

# Eastern India Regional Council

## Rajpur Chapter of Cost Accountants

The Chapter held its opening ceremony of oral coaching activities in December, 2013 at the coaching centre premises in Harinavi. Chairperson of EIRC, CMA Chitra Agarwal and past Chairman CMA Ashok Mukherjee were present who gave their overview on the profession of Cost Accountancy with special emphasis upon soft skill training. CMA N. Sinha Chowdhury, ex-chairman, EIRC, within whose tenure the chapter was inaugurated in 1994, talked on Management Accountancy course as an option to all; Commerce, Science and Arts students. The programme ended with an Exam Guideline class for the students present there that had been conducted by CMA Pradip Chandra, Sr. Faculty of EIRC at the Institute.



## South Odisha Chapter of Cost Accountants

THE Chapter organized an evening talk on the topic Companies Act-2013 & Corporate Governance on January 31, 2014. The Chief Guests of the programme, CMA S.S. Sonthalia, past chairman of EIRC and the chief guest Shri Amarkant Padhi, Fellow Chartered Accountant, gave a brief overview about Companies Act-2013 in the perspective of Cost Accountants and also briefed about NCLT as well as on Corporate Governance. CMA Narasingha Chandra Kar, chairman of the chapter spoke about difference in between Companies Act 1956 and present Act of 2013. The guest of honour Shri Samarjeet Patnaik, Fellow Company Secretary gave a brief speech on Corporate Governance. Shri Amarkant Padhi spoke on the evolutionary changes of companies Act from the year 1866 till 2013, also on National Company's Law Tribunal (NCLT) and its function, Corporate Governance etc. Mementos were distributed



ed and CMA B.B Nayak, managing committee member of the Chapter proposed the vote of thanks.

## Bhubaneswar Chapter of Cost Accountants



The Chapter organized an investor awareness programme on January 12, 2014 attended by various resource persons and lecturers. Shri B. Mishra, Registrar of Companies, Odisha was the Chief Guest at the programme and addressed participants about the Role of Stock Exchanges, SEBI, Ministry of Corporate Affairs and other bodies. On January 19, 2014 the Chapter organized a seminar on 'Compliances under Direct & Indirect Tax Laws'. Eminent dignitaries such as Shri M.S. Mani, Senior Director, Deloitte Touche Tohmatsu India Pvt. Ltd. Mumbai and CMA Niranjan Swain, General Manager (Finance), OPGC Ltd., Bhubaneswar delib-

erated in detail the various provisions in the Indirect Tax and Direct Tax Laws respectively and the details of compliances therein. CMA Basanta Kumar Pattanaik, Chairman of the Chapter deliberated the key note address and extended vote of thanks. The Chapter had organized 15-day Subject Base Practical oriented training programme from January 27, 2014 till February 10, 2014 for its students of previous session for those who appeared the examination in Decem-

ber, 2013 term and awaiting their result. The basic objective of this programme was to acquaint the CMA students on practical aspects which will help them to appear for their written tests and interviews and also during their employment as Management Trainee. The training and placement committee of the Chapter coordinated the programme and various resource persons and guest faculties shared their rich experience and guided the students on Practical Aspects.

## Northern Indian Regional Council

### Ghaziabad Chapter of Cost Accountants



**N**IRC in association with the Chapter organized a seminar on 'Relevance of Cost Audit and Cost Record in Controlling Inflation and Implementation of Supreme Court Judgment in case of M/s Fiat India & its implication on industry' on February 16, 2014. Shri Sudhanshu Trivedi, national spokesperson of BJP and political advisor to BJP National President was the Chief Guest who started the session with lighting of the lamp. On this occasion other dignitaries were Shri Ashok Monga, BJP president, Ghaziabad district and Shri Mayank Goel, General Secretary, BJP, Ghaziabad, CMA Chandra Wadhwa, past president of the Institute, CMA Rakesh Singh, Immediate Past President of Institute, CMA Sanjay Gupta Central Council Member, CMA Rakesh Bhalala, Chairman, NIRC, CMA Saurabh Srivastava, Vice Chairman, NIRC were among the people present. Everybody present made several queries relating the new draft rule (Cost Audit and Cost Records) 2013 and expressed deep concern in this regard. CMA Navneet Jain gave his presentation on the implementation of Supreme Court judgment in case of M/s Fiat India Ltd. and its implications on the Industry.

