

NEWS FROM THE INSTITUTE



EASTERN INDIA REGIONAL COUNCIL

EIRC Under the initiative of its Professional Development Committee organized a CEP on “Handling GST Litigations: Scrutinies, Assessments & Audits” on 28th August, 2022 at the EIRC premises. CMA Nirmal Meharia Director- Finance & Operations, Supertron Electronics Ltd. and Shri Vivek Jalan, Chairperson- Fiscal Affairs Committee, The Bengal Chamber of Commerce & Industries, were the Guest Speakers. CMA Biswarup Basu, Immediate Past President & CCM, ICAI, CMA Chittaranjan Chattopadhyay, CCM, ICAI, CMA Abhishek Kumar Singh, Secretary, EIRC, and CMA Nishant Kumar Singh, IPC & Chairman – PD Committee, EIRC graced the occasion. There was an overwhelming response from the members.

The Regional Council organized another CEP on “Intricacies of Cost Audit: Practical Ways to Handle” under the initiative of PD committee on 12th September, 2022 at its Premises. CMA Somnath Mukherjee, Former Central Council Member, ICAI was the key speaker. CMA Abhishek Kumar Singh, Secretary-EIRC, delivered the welcome address. CMA Chittaranjan Chattopadhyay, CCM, ICAI also addressed the members. There was an overwhelming response from the participants.



(L/R) CMA Abhishek Kumar Singh, Secretary-EIRC, CMA C.R. Chattopadhyay, CCM-ICAI, CMA Nirmal Meharia Director- Finance & Operations, Supertron Electronics Ltd., CMA Biswarup Basu, Immediate Past President & CCM, ICAI, Shri Vivek Jalan, Chairperson- Fiscal Affairs Committee, The Bengal Chamber of Commerce & Industries, CMA Nishant Kumar Singh, Immediate Past Chairman & Chairman- PD Committee- EIRC on the Dais.



CMA Biswarup Basu, Immediate Past President & CCM, ICAI, presenting a memento to CMA Nirmal Meharia.



CMA Somnath Mukherjee Former CCM-ICAI & CMA Abhishek Kumar Singh, Secretary-EIRC on the Dais.

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
BHUBANESWAR CHAPTER**

The Chapter successfully conducted a seminar on the theme “Accounting & Compliance relating to Related Party Transactions (RPT), Dividend and Schedule-III of Companies Act, 2013” on 28th August, 2022 at CMA Bhawan, Nayapalli, Bhubaneswar-12”. CS Bharat Kumar Sahu, Additional Company, NALCO Ltd., Bhubaneswar delivered on “Compliance relating to Related Party Transactions (RPT) and Dividend under Schedule-III” and CA CS Abinash Parida, Lead Business Consultancy & Assurance Entity and IFRS Trainer, Bhubaneswar delivered on “Accounting treatment under Schedule-III” as “Resource Person”. CMA Saktidhar Singh, Chairman, PD Committee and Past Chairman of the Chapter facilitated the entire programme. CMA Santanu Kumar Rout, Chairman of ICAI-Bhubaneswar Chapter delivered the welcome address and CMA Surya Narayan Tripathy, Secretary of the Chapter extended formal vote of thanks. The Chapter arranged for pursuing CMA Final students to visit SEBI Office at Bhubaneswar on 29.08.2022 to get an overall idea on basic understanding of the role & function of SEBI and Capital Market. The students of the Chapter celebrated the Teachers’ day at CMA Bhawan in a grand way on 05.09.22. The Chapter facilitated for signing of an MOU between The Institute of Cost Accountants of India and Kalinga Institute of Social Sciences (KISS), Deemed to be University at KISS Campus, Bhubaneswar, Odisha on 17.09.2022. CMA P Raju Iyer, President, ICAI signed the MOU in the presence of CMA Niranjana Mishra, Council Member and Chairman, Committee on Cost Management for Public and Government Services, ICAI, CMA Santanu Kumar Rout, Chairman, ICAI-Bhubaneswar Chapter and CMA Surya Narayan Tripathy, Secretary, ICAI-Bhubaneswar Chapter. On behalf of KISS, Prof. Deepak Kumar Behera, Vice Chancellor signed the MOU in the presence of Shri Sudipta Kumar Nanda, Faculty, Shri R N Swain, Faculty, Shri Udayan Mohanty, Faculty and Other Staff & Students. The chapter successfully conducted an “All Odisha CMA Practitioners’ Meet” on the theme “From Better to the Best – Journey of Practicing CMAs” on 18th September, 2022

