

## Regions & Chapters News

### EIRC

#### Cuttack-Bhubaneswar Chapter of Cost Accountants

The Chapter organized a Subject Based Quiz Competition for its current batch Intermediate students. Around 100 intermediate (Group-I) students participated in the program very actively. This program gave the students the scope to assess their own understanding about the examination oriented objective questions and the current happenings in the business world.

The Chapter also organized series of Career Awareness Programs in different colleges at Bhubaneswar during the month of December, 2012 by making quiz programs amongst the shortlisted students at their Campus.

A preparatory test was also conducted for its Current Batch Intermediate (Group-I) students at the Chapter premises with a purpose to bring in seriousness among the students and to prepare themselves for the final examination to be held in the month of June, 2013.

CMA P. V. Bhattad, Central Council Member, Visited the Chapter and witnessed the infrastructure of the Chapter. CMA A. K. Swain, Chairman, Coaching Committee and CMA M. R. Lenka, Chairman, PD Committee of the Chapter welcomed him to the Chapter.



#### National Seminar on “Banking Sector—A New Paradigm For Cost & Management Accountants Unveiled”

Keeping in mind the Mission and Vision of the Institute, Howrah Chapter of ICAI has organized a National Seminar on “Banking Sector – A New Paradigm For Cost & Management Accountants Unveiled” which were duly discussed by the eminent speaker from RBI, Different Banks, Government Officials, Chamber of Commerce in India on (i) Profitability and Performance Evaluation of Banks, (ii) Financial Inclusion and (iii) BASEL-III, in three technical session on 23rd December 2012 at Hotel Hindusthan International, Kolkata. It highlighted about the cost consciousness in running Banking Industry with a greater emphasis on proper end use of public money at a minimum risk factor.



The three technical sessions were chaired by Mr. S. K. Basu, Ex-CMD, Bank of Maharashtra, CMA Shyamal Acharyya, DMD-SBI and Mr. A. Chowdhury, GM-RBI with the august presence of Shri Debasish Sen, Principal Secretary, Urban Development, Govt. of West Bengal, CMA Agneshwar Sen, IAS, Jt. Director DGFT, Mr. Arnab Chowdhury, GM-RBI, CMA Rakesh Singh, President-ICAI, Mr. Debmalya Banerjee, Co-Chairman-ASSOCHAM, CMA Ashok Mukherjee, Chairman-EIRC, & CMA Tapas Kr. Kanrar, Chairman-Howrah Chapter.

On the same day a Press Meet also held at The Hotel Hindusthan International, Kolkata. Our President CMA Rakesh Singh discussed on the theme of the seminar and future prospects of our professional members.



### SIRC

#### Interaction with students and Members’ SIRC, Chennai

On 23-01-13, Chairman (Training & Students facilities), CMA TCA Srinivasa Prasad, met a cross section students at SIRC premises. He interacted with the students about studies, exam preparation, soft skills and placement.

He discussed the issue of MIG (Mentoring and Incubation Group) was discussed with the MIGs which are already formed at SIRC. The students also requested that more such groups can be formed with guidance from member-professionals.

## Students and Members' meet at Thiruchirapalli chapter

CCM & Chairman (Members in Industry), CMA TCA Srinivasa Prasad met the executives of BHEL, Trichy and had an interactive session on Time and Productivity Management at BHEL, Thiruchirapalli, on 25-01-13.

This was followed by the interaction of the members of the Thiruchirapalli chapter. CMA TCA Srinivasa Prasad explained the various steps taken for facilitating the members. The members expressed their appreciation about such kind of interactions. Past Chairman of SIRC CMA PSM Hameed, Treasurer of the chapter CMA M Shanmuga Sundaram and Asst. Secretary of the chapter CMA M Venkataraman along with other members were present during the interactions.

On 24-01-13, CMA TCA Srinivasa Prasad, who is also the Chairman (Training & Students facilities), met a cross section students of Thiruchirapalli chapter at the chapter premises. Regional Council Member, SIRC, CMA J Murugesan, Vice-Chairman of the chapter CMA A Arumugam and Secretary of the chapter CMA E Panneerselvam were among the members who were present on the occasion. CMA Prasad explained the various facilities available for the students and impressed upon the students the importance of successful completion of the course in time.



## Trivandrum Chapter of Cost accountants

As a part of Professional Development Programme, Trivandrum Chapter of Cost accountants arranged a speech on the subject "Role and Mandate of Comptroller and Auditor General (CAG) under Constitution of India – Discussion under present scenario" by Sri. N. Shanmugham Pillai, Member, Institute of Public Auditors of India.

CMA G. S. Manoharan Nair, Chairman, TCCA presided over the meeting. CMA S. Veerapudran, chairman, Professional Development Committee welcomed the guest speaker and participants. CMA H. Padmanabhan, Secretary, SIRC inaugurated the programme by lighting the traditional lamp. In his inaugural address he specified that the subject of discussion is very relevant as the print and visual media are filled with the stories of corruptions and scams.

The speaker elaborately discussed about the constitutional provisions about CAG, mode of preparation & presentation of audit reports, service done by CAG as a vigilant watch dog of public exchequer. He also highlighted contents of some of the current CAG reports which invited wide public interest. Many of the participants interacted with interest in the session and the program became lively.

On the Republic day, the National Flag was hoisted by CMA Padmanabhan H, Secretary, ICAI-SIRC. Also seen, Chairman, Vice Chairman, MCM, Students and Staff Members, TCCA



## NIRC

### Lucknow Chapter of Cost Accountants

Lucknow Chapter of Cost Accountants of India organized an Inaugural Function for the new session starting from January, 2013 & Prize Distribution Ceremony on 8th January, 2013. This function was started with the welcome of dignitaries on dais, Hon'ble Chief Guest Shri Rajeev Dwivedi, Circle Head – Uttar Pradesh (East), Reliance Communications Limited, Shri K. L. Brabhakar, Chairman CMA Sunil Singh, Secretary, CMA Vikas Srivastava, Joint Secretary CMA Pawan Tewari & Treasurer CMA. Anjana Chaddha. Chairman CMA Sunil Singh addressed in his motivational & Inspirational induction speech to the students that "practice makes a man perfect and Top Keys to Being a Successful Student".

Hon'ble Chief Guest Shri Rajeev Dwivedi, Circle Head – Uttar Pradesh (East), Reliance Communications Limited congratulated the students of ICAI who passed out with merit & rank. He told that there is absolutely no doubt that Cost and Management Accountants (CMA's) Career is the best course out of other professional courses because CMAs are competent to space the Indian economy & control the inflation of our nation. He also told that CMA's can also make control on the pricing so that public services may be provided on reasonable rates to the public.

A large number of new & old students of Lucknow Chapter of ICAI and many senior members attended the function. At the end Inaugural Function was concluded by National Anthem.



## WIRC

### Navi Mumbai Chapter of Cost Accountants

Navi Mumbai Chapter of Cost Accountants, in their endeavor to update and upgrade Member's knowledge, organized a discussion meet on the topic "Balanced Scorecard as a Management Control System for Strategy Management". The speaker was CMA Prakash Loganath Vice President – Business Systems and Strategy - Reliance Industries Limited.

Speaker explained the concept of Balance Scorecard and the importance of the same in modern business scenario. Through different models and examples, he explained how Balance Scorecard can play a pivotal role in enhancing the efficiency of a business. The speaker also touched upon the points, which may work as impediments while implementing the Balance Scorecard concept in an organization. He emphasized the importance of the role of Management Accountants in Balance Scorecard implementation. The Program was very much appreciated by the Members.