### Ajmer Bhilwara Chapter of Cost Accountants

**T**he Chapter organized a career counselling program on January 13, 2014 in association with Northern India Regional Council. The students were informed about the role of Cost and Management Accountants in brief, the future of the profession and the facilities provided by the Chapter etc.

### Lucknow Chapter of Cost Accountants



**T**he Chapter organized a seminar on 'Stock & Revenue Audit' on February 16, 2014. The chief guest of the event was Dr Babu Lal Saha, Principal & Assistant General Manager, Staff Training College, Allahabad Bank. He emphasized on the importance of professional degree in every sector of the human life. Key Speakers were Shri D K Chaturvedi, retired CGM, Allahabad Bank and CMA B.M.K Gupta, CGM, Punjab National Bank. They briefly discussed about the service of CMA Professionals. Many members of the Institute took part in the seminar and made it a memorable event.

# Southern Indian Regional Council

## Hyderabad Chapter of Cost Accountants

On January 26, 2014 a full day program titled 'Ignite' with tag line 'your inner creativity and passion' had been organized by the Chapter. CMA Dr. A.S. Durga Prasad, Vice President of the Institute was the chief guest for the program and eminent motivational speaker Dr. K.S. Ratnakar, Chairman of Global Medical Education & Research Foundation, Hyderabad was the guest of honour. CMA DLS Sreshti, Central Council Member, CMA Ch Venkateswarlu, Secretary of SIRC and CMA GVS Subrahmanyam, past chairman of SIRC were among the other dignitaries present in the program. CMA Dr. A.S. Durga Prasad, shared the significance of developing both technical and soft skills for a student to build a well-rounded career. Merit awards for June 2013 exams were distributed by donors to the award winners. The second half of the day had competitive activities for the students to test their general awareness, presentation skills and creativity. CMA Dr. P.V.S Jagan Mohan Rao was the guest who conducted a short random quiz for the audience and gave books that contain teachings of Swami Vivekananda as prizes.

The Chapter also conducted in house training programmes on different topics, on different dates at Bharat Dynamics Limited, Kanchanbagh, Hyderabad. C.S.V. Ahalada Rao, practicing Company Secretary and CMA K.K. Rao, practising Cost Accountant gave a brief overview about the



Companies Bill to the participants who attended the programme. On February 7 and 14, CA D.K. Astik, CEO & Director, i2i IFRS described the participants on 'Accounting Standards' and 'IFRS'. Between January 16, 2014 and February 15, 2014 the Chapter conducted four programmes sponsored by the Ministry of Corporate Affairs according to the framed guidelines involving Cost Accountants in Practice & Employment as resource persons.

On February 12 & 13, 2013 the Chapter conducted a Practitioners' two day's programme on 'Genesis of Costing for Bulk Drug Industries under SME Segment'. CMA D. Zitendra Rao, practising Cost Accountant explained the Genesis of costing for bulk drug industries. The programme was well attended by the practitioners and from Industry.

## Bangalore Chapter of Cost Accountants



The Chapter organized a seminar on Internal Audit on January 25, 2014 where the eminent speakers were Shri N. Nityananda, Chartered Accountant, Ms. Gayathri, Director, Profaid Consulting Pvt Ltd., Chennai, Shri K Gururaj Acharya, Director, State Bank of Mysore and Shri Rama Rao, past president of Institute of Internal Auditors, Bangalore Chapter. Each session ended with a live interaction and large number of participants attended the seminar.

## Madurai Chapter of Cost Accountants

The Chapter organized inaugural function of the oral coaching for the current session on January 20, 2014 and the function had been attended by the students as well as their parents. Dr. I Ashok, chairman of the Chapter welcomed the gathering. CMA N. Srinivasan, Deputy Director (Cost), Central Excise Department, Madurai inaugurated the class where he briefly shared his experience of the CMA course, indicated the employment opportunities available to the students in this course and advised them about its preparation. CMA S. Jeyaraj, secretary of the chapter stressed the importance of this course. The office bearers present over there in the dais cleared the doubts raised by the students and the parents in regard to the course as well as employment opportunities available etc. The Chapter also conducted a professional development program on January 25, 2014. The meeting had been presided over by Dr. I. Ashok, the chairman of the chapter. CMA M. Kannan, practising Cost

Accountant, Madurai delivered a speech on the topic 'Simplified Approach to Cost Records' where he illustrated in details the benefits available to any industry in maintaining cost records, the advantages of maintaining cost records, the provisions of transfer pricing, the factors affecting the transfer pricing, transfer price regulations, arm's length price in detail as well as he elaborated the limitations of financial accounting and the need of the costing system in the present scenario. CMA M. Govindarajan, Vice Chairman proposed the vote of thanks and ended the program.