at CMA Bhawan, Nayapalli, Bhubaneswar. CMA P Raju Iyer, President of the Institute inaugurated and graced the Meet as “Chief Guest”. CMA Dr. Ashish P Thatte, Council Member and Chairman, Corporate Laws Committee, ICAI delivered on “Ethics and insight to Cost Accounting Standards”, CMA Niranjana Mishra, Council Member and Chairman, Committee on Cost Management for Public and Government Services, ICAI delivered on “Avenues in Banking Sectors - Insight to stocks and receivable Audits”. CMA Ajay Deep Wadhwa, Past Chairman, ICAI-EIRC delivered on “Industry Expectation from Practicing Cost Accountants”, CMA Shiba Prasad Padhi, Past Chairman, ICAI-EIRC and Practicing Cost Accountant delivered on “Road Map for the Beginners and Scopes in Insurance Sectors”, CMA Suresh Chandra Pattanayak, Practicing Cost Accountant delivered on “A Road Map on Valuation and Insolvency Professional” and CMA Asutosh Debata, Vice Chairman, ICAI - Bhubaneswar Chapter and Practicing Cost Accountant delivered on “Project Financing & Management” as “Resource Person”. CMA Santanu Kumar Rout, Chairman of the chapter delivered the welcome address and CMA Saktidhar Singh, Past Chairman and Chairman PD Committee of the Chapter facilitated the entire programme & extended formal vote of thanks. The chapter conducted an MCQ Written Test at CMA Bhawan among pursuing CMA Final Students of the Chapter on 19.09.2022 to empanel their names on the basis of merit to recommend various Organizations from time to time for the purpose of Trainee/Engagement.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SILIGURI GANGTOK CHAPTER**

On 17.08.2022, the Chapter conducted a Member’s Meet at Hotel Bengal International at Siliguri to discuss

various issues relating to the Chapter. CMA Chittaranjan Chattopadhyay, CCM and Chairman BFSI and CMA Arnab Chakraborty, Director, Finance of the Institute were present on the occasion. They discussed various issues regarding Chapter’s development and also highlighted the features of the New Syllabus, 2022. The meet was a grand success.

On 18.08.2022 the Chapter conducted three Career Awareness Programmes at Mahbert High School, Siliguri. Siliguri College of Commerce Ext. Centre and Siliguri Surya Sen Mahavidyalaya. CMA Chittaranjan Chattopadhyay CCM and Chairman BSFI and CMA Arnab Chakraborty, Director, Finance of the Institute successfully conducted the career awareness programme. The programme was followed by a quiz relating to the Institute /CMA Course and prizes were given to the winning students. After the program there was a meeting the Principal of Siliguri College of Commerce and the Chapter office bearers informed him regarding the CMA Course and its usefulness and benefits to the students. They also discussed the possibilities of signing an MOU between the College and the Institute on various short term courses conducted by the Institute.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
CHANDRAPURA CHAPTER**

The Chapter organized a career counselling programme for the plus two students of DVC High School. The programme had been initiated by CMA Rakesh Ranjan, Chairman, Chandrapura Chapter and followed by CMA R. K. Shukla, Secretary, Chandrapura Chapter. It was attended among others by CMA Manoj Madhukar, Executive Member of the chapter.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTH ODISHA CHAPTER**