### Pimpri-Chinchwad-Akurdi Chapter

The Pimpri-Chinchwad-Akurdi Chapter organized a seminar on

"Recent Developments in Cost Audit Report Rules" and "Performance Appraisal Report" at Keys Hotel, Pimpri.

The seminar was inaugurated by Shri B. B. Goyal, Advisor (Cost) - Ministry of Corporate affairs, CMA. Brij Mohan Sharma, past president of the Institute, CMA V R Kedia, CMA Laxman Pawar, Chairman PCACCA and CMA Ashish Deshmukh, Vice Chairman PCACCA.

CMA Ashish Deshmukh welcomed all the members to the seminar and invited all the speakers to the dais. CMA. Laxman Pawar, Chairman PCACCA in his welcome speech deliberated on the chapter activities and need for organizing such seminar and committed to organize such seminars in near future for the benefit of Members and industry. In recent times Ministry of Corporate affairs has issued number of orders & notifications in respect of Cost Audit and Cost Accounting Record rules. PCACCA organized a seminar in order to understand the intentions of the Government behind these provisions and responsibilities of Professionals & Industry.

Shri B. B. Goyal was felicitated by CMA B. M. Sharma by presenting a memento. Thereafter the first session was conducted by Shri B. B. Goyal wherein the recent notification issued on November 6, 2012 was discussed in detail. The session was very interactive and all the questions and doubts were cleared by the eminent speaker.

The second session started with felicitation of CMA V R Kedia. CMA Laxman Pawar welcomed him by presenting a memento. CMA V R Kedia explained the importance of Performance Appraisal Report and the practical aspects of preparing such report. The session was very informative and interactive.

After the technical sessions, CMA Pradeep Deshpande, Secretary, PCACCA, gave a vote of thanks. The seminar was well attended by members of the Institute and participants from the industry.





Kolkata, the 21st December, 2012

## NOTIFICATION

16-CWR (12344–12349)/2012: In pursuance of Regulation 16 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by sub-section (1) (b) of Section 20 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India has removed from the Register of Members, the names of:

1. Shri K. Padmanabhan, MA(ECON), BGL, ACS, ACMA(UK), MBIM, ACMA, C/O K. Balasubramanian, Plot No. 16, Second Street, Ilango Nagar, Chennai-600092, Tamil Nadu (Membership No. 1407) with effect from 19th December, 2012 at his own request.
2. Shri H. S. Nagaraja, BSC, ACMA, "Aparna" 1155, 26th A Main, 9th Block, Jayanagar, Bangalore-560069, Karnataka (Membership No. 1791) with effect from 3rd November, 2012 at his own request.
3. Shri Sudhakar D. Joshi, MCOM, ACMA, Flat No. D-2, Harshada Garden, Mahaganesh Colony, Paud Road, Kothrud, Pune-411029, Maharashtra (Membership No. 2152) with effect from 31st March 2011 at his own request.
4. Shri G. V. Ramana Rao, BCOM, ACMA, 4-54-16/C L I G Plot No 41, Lawsonsbay Colony, Waltair, Visakhapatnam-530017, Andhra Pradesh (Membership No. 2954) with effect from 22nd October 2012, at his own request.
5. Shri N. Kalyanaraman, ACMA(UK), ACMA, 6/49, Kalpakam, Cheda Nagar, Chembur, Mumbai-400089 (Membership No. 5601) with effect from 24th February, 2011 at his own request.
6. Shri P. V. Subramanian, BCOM(HONS), ACMA, B-601, Greenpark Apartments, Sugarcane Institute Road, Coimbatore-641007, Tamil Nadu (Membership No. 5993) with effect from 14th November, 2012, at his own request.

Rakesh Singh  
President



Kolkata, the 21st December, 2012

## NOTIFICATION

18-CWR (1661–1663)/2012: It is hereby notified in pursuance of amended Regulation 18 of the Cost and Works Accountants Regulations, 1959, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Cost Accountants of India has restored to the Register of Members, the names of:

1. Shri Dharendra Kumar Singh, BCOM(HONS), ACMA, Chairman, M/s. Sukson Agro Products Pvt. Ltd., At Matiyara, P.O. Bhojpatti, P.S. Sarai, Pin-844125, Dt. Vaishali, Bihar, (Membership No. 10110) with effect from 12th December, 2012,
2. Ms. Reeta Anand, BCOM, MCOM, ACMA, Manager (Finance), Air India Ltd., CRA Building, Safdarjung AirPort, New Delhi-110003, (Membership No. 12489) with effect from 25th October, 2012, and
3. Shri N. Venkat Achary, BCOM, MBA, ACMA, FL-403, Seshagiri Mansion, Anand Nagar Colony, Khairatabad, Hyderabad-500004, (Membership No. 13574) with effect from 6th December, 2012.

Rakesh Singh  
President



Kolkata, the 21st December, 2012

## NOTIFICATION

11-CWR (447-455)/2012: In pursuance of sub-Regulation (3) of Regulation 11 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that the Certificate of Practice granted to:

1. Shri Brij Mohan Rustagi, BCOM(HONS), FCMA, Rustagi & Associates, Flat-D-5/204, Sector-20, GH No. 79 (AWHO), Panchkula-134116, Haryana (Membership No. 4958) is cancelled from 26th November, 2012 to 31st March, 2013,
2. Shri Sanjay Kumar Gupta, BCOM, FCMA, Sanjay Kumar Gupta & Associates, B-605, Sector 17, Vasundhara, Ghaziabad-201012, Uttar Pradesh (Membership No. 17840) is cancelled from 14th August, 2012 to 31st March, 2013,
3. Shri George Joseph, MCOM, LLB, FCMA, George Joseph & Co., Anugraha-Puthenpurayil, Near Caris Bhavan, Kottayam, Athirampuzha-686563, Kerala (Membership No. 23735) is cancelled from 10th October, 2012 to 31st March, 2013,
4. Shri Diptiranjana Panda, BSC, ACMA, Panda & Co., Plot No. 334/2525, Vinayak Nagar, Mahanadi Vihar, Cuttack-753004, Orissa, (Membership No. 28359) is cancelled from 3rd August, 2012 to 31st March, 2013,
5. Shri Rabi Kumar Sahu, BCOM(HONS); ACMA, House No. GM/9, Godabarisha Nagar (Main Lane), in front of Sai Temple, Dist. - Ganjam, Berhampur-760001, Orissa (Membership No. 28545) is cancelled from 11th August, 2012 to 31st March, 2013,
6. Ms. Pooja Mittal, BCOM, ACMA, House No: 37, Sector-17, Huda, Jagadhari, Yamunanagar-135003, Haryana (Membership No. 29069) is Cancelled from 1st December, 2012 to 31st March, 2013,
7. Shri Nityananda Dash, MCOM, ACMA, 1/110, Azadgarh, PO. - Regent Park, Kolkata-700040, West Bengal (Membership No. 29078) is cancelled from 10th December, 2012 to 31st March, 2013,
8. Shri Mukund Kumar Jha, BCOM(HONS), ACMA, C/B2, 3rd Floor, Pabitra Garden City, Kabardanga More, South 24 Parganas, Kolkata-700104, West Bengal, (Membership No. 31104) is cancelled from 21st August, 2012 to 31st March, 2013, and
9. Shri Rohit Sharma, MCOM, ACMA, # 412 / 2, Phase-6, Mohali-160055, Punjab (Membership No. 32129) is cancelled from 15th August, 2012 to 31st March, 2013 at their own request.

