

Eastern India Regional Council

Hazaribagh Chapter of Cost Accountants



On November 18, 2014 CMA Raj Kamal Prasad Singh, Chairman of the Chapter and CMA R. Shyam, Secretary of the Chapter met Shri Jayant Sinha, State Finance Minister, Govt. of India at his residence. Shri Sinha was apprised with the present activities of the chapter and its future plans to enroll fresh students and assured his full support.

South Odisha Chapter of Cost Accountants



On November 16, 2014 the Chapter conducted a student's awareness programme detailing about the ICAI course, its establishment, prospectus, fee structure etc. Shri N.C. Kar, Chairman of the chapter, Shri J. Anil Kumar, member and Shri Rajalinga Achary, Accounts officer of the Chapter deliberated in the seminar.

Rajpur Chapter of Cost Accountants



The Chapter organized a students counselling programme on November 8, 2014 at Baruipur. Shri M.M. Jana, commerce faculty of Sushil Kar college, Champahati highlighted the importance of such programmes for school leaving and college students for their guidance in present competitive market. He welcomed the chapter to hold a special counselling programme for students of his college readily accepted by the chapter. Head Masters of schools present also tried to convince the students about the effectiveness of CMA qualification as the best alternative for higher studies. CMA Manas Kumar Thakur, Central Council Member along with Regional Council Members, CMA Pallab Bhattacharya and CMA Saswata Dasgupta were present to advise the students on their educational and career prospect. They also held an interactive session well accepted by students.

Bhubaneswar Chapter of Cost Accountants



The Chapter organized one Career Awareness Programme on October 25, 2014. CMA Shyamsundar Sonthalia, past Chairman, EIRC highlighted in brief about the career prospects in Cost Accountancy profession. CMA Manas Ranjan Lenka, Chairman of the Chapter deliberated in detail about the Cost Accountancy course and career prospects through power point presentation. Prof. Nimain Charan Jena, ex-HOD commerce and Dr. Prafulla Kumar Parida, HOD commerce, SCS autonomous college encouraged and motivated the students for building a better professional career through Cost Accountancy course. Prof. Jagannath Pattnaik, Prof. Mahendra Kumar Mishra and Prof. Satya Narayan Sahoo were present and encour-

aged the students for a better professional career. CMA P.K. Kuanar, faculty of Bhubaneswar and ex-students of SCS autonomous college extended formal vote of thanks and advised the students to complete the CMA course and grab the opportunities.

Northern India Regional Council

Jaipur Chapter of Cost Accountants



The Chapter organised two batches of communication and soft skills training programme of 3 days each for Intermediate students during September 2014. The first batch was inaugurated by Shri Pramod Derewala, Chairman, Derewala Jewellers Industries Ltd. He addressed for getting success in life, effective communication, hard work, discipline, punctuality are very necessary and also explained the role of CMAs in the reduction of and controlling the cost. Chief Guest Shri Bachnesh Agrawal, RAS, Addl. Collector and District Magistrate emphasised on setting the goal and hard work and made continued efforts to achieve the goal. In second batch Chief Guest was Justice A.K. Singh, former High Court Judge and presently Sr. Advocate in Supreme Court. In his address he emphasized on contribution of CMAs in the development of society and world at large. The performance was judged by panel of judges, CMA Sharad Gupta, CMA Vinita Baraya, CMA Subhash Chandra Arora and CMA Swapnil Bhandari. On September 16, 2014 the chapter organised Industry Oriented Training Programme of six days for Final Course students inaugurated by Shri

Shailendra Sharma, Joint Commissioner, Income Tax (Central) and emphasized to spare some time for physical exercise also regularly besides studies. The Chapter organized a seminar on Investors Awareness on September 20, 2014 inaugurated by Shri Amar Pratap Singh, Members, UPSC, and former director of CBI. He played an important role in investigation of big fraud like 2G Spectrum case etc. Shri Sandeep Jain and Shri Nitin Jain, Directors in Trade Swift Broking Pvt. Ltd. the key speakers detailed presentation on investment in Equities. They explained how to analyse and obtain maximum returns. Asstt. Registrar of Companies Shri Anil Yadav and Shri I.S. Siddique being present explained the role of Ministry of Corporate Affairs in the protection of investors' interest and various steps taken by the Govt. in this regard.