The Chapter conducted Annual Members' and Students' Meet – 2022 on dated 04.09.2022 at Biju Patnaik Sanskruti Bhawan, Hillpatna, Berhampur. Hon'ble MLA, Berhampur Sri Bikram Kumar Panda graced the occasion as Chief Guest, Prof. (Dr.) Prafulla Kumar Mohanty, Vice-Chancellor, Khallikote Unitary University, Berhampur as Chief Speaker and CMA Niranjana Mishra, CCM-ICAI and Chairman – Committee on Cost Management for Public and Govt. Services graced as Guest of Honour, along with the dignitaries CMA Narasingha Chandra Kar, Chairman of the Chapter and CMA Ananda Sahu, Secretary of the Chapter occupied the dais. CMA Narasingha Chandra Kar, Chairman welcomed all the dignitaries and spoke on the Chapter developments and brief history of the Chapter. Sri Bikram Kumar Panda, Hon'ble MLA assured the chapter management for extending all sorts of co-operation and help for the betterment of the Chapter. Sri Panda appreciated the Chapter for its fame & goodwill and conducting of activities in several sectors towards service to members, society and students. CMA Niranjana Mishra, CCM, ICAI spoke on different steps taken by the Institute towards development of the profession and advised the students to become knowledge based profession. Students are awarded prizes and certificates for their performance in different competitions held towards Celebration of "Azadi Ka Amrit Mahotsav". CMA Ananda Sahu, Secretary of the Chapter extended vote of thanks. In post lunch session, Mr. Prince Saroj Kumar conducted a Mind Training programme. Cultural programme was performed by the students of the Chapter and the session adjourned with the National Anthem.



NORTHERN INDIA REGIONAL COUNCIL

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
JAIPUR CHAPTER**

As per the new Education Policy announced by Central Government, local languages are to be promoted. Accordingly, the Chapter took the initiative to publish E-News Bulletin of its activities for the period April to

August 2022 in Rajasthani Language. This E- News Bulletin has been inaugurated by Chairman of NIRC, CMA Shaillendra Kumar Paliwal and Chairman of Jaipur Chapter, CMA Sudarshan Nahar along with respective teams at a one-day seminar held at the chapter on 18th September 2022.



SOUTHERN INDIA REGIONAL COUNCIL

SIRC organized a professional development program on the Topic: "Provisions relating to Independent Directors/ Women Directors" held on 03.09.2022 at its premises. Guest Speaker was CMA Divya Abhishek, Member, Corporate Law Committee, ICAI. A Professional Development Meeting on the Topic: "Costing in Pharma Industry" was held on 10.09.2022 at SIRC Premises. Guest Speaker was CMA Venkatesa Sarma Viswanathan. Professional Development Meeting on the topic: "Performance Management in MSME" held on 17.09.2022 at SIRC Premises. Guest Speaker was CMA R. Venkataramani, Director, Westcott Electricals Pvt. Ltd., Chennai. A Professional Development Meeting on the Topic: "STOCK MARKETS & AVENUES" was held on 23.9.2022 at SIRC premises. Guest Speaker was Shri Shyam Sekhar, Chief Ideator, itthought advisory.



CMA H. Padmanabhan, Council Member, ICAI addressing PD meeting on "Provisions relating to Independent Directors/ Women Directors" on 03.09.2022

at SIRC Premises. Also seen (L- R) Speaker : CMA Divya Abhishek, Member, Corporate Law Committee, ICAI, CMA (Dr.) V. Murali, Council Members, CMA Rajesh Sai Iyer, Secretary, SIRC-ICAI.



Greeting the Guest Speaker, CMA Venkatesa Sarma Viswanathan by Past Chairman CMA R. Narayanan, SIRC-ICAI and CMA Rajesh Sai Iyer, Treasurer, SIRC-ICAI on 10.09.2022 at SIRC Premises for the PD meeting on the topic “ Costing in Pharma Industry”.



CMA Sankar P. Panicker, Chairman, SIRC-ICAI, greeting the PD meeting audience through VC on 03.09.2022.

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
HYDERABAD CHAPTER**

The Chapter commenced offline coaching classes at the Chapter premises from 8th August,2022, after a two years’ break on account of Covid pandemic. CMA (Dr.) K.Ch.A.V.S.N. Murthy, Central Council Member, CMA Vijay Kiran Agastya – Secretary, SIRC – ICAI were present at the programme.

