

# News from the Institute

## EASTERN INDIA REGIONAL COUNCIL

### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA GUWAHATI CHAPTER

The Chapter conducted a CEP Programme on “Recent Amendments in Schedule III under Companies Act, 2013 and Disclosure requirements in Financial Statement” on 12th March 2022 at the Chapter’s premises. CMA Rana Bose, Chief General Manager (Finance), North Eastern Electric Power Corporation Ltd and CMA Mrityunjay Acharjee, General Manager (Finance), Numaligarh Refinery Ltd. were the speakers for the session. A presentation was made along-with a detailed deliberation on the recent amendment to Schedule III of the Companies Act and its impact on Financial Statements for the year ended 31.03.2022. The session was an interactive one and received satisfactory compliments from the participants.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SOUTH ODISHA CHAPTER

The Chapter organised an evening talk on 25.03.2022 at the Chapter Conference Hall, Berhampur on the topic “Role of CMAs in Capital Market” as mark of observance of Corporate Law Month Calibration, March – 2022. CMA Ramesh Chandra Gochayat, Head Finance, IRE Ltd, Matikhalo, Chatrapur, Odisha graced the occasion as a Chief Guest and spoke in detail on the theme. CMA Akshya

Kumar Swain, Practicing Cost Accountant, Berhampur was the Chief Speaker and elaborately highlighted various aspects of the topic. CMA Ashwini Kumar Patro, Chairman, of the Chapter welcomed all the guests and invitees and spoke briefly on the basic aspects of the topic. CA/CMA Rajkiran Padhi, Secretary of the Chapter and a practicing Chartered Accountant elaborately discussed the subject and cleared all the doubts raised by the participants along with CMA A. K. Swain. CMA Binod Bihari Nayak, Chairman, Professional Development Committee, welcomed and introduced the guests and CMA N. C. Kar, Chairman, Coaching Committee of the Chapter extended a vote of thanks to all the participants.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BHUBANESWAR CHAPTER

The Chapter conducted a three Days Series on WEBINT from 23.03.2022 on the theme “Ind AS 08: Accounting Policies, Changes in Accounting Estimates and Errors and Ind AS-36: Impairment of Assets”. CMA H Padmanabhan, Council Member and Chairman, Committee for Accounting Technicians (CAT), International Affairs Committee, Public Relation Committee and AAT Board, ICAI graced the Occasion as Chief Guest and spoke on the subject. CMA Nirajan Mishra, Council Member and Chairman, Committee for Cost and Management for Public & Government Services, ICAI graced and addressed as “Special Guest” and CMA Ramsankar Mishra, Manager (Fin), M/s Mangalore Refinery and Petrochemicals Ltd., Mangalore delivered a detailed talk on the topic and interacted with the participants as Resource Person. CMA Himoj Mishra, Chairman of the Chapter delivered the welcome address and CMA Surya Narayan Tripathy, Secretary of the Chapter proposed a formal vote of thanks.

Day 2 deliberations held on 24.03.2022 was devoted to the subject “Ind AS 02: Inventories Ind As 16: Property, Plant and Equipment & Ind AS 38: Intangible Asset”. CMA B.K Dash, Group General Manager (Finance),

NALCO discussed in detail the topic and interacted with the participants as Resource Person. CMA Himoj Mishra, Chairman of the - Chapter delivered the welcome address. CMA Saktidhar Singh, Chairman, PD Committee delivered the keynote address while CMA Surya Narayan Tripathy, Secretary of the Chapter proposed a vote of thanks .

Valedictory day 3 discussions held on 25.03.2022 was on the theme “Ind AS 24 : Related Party Disclosure and Ind AS 37: Provision and Contingent Liabilities”. CMA (Dr) Gopal Krishna Raju, Chennai spoke on the topic and interacted with the participants as Resource Person. CMA Himoj Mishra, Chairman of the Chapter delivered the welcome address and CMA Saktidhar Singh, Chairman, PD Committee of the chapter delivered the keynote address and also proposed the vote of thanks.

The Chapter organized a 3 Days Workshop on “Advanced MS Excel” from 26.03.2022 at CMA Bhawan. Shri Sandeep Kakde , DG R2R, Nuvoco Vistas Corp Ltd , Kolkata and CMA Satya Sundar Mahasuar, Sr Manager (Fin), NALCO, Bhubaneswar interacted and guided the participants as Resource Persons.