Rakesh Singh  
President

## Notification

In pursuance of Regulation 16 of the Cost and Works Accountants Regulations, 1959, in exercise of powers conferred by clause (c) of sub-section (1) of Section 20 of the Cost & Works Accountants Act 1959, the Council of the Institute of Cost Accountants of India has removed from the Register of Members, the names of the members vide Notification No 16-CWR (12350 – 21819)/2013 dated 29th January 2013 for non-payment of prescribed fees, the details of which are uploaded on the Institute's website [www.icmai.in](http://www.icmai.in).

Kolkata, the 16th January, 2013

## NOTIFICATION

11-CWR(456-458)/2013: In pursuance of sub-Regulation (3) of Regulation 11 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that the Certificates of Practice granted to:

1. Shri A. Ajith Kumar, BCOM(HONS), ACMA, TC 23/1028(1), BNRA-23, Thycaud P.O., Trivandrum 695014, Kerala, (Membership No. 31011), is cancelled from 18th September, 2012 to 31st March, 2013 at his own request.
2. Shri Anupam Roy, BCOM(HONS), ACMA, FC-64, Narayantala (West), Deshbandhunagar, Kolkata-700059, West Bengal, (Membership No. 29207), is cancelled from 9th October, 2012 to 31st March, 2013 at his own request.
3. Shri M. K. Vijaykumar, MCOM, ACMA, Suman Flat 'C', Sai Swaroop Apartments, 57, 3rd Main Road, Alwar Thiru Nagar Annexe, Chennai-600087, Tamil Nadu, (Membership No. 10166), is cancelled from 16th October, 2012 to 31st March, 2013 at his own request.

Rakesh Singh  
President

Kolkata, the 16th January, 2013

## NOTIFICATION

16-CWR (12350-12353)/2013: In pursuance of Regulation 16 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by sub-section (1) (a) of Section 20 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India has removed from the Register of Members, the names of:

1. Shri Prantosh Chatterjee, BCOM, ACMA, 165/1, Sarat Bose Road, Kolkata-700026, (Membership No. 725) with effect from 31st January, 2006,
2. Shri Velathe Karuthedathe Nair, BSC, ACMA, Karunavihar, Ottapalam, Kumaranellur-6790552, (Membership No. 1330) with effect from 31st December, 2005,
3. Shri T. V. Krishnamurthy, MA, BL, FCMA, 27, Kalingarayar Street, Ramnagar, Coimbatore-641009, (Membership No. 3472) with effect from 15th September, 2009, and
4. Shri G. S. Shashidhar, BSC, ACMA, No. 1503 (Old No. 44), VIII Main, III Block, Jayanagar, Bangalore-560011, (Membership No. 8108) with effect from 31st December, 2008.  
On account of death.

Rakesh Singh  
President

## For Attention of Members

The members whose names have been removed from the Register of Members can restore their membership by paying all arrear fees and a restoration fee of Rs. 500/- and submitting application for restoration in Form M-4, which can be downloaded from the Institute's website [www.icmai.in](http://www.icmai.in). For any query in this regard, e-mail may be sent to [membership.rb@icmai.in](mailto:membership.rb@icmai.in).

Kolkata, the 16th January, 2013

## NOTIFICATION

18-CWR (1667-1669)/2013: It is hereby notified in pursuance of amended Regulation 18 of the Cost and Works Accountants Regulations, 1959, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Cost Accountants of India has restored to the Register of Members, the names of:

1. Shri P. B. Ramanujam, BSC, ACMA, Temple Trees-GD, 20/37, Venkatanarayana Road, T. Nagar, Chennai-600017, (Membership No. 4956) with effect from 8th January, 2013,
2. Shri Rohit Kumar Shah, MCOM, ACMA, 23/112, Swarn-Path, Mansarovar, Jaipur-302020, (Membership No. 8104) with effect from 9th January, 2013, and
3. Shri Sunil Kumar Bhardwaj, MCOM, ACMA, Asstt. General Manager, Bokaro Steel Plant, F&A Dept., Main Admn. Bldg., Bokaro Steel City-827001, (Membership No. 18252) with effect from 11th January, 2013.

Rakesh Singh  
President



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

12, Sudder Street, Kolkata – 700 016

Kolkata, the 4th February, 2013

### Notice on Fresh Election (By-Election) to the Council from Southern India Regional Constituency

In pursuance of Clause (3) of Schedule 2 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, the addresses of different polling booths at a place where there are more than one polling booth for the ensuing Fresh Election (By-Election) to the Council, 2013 for filling up one vacant post from Southern India Regional Constituency are notified as follows:-

#### SOUTHERN REGION REGIONAL CONSTITUENCY

Bangalore	The Institute of Cost Accountants of India - Bangalore Chapter, CMA Bhawan, 81, Mallikarjuna Temple Street, Basavanagudi, Bangalore – 560 004.
Bangalore	Institution of Agricultural Technologists (IAT), No. 15, Queen's Road, Bangalore – 560 052
Chennai	The Institute of Cost Accountants of India – Southern India Regional Council, CMA Bhawan 4, Montieth Lane, Egmore, Chennai – 600 008.
Chennai	Southern India Chamber of Commerce & Industry, 6 Indian Chamber Buildings, Esplanade, Chennai – 600 108.
Chennai	South Indian National Association, Sastri Hall, No. 40, Luz Church Road, Mylapore, Chennai – 600 004.
Chennai	C. Kandaswamy Naidu College for Men, Anna Nagar (East), Near Round Tana, Anna Nagar, Chennai – 600 040.
Chennai	The Stenographers' Guild, 1, Guild Street, T. Nagar, Chennai – 600 017.
Chennai	Chellammal Women's College, No. 112, Anna Salai, Guindy, Chennai – 600032.
Hyderabad	The Institute of Cost Accountants of India - Hyderabad Chapter, CMA Bhawan, Ground Floor, 1-2-56/44A, Gagan Mahal Road, 5th Street, Himayatnagar, Hyderabad – 500 029.
Hyderabad	YMCA of Greater Hyderabad, Secunderabad Branch, S.P. Road, Secunderabad – 500 003

Any voter in such a place wishing to vote may send a request in writing mentioning his name, membership number and the address of the polling booth in which he would like to be attached. Such request should reach the Returning Officer at the Institute's Headquarters at CMA Bhawan, 12, Sudder Street, Kolkata – 700 016 within one month from the date of this notice.

