

# LETTER TO THE EDITOR

*The Management Accountant* exhibits high professional excellence and its content covers several issues related to the profession, industry and economy. We are witnessing dramatic improvements in the quality of cover stories as well as the design of the journal. The changes that have been brought by the magazine's team is really appreciable. The section, 'Economy Updates' and its associated links were required for long. The invitation for papers for future issues will attract more thoughtful and useful articles. I look forward to the April issue where Cost Management in the Education Sector will be discussed, because mindless privatisation and meaningless bureaucracy has made education unattainable for those who really need it. I hope the February issue will give realistic assessments about the audit of power companies in Delhi. I am also eager for articles on working capital management and the necessity of indigenization.

**CMA Jayanta Ghoshal**  
Sr. Manager (Finance), HAL

## Special honour



Prof. (Dr.) Paresh Shah, a Fellow member of the Institute has been honoured by the World Jain Confederation as an 'Outstanding Jain

Educationalist' for his achievements and service to society in education. We congratulate the member.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

### CLARIFICATION

Ref. No: BOS/01-12/13-14

Dated: Kolkata, 18th December, 2013

#### Clarification on applicability of Companies Act, 2013 for CMA Examinations

In continuation with the earlier clarification reference no. BOS/01-08/13-14, which was already hosted in the website on 26th August, 2013.

It is further clarified for general information that the provisions of "The Companies Act, 2013" shall not be applicable for the CMA Intermediate and Final Course Examinations for June, 2014 term of Examination.

Regarding applicability of the Companies Act, 2013, for/from December 2014 CMA Examination, necessary communication would be intimated in due course.

All concerned are hereby requested to make a proper and wide publicity to meet the concern of stakeholders on this stated subject.

This issues with an approval of the competent authority.

**CMA Chiranjib Das**  
Secretary to the Board of Studies Committee

### AT THE HELM



**CMA K C Samal**, a Fellow member of the Institute of Cost Accountants of India, has joined the National Aluminium Company Limited (NALCO), a Central Govt. Navaratna

company, as Director (Finance) from 3rd January, 2014. He was in NALCO since the formation of the company in 1982 and has held various key responsibilities in treasury functions, foreign exchange risk management, budgetary control, capital restructuring, foreign debt management, etc. CMA Samal is passionate about developing the Cost and Management Accounting profession and has been associated with various academic institutions like XIMB, Utkal University, KIIT, and ICAI as visiting faculty.

We wish CMA K C Samal all the best in the future.

### Attention Members

You are requested to please verify and update your journal mailing address through the online membership system and/or contact the membership department for correcting it. This would help you to receive the journals regularly. Please visit the Institute's website at [www.icmai.in](http://www.icmai.in) for details

### AT THE HELM



**CMA S V Ramana**, a Fellow member of the Institute of Cost Accountants of India has joined Vijayavisakha Milk Producers Company Ltd as Managing Director. Before this, he worked

as CFO in the same company for about 7 years. He has good exposure in the areas of Policy & Planning, Finance & Accounts, Risk Management, etc. He had also been Associate Vice President in ING Vysya Bank at their Corporate office in Bangalore and also worked for other banks prior to that.

We wish CMA S.V.Ramana the very best in the future.

### Notice

CD of List of Members, 2013 will be made available for sale to the Members at a price of Rs.100/- per copy. Members interested to procure the same may remit Rs.100/- by Demand Draft in favour of "The Institute of Cost Accountants of India", payable at Kolkata, addressed to the Secretary, The Institute of Cost Accountants of India.