The Chapter organized a WEBINT for Recently Qualified CMAs and students Pursuing Finals on the theme “Financial Modeling” on 28.03.2022. CMA CA CS Divya Abhishek, Chennai was the Resource Person and interacted with the participants. For commemoration of the National Corporate Laws month March-2022 as declared by the Institute, the Chapter organized a WEBINT on “Legal Provisions for Directors” on 30.03.2022. CMA CS Arabinda Acharya, Retd. Company Secretary, IDCOL and Practicing Company Secretary, Bhubaneswar delivered details as “Resource Person” covering various legal provisions with respect to responsibility of Directors & Independent Directors . CMA Niranjana Mishra, Council Member and Chairman, Committee for Cost and Management for Public & Government Services, ICAI graced the occasion as Special Guest. CMA Santanu Kumar Rout, VC Cum Treasurer of the Chapter delivered the welcome address and CMA Saktidhar Singh, Chairman, PD Committee delivered the keynote address and extended formal vote of thanks.

Inaugural Ceremony of 15 Day (30 Hours) SAP-FICO Training Session was held at CMA Bhawan on 17.04.2022. To enhance the professional skills of recently qualified Cost Accountants /students pursuing the Final course and Members of the Chapter, the Chapter organized this programme. Initially two batches started on 18.04.2022 at CMA Bhawan. CMA Bibhuti Bhusan Nayak, Regional Council Member and Treasurer, ICAI-EIRC inaugurated and graced the inaugural ceremony as “Chief Guest”. CMA Soumya Ranjan Singh, Dy. Manager (Finance

& Accounts), TPCODL & also Faculty for SAP-FICO Training highlighted the importance of the SAP-FICO in the present scenario and briefly described the coverage likely to be given in the initial 30 hours session. Among others, Chairman of the Chapter, CMA Himoj Mishra and VC Cum Treasurer & CMA Santanu Kumar Rout addressed the gathering. Participants actively took part in the training session.





CMA Niranjana Mishra, Council member and Chairman, Committee on Cost Management for Government and Public Services, ICAI and CMA Himoj Mishra, Chairman, ICAI-Bhubaneswar Chapter extended greetings and felicitated Shri Sridhar Patra, Chairman-Cum – Managing Director, NALCO on 18.04.2022 at CMA Bhawan, Bhubaneswar. CMA Niranjana Mishra, Council member and Chairman, Committee on Cost Management for Government and Public Services, ICAI and CMA Himoj Mishra, Chairman, ICAI-Bhubaneswar Chapter extended greetings and felicitated CMA Sarada Bhusan Mohanty, G.M (Finance), NALCO on his selection as Director (Finance), Indian Rare Earths Ltd at NALCO Bhawan, Bhubaneswar on 18.04.2022.



Felicitations to His Excellency Hon'ble Governor of Odisha Professor Ganeshi Lal on 19.04.2022 at Raj Bhawan, Bhubaneswar.

Seen in the Photo from Left to Right: CMA Satya Sundar Mahasuar, Sr. Manager (Finance), NALCO, CMA Niranjana Mishra, Council Member and Chairman, Committee on Cost Management Government for Government and Public Services, ICAI, His Excellency Hon'ble Governor of Odisha Professor Ganeshi Lal, Sridhar Patra, Chairman-cum- Managing Director, NALCO and CMA Himoj Mishra, Chairman, ICAI-Bhubaneswar chapter.

To bring seriousness among the students of the Chapter

before appearing in the ensuing June 2022 term examination of the Institute, the Chapter organized an online “Examination Oriented Subject based MCQ Quiz Competition” among CMA Intermediate Group-I Students on 20.04.2022. The chapter organised another Online “Examination Oriented Subject Based MCQ Quiz Competition” for pursuing Foundation, Intermediate (Group-II) and Final (Group-III & IV) Students of the Chapter held on 22.04.2022.

**NORTHERN INDIA REGIONAL COUNCIL**

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
JAIPUR CHAPTER**

CMA S.L. Swami, Chairman of the Chapter visited Rajasthan Tourism Development Corporation on 21st March, 2022 and met the Managing Director Mrs. Manisha Arora (IAS) alongwith Past Chairman CMA Vinod Chittora and CMA Rakesh Yadav, Executive Member, CMA Harendra Kumar Pareek and Member CMA Deeptanshu Pareek. During this visit, a request was made to include of Cost Accountant Firms for Internal Audit assignment. As a result of this meeting, positive response was received and a corrigendum was issued by RTDC on 23rd March, 2022 by which CMA Firms were also included for internal audit in RTDC, Rajasthan.

