

RECOMMENDATIONS:

1. It is recommended to enhance review mechanism as to the amounts invested in infrastructure, need based assessments, various studies from bottom-up mode, asset utilisation, financial operational self-sustenance etc. that would help in timely strategic intervention to take appropriate corrective course of action. Allocate certain projects to Management Institutes / Universities for a continuous critical evaluation and support in improvement in averting Cost Overrun and Time Overrun.
2. The Banks may be permitted to own a selective Infrastructure Projects as an Investment while participating in the specific asset development from Concept to Commissioning. This would be an evolving aspect for Banks role tomorrow, invariably.
3. Better aggregation of financial flows into Infrastructure for strategic intervention. Lot of Good Governance needs to be in place in Real Estate Sector to restore global and domestic Lenders' confidence in Real Estate Sector. The RERA needs to be more proactive in regulating and bringing the lapses for a strict task to establish credibility in Good Work Practices.
4. New Ways and means of facilitated funding by banks: Ours is a Federal system of Governance. Municipal bodies and Panchayat offices at Villages are powerful local bodies. Banks should innovate new products for Infrastructure Financing through Local Bodies for various development initiatives at Village and Semi-urban areas. There is a stream of revenues for local bodies. Efficiency needs to be improved in revenue collection for the local bodies, curtail

wastes and strive towards local infrastructure development in a self-sustainable manner.

5. It was aptly emphasized by the Rangarajan Commission Report (2001) about the improvement needed in Infrastructure Statistics, especially Data Capture and Reporting, including the details of instruments of Infrastructure Financing. Reliable data base on Project Performance, Project Monitoring, Policy framework, support rendered by the Institutions etc. in a consolidated manner for effective decision-making. **MA**

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Academic Excellence

Congratulations!!!



CMA (Dr.) Abhijeet S. Jain

Our heartiest congratulations to CMA (Dr.) Abhijeet S. Jain, who has been awarded Doctor of Philosophy (Ph.D.) under Kuvempu University on 'Influence of Financial Literacy and Behavioural Biases on Chit Fund Investors' with special reference to 'Bengaluru City - A Behavioral Finance Perspective' under the guidance of Dr. S. Venkatesh, Professor, Dept. of Commerce, Kuvempu University.

We wish CMA (Dr.) Abhijeet S. Jain, the very best for all his future endeavours.