Kaushik Banerjee  
Returning Officer

Kolkata, the 16th January, 2013

## NOTIFICATION

16-CWR (12320-12343)/2012: In pursuance of Regulation 16 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by sub-section (1) (a) of Section 20 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India has removed from the Register of Members, the name of:

1. Shri K. S. Varadarajan, FCMA, No. 67/8, Kodambakkam High Road, T. Nagar, Chennai-600017, Tamil Nadu. (Membership No. 161) with effect from 17th January, 2011.
2. Shri B. L. J. Sharma, FCMA, No. 19, Central Street, Kumarapark West, Bangalore-560020, Karnataka (Membership No. 433) with effect from 5th October, 2010
3. Shri Chandra Mohan Khattri, BCOM, ACMA, D-4, S.T.C. Society, Western Express Highway, Andheri (E), Mumbai-400069, Maharashtra (Membership No. 878) with effect from 8th November, 2012.
4. Shri S. Subramanian, BSC(HONS), FCMA, Plot No. I, Door No. 9, 3rd Cross Street, Kannappa Nagar, Thiruvannamiyur, Chennai-600041, (Membership No. 968) with effect from 7th September, 1998.
5. Shri S. Lakshminarayan, MCOM, LLB, ACMA, Flats 10 & 11, Plot 50B, Pestom Sagar, Chembur, Mumbai-400089. (Membership No. 1323) with effect from May 2011.
6. Shri M. S. Ananthakrishna Sharma, BSC. DIP. MA, FCMA, Cost Accountant, 247, Sautivilas, Oil Mill Road, Old Bandikeri, Mysore-570024. (Membership No. 1354) with effect from 25th August, 1998.
7. Shri Sahadeb Karmakar, BCOM, ACMA, G.T. Road, Fatehpur, Dist: Burdwan, P.O. Sitarampur, Pin: 713359, West Bengal, (Membership No. 1533) with effect from 28th July 2012.
8. Shri Kishan Gopal Goyal, MCOM, FCMA, K. Goyal & Co., 8, Chitragupta Nagar, Jyoti Nagar Rly. Crossing, Jaipur-302005, Rajasthan, (Membership No. 2719) with effect from 15th November 2012.
9. Shri Madhukar Sadashiv Kulkarni, MSC, DIM, ACMA, A/9, Tridal, Mithagar Road, Mulund East, Mumbai-400081, Maharashtra (Membership No. 2901) with effect from 4th May, 2012.
10. Shri V. Sankaran, ACMA, 175, 3rd Main, 4th Block, Rajajinagar, Bangalore-560010. (Membership No. 2967) with effect from 21st March, 2006.
11. Shri Madhusudan Gajanan Dravid, BA, BCOM, FCMA, 'Santosh' Bungalow, 17, Jayshakti Society, Ganeshnagar, Pune-411052, Maharashtra (Membership No. 3098) with effect from 10th August, 2010.
12. Shri K. T. Abraham, BCOM, ACMA, Kochuplammoottil House, Muttathukonam P.O., Elavumthitta-689625. (Membership No. 3864) with effect from 8th October, 2012.
13. Shri D. N. Meyyappan, BCOM, FCMA, 24-B, Vth Cross Street, Padmavathi Nagar, Virugambakkam, Chennai-600002, Tamil Nadu. (Membership No. 3931) with effect from 3rd October, 2012.
14. Shri Balavadra Mohapatra, BCOM, FCMA, B. Mohapatra & Associates, At-HIG 17 (7 Acres), Housing Board Colony, Chandrasekharapur, Dist-Khurda, Bhubaneswar-751021, Orissa. (Membership No. 4691) with effect from 22nd May, 2012.
15. Shri T. P. Haridas, BCOM, MSC(COM), MBA, PHD, ACMA, Professor of Management, Saint Mary's University, Dept. of Management, Halifax, Nova Scotia, B3H 3C3, Canada (Membership No. 5065) with effect from 25th October, 2010.
16. Shri Jawahar Lal Kumar, BA, ACMA, 212-L/A, New Colony, Gurgaon-122001, Haryana. (Membership No. 5332) with effect from 15th July, 2012.



17. Shri Suresh Chandra Mehta, BCOM(HONS), ACMA, C/o. Swastik Metal Syndicate, 1281, Alamma Choultry, Vinoba Road, Shivarampet, Mysore-570001 (Membership No. 5339) with effect from 21st November, 2010.
18. Shri K. A. Narasimha Nayak, BCOM, ACMA(UK), ACMA, Senior Citizen's, Settlement Foundation, Bharati Seva Sadan, Room No. 19, Kademane, Belandur, Sringeri-577139, Karnataka (Membership No. 7809) with effect from 25th October, 2012.
19. Shri Ashok Kumar Verma, MCOM, FCMA, Sr. General Manager, MIG(S), 4557-B, Sector-70, Mohali-160071, Punjab. (Membership No. 9423) with effect from 9th November, 2012.
20. Shri Dipankar Saha, BSC(HONS), ACMA, HA-33, Salt Lake, Sector III, Kolkata-700097, West Bengal (Membership No. 9838) with effect from 30th March, 2008.
21. Shri S. Narayanaswamy, MCOM, FCS, ACMA, New No. 6, Old No. 05, Raman Garden First Street, Near 7th Street of Nehru Colony, Nanganallur, Chennai-600061, Tamil Nadu (Membership No. 10829) with effect from 17th April, 2012.
22. Shri A. Om Prakash, M.COM, MFM, FCMA, No. 5 (Old No. 190), Chinnamma Nilaya, 12th Cross, 2nd Main, III Block, Thyagarajnagar, Bangalore-560028, Karnataka, (Membership No. 11597) with effect from 2nd December, 2012.
23. Shri S. K. Batra, BCOM, ACS, ACMA, Asst. Company Secretary, NTPC Ltd., Scope Complex, 7, Institutional Area, Lodi Road, New Delhi-110003, (Membership No. 11695) with effect from 31st October, 2010.
24. Shri Rajat Mukherjee, BCOM(HONS), ACMA, 364/16, Netaji Subhas Ch. Bose Road, Kolkata-700047, West Bengal (Membership No. 12380) with effect from 6th September, 2012.  
On account of death.

Rakesh Singh  
President

## NOTIFICATION

No: CMA(6)/2013

17th January, 2013

The Council of the Institute at its 278th Meeting held on 17th January, 2013 has decided to increase the price of Prospectus for Foundation, Intermediate and Final Course of the Institute under Syllabus, 2012 from Rs. 200/- (Rupees Two Hundred only) per copy to Rs. 250/- (Rupees Two Hundred Fifty only) per copy with immediate effect.

Kaushik Banerjee  
Additional Secretary

## NOTIFICATION

No. CMA(9)/2013

1st February, 2013

### Sub: Fee Collection from Students

The Council of the Institute at its 278th Meeting held on 17th January, 2013 has decided that fees from students pursuing the courses of the Institute shall have to be collected in the following modes only:-

- (a) PNB Pay Fee Module – Students shall have to deposit the fee at the PNB Branches for both oral and postal students. No transaction cost has to be borne by the students in this regard.
- (b) On-line Registration and Payment – through Credit/Debit Cards – for Postal Students
- (c) Where the facility as stated in (a) and (b) above could not be availed, the students would be given the option to pay through “Demand Draft”, drawn in favour of “The Institute of Cost Accountants of India”, payable at Kolkata.

The Council has further directed that with effect from 1st April, 2013 no fees (by whatever name called) from students should be collected in cash.

The benefit of payment through other Banks and the list of those designated Banks would be notified shortly.

Kaushik Banerjee  
Secretary (Acting)

### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

## NOTIFICATION

Kolkata, the 1st February, 2013

21-CWA/2013.-In pursuance of sub-section (1) of Section 21 of the Cost and Works Accountants Act, 1959 as amended, it is hereby notified that the Council of the Institute at its 278th meeting held on 17th January, 2013 has designated Shri Rajendra Bose, Joint Director as Director (Discipline) for making investigations in respect of any information or complaint received by the Disciplinary Directorate.