CMA S.L. Swami, Chairman of the Chapter met CMA Mahendra Kumar Parakh (IAS), Commissioner Industry, Commerce and Corporate, Social Responsibility Govt. of Rajasthan on 22nd March, 2022 alongwith CMA Sudarshan Nahar, Secretary, CMA Harendra Kumar Pareek, Executive Member and CMA Arun Garg, Senior member. In this meeting a request was made for inclusion of Cost Accountants for certification of various documents in MSME Scheme of Govt. of Rajasthan.

A 12 Days Pre-placement orientation program was organised by the Chapter from 11th March to 24th March, 2022 for students qualified in CMA Final exam held in December 2021. During the 12 Days training program, faculties and dignitaries from various organisations shared their practical experiences and gave useful tips for facing the interviews. The valedictory session was held on 24th March. In valedictory session certificates and trophies were awarded by the Chief Guest, Ms. Munesh Gurjar, Mayor of Nagar Nigam (Heritage), Jaipur Special Chief Guest, CMA Mahendra Kumar Parakh (IAS), and Guest of Honour CA Vimal Jain CFO, AU Small Finance Bank. More than 85 freshly qualified CMAs participated in the program. Program was conducted by CMA Sudarshan Nahar, Secretary of the Chapter. At the conclusion of the program, CMA Purnima Goyal, Vice-Chairperson cum Jt. Secretary thanked all the guests and participating budding CMAs.

The Chapter organised a seminar on 26th March, 2022

on “Internal Audit” and “Options & Derivatives”. At the outset CMA S.L. Swami, Chairman of the Chapter welcomed the key speakers and all participants. In the first technical Session, the key speaker was CA Apoorv Mathur, leading tax practitioner who explained in detail the various aspects of the topic “Internal Audit-Recent change and Professional Avenues”. In the second technical session, the key speaker CMA Dr. B.L. Gupta, Retd Professor, University of Rajasthan explained in detail all the aspects relating to “Options and Derivatives. The program was conducted by CMA Purnima Goyal, Vice Chairperson cum Jt. Secretary. At the conclusion of the program CMA Harendra Kumar Pareek, Executive Member thanked the key speakers and all the participants.



SOUTHERN INDIA REGIONAL COUNCIL

As per the directives received from Insolvency Professional Agency of ICAI and in association with SIRC & International Affairs Public Relations Committee, the ICAI organised a programme on Cross Border Resolution on 11.04.2022 at SIRC, Chennai. The speakers of the day are CMA Vijender Sharma, Vice President, ICAI and CMA Dr. Gopal Krishna Raju.

CMA H. Padmanabhan, Council Member & Chairman, CAT & International Affairs Committee, Public Relations Committee, AAT Board of ICAI, CMA Dr. V. Murali, Council Member & Chairman, Members’ Facilities Committee, CMA Biswarup Basu, Immediate Past President, ICAI, CMA Chittaranjan Chattopadhyay, Council Member - ICAI, CMA Neeraj D. Joshi, Council Member, ICAI, CMA Avijit Goswami, Co-opted Member IA Committee, CMA K. Rajagopal, Chairman, SIRC and CMA Rajesh Sai Iyer, Treasurer, SIRC with Insolvency Professional members and CMAs also attended the PD Session. The speakers lucidly explained the topic Cross Border Insolvency. It was informed that the members of the Insolvency Agency can appear before Courts/NCLT abroad also depending upon the nature of the cases. There is ample scope to the CMAs too to appear in these cases and thus there is a good avenue of practice to them.

The 19th Campus Placement Programme for CMA final Passed candidates (Dec 2021 Term) was organised by the Institute through both online and offline mode. 31 Corporates and 310 candidates took part in this mega event organized by the Members in Industry & Placement Committee of ICAI in association with the Southern India Regional council for 3 days from 25.4.2022 to 27.4.22 out of which 150 candidates were selected by the corporates for various positions. Corporates like IOCL, ITC Hotels, ITC & TMD, L & T Constructions, REC Ltd., TATA Motors, Vedanta, ITC Foods, ABB Global Industries, OLAM, Lennox, Philips India Ltd, Invenio Solutions, CEAT, Deloitte, ICICI Bank, Capgemini, Infosys, Dupont, State Street Services India Pvt. Ltd., Alstom, E&Y, RSM Astute consulting, Consero Global Solutions etc participated in this Campus Placement event.





