

INSTITUTES HELP IN DEVELOPING FORENSIC AUDITORS

Many institutes are working to produce good forensic auditors to the society. Some such important bodies /institutes are the following:-

The institute of Cost Accountants of India

The Institute of Chartered Accountants of India
The Institute of Certified Forensic Accountants (ICFA)
Association of certified Fraud Examiners (CFE)

Qualification of Forensic Auditor

To become a forensic auditor one should proceed as under:

- ⊙ *Academics:* - Candidates having good academic degree in finance, accounts and audit can enter the field of Forensic.
- ⊙ *Professional Degrees:* - Professional degrees and certificate courses conducted by professional bodies provide additional advantages.
- ⊙ *Work experience:-* Work experience is also required to become a forensic auditor

Different Institutes have different systems for awarding forensic auditor certificates

Subjects are mainly based on financial transactions, Law, Investigation, interview techniques, financial regulation and Fraud preventions.

Many businesses are now running on screen based platforms

CONCLUSION

Engagement as forensic auditor is specialist kind of work. Forensic Audit requires highly skilled professionals. Those who have specialized knowledge of accounts, law, audit, techniques are able to successfully adopt this field. This field requires regular training and updating of knowledge as frauds are not going to stop and news frauds emerge now and then. **MA**

REFERENCES

1. *Financial statement fraud:- Strategies for detection and investigation by Gerard M Zack*
2. *Benford's law : Application for forensic Accounting, Auditing and fraud Detection by Mark Ngirini*
3. *New era of forensic Accounting by CA T N Manoharan*
4. *Forensic Accounting by Greg Shiled*

Obituary



The Institute and its Members deeply mourn the demise of CMA Dr. Sreehari Chava, Member of the Institute, who left for heavenly abode on 21st September, 2024.

He was one of the rare CMAs holding Ph.d for his thesis on "Analysis of Cost Behaviour of Indian Industry" & D.Litt.in management for the treatise "Financial Performance index". He was also a member of Agriculture Cost Management Board of the Institute and a prime mover of the DACM Course with IGNOU.

He was a professional with over five decades of exposure in Financial & Cost Management of medium scale industrial enterprises- spread over Government for 14 years, Public Sector for 2 years and Private Sector for 34 years. The exposure includes telecommunications, engineering, textiles, cable and conductors, paper, transport, steel, education, sugar and power sectors.

Our heartfelt condolences & respected homage to the departed soul. This is a great loss to the Profession and CMA fraternity at Large.

May his family has the courage and strength to overcome the loss.