Southern India Regional Council

Trivandrum Chapter of Cost Accountants



On October 19, 2014 the Chapter conducted a Professional Development Programme held on the theme 'Indirect Taxation-Impact of Finance Act 2014'. Guest Speaker CA Sreeganesh Practising Chartered Accountant discussed the changes inculcated by Finance Act 2014 in relevant sections of Central Excise, Service Tax, Customs and Cenvat Laws and also clarified queries raised by members and students. CMA Joseph Louis, Chairman of the chapter in his presidential address emphasized the need for updating the taxation laws for members in practice and employment and also for students appearing in examinations. CMA Isackutty M.K., PD Committee Chairman of the chapter welcomed the gathering. On November 9, 2014

the chapter conducted another Professional Development Programme on the theme 'Project Management – Challenges – Expecting and Un expected' led by Dr. Anuradha Balam, IES, Member Secretary, Chief Economic Advisor & Director, Kerala State Planning Board, Trivandrum. Dr Anuradha elaborately discussed project identification, project implementation, risk forecasting, successful completion and commissioning of projects etc. In the presidential speech the Chairman of the chapter CMA Joseph Louis discussed about Cost Effective Project Management which is an area where CMAs can play an active role.

Cochin Chapter of Cost Accountants



During the month of October 2014, the chapter celebrated 'All Kerala CMA Students' Fest – 2014', where CMA H. Padmanabhan, Chairman, SIRC inaugurated the occasion by lighting of the lamp. Shri Jiljo Jose, Chairman, Students' Committee, Ms. Leemol, Vice Chairperson, Students' Committee, CMA Padmanabhan C.S., Chairman of the Chapter, CMA Ch. Venkateswarlu, Vice Chairman, SIRC, Chennai, CMA Santhosh Kumar V., Past Chairman of the Chapter, CMA K. Sanyasi Rao, Treasurer, SIRC and CMA Sunil Chacko, Past Chairman, SIRC were among the other members present in the occasion.

Coimbatore Chapter of Cost Accountants

Tamilnadu Students State Level Convention 'COSMA fest 2014' had been organized by CMA students of the Chapter on behalf of SIRC. The program was very successful and appreciable and it enhanced the Brand Image of the Institute in two major Industrial Associations viz. The Southern India Engineering Manufacturing Association- Engineering and The Southern India Mills Association – Textiles. A MoU with Cheran Foundation Trust, Coimbatore operating Satellite Centre for Foundation Course at their Educational Institutions



was signed by the chapter on September 5, 2014. The chapter organized a PD programme on 'Board Management under Companies Act 2013' on 30 September, 2014. The speaker CS Madhusudhanan C.V gave a vivid lecture on the said topic. The Chapter conducted various orientation programmes on different dates of September and October 2014 and these were conducted by CMA A.R. Ramasubramania Raja, chairman of the chapter. A 7-days Industry Oriented Training Programme was conducted at the chapter since October 4, 2014 for Final Students as per the prescribed syllabus. On October 28, 2014 CMA Vishwanath Bhat, Chairman, Bangalore Chapter conducted a PDP meeting on the topic 'Internal Audit – by CMAs'. The chapter organized the inaugural ceremony of 79th batch of oral coaching on October 29, 2014. Chairman of the chapter, CMA A.R. Ramasubramania Raja, Secretary of the chapter, CMA A. Hariharasubramanian and CMA G. Jawahar Babu, faculty addressed the students.

Thrissur Chapter of Cost Accountants



The Chapter conducted a Professional Development Programme on 19 October 2014. The theme of the seminar was 'Management Accounting Perspective to Risk Management' and the technical paper was presented by CMA Sankar. P. Panickar, partner BBS & Associates.