## Coimbatore Chapter of Cost Accountants

The Chapter conducted a PDP meeting on the topic 'Credit Evaluation – Value Based Approach' on January 27, 2014 at the chapter hall. Shri N.P.Vineeth, Associate Director, Standard Chartered Bank delivered his lectures covering an in depth on all the practical aspects of credit evaluation. The chapter also conducted an inspection of the Satellite Centre for Foundation Course on January 28, 2014. Vice Chairperson, CMA Meena Ramji who took a substantial role in the programme along with the administrative officer Shri .B. Divakar checked student's attendances, class schedules, faculty arrangements, performance in the last exam and had been advised to nominate one student coordinator and instructed to conduct periodical on line test and necessary software to be developed for this purpose. There had been interaction with the students and the overall view of the online exam was explained to them.

## Trivandrum Chapter of Cost Accountants

The Chapter conducted a meeting of faculty members and staff members at its premises on December 15, 2013. CMA Joseph Louis, chairman of the chapter presided over the meeting who stressed the importance for effective coaching. CMA H Padmanabhan, vice-chairman, SIRC requested the faculty members as well as staff members to be punctual, also he briefly made a good discussion about campus recruitment, scholarship scheme, student festivals etc. CMA S Veerapudran, secretary of the chapter made a proposal to discuss the previous question papers to make the students understand and answer the questions in a professional approach and also he thanked everybody present over there for their valuable suggestions and participation.

## Visakhapatnam Chapter of Cost Accountants



The Chapter conducted a student interaction session at its premises on January 25, 2014. The chief guest of the session was CMA D. Ramana Murthy, Senior Deputy CAO of Visakhapatnam Port Trust who addressed the students about the need to become disciplined and emphasised that the determination and hard work will give them a very good future. CMA Prakash Uppalapati, chairman of the chapter presided over the function and he addressed the need to become good citizens and set their long term goals for their future. CMA M.Ramakrishna, Treasurer of the chapter proposed vote of thanks.

# Western India Regional Council

## Ahmedabad Chapter of Cost Accountants

The Chapter and WIRC jointly organized a members' meet on January 24, 2014 where the action plan regarding the Draft Cost Audit Report Rule 2013 issued by MCA on November 21, 2013 had been discussed and formulated. CMA R. B. Kothari, chairman of the chapter welcomed

the eminent dignitaries and the members who attended the meet. Past president of the Institute, CMA Chandra Wadhwa and CMA Dhananjay Joshi made their valuable presence and expressed and shared their views on the matter. CMA Ashish Thatte, chairman of WIRC stated in brief the action

plan to be undertaken in this regard by WIRC.

The Chapter also organized a program on Service Tax issues pertaining to Taxation Rule – 2012, place of provisions of Service Rules - 2012 & Service Tax (determination of value) rules 2006 on January 25, 2014. CMA R. B. Kothari, chairman of the chapter delivered his welcome address. The program was inaugurated by Shri Navneet Goel – Commissioner Central Excise & Customs Commissionerate-II Ahmedabad. CMA V S Datey, well known author of the concerned subject, CMA N. K. Nimkar, a practicing Cost Accountant from Pune, and CMA Sanjay R. Bhargave, Central Council Member of the Institute took the technical sessions which were very interactive.



