

### Role of Quality Circles

Quality circles, comprising employees from various levels, can be instrumental in identifying areas where energy is being wasted. These teams can promote energy conservation by fostering a culture of continuous improvement, teamwork, and engagement. Employees who are directly involved with these systems are well-positioned to pinpoint inefficiencies that might be overlooked by management.

### Periodical Review

After implementing an energy conservation measure, organisations must periodically review it, as variables such as power costs can change over time. For instance, a proposal that wasn't attractive when power costs were low may become more feasible as energy prices rise. Similarly, a previously successful project may become unviable due to changing conditions. Ongoing review ensures that energy-saving initiatives remain effective and relevant.

### Culture of Sustainability

Promoting a culture of energy conservation and sustainability among employees fosters long-term

Today, even a small step in conserving energy by an individual has a much broader, global impact

environmental responsibility, reduces operational costs, and enhances corporate reputation. When employees adopt energy-saving practices, it creates a sense of collective accountability, with

everyone contributing to reducing the organisation's carbon footprint. This culture minimises waste and inefficiency in daily operations, while helping companies to meet regulatory requirements and satisfy the growing demand for environmentally conscious business practices.

By embedding sustainability into company values and engaging employees through training, incentives, and leadership support, organisations can drive meaningful behaviour changes, ensuring that energy conservation becomes a sustained, collective effort. This culture also boosts employee morale and engagement, as they feel that they are contributing to a cause greater than just business success. MA

### References:

1. Senge, P. M. (1990). *The Fifth Discipline: The Art and Practice of the Learning Organization*. Doubleday.
2. [www.teriin.org](http://www.teriin.org)
3. [www.lean.org](http://www.lean.org)

## Corporate Corner

# Congratulations!!!



Our heartiest congratulations to CMA Delzad Dinyar Tanaz Jivaasha, Member of the Institute, who was bestowed the honour of "Individuals who have shaped the ESG landscape" at the International Prithvi Awards, 2024. The awards were instituted to recognize the path breaking innovations by individuals in the space of Environmental, Social and Governance (ESG) Risk Management and to recognize thought leaders in that space who have successfully implemented novel practices. CMA Delzad Dinyar Tanaz Jivaasha was also declared a winner at the prestigious All India CFO Next100 Awards, 2024, for the fourth consecutive year in a row, for his landmark and industry defining/benchmarking initiatives and practices in Enterprise Risk Management, Governance and Compliance. The Jury for the awards were eminent C-Suite Executives of leading companies of Corporate India Inc.

We wish CMA Delzad Dinyar Tanaz Jivaasha, the very best for all his future endeavours.