Rakesh Singh  
President

## NOTIFICATION

No. CMA(8)/2013

1st February, 2013

**Sub: Qualification-based RECIPROCAL EXEMPTION SCHEME- under Syllabus 2012 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India**

The Council of the Institute at its 278th Meeting held on 17th January, 2013 has approved the following RECIPROCAL EXEMPTION SCHEME to grant qualification-based subject exemption to the students of the Institute of Company Secretaries of India (ICSI), be made effective for Syllabus 2012, which has been subsequently approved by the Council of ICSI at its 212th meeting held on January 18, 2013 as given below:

**Qualification-based RECIPROCAL EXEMPTION SCHEME- under Syllabus 2012 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India**

Exemption to ICSI passed candidates from papers of the Institute of Cost Accountants of India	Exemption to Institute of Cost Accountants of India passed candidates from papers of ICSI
Foundation Course-Full exemption	Foundation Program-Full exemption
Intermediate course	Executive Programme
Group 1, Paper 8: Cost Accounting and Financial Management	Module 1, Paper 2: Cost and Management Accounting
Group 1, Paper 7: Direct Taxation	Module 1, Paper 4: Tax Laws and Practice
Group 2, Paper 12: Company Accounts and Audit	Module 2, Paper 5: Company Accounts and Auditing Practices
<b>Final Course</b>	<b>Professional Programme</b>
Group 3 Paper 13: Corporate Laws & Compliance	Module 1, Paper 1 : Advanced Company Law & Practice
Group 3 Paper 14: Advanced Financial Management	Module 2, Paper 5: Financial, Treasury and Forex Management
Group 3, Paper 16: Tax Management and Practice	Module 3, Paper 7: Advanced Tax Laws and Practice

Further, the *subject exemption fee for each paper is fixed at Rs.1,000/- (Rupees One Thousand only).*"

*Kaushik Banerjee*  
Secretary (Acting)

## Obituary



The Institute and its members deeply mourn the sad demise of CMA S.N. Pyne who passed away on 25th January 2013. He was the former Chairman of EIRC and the founder Chairman of Asansol Chapter of Cost Accountants. His contribution for the development of the profession of cost and management accountancy will always be remembered.

May his soul rest in eternal peace.

# Advisory for Renewal of Certificate of Practice 2013-14

The members of the Institute holding Certificate of Practice having validity upto 31st March, 2013 are requested to comply with the following guidelines for renewal of their Certificate of Practice:

1. The following changes consequent to amendment of the Cost and Works Accountants Regulations, 1959 vide Notification dated 4th February, 2011 published in the Gazette of India may be noted:
  - The validity of a Certificate of Practice (COP) is for the period 1st April to 31st March every year unless it is cancelled under the provisions of the Cost and Works Accountants Act and Regulations, 1959 as amended.
  - The Certificate of Practice issued shall automatically be renewed subject to submission of prescribed Form M-3 and payment of renewal fee and annual membership fee.
  - From the year 2011-12 onwards, no renewal Certificate of Practice would be issued. However, the members concerned may download the renewal status from the Institute's website [www.icmai.in](http://www.icmai.in).
2. It may please be noted that under Section 6 of the Cost and Works Accountants Act, 1959, both the **Annual Membership Fee** and **Fee for Renewal of Certificate of Practice** falls due on 1st April each year.
3. Special attention is invited to the fact that the validity of a Certificate of Practice expires on **31st March** each year unless it is renewed on or before the date of expiry in terms of amended Regulation 10 of the Cost and Works Accountants Regulations, 1959. Hence, a member shall be required to renew his certificate within **31st March** every year.
4. **If the Certificate of Practice of a member is not renewed within 31st March, 2013, his/her status of COP from 1st April 2013 till the date of renewal would be "Not Active" and he will neither be able to affix his digital signature on any cost audit report or compliance report nor will he be able to get approval of Form 23C or Form 23D and the forms will get rejected on the MCA Website.**
5. Subject to what is mentioned in Sl. No. 4 above, a member can get his/her Certificate of Practice for 2013-14 renewed within **30th June, 2013**.
6. It may please be noted that mere payment of fees alone will not be sufficient for renewal of Certificate of Practice. Application in prescribed Form M-3 (New Form from 2013-14 onwards to be used) for Renewal of Certificate of Practice duly filled in and signed is **mandatory**. Soft copy of prescribed Form M-3 for Renewal of Certificate of Practice can be downloaded from Institute's website [www.icmai.in](http://www.icmai.in).
7. The Institute has introduced a scheme of Continuing Education Programme (CEP) and the same is mandatory in accordance with proviso to sub-regulation (1) of Regulation 10 of the Cost and Works Accountants Regulations, 1959, as amended, whereby no Certificate of Practice and renewal thereof shall be issued unless a member has undergone minimum number of hours of such training.

As per the said scheme, the following should be complied with:

- i. The member should undergo minimum mandatory training of 10 hours per year.
- ii. The certificate of attendance for training will have to be enclosed with the application for renewal of Certificate of Practice.

The detailed guidelines in this connection are available on Institute's website [www.icmai.in](http://www.icmai.in).

***The requirement specified above does not apply to a member in practice who has attained the age of 65 years as on 1st April 2013.***

**Other relevant issues for Renewal of Certificate of Practice are as follows:**

- Application for renewal of Certificate of Practice upto **31st March 2014** has to be made in prescribed **revised Form M-3** which may be filed online or through hard copy of form duly filled in and signed on both sides together with Renewal Certificate of Practice fee of Rs.2,000/- and all other dues to the Institute on account of annual membership fees and entrance fees.
- The annual membership fee for Associate and Fellow members are Rs.1,000/- and Rs.1,500/- respectively. The entrance fee for Associate and Fellow members is Rs. 1,000/- each payable at a time at the time of application for admission to Associateship or advancement to Fellowship, as the case may be.

- The fees may be paid online or by Demand Draft/Pay Order/Cheque payable at Kolkata if remitted by post to the Headquarters of the Institute. In case remittance is made through outstation cheque, Rs. 30/- is to be included towards bank charges. The fees may also be paid directly by cash at the Headquarters, Kolkata or by Cash/Demand Draft/pay Order/Cheque at the Regional Councils or Chapters of the Institute.
- Members should note that the **renewal of Certificate of Practice can be effected only after receipt of the prescribed fees along with duly filled in form and CEP credit hours certificate at the Headquarters of the Institute** and mere submission of the same at the Regional Councils or Chapters will not be sufficient. Members are advised to make payment directly to the Headquarters or use the online facility of submission of application and payment to avoid any delay.

**All practicing members are advised to send their application for renewal of Certificate of Practice for the year 2013-14 along with other requirements as indicated above immediately so as to reach the Institute's Office at Kolkata by 27th March 2013 to enable the Institute to issue the renewal certificate by 31st March, 2013.**

#### Renewal of Part-time Certificate of Practice

1. For renewal of part-time Certificate of Practice, it is also essential to furnish a certificate from the employer in the following form or in a form as near thereto as possible if the practising member has undertaken any employment or there has been a change in employment:

“Shri/Smt ..... is employed (designation) .....and (name of Organisation) .....he is permitted, notwithstanding anything contained in the terms of his employment, to engage himself in the practice of profession of Cost Accountancy in his spare time in addition to his regular salaried employment with us.

Signature of Employers with seal of Organisation”

2. It may be noted that members holding Part-time Certificate of Practice (COP) are not eligible to undertake statutory assignments like Cost Audit, Central Excise Audit, Certification of Compliance Reports etc.