### Nasik Ojhar Chapter of Cost Accountants



The Chapter and Nasik chapter of WIRC of ICSI arranged a post lunch seminar on 'New Companies Act, 2013' on January 15, 2014. CMA Sanjay Bhargave, Council Member was the chief guest of the seminar. Shri V. S. Datey, renowned practicing

Company Secretary from Mumbai, Shri Makarand Joshi and eminent practicing Company Secretary, Shri Vrushal Saudagar were the guest speakers of the seminar who gave a brief overview of new companies Act – 2013 and also explained on new provisions about penalties, types of Companies, changes in financial transactions, status of Private Limited Company and opportunities to Cost Accountants as well as Company Secretaries, about compliances and certificates etc. There was overwhelming response and the seminar was extremely learning oriented. Many Students, practicing members and corporate members attended in large numbers and made the event a pleasant one.

### Pune Chapter of Cost Accountants

On January 2, 2014, the Chapter conducted Oral Coaching for the session January 2014 till June 2014 at various oral coaching centres of the chapter. The session was inaugurated by the members of the managing committee. The chapter conducted CEP Program on Cost & Management Accountant's Role in Internal Audit on January 11, 2014. The CEP was conducted by CMA Pradip Pathak who made an excellent presentation in an easily comprehensible manner. On January 25, 2014, the Chapter conducted a session on the documentary of 'The Legends of Business' on Ratan Tata. The session was actively arranged by CMA Amey Tikale, past student and CMA Amit Shahane, treasurer of the chapter. CMA Harshad Deshpande, secretary of the chapter started the opening session and he stated in brief the benefits of studying closely the lives of businessmen and entrepreneurs and to understand their principles and to apply them in their personal lives. The students of the chapter welcomed the concept and the chapter had planned to arrange many more such sessions and events for the benefits of the students in the near future. Another CEP programme on Companies Act 2013 was held on January 31, 2014 where CMA Dr. Jagan Mohan Rao, Central Council Member presided.



## Pimpri-Chinchwad-Akurdi Chapter of Cost Accountants



The Chapter organized a seminar on 'CO Module in SAP – Part I' on January 18, 2014 at its office. The guest speaker was CMA C S Adawadkar, practicing Cost Accountant who explained the basic functioning of the FI/CO Module of SAP in the technical session. CMA Laxman Pawar, chairman of the chapter presided over the function. It was a very interactive session and a good number of members in practice and from industry attended the session. CMA Pradeep Deshpande, secretary of the chapter proposed the vote of thanks.

## Surat South Gujarat Chapter of Cost Accountants

On January 5, 2014 the Chapter with Ankleshwar-Bharuch facilitation center organized CEP programme on 'Company Act-2013 and Recent changes in Cost and Management Accountancy'. CMA Rajendra Rathi, Vice Chairman of the chapter welcomed head of administration of local education/health trust & faculty. CMA S.N. Mundara, CMA R A Mehta, CMA D.C. Gupta, CMA Susanta Bhattacharya, CMA Bhanwar Lal, CMA Shailendra Saxena and large number of members and students attended this programme. A CEP programme on utility of cost Accounting Records & Cost Audit in Die Casting & Allied Industries was held on January 25, 2014. CMA Biswadev Chanda, chairman of the chapter welcomed the faculty and members. CMA Amish Parmar, practicing Cost Accountant discussed on above subject and its implication to the industry. The Chapter participated in Swami Vivekananda National Book Fair organized from January 23 till January 27, 2014 organized by Surat Municipal Corporation. The staffs of the chapter and student volunteers handled the inquires of the people who daily visited and get informed about the course. The Chapter had been awarded by the certificate from Surat

Municipal Corporation. A CEP programme on designing a bill of material and its practical utilities was organized by the chapter on February 9, 2014. CMA Brijesh Mali, committee member of the chapter welcomed the faculty and members. CMA Nanty Shah, practicing Cost Accountant discussed on above subject and also elaborated its implication to the Industry. Many students of the chapter participated in the program.

## Bhopal Chapter of Cost Accountants



The Chapter organized a seminar on 'Basics of Share Market-Investors' Perspective' on January 21, 2014. Shri Aditya Manya Jain, Director, Kalptaru Multipliers Limited, was the guest speaker on this occasion. CMA S.M. Ramanathan, chairman of the chapter delivered the welcome address and CMA Biswabandhu Mohapatra, secretary of the chapter, gave a brief idea about the seminar. The seminar was part of the Investors' Awareness Programme conducted by the Ministry of Corporate affairs in association with the Western India Regional Council of the Institute. The successful students who cleared the foundation examination were also felicitated in this programme.