Mysore Chapter of Cost Accountants



A seminar on 'Cost Management and Business Sustainability' had been organized by the Chapter jointly with the SDM Institute for Management Development on November 8, 2014. CMA Dr. N R Parasuraman, Director of the SDM Institute and CMA H. Padmanabhan, Chairman SIRC presided over the seminar. First Technical Session on 'Cost Management and Business Sustainability' had been presented by CMA A R Krishnamurthy, Ex. General Manager, Bharat Electronics Ltd., while Second Technical Session on 'Cost Management & Business Decisions' was addressed by Mr. Viswaprasad Alva, Managing Director, SKANRAY (manufacturers of medical equipment). CMA B R Prabhakar, Member SIRC and Dr. Mousumi SenGupta, Professor OB/HRM, SDMIMD presided over the first and second session respectively. CMA Jagan Mohan Rao, Central Council Member and CMA G N Venkatraman, Past President ICAI, were also present in the seminar.

Hyderabad Chapter of Cost Accountants

On October 2, 2014 following the occasion of 'Swachh Bharat Abhiyan' Chairman of the Chapter CMA Radha Krishna Komaragiri, Managing Committee Members and others took an oath at CMA Bhavan. Two Career Counselling Programmes had been



organized by the chapter on October 11 and 17, 2014 conducted by CMA A. Vijay Kiran, Vice Chairman of the chapter and CMA C. Sudhir Babu, Past Chairman of the chapter respectively. On October 18, 2014 the chapter organized an evening talk on Forensic Audit and CA Kranthi Kumar Kedari, FCA, D.I.S.A, Certified in FAFD (ICAI) being the speaker deliberated about the tools available which will help the practitioners in unearthing frauds, inconsistencies in data. The Chapter organized a full day seminar on 'Business Analytics for Competitive Advantage' on October 26, 2014 and the chief guest was CMA T Mohan Rao, Practise Lead, NCS, Singapore who shared his experience of using business analytics /huge data in various businesses. The program was divided into five technical sessions with the first being 'Business data mining & Business Intelligence' which was facilitated by Mr. Satish Raghavendran, Vice-President-FAS Analytics, Deloitte. The second session held on the theme 'Marketing Analytics' facilitated by Ms. Gayatri Choda, Founder & CEO, Datapub & Digitant. She explained the benefits of marketing analytics to businesses and shared a few case studies on the subject. The first session post lunch was on 'Financial Analytics' facilitated by Mr. Prem Kumar Balasubramanian, Finance / Performance Lead, Strategy & Analytics, IBM, Bengaluru and he covered about the requirement for financial analytics, how organizations perceive it in today's scenario, components of financial analytics and benefits. The next session on 'Big Data' was facilitated by Mr. Abhijit Kamthe, Strategy Consultant, IBM. On October 28, 2014 the chapter held a joint programme on 'Corporate Social Responsibility' and Shri E.S.L.

Narasimhan, Governor of Andhra Pradesh & Telangana, Swami Jnanadanandaji, Swami Bodhamayananda were the chief guests of the occasion. Dr. K.I.Varaprasad Reddy, CMD Shanta Biotech Ltd. and Sri Nrupendra Rao, Chairman, Pennar Industries Ltd delivered their key note addresses. CS Mahadev Tirunagari, Practicing Company Secretary, Sri B.N. Harish, Regional Director, MCA, CA K.Ch.A.V.S.N. Murthy, Practicing Chartered Accountant, Sri T. Diwakar Prasad, IRS, Additional Commissioner, Income Tax were the speakers who deliberated on the themes viz. 'The Companies Act Provisions for CSR', 'The Legal Consequences – Companies Act Provisions', 'Accounting and Financial framework for NGOs', 'Income Tax Act Provisions – NGOs' respectively. Prof K.V.Achalapathi, Director of Placements, Osmania University, CMA Radha Krishna Komaragiri, Chairman of the chapter, Ms. Swathi, CSR coordinator, Managing Trustee, Think about Neighbour Foundation, N. Srinivasan, Director, Propart Solutions India P Ltd., Prof.V.Usha Kiran, Department of Commerce, Osmania University, CS Balachandran Sunku, Founder, Abhayan Foundation, Sri T. Gopal Rao, IAS Rtd., Former Vice Chairman, Go and NGOs Association were the programme coordinators.