Kolkata, the 29th January, 2013

## NOTIFICATION

18-CWR (1670-1674)/2013: It is hereby notified in pursuance of amended Regulation 18 of the Cost and Works Accountants Regulations, 1959, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Cost Accountants of India has restored to the Register of Members, the names of:

1. Shri Shyam Sunder Bhartia, BCOM, ACMA, 19, Friends colony (West), New Delhi-110065, (Membership No. 3581) with effect from 29th January, 2013,
2. Shri R. Kannan, MSC, ACMA, 13 (Old No. 6), Daniel Street, Adambakkam, Chennai-600088, (Membership No. 8674) with effect from 14th January, 2013,
3. Shri Bhagyanath B., MCOM, ACMA, 'Shree', Malamel Gardens, Karimakkad, Thrikkakara, Dt. Ernakulam, Pin : 682021, (Membership No. 15765) with effect from 10th January, 2013,
4. Shri Murari Agrawal, BCOM(HONS), ACMA, 26, Bangur Avenue, 2nd Floor, Flat No. 4, Kolkata-700055, (Membership No. 18642) with effect from 21st January, 2013, and
5. Shri Sunil Kumar Shah, BCOM(HONS), ACA, ACMA, Binayak Enclave, Block-K/408, 59, Kalicharan Ghosh Road, Kolkata-700050, (Membership No. 20297) with effect from 21st January, 2013

Rakesh Singh  
President

## NOTIFICATION

No. CMA (3)/2012

Kolkata, the 10th October, 2012

In pursuance of sub-regulation (b) of Regulation 20B and Regulation 31 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by clause (a) of sub-section (2) of Section 15 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India at its 277<sup>th</sup> Meeting held on 1<sup>st</sup> October, 2012 has approved the "Syllabus 2012" for introduction w.e.f. 1<sup>st</sup> December, 2012 as annexed in Annexures 1 & 2. Students admitted to the Courses of the Institute, w.e.f. 1<sup>st</sup> December, 2012 shall pursue Courses under "Syllabus 2012".

The First Examination under "Syllabus 2012" shall be conducted in December 2013.

The Last Examination under "Revised Syllabus 2008" shall be conducted in June 2015.

Examinations under both the Syllabi shall be conducted simultaneously as under:

Examination to be held in	Examinations to be held under	
December 2013	Revised Syllabus 2008	Syllabus 2012
June 2014	Revised Syllabus 2008	Syllabus 2012
December 2014	Revised Syllabus 2008	Syllabus 2012
June 2015	Revised Syllabus 2008	Syllabus 2012
December 2015 and onwards (until further notification)		Syllabus 2012

This issues with the approval of the competent authority.

Kaushik Banejee  
Additional Secretary

### Annexure 1

<i>Foundation Course</i>	Paper 1: Fundamentals of Economics & Management	
	Paper 2: Fundamentals of Accounting	
	Paper 3: Fundamentals of Laws & Ethics	
	Paper 4: Fundamentals of Business Mathematics & Statistics	
<i>Intermediate Course</i>	Group I	
	Paper 5: Financial Accounting	
	Paper 6: Laws, Ethics & Governance	
	Paper 7: Direct Taxation	
	Paper 8: Cost Accounting & Financial Management	
	Group II	
	Paper 9: Operations Management & Information Systems	
	Paper 10: Cost & Management Accountancy	
	Paper 11: Indirect Taxation	
	Paper 12: Company Accounts & Audit	

	<b>TRAINING FOR THE INTERMEDIATE COURSE</b>
	(1) 100-hours computer training ; (2) Communication & Soft Skills Training ( 3 – days/18 hours)
Final Course	Group III
	Paper 13: Corporate Laws & Compliance
	Paper 14: Advanced Financial Management
	Paper 15: Corporate Financial Reporting
	Paper 16: Tax Management & Practice
	Group IV
	Paper 17: Strategic Performance Management
	Paper 18: Business Strategy & Strategic Cost Management
	Paper 19: Cost and Management Audit
	Paper 20: Financial Analysis & Business Valuation
	<b>TRAINING FOR THE FINAL COURSE</b>
	(1) Industry oriented training programme (7 days/42 hours); (2) Practical Training (Annexure 2)

**Annexure 2**

**Practical Training**

<b>Parameters</b>	<b>Explanation</b>
When to start the training	At any time, but before appearing for both the groups or for the remaining group of the Final Course ( having qualified the other group of the Final course)
Time period	3 -Years
Recognition of work experience	For students who are already engaged in specified/recognized fields of work/activities including their past experience, would be considered for the purpose of ascertaining their period of training
For being eligible to appear in examination	Out of the total period of 3-years of practical training, a student must be registered for a period of 1 year out of which at least 6-months must be completed before 31 <sup>st</sup> March/30 <sup>th</sup> September respectively to become eligible to make an application for examination to be held in June/December, for appearing in both the groups or for the remaining group in the Final Course ( having qualified the other group of the course)
Effective date	Effective for all students (registered under “Syllabus 2008” and “syllabus 2012”) who will be appearing in final examination from December 2013 onwards

**NOTIFICATION**

No. CMA(7)/2013

17th January, 2013

The Council of the Institute at its 278th Meeting held on 17th January, 2013 has decided to increase the following fees with effect from 1st April, 2013:

<b>Category of Fees</b>	<b>Present</b>	<b>Revised with effect from 1st April, 2013 (From Financial Year 2013-2014 onwards)</b>
	<b>Rs.</b>	<b>Rs.</b>
Associate Membership Fee	800/-	1000/-
Certificate of Practice Fee	1000/-	2000/-
Duplicate Certificate Fee for Members & Students	10/-	100/-

Kaushik Banejee  
Additional Secretary

## NOTIFICATION

No. CMA (4)/2013

Kolkata, the 1st January, 2013

In pursuance of sub-regulation (b) of Regulation 20B and Regulations 30 & 31 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by clause (a) of sub-section (2) of Section 15 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India at its 277<sup>th</sup> meeting held on 1<sup>st</sup> October, 2012 has approved the "Syllabus 2012" for introduction w.e.f. 1<sup>st</sup> January, 2013 as annexed in Annexures 1 & 2. Students admitted to the Courses of the Institute, w.e.f. 1<sup>st</sup> January, 2013 shall pursue Courses under "Syllabus 2012".

The First Examination under "Syllabus 2012" shall be conducted in December 2013.

The Last Examination under "Syllabus 2008" shall be conducted in June 2014.

Examination under both the Syllabi shall be conducted simultaneously as under:

Examination to be held in	Examinations to be held under	
<b>June 2013</b>	CAT Syllabus 2008	
December 2013	CAT Syllabus 2008	CAT Syllabus 2012
June 2014	CAT Syllabus 2008	CAT Syllabus 2012
December 2014 and onwards (until further notification)	CAT Syllabus 2012	

This issues with the approval of the competent authority.

Kaushik Banejee  
Additional Secretary

### Summary of the Course:

### Foundation Course (Entry Level) Part-I

Paper I: Fundamentals of Financial Accounting

Paper II Applied Business and Industrial Laws

Paper III Financial Accounting - 2

Paper IV: Statutory Compliance

#### Delivery Strategy

Class Room oral coaching

#### Learning Strategy

Class Room Learning

On-line/off-line self paced studies

#### ASSESSMENT STRATEGY

On line/off line periodical self-assessment

Course end examination- Multiple Choice Questions

To be answered in OMR answer sheets/on-line

### Competency Level (Part-II)

- (A) Fundamentals of computers
- (B) Filing of statutory returns
- (C) Introduction to costing principles and preparation of cost statements
- (D) 5-days Orientation Programme



## NOTIFICATION

No. CMA(10)/2013

February 1, 2013

### Sub: Syllabus 2012 – Structure (Revised)

It is hereby notified in partial modification of Notification No. CMA (3) / 2012 dated 10<sup>th</sup> October, 2012 on the subject “Syllabus 2012”, the papers for Final Course prescribed under Syllabus 2012 is modified as under:-

“Paper 15 - Corporate Financial Reporting” should be read as “ Paper 15- Business Strategy & Strategic Cost Management” and further, “Paper 18- Business Strategy & Strategic Cost Management” should be read as “Paper 18- Corporate Financial Reporting”.