The Chapter conducted a number of events under the “Azadi ka Amrit Mahotasav” banner commemorating India’s 75th year of Independence. National Flags were distributed to the students as part of the” Har Ghar Tiranga” campaign to commemorate this significant anniversary.

The adoption of Ind AS is a welcome change and will play a key role in enhancing the comparability of financial statements of Indian companies with global standards. In view of its importance, the chapter conducted a programme



on August 13, 2022 on Ind AS. CA Lakshmi Nallamilli, Registered Valuer was the key speaker. CMA Vijender Sharma Vice President of the Institute and CMA (Dr.) K.Ch.A.V.S.N. Murthy -Central Council Member addressed participants. Smt. Nallamilli Lakshmi clearly explained the background and roadmap for implementing Ind. AS, its salient features List of Ind AS, financial statements, Transactions to Ind AS and key takeaways of Ind AS.

The Chapter celebrated ‘Azadi Ka Amrit Mahotsav (AKAM)’ to commemorate the 75 glorious years of a progressive Independent India on August 15, 2022. CMA K. Someswara Babu -Chairman, CMA S. Hima Vidya – Vice Chairperson, CMA Kanduri Lavanya , Secretary, CMA Khaja Jalal Uddin, Treasurer and Past Chairman / Chairperson CMA P. Chandra Sekhara Reddy, CMA K.V.N. Lavanya, CMA M. Venkateshwarlu, CMA (Dr.) Rajanala Chandra Sekhar attended this programme and inspired the students with their motivational speeches.

The Chapter carried out a number of events under the “Azadi ka Amrit Mahotasav” banner commemorating India’s Independence. National Flags were distributed to all students as part of the” Har Ghar Tiranga” campaign to commemorate the significant anniversary on August 13, 2022.

The Chapter celebrated ‘Azadi a Amrit Mahotsav (AKAM)’ to commemorate the 75 glorious years of a progressive Independent India. The National Flag was

hoisted in the premises with utmost respect. CMA K. Someswara Babu -Chairman, CMA S. Hima Vidya , Vice Chairperson, CMA Kanduri Lavanya , Secretary, CMA Khaja Jalal Uddin , Treasurer and Past Chairmen / Chairperson CMA P. Chandra Sekhara Reddy, CMA K.V.N. Lavanya, CMA M. Venkateswarlu, CMA Dr. Rajanala Chandra Sekhar were among those who attended this programme and inspired the students with their motivational speeches.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA MADURAI CHAPTER



The Chapter organised a professional development programme on “Block chain” on 1st September 2022 at Hotel Moskva, Madurai. The programme was inaugurated with the lighting of the traditional lamp, Tamil Thai Vazhthu and playing of Motto Song of ICAI. CMA Dr.S.Kumararajan, Chairman, Madurai Chapter welcomed the gathering. CMA R.K.Bapulal, Vice Chairman of the Chapter introduced the Speaker CMA TCA Srinivasa

Prasad. The Guest Speaker delivered a detailed lecture with PowerPoint presentation on block chain and the uses of modern techniques, etc. and conducted an Interactive session. The programme concluded with a vote of thanks by CMA P. Mahalakshmi, Secretary of the Chapter followed by National Anthem.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA COIMBATORE CHAPTER

On 06th August, 2022, an orientation programme about CMA course was conducted by the Chapter Secretary, CMA Surya Prakash U at Sri Ramakrishna College of Arts & Science. He made a detailed presentation about the Institute, Course Syllabus and Chapter activities.

On 11th August, 2022 an orientation programme about the CMA course was conducted by Secretary CMA Surya Prakash U at Narayanaguru College of Arts & Science.