Western India Regional Council

A full day workshop on Service Tax was conducted by the Region jointly with Navi Mumbai Chapter on November 15, 2014 at Vashi, Navi Mumbai. Dr. Umair Mir, Asstt. Commissioner of Customs, Mumbai Zone I, inaugurated the workshop. CMAs Ashok B Nawal, CMA V.S. Datey and CMA Amit Sarker was the speaker of the workshop. Around 75 members participated in the workshop.



Pune Chapter of Cost Accountants



On September 25, 2014 the Chapter held a CEP seminar on 'ERP Systems & Basics of product costing through SAP'. Key Speaker CMA Neeraj D Joshi explained the basic concept of ERP and said that ERP is a platform facilitating the database control in a company. He further discussed that ERP assists to integrate the data in an organization under one common platform. The CEP was very interactive and all members actively participated in the seminar. On October 11, 2014 a Half Day seminar had been held by the Chapter on 'Tax Audit under Income Tax Recent Development'. CMA Amit Apte, Central Council Member felicitated the honorable speaker, CA Chandrashekhar Chitale and he explained about the changes made in the formats & Tax Audit Report. He also deliberated in details the amended provisions of section 44AB of the Income Tax Act 1961, changes made in Form 3CA, Form 3CB & Form 3CD of the Tax Audit Report. The chapter celebrated the Student Day Program on October 12, 2014. Chief Guest Air Cmde (Retd) Madhukar Marathe, Central Council Members CMA Dr. S.R. Bhargave and CMA Amit Apte were among the dignitaries attending the programme. The Chief Guest in his inspiring speech explained the costing techniques in Air Force and in industries of various countries, role of CMA in the industries, importance of

communication & management skills etc. On November 8, 2014 the chapter organized a full day seminar on 'SAP CO Module: Concepts & Overview'. CMA Neeraj Joshi, CMA Chaitanya Mohrir, CMA Pravin Ambekar, CMA Vaibhav Joshi, Mr. Parisheel Wakalkar, Mr. Vikas Jain were the speakers for the seminar who explained about the concept of Cost Center Accounting & Cost Center Hierarchy, Integration points of CO Module with other modules, FI, MM, PP, SD etc, Concept of Assessment & distribution cycle, Concept of costing run, Concept of material ledger, overview of profit center accounting etc.

Ahmedabad Chapter of Cost Accountants

The Chapter arranged campus placement on 10 & 11 Oct 2014. Leading companies like Tata Motors, QxKpo Ltd, Crystal Research Analysis Ltd and Befree Company participated for selection of the recently final qualified students. On Oct 19, 2014 the chapter arranged industrial visit for the Final students under industry oriented training program at Solar Plant of Abellon Cleaning Energy – Rameshwar Kampa, Modasa. CMA R. B Kothari, Chairman of the chapter, CMA Mitesh Prajapati, along with 35 final students visited solar plant & Botany Park.

Pimpri-Chinchwad-Akurdi Chapter of Cost Accountants



The Chapter organized a seminar on 'Costing in Construction Industry' on October 18, 2014 at CMA Bhawan. CMA Laxman Pawar, Chairman of the chapter welcomed the guest speakers CMA Ashish Deshmukh, Practicing Cost Accountant and Shri Shyam Deshpande, MD – Zero Degree North Pvt. Ltd. CMA Ashish Deshmukh explained the accounting and costing process followed in the construction industry and Shri Shyam Deshpande explained in detail the technical aspects and their effects on costing of various processes. The session was well attended by members in practice and from industry.

Indore- Dewas Chapter of Cost Accountants



On October 12, 2014 a seminar was organized by the Chapter on 'Career Orientation for CMA Profession'. CMA Vijay P. Joshi, Regional Council Member, WIRC highlighted the theme of the seminar and delivered a brief speech on 'Career Planning'. CMA Dr. Niranjana Shastri, Treasurer & Ex Chairman of the chapter discussed the importance of 'Time Management'. CMA Pankaz Raizada, Chairman of the chapter guided the students on the theme 'Industry Experience' and CMA Shailendra Jain, Secretary of the chapter discussed the importance of 'Practical Training'. Prof. Madhavi Dhabolkar organized a workshop on communication & other soft skills.