The title and nomenclature of all other remaining papers including their contents remains unaltered, until otherwise notified.

Hence, the detailed Syllabus 2012: Curriculum, as amended, stands as under:-

#### **Syllabus 2012: Curriculum**

Foundation Course	Paper 1: Fundamentals of Economics & Management
	Paper 2: Fundamentals of Accounting
	Paper 3: Fundamentals of Laws & Ethics
	Paper 4: Fundamentals of Business Mathematics & Statistics
Intermediate Course	Group I
	Paper 5: Financial Accounting
	Paper 6: Laws, Ethics & Governance
	Paper 7: Direct Taxation
	Paper 8: Cost Accounting & Financial Management
	Group II
	Paper 9: Operations Management & Information Systems
	Paper 10: Cost & Management Accountancy
	Paper 11: Indirect Taxation
	Paper 12: Company Accounts & Audit
Final Course	Group III
	Paper 13: Corporate Laws & Compliance
	Paper 14: Advanced Financial Management
	Paper 15: Business Strategy & Strategic Cost Management
	Paper 16: Tax Management & Practice
	Group IV
	Paper 17: Strategic Performance Management
	Paper 18: Corporate Financial Reporting
	Paper 19: Cost and Management Audit
	Paper 20: Financial Analysis & Business Valuation

This issues with the approval of the competent authority.

Kaushik Banerjee  
Secretary (Acting)



# NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

Theme :

## "CMA PRACTICE - THE EMERGING SCENARIO"

Saturday, 23<sup>rd</sup> FEBRUARY 2013



Venue : Hotel Accord Metropolitan, G.N.Chetty Road, T.Nagar, Chennai - 600 017.

Organised by:

**The Institute of Cost Accountants of India**  
**Southern India Regional Council**

CMA Bhawan, #4, Montieth Lane, Egmore, Chennai - 600 008.

Tel: 044-2855 4443, 2852 9139, E-mail: [sirc@icwai.org](mailto:sirc@icwai.org), [www.icwai.org](http://www.icwai.org)



## NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

**Theme: "CMA PRACTICE - THE EMERGING SCENARIO"**

**23<sup>rd</sup> February 2013, Chennai**

*Dear Professional Colleagues*

The year 2012 has been a land mark year for practicing cost accountants, with the introduction of new notifications on Cost Audit, Cost Compliance aimed at building cost competitiveness across the industry. The Institute responded to the challenge of Capacity Building by holding series of seminars, workshops, webinars and conferences across the country and also came out with the unique initiative of providing the tool for filing in "XBRL Format" from the Institute itself.

One of the key dimensions relating to the ultimate purpose of the new cost audit mechanism, was amply brought out when the Institute thought it fit to release the "Guidance Note on Performance Appraisal Report", to guide the practitioners about the real role which they have to play and the one which will sustain the mechanism in the long run. The Companies Bill 2012, which has been passed in Lok Sabha has also duly recognized the role of the CMAs in Internal Audit, amongst various other provisions. The role of Internal Auditor has also undergone a major metamorphosis with the management looking at them to add value in non financial areas also cutting across the functional areas, with a 360 degree view of the operations rather than compliance reporting alone. The CMAs fit right into this context as their domain already is a multi disciplinary one involving close co-ordination with the functional elements within an entity.

Taxation is one area, where we have been having a tentative touch with a strong emphasis on "Indirect Taxes" and a light touch on "Direct Taxes". The emerging economic scenario as well as the new consolidation being brought in by the law of the land, the CMAs cannot shy away from the due role they have to play in this field also. The introduction of a plethora of concepts such as Negative List in Service Tax, GST, Direct Tax Code, Domestic Transfer Pricing and Input Tax Credits has given rise to new challenges that face the business entities, which require a multi dimensional solution than a file and forget solution of the past. Simple aspects like doing away with the filing of price list, self assessment, more reliance on TDS mechanism to collect taxes, point of taxation in service tax, etc., have shifted the onus to the assessee and the penal consequences of non compliance being severe.

While the Capacity Building in terms of physical and intellectual is being assured by the practitioner and the Institute, the use of such resource across the spectrum of services, throughout the year becomes a major new challenge for the CMAs. The demographic profile of the CMAs is also changing with large number of members from the younger age group with good industry experience joining the fray. These new entrants while demanding quality inputs in Capacity Building from the Institute are also ready to meet the appropriate costs of providing such service. The initiatives such as

mentoring the students and cost trainees are welcomed by these new entrants who eagerly look for building a CMA career with full of confidence and readily participate in such initiatives. Since they are also new generation tech savvy members, they are not cowed by the technology changes and handle them with aplomb.

To reverse the old proverb, with every opportunity also comes the threat, and that is in terms of adopting the professional ethics. Unethical behaviour may lead to short term dividends, but will on the long run, destroy a professional career as well as the profession. With the International Accounting Community and the Indian Government very proactive on this front, a professional cannot shy away from following professional ethics. With the Government keen on delinking professional institutes from disciplinary mechanism, the profession will be subject to more independent scrutiny than the past.

It is proposed to cover all these aspects in the one day National CMA Practitioner's Convention – 2013, which is to be held in Chennai on 23<sup>rd</sup> February, 2013. Since this is the first time the Council has thought fit to have an independent practitioner's convention, this can be a curtain raiser to the future events which can be of longer duration based on the feedback from the members.

From the Institute side this will also enable an action plan to hold countrywide chain workshops on all these aspects, throughout the year.

The probable experts who will be sharing their views are CMA Kunal Banerjee, CMA S.Rajaratnam, CMA V.S.Datey, Dr.P.Ravindran, CMA K.Narasimhamurthy, CMA P.Thiruvengodam, CMA S.A.Muraliprasad, CMA Ashwin Dalwadi, CMA A.B.Nawal along with other experts.

CMA R.S.Sharma- Former Chairman & Managing Director - ONGC, Chairman- Quality Review Board, ICAI-CMA has kindly consented to inaugurate the Convention. CMA B.B.Goyal, Advisor - Cost, Govt. of India, Ministry of Corporate Affairs has also kindly consented to be the Guest of Honour.

In this scenario, I extol all the practitioners from all over India to participate in the deliberations and enhance the value to their practice.

**(CMA M.GOPALAKRISHNAN)**

Chairman - National CMA Practitioner's Convention

Chennai: 28<sup>th</sup> January, 2013

**DELEGATE FEE - ₹ 1,500/-**

**CEP Credit - 4 Hours**

*For clarifications:*

**The Institute of Cost Accountants of India**

**SIRC - 044 2855 4443 / 2852 9139**

**TDEC - 044 4263 0008**

**Email: NPC2013@icwai.org**

**FREE**  
Institute Publication  
**"Members Handbook-2013"**  
worth Rs.500/-

**PROCEDURE FOR SELECTING THE CONCURRENT SESSION**

All the delegates after attending the Inaugural Session will be divided into Three Groups for attending each of the Concurrent Sessions both in the Morning and in the Post Lunch Session.

