

From the EDITOR'S DESK

Viksit Bharat 2047 envisions India as a fully developed nation by its centenary of independence. This ambitious goal aims to transform India's economy, infrastructure, governance, and social systems, ensuring prosperity, inclusivity, and sustainability. Key areas of focus include advancing education, healthcare, innovation, and technology, while addressing challenges like poverty, inequality, and environmental sustainability. By fostering economic growth, skill development, and empowering citizens, Viksit Bharat 2047 seeks to elevate India to a global leader, ensuring a high quality of life for all and a strong presence on the world stage.

In the vision of Viksit Bharat 2047, four key target groups play a pivotal role in achieving the transformation of India into a developed nation: 'Garib' (Poor), 'Mahilayen' (Women), 'Yuva' (Youth) and 'Annadata' (Farmer). By focusing on these target groups, Viksit Bharat 2047 aims to create a prosperous, inclusive, and sustainable future for all citizens.

This issue presents articles on the cover story Viksit Bharat 2047: Transform India into developed Nation.

Here's a glimpse of the articles featured in this issue:

Viksit Bharat - Ensuring Farmer Welfare focuses on tackling the key challenges in agriculture while unlocking its immense potential. The initiative aims to prioritize cost reduction and income enhancement for farmers. By implementing strategies that reduce costs and boost income, the vision of a "Viksit Bharat@2047" can be achieved, ensuring sustainable agricultural growth and better livelihoods for farmers.

Transforming India into a Developed Nation: Enhancing Environmental Sustainability for a Viksit Bharat explores the environmental sustainability practices of 120 companies across various sectors, assessing their initiatives in emissions reduction, resource management, energy efficiency, waste reduction, and biodiversity conservation. Through a thorough evaluation of these companies' sustainability efforts, the paper offers actionable recommendations for embedding sustainability at the heart of India's development vision.

Unique Opportunities for Accountants En Route the Journey towards Viksit Bharat - The advent of cloud accounting software has enabled accounting professionals to manage bookkeeping remotely for small and medium businesses in the U.S. and Canada. This remote service model presents a valuable opportunity for foreign exchange earnings, making a significant contribution to the realization of the Viksit Bharat vision.

The Green Army Labour Bank for Achieving Viksit Bharat 2047 by Empowering Women and Revival of Paddy Cultivation in Kerala: A Case Study - The Green Army Labour Bank is an initiative by the Wadakkanchery block panchayat in Thrissur District, Kerala, aimed at reviving paddy cultivation in the region. This article highlights the importance of the Green Army as a crucial institution in achieving India's ambitious goal of becoming a developed nation by 2047.

Viksit Bharat 2047: How CMAs can Lead India's Transformation into a Developed Nation - This article summarizes key budgetary commitments and highlights the crucial role of Cost and Management Accountants

(CMAs) in India's transformative journey. By leveraging their expertise, India Inc. can effectively contribute to building a prosperous and inclusive future, paving the way for a developed nation by 2047.

The Economic Ripple Effect of Nuclear Power: Viksit Bharat's Industrial Renaissance through Atomic Energy highlights how nuclear power is transforming India's industrial sector and enhancing its global competitiveness, laying the foundation for a Viksit Bharat by 2047.

Nuclear Energy for India's Sustainable Growth: Challenges and Opportunities examines the current state of energy production, consumption, and sustainability in India, focusing on nuclear power as a potential solution to meet the country's increasing energy demands amidst climate change and geopolitical challenges.

Evaluating MSME-Specific Business Sustainability Indicators reveals that environmental and operational efficiency metrics lead to substantial cost savings, while governance and supply chain indicators improve compliance and foster greater stakeholder trust. The study also highlights the importance of external professionals, whose involvement boosts the adoption of sustainability practices and ensures better alignment with regulatory standards.

Bridging the Gap to a Viksit Bharat 2047: Advancing Vocational Education, Skill Development, and Digital Literacy explores the role of vocational commerce education in contributing to the vision of Viksit Bharat 2047, focusing on workforce preparedness, inclusion, and driving economic growth.

This issue also covers a variety of other contemporary topics, including a book review. We introduce a new column, *Member's Corner*. Your stories and insights are invaluable, and we encourage you to share them in this space to inspire and connect with fellow members. We are privileged to feature an exclusive interview with CMA Sarvjit Singh Dogra, Director (Finance) at TSECL.

We would like to express our heartfelt gratitude to all those who contributed articles for this edition. We welcome your feedback at editor@icmai.in.

Happy reading!