference room on the awareness of



importance & scope of pursuing CMA course for the students pursuing higher secondary and graduation course. Eminent faculties of premier schools & colleges of Asansol & members of the Managing Committee of the chapter were the speakers for the session. The chapter organized a CEP on 'Scope of Cost Accountants in Companies Act, 2013' held on June 27, 2015 at its chapter. CS Ravi Verma, ITC Limited was the speaker of the programme.

## Northern India Regional Council

### Lucknow Chapter of Cost Accountants

The Chapter organized a seminar on 'Decoding The Amended Companies (Cost Records & Audit) Rules, 2014' in association with PHD Chamber of Commerce and Industry on June 28, 2015 at its CMA Bhawan. CMA Dr A S Durga Prasad, President of the Institute commenced the programme along with the graceful presence of Shri R K Sharan, Director General, PHD Chamber of Commerce and Industry, CMA J K Budhiraja, Director, Professional Development, CMA Kunal Banerjee & Chandra Wadhwa, Past Presidents of the Institute, CMA K L Prabhakar, Founder Member, CMA S C Gupta, Director, Admin, CMA Anjana



Chadha, Chairperson, CMA Pawan Kumar Tiwary, Vice Chairman, CMA Dharmender Singh Saluja, Secretary, CMA Neha Sharma, Joint Secretary & CMA Amit Yadav, Treasurer. CMA Dr. A S Durga Prasad and CMA P K Bhattad, President and Vice President of the Institute shared their views on importance of the role of CMA in the market economy. CMA Kunal Banerjee, Past President of the Institute expressed his views on practical aspects of maintenance of Cost Records & Cost Audit. Second Technical session had been addressed by CMA Chandra Wadhwa, Past President & Chairman Task Force on Amended Rules, 2014 and enlightened the professionals on clarifications with regard to new rules, 2014. CMA Pawan Tiwari, vice chairman of the chapter concluded the programme with the vote of thanks.

### Jaipur Chapter of Cost Accountants

The Chapter organized a full day seminar on amended 'Companies (Cost Records & Audit) Rules 2014' on June 21, 2015 in association with PHD Chamber of Commerce & Industry inaugurated by President of the Institute, CMA (Dr.) A.S. Durga Prasad. In his inaugural



address he emphasised on the improvement of the quality of Audit. CMA R.K. Bhandari, chairman of the chapter welcomed the guests and explained the usefulness of the concerned theme of the above mentioned seminar. CMA P.R. Jat, secretary of the chapter addressed the gathering. CMA Kunal Banerjee, past president of the Institute and Member Task Force on amended Rules 2014 was the key



speaker of the first technical session and he explained in detail about the practical aspects of maintenance of Cost Records & Cost Audit. In the Second Technical session, Key Speaker was CMA Chandra Wadhwa, Past President of the Institute and Chairman, Task Force who explained in detail the practical aspects of Cost Audit Report including performance appraisal report and clarified the doubts & queries raised by the members. CMA Rakesh Singh, past president of the Institute and Member Task Force on amended Rules



2014 and CMA J.K. Budhiraja, Director, Professional Development of the Institute were also present and addressed the gathering. At the end of the seminar, CMA Alok Kumar Gupta, vice-chairman of the chapter thanked all the guests and participants. On the same day the chapter celebrated international day of yoga at its premises. CMA (Dr.) A.S. Durga Prasad, President of the Institute, CMA Chandra Wadhwa, Past President



of the Institute, CMA Rakesh Singh, Past President of the Institute, CMA J.K. Budhiraja, Director, Professional Development of the Institute were among the members who actively participated in the event.

## **Southern India Regional Council**

### **Hyderabad Chapter of Cost Accountants**

On April 3, 2015 the chapter organized a one day in house training programme in GMR Varalaxmi Foundation at Rajiv Gandhi International Airport, Shamshabad covering the following themes viz. Indirect Taxation & Service Tax by CA V S Sudhir, Practicing Chartered Accountant, Direct Taxation by CA Rama Murthy, Practicing Chartered Accountant and Corporate Social Responsibility and Implication to GMR group by CS V Ahalada Rao, Practicing Company Secretary. The programme was held for the employees of GMR Varalaxmi Foundation in Hyderabad and also through video conference in other place. All the three speakers had explained detailing the respective provisions on the concerned themes. A one day seminar had been held by the chapter on April 10, 2015 on Decoding of the latest Cost Accounting Record Rules which were released on December 31, 2014. CMA J.K. Budhiraja, Director, Professional Development, CMA Wadhwa, former president and member of the Special Committee formed for review of Cost Accounting Record Rules



and CMA Kunal Banerjee, former President cited the back ground under which the rules were framed and discussed the topics in detail.