Kindly 'tick' the Concurrent Session you would like to attend both in the Morning as well as in the Post Lunch Session. You may indicate your priority by putting Serial Number 1, 2 & 3 as per your order of preference for both the Sessions.

If more number of delegates opt for a particular session, the Registration will be done on a 'First-Come-First Serve Basis' and beyond the maximum permissible limit based on the seating capacity of the hall, they will be allotted sessions according to their second or third preference.

If no 'Preference' is given, the delegates will be allotted Sessions, keeping in view the number of delegates that can be allotted to each session.

**Morning Session**

**Post Lunch Session**

<b>CONCURRENT SESSION 1:</b> PROCEDURAL ASPECTS OF CARR & CAR- EXPERIENCE SHARING	<input type="checkbox"/>
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<b>CONCURRENT SESSION 4:</b> ADDING VALUE TO COST AUDIT REPORTS	<input type="checkbox"/>
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<b>CONCURRENT SESSION 2:</b> NEW DIMENSIONS IN INDIRECT TAX PRACTICE	<input type="checkbox"/>
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<b>CONCURRENT SESSION 5:</b> NEW DIMENSIONS IN DIRECT TAX PRACTICE	<input type="checkbox"/>
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<b>CONCURRENT SESSION 3:</b> NEW HORIZONS- INTERNAL AUDIT & MANAGEMENT CONSULTANCY	<input type="checkbox"/>
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<b>CONCURRENT SESSION 6:</b> STRENGTHENING OTHER AVENUES	<input type="checkbox"/>
--	--------------------------

Please select any one session both in the Morning and in the Evening and put a ✓ mark against the same.

**PROGRAMME : 23<sup>rd</sup> February 2013, Saturday**

**INAUGURATION  
08:55 AM TO 10:30 AM**

**CONCURRENT SESSION 1:**

11:00 AM TO 01:00 PM

**PROCEDURAL ASPECTS OF  
CARR & CAR- EXPERIENCE  
SHARING**

- Cost Compliance
- Cost Audit Reports
- XBRL Filing
- Cost Audit Plan, Documentation & Management Letters

**CONCURRENT SESSION 2:**

11:00 AM TO 01:00 PM

**NEW DIMENSIONS IN  
INDIRECT TAX PRACTICE**

- Indirect Taxation - Overview
- Indirect Taxation - Specific Role for CMAs

**CONCURRENT SESSION 3:**

11:00 AM TO 01:00 PM

**NEW HORIZONS- INTERNAL  
AUDIT & MANAGEMENT  
CONSULTANCY**

- Internal Audit - What the Boards want?
- Model Internal Audit Report - A Presentation
- Management Consultancy - Becoming a Bean Grower

**LUNCH BREAK**

**CONCURRENT SESSION 4:**

02:00 PM TO 04:00 PM

**ADDING VALUE TO COST  
AUDIT REPORTS**

- Looking beyond Compliance Orientation
- A Model Performance Appraisal Report
- Audit Committee Meetings - A Model Presentation

**CONCURRENT SESSION 5:**

02:00 PM TO 04:00 PM

**NEW DIMENSIONS IN  
DIRECT TAX PRACTICE**

- Direct Taxation - Overview
- Direct Taxation - Specific Role for CMAs

**CONCURRENT SESSION 6:**

02:00 PM TO 04:00 PM

**STRENGTHENING OTHER  
AVENUES**

- Opportunities - An Updated List- Statutory Certification
- Opportunities - Other Areas

**VALEDICTORY SESSION  
04:15 PM TO 05:15 PM**

### Delegate Registration Form



## NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

**Theme: "CMA PRACTICE - THE EMERGING SCENARIO"**

**23<sup>rd</sup> February 2013, Chennai**

Membership No.
Associate Member / Fellow Member

Name: \_\_\_\_\_

Address : \_\_\_\_\_

Designation : \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Mobile: \_\_\_\_\_

E-mail: \_\_\_\_\_

**The Institute of Cost Accountants of India**  
**Southern India Regional Council**  
 CMA Bhawan, #4, Montlieth Lane, Egmore, Chennai - 600 008.  
 Tel: 044-2855 4443, 2852 9139, E-mail: [sirc@icwai.org](mailto:sirc@icwai.org)

Signature

Cheque/DD should be drawn in favour of  
 "The Institute of Cost Accountants of India - SIRC" payable at Chennai

*Please turn overleaf for selecting the Concurrent Session.*

## Members' Handbook

### Highlights of Members' Handbook:

- Covers career opportunities available to CMAs in employment and Practice
- Covers practicing fields for CMAs under various Ministries, Central & State Government Departments and Statutory & non-statutory fields under various authorities
- Updated Revised Edition covers notifications/ circulars issued till 10<sup>th</sup> January 2013 by:
  1. Ministry of Corporate Affairs on "Cost Accounting Records Rules 2011 and Cost Audit Report Rules 2011" and also clarifications thereon in the year 2011-12;
  2. DGFT, Ministry of Commerce & Industry, authorizing cost accountants in practice to certify forms and statements at par with other professional institute under EXIM Policy of Foreign Trade Policy and Procedures 2009-14;
  3. Telecom Regulatory Authority of India (TRAI) for their Reporting System under Accounting Separation Regulations, 2012
  4. Fertilizer Industry Coordination Committee (FICC)- "Retention Price Subsidy Scheme".
- Other changes consequent upon other changes in the regulatory framework.

#### Issued By:

The Professional Development Committee of  
THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Headquarters:

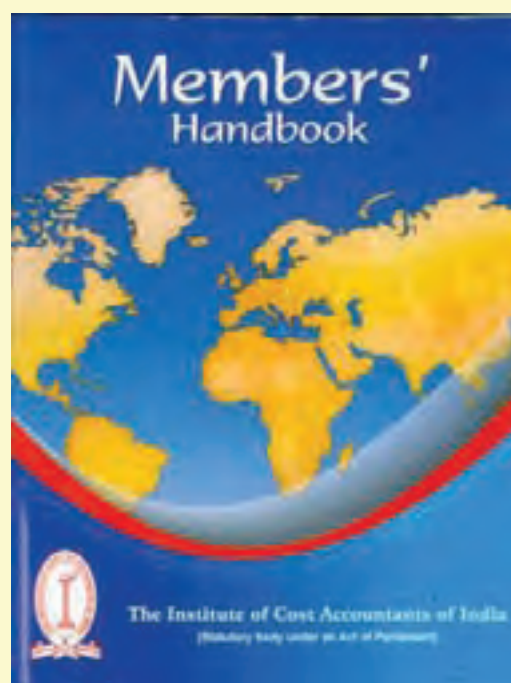
CMA Bhawan

12, Sunder Street, Kolkata- 700016

Website: [www.icmai.in](http://www.icmai.in)

Delhi Office:

CMA Bhawan 3, Institutional Area, Lodhi Road, New  
Delhi- 110003



Price Rs. 500/-

### For Purchase:

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## Guidance Note on Performance Appraisal Report (Form III)

### Highlights of Guidance Note:

- Provides a general framework for reporting under Performance Appraisal Report as mandated by the Companies (Cost Audit Report) Rules, 2011 notified by the Ministry of Corporate Affairs vide GSR 439(E) dated 3rd June, 2011
- Equip the users with recommended approach to fulfill the above requirement for submission to Board of Directors of the Company.
- Guide in preparing the effective Performance Appraisal Report and also provides tools and techniques to the users which are best suited to a company

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