On 27th August, 2022, the orientation programme about the CMA course was conducted by the Secretary, CMA Surya Prakash U & MC Member, CMA Mathanagopal V at PSGR Krishnammal College of Arts & Science.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BENGALURU CHAPTER

On 27.08.2022, the Chapter organized a Professional Development Programme on “Risk Based Internal Audit”. CMA Satish Shenoy, CMA Raghavendra B K , Secretary BCCA, CMA Vishwanath Bhat, Vice Chairman, SIRC, CMA Pranabandhu Dwibedy, Treasurer, BCCA, CMA G N Venkataraman ,Former President ICAI and CMA Jayarama A V , Vice Chairman BCCA were the speakers at the programme.

On September 17, 2022 the Chapter organized a Professional Development Programme on “Where we are Heading Towards” and Swami Narayanananda Sarawathi, Swamiji is Proponent Sanaatana Dharma by being a Resident Sannyasin at Sri Datta Kshetra, Sri Dattasadananda Ashrama, Ramanagara District. CMA Satish R , -Chairman BCCA, CMA Raghavendra B K , Secretary BCCA, CMA Vishwanath Bhat , Vice Chairman , SIRC, CMA Pranabandhu Dwibedy , Treasurer , BCCA, CMA G N Venkataraman , Former President ICAI , CMA Jayarama A V, Vice Chairman BCCA, CMA Sreepada H R , PD Chairman BCCA, CMA Vijayalakshmi K R , Coaching



Chairperson were the speakers at the programme.

The Chapter organized a Career Counselling programme on September 5, 2022 at Sree Vasavi First Grade College, at Kollegal.



WESTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
NAVI MUMBAI CHAPTER



The Chapter conducted an offline Continuing Education Programme on “Project Finance: A Practitioner’s perspective” on 28th August 2022. The speaker was CMA Debasish Mitra, GM Finance KRCL. CMA Vaidyanathan Iyer, Chairman of the Chapter welcomed the audience, introduced the speaker and stressed on the importance of knowing a practitioner’s view of project finance for achieving better results. The speaker deliberated on the various aspects of project finance. The lucid presentation and interactive workshop came to an end with a vote of thanks proposed by CMA BN Sapkal, Past Chairman of the Chapter.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
AHMEDABAD CHAPTER

The Chapter organized a Residential Program at Diu & Somnath from 26th August’22 to 28th August’22. CCM CMA Ashwin Dalwadi RCM CMA Ashish Bhavsar graced the occasion with their presence. The inaugural speech was delivered by CMA Malhar Dalwadi, Chairman of Ahmedabad Chapter and CMA Mihir Vyas, Chairman of Baroda Chapter. The vote of thanks was proposed by CMA Priyank Vyas, Secretary Baroda Chapter.

The Chapter organized Sher-O-Shayari, Hindi Kavita & Ghazal competition on the occasion of Hindi Diwas on 14/09/2022 in which about 20 students enthusiastically participated. Chairman CMA Malhar Dalwadi, Secretary CMA Mitesh Prajapati and Chief Guest Mr. Manishbhai Pathak, Mantri of library of Gujarati Sahitya Prasad acted as jury members. CMA Malhar Dalwadi, Chairman of Chapter earlier welcomed Jury Shri Manishbhai Pathak and honoured him with a Shawl. Ahmedabad Chapter Secretary, CMA Mitesh Prajapati delivered the inaugural address and conveyed the importance of Hindi Day to everyone present. CMA Malhar Dalwadi, Chairman of the Chapter encouraged everyone to participate in the competition with enthusiasm. Jury Shri Manishbhai Pathak explained the importance of literature in life. Secretary, Ahmedabad Chapter, CMA Mitesh Prajapati concluded the competition.

ICAI-Nashik, ICAI-Ahmedabad & ICAI-Baroda Chapters jointly organized a CEP webinar on Advanced Functions of Excel under the initiative “Skill Development for future Professionals” on 17th Sept’2022. CMA Bhushan Pagere, Chairman Nashik Chapter, welcomed the speaker CMA Ashish Talikot and participant members. CMA Vandit Trivedi introduced the speaker. CMA Ashish Talikot gave a detailed presentation and explained the topic in a lucid manner. CMA Nikhil Pawar proposed a vote of thanks.