### Madurai Chapter of Cost Accountants

The Chapter organized a career guidance programme at Sri Ram Nallamani Yadhava Arts and Science college, Kodikurichi, Tenkasi and at JP College of Arts and Science, Ayikudi, Tenkasi on June 24, 2015 where CMA S. Kumararajan, chairman of the chapter addressed the students explaining the value of CMA course, the opportunities available, its contents, fee structure,



examination etc. On June 25, 2015 another career awareness programme was organized at Sri Kaliswari College, Sivakasi where CMA Dr. I. Ashok, CCM (Elect) in his presidential address briefed the students about the importance of obtaining additional qualification along with the degree course which according to him is the minimum requirement to meet the competition in the current global scenario. CMA S.Kumararajan, chairman of the chapter explained the salient features of the CMA course. On June 26, 2015, an orientation programme on professional courses had been organized by the post graduate & research department of commerce, Vivekananda College Tiruvedagam west, Madurai for the first year under graduate students.



### Bangalore Chapter of Cost Accountants

The Chapter conducted a Professional Development Meet on the theme 'Budget Preparation in Auto Ancillaries' on June 20, 2015. CMA Mahesh Madhavan, Sr. Manager (Financial Controller), M/s. Autoliv India Pvt. Ltd delivered his lecture on the concerned theme. An international yoga day was celebrated on June 21, 2015 where Shri. K. Bharadwaja, Master of Yoga, delivered a brief on Yoga practices. On June 25, 2015 a Practitioners' Meet was held at the chapter on 'Techniques of Internal Audit – Challenges to CMAs'. Another Professional Development Meet had been conducted by the chapter on July 4, 2015 where CMA Shankara, K. General Manager – Commercial, M/s. TVS Motor Company Ltd deliberated on 'Supply Chain Commercial – Role of Cost Accountant'. A Practitioners' Meet on 'E-upload of Purchase and Sales' on the website of Commercial Tax Department, Govt. of Karnataka and Related Challenges & Issues had been organized by the chapter on July 10, 2015. CMA Vishwanath Bhat, Cost Accountant addressed the Meet. On July 11, 2015 a session on Health Care Cost Management had been organized on behalf of the CEP Directorate of the Chapter. CMA S. Geetha, chairperson of the



chapter gave an overview of the programme. CMA S. Natarajan, Advisor, Technical Directorate Extension Centre, Chennai, delivered a lecture on Health Care Cost Management and there was a live interaction with the members. CMA Abihijeet S.Jain, gave the vote of thanks.

### Visakhapatnam Chapter of Cost Accountants

On June 28, 2015, the chapter organized a Professional Development programme on 'Recent Trends in Direct Taxation, a brief on Capital Gain' at its premises. The chairman of the Chapter, CMA P.V.N. Madhav welcomed the gathering for the programme. CA I Kama Sastry, a Practicing Chartered Accountant explained the brief on Capital Gain and emphasized the recent changes



in Capital Gains taxation and its implications on transfer of property of an individual tax payer. CMA V.J. Gupta proposed the vote of thanks. CMA U. Prakash, CMA T. Harinarayana, CMA S. Ramprasad, CMA C.S. Sundara Murthy, CMA U. Lakshmana Rao, and other members participated in the program. The Chapter conducted an ‘Academicians Meet’ on July 10, 2015 and CMA M.Ramakrishna , secretary of the chapter welcomed the gathering . Prof V.Uma Maheswara Rao, Registrar, Andhra University being the Chief Guest stressed the importance of CMA Course for the Engineering under graduate students to become a cost engineer. CMA Prof A.Narasimha Rao, Professor, Commerce & Management



Studies , Andhra University emphasized the need of the CMA Course in the present competitive world . CMA P.V.N.Madhav, chairman of the chapter requested the Principles & Head of Department of Degree colleges to spread the need and importance of CMA Profession to the students. Key note speaker, CMA Chiranjib Das, Jt. Director (Studies) of the Institute, Kolkata elaborated the facilities provided by the Institute to the CMA students and also explained E-learning facilities provided by the Institute. CMA K.Sanyasi Rao, SIRC Member proposed the vote of thanks.

## Western India Regional Council



## Pimpri-Chinchwad-Akurdi Chapter of Cost Accountants

The Chapter organized a CEP seminar on ‘Practical issues in Income Computation and Disclosure Standards’ on June 27, 2015 at its CMA Bhawan. CMA Sandhya Nair delivered the welcome speech and the guest speaker, CA Sanjay Pandit, Practicing Chartered Accountant explained the ICDS standards in brief and discussed the practical issues involved in compliance with these standards. At the end of the seminar, CMA Ashish Deshmukh, chairman of the chapter gave vote of thanks.

## Surat South Gujarat Chapter of Cost Accountants

The Chapter organized the inaugural function of



oral coaching classes on July 4, 2015 at its premises in the hands of Principal, Dr. U. T. Desai, Director, SASCMA College of Commerce, Surat. Dr. Desai encouraged the students to join this Professional Course in the era of global industrial competition and also advised the students to work hard with full

concentration. CMA Manubhai K. Desai, chairman of the chapter emphasized about the chapter’s achievement of entering in the silver jubilee year during March 2016. CMA Kenish Mehta coordinated the function and CMA P. G. Soni, Treasurer of the Chapter presented the vote of thanks. **MA**