**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
BENGALURU CHAPTER**

The Chapter organized a seminar on “Recent Changes in Indirect Taxes” at Hotel Paraag, Raj Bhavan Road, Bangalore in association with Tax Research Department, Mysuru & Hosuru Chapter on April 9, 2022. CMA Chittaranjan Chattopadhyay, Chairman, Indirect Taxation Committee was the speaker and Shri.N.J.Kumaresh, IRS, Commissioner of Central Taxes, Audit II, Commissionerate, Bengaluru was the chief guest. CA.Madhukar Hiregange, Practicing Chartered Accountant, Dr.B.V.Muralikrishna, Addl.Commissioner of Commercial Taxes, GOK, CMA T.K.Jagannathan, Practicing Cost Accountant, CMA Girish K, Practicing Cost Accountant, CMA Kamalakara K.S., Practicing Cost Accountant, CMA Rajashekar M.R., Practicing Cost Accountant, CMA Kumar H

N, Chairman BCCA, CMA Jayaram A V , Secretary BCCA, CMA Satish R., Vice Chairman BCCA, CMA Raghavendra B.K., Treasurer BCCA, CMA Manjula B.S., Chairperson PD, CMA Dr.Gurudath A.S., Chiraman Coaching, CMA Vishwanath R Bhat, Vice Chairman, SIRC, CMA Vijayalakshmi K.R., Member, CMA Pranabandhu Dwibedy, Chairman, Practitioners’ Forum, CMA Sreepada H.R , Member attended the seminar. The Chapter organized a professional development programme on “Reformed Export Facilitation Measures to MSMEs”. CMA G.N.Venkataraman, Insolvency Professional, Past President, ICAI was the guest of honour. Shri M.G.Kodandaram, IRS, Assistant Director (Retd.), Advocate & Consultant, CMA Vishwanath Bhat , Vice Chairman SIRC, CMA Kumar H N., Chairman BCCA, CMA Jayaram A V , Secretary BCCA, CMA Pranabandhu Dwibedy, Chairman- Practitioners’ Forum, BCCA were the speakers at the programme.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
HYDERABAD CHAPTER**

On 01.03.2022 the Chapter organized a programme on “Taxation of Capital gains on sale of Land & Building, Agricultural Lands, Equity Shares and Gold: Current issues and planning strategies”. CMA Dr. Abhishek Murali, President, All India Tax Payers’ Association spoke on the topic. Another programme was held on “Opportunities for professionals - New forms in Income

Tax, Annual information statement & Taxpayer information summary, Assessments under GST, GST Implications on cryptocurrencies”.

At the programme CA Shailesh Khandelwal - Practising Chartered Accountant spoke on the opportunities for professionals. CMA Amara Surendra Kumar - Practising Cost Accountant explained about new forms in Income Tax, Annual information statement, & Taxpayer information summary. CMA Kedarnath Potnuru - Faculty detailed the topic ‘Assessments under GST’. CMA B. Mallikarjuna Gupta – Practising Cost Accountant elaborated on the topic ‘GST Implications on Cryptocurrencies’. CMA P. Chandra Sekhara Reddy, Chairman, HCCA, CMA K. Someswara Babu, Secretary - HCCA visited the office of Smt. Glory Swarupa - Director General, ni-MSME and invited her as the Chief Guest for the programme held on March 2, 2022..

The Institute observed the month March as National corporate laws month on pan India basis. The Chapter organized a seminar on this occasion on Capital Markets/ Intricacies of IPO process and NCLT - Role of CMA. Dr. N.V. Badarinath, Hon’ble Member Judicial, National Company Law Tribunal, Hyderabad Bench -1 was the Chief Guest and CMA Dr. K.Ch.A.V.S.N. Murthy, CCM and CMA (DR.) Ashish P. Thatte - Central Council Member & Chairman, Corporate Laws Committee were special Invitees. In the first technical session, the key speaker CS PS Rao, -Practising Company Secretary explained in detail on Capital Markets/Intricacies of IPO Process. In the second technical session, CMA T.S.N Raja, Insolvency professional explained the role of CMA in NCLT.

On 05.03.2022 the Chapter organised a programme on the ‘Role of CMA in MSME Sector’ and invited Dr. S. Glory Swarupa - Director General, National Institute for MSME as Chief Guest and CMA (Dr) K.Ch.A.V.S.N. Murthy, Central Council Member, CMA Chittaranjan Chattopadhyay - Central Council Member & Chairman - Task Force on MSME & Start -Up as special invites. The Key note speaker was Dr. K. Visweswara Reddy - Faculty Member (SEM) & Recto National Institute for MSME. All the dignitaries highlighted the various issues related to MSME Sector.

On 12.03.2022, the Chapter organised a programme on ‘Forensic Audit - Opportunities in Banking Sector’. Shri Kranthi Kumar Kedari, Insolvency Professional, Registered Valuer and Qualified Forensic Accounting & Fraud enlightened the participants with his outstanding explanation

The Chapter organised a pre-placement orientation programme for the recently qualified (December 2021 appeared) students. CMA V.V. Ravi Kumar, Executive Director & CFO, Laurus Labs Ltd was the Chief Guest and

CMA Dr.K.Ch.A.V.S.N. Murthy-CCM and CMA Vijay Kiran Agastya- Secretary-SIRC were the Special Invitees. CMAN. Rama Narasimham, CMAN. Srinivasan, CMA D. Zitendra Rao, CMA S. Koteswara Rao, Shri Alok Singh, CA Apoorva Jayasimha, CMA K. Venkateswara Reddy, CA Kranthi Kumar Kedari, CA Lakshmi Nallamilli, CA Roopali J, CA Badarinath Nakrikanti, CA Kousik Mukhesh, CA Arjun Vijay Golar, CMA Vijay Kiran Agastya, CMA P. Kedarnath, CMA Dr. Chandra Sekhara Rajanala and CMA K. Someswara Babu guided the candidates. On 14.03.2022 CMA P. Chandra Sekhara Reddy - Chairman, HCCA, CMA K. Someswara Babu Secretary - HCCA visited the office of Smt Neetu Prasad, I.A.S, Commissioner of Commercial Taxes - Govt of Telangana and invited her as chief guest for the upcoming programme. On 20.03.2022 CMA P. Raju Iyer, President of the Institute gave the Presidential Address to the students at Pre-Placement Orientation Programme. On 22.03.2022 the valedictory of Pre-Placement Orientation Programme was organized and CMA A. S. Durga Prasad, Former President-ICAI and CS D. Hanumanta Raju, Former President, ICSI were invited as a special guests. The students were addressed by the special guests in the aspects of career importance, upskilling knowledge, approach and attitude towards work and best use of time for achieving one’s goals.

Mandatory use of transparent accounting software having Audit Trail w.e.f 01.04.2022 as per a new notification by the Ministry of Corporate Affairs (MCA), implementation of mandatory use of accounting software having Audit Trail as provided under proviso to Rule 3 of the Companies (Accounts) Rules,2014 has been deferred till March 31, 2022. However for the financial year commencing on or after the 1st day of April, 2022, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.





students conducted by the Chapter was inaugurated on 19.03.2022. Committee Members and faculties of the Chapter addressed and motivated the students present on the occasion. Students who have passed Intermediate in the first attempt shared their experiences with the freshers. The classes commenced from 21.03.2022.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
COIMBATORE CHAPTER**



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
MADURAI CHAPTER**

The Chapter organized a Professional Development meeting on Advance Excel on 23 March'22 at Hotel Moskva, Madurai. CMA R.K. Bapulal, Chairman of the Chapter welcomed the gathering. CMA S. Kumararajan, Vice Chairman of the Chapter introduced the speaker CMA TCA Srinivasa Prasad. CMA TCA Srinivasa Prasad, the key speaker gave a detailed power point presentation on the subject. The Meeting concluded with the vote of thanks by CMA P. Mahalakshmi, Secretary of the Chapter.



The Chapter jointly with Madurai & Dindigul Chapters celebrated the National Corporate Law Month - March 2022 on 05th March, 2022 at Madurai Chapter. Chapter Chairman & MC member CMA Ravindran participated in the event.

On 15th March, 2022 an orientation programme about CMA course was conducted by the Chapter Chairman CMA Mathanagopal.V at Dr.SNS Rajalakshmi College of Arts & Science. Chairman of the Chapter made a detailed presentation about the Institute, Chapter as well as Course Syllabus.

On 22nd March, 2022, an orientation programme about the CMA course was conducted by Chapter Chairman CMA Mathanagopal.V & Treasurer CMA Surya Prakash.U at NGM College