

# From the EDITOR'S DESK

**A**griculture holds the key to India's self-sustainability as it remains the backbone of the country's economy, providing livelihoods to over half of its population. By focusing on sustainable agricultural practices, increasing productivity, and ensuring food security, India can reduce its dependency on imports, boost rural economies, and create resilient ecosystems. The government's role in promoting green technologies, improving irrigation systems, and supporting small farmers with better access to credit and markets is crucial. Investing in agriculture not only ensures national food security but also strengthens India's global position by making it self-reliant in essential commodities. Thus, agriculture is not just a sector; it is the foundation for a self-sufficient, thriving India.

We present a special article on *UNION BUDGET 2025 - PROBABLE IMPACT ON AGRICULTURE SECTOR (First Engine of Growth)*, analyzing how the budget is likely to influence India's agriculture, the sector crucial for economic development.

Other featured articles include:

*Precision Agriculture: Key Pathway to 'Viksit Bharat'* emphasizes how precision farming techniques, when applied appropriately, will significantly contribute to achieve the vision of Viksit Bharat by 2047.

*The Contribution of Agricultural Sector in Viksit*

*Bharat* is an overview of how the agricultural sector can drive the realization of a developed India, contributing to economic growth and sustainability.

*Tech-Driven Farming: Analyzing The Costs and Benefits of Agri-Tech* outlines the key considerations for evaluating the costs and benefits of integrating Agri-Tech solutions into India's farming practices.

*Bamboo: A Driver of Green Economy for Viksit Bharat* concludes that bamboo, with its environmental and economic potential, can play a pivotal role in addressing the global environmental crisis and advancing India's green economy.

*Cost-Benefit Analysis of Adopting Agri-Tech Solutions* provides an in-depth evaluation of the financial, social, and environmental effects of integrating agri-tech into agricultural practices. It examines factors such as initial investments, ongoing operational costs, and potential risks, while weighing them against the benefits, including enhanced productivity, cost reductions, sustainability, and increased competitiveness in the market.

*The Evolving Role of CMAs in a Changing Agricultural Landscape* explores how CMAs are adapting to the evolving agricultural sector, with a focus on their contributions to financial management, risk mitigation, sustainability, and technological integration.

*Digital Agriculture Mission: Empowering Farmers with Technology* highlights the

Digital Agriculture Mission's role in empowering farmers, optimizing value chains, and fostering a digital ecosystem to ensure sustainable agricultural development in India.

*Agri-Financing and Crop Insurance: The Need for a Collaborative Revolution* examines the pressing need for more integrated agri-financing and crop insurance solutions, with a focus on the role of policies, technologies like AI, and new costing techniques.

*Transforming Agricultural Marketing for Viksit Bharat 2047* discusses the challenges in the Agricultural Produce Market Committees (APMCs) and proposes solutions to improve agricultural marketing as India moves towards Viksit Bharat.

*Catalytic Role of CMAs in Revamping Agriculture in the Indian Landscape: From Today Till 2047* highlights how CMAs can lead the transformation of agriculture by incorporating digitized techniques and modern practices.

*Innovation and Agri-entrepreneurship Development: The Evolving Role of CMAs in a Changing Agricultural Landscape in Jharkhand* investigates the innovations in agri-entrepreneurship and the crucial role of CMAs in supporting sustainable and profitable agricultural practices in Jharkhand, using their financial expertise to shape the future of agriculture.

In addition to these cover stories, this issue also features articles on other contemporary subjects.

Due to recent updates in postal regulations, specifically the Post Office Rules and Post Office Regulations of 2024 under the Post Office Act, 2023 (43 of 2023), the posting of monthly registered newspapers at concessional journal rates has been discontinued. You can find more details about these regulations at <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2088222> point no. (f).

We regret to inform you that we are unable to deliver hard copies of *The Management Accountant* to your doorstep starting from January 2025. We are actively exploring solutions to resolve this issue.

We extend our sincere thanks to everyone who contributed for this issue,

Please share your thoughts with us at [editor@icmai.in](mailto:editor@icmai.in)

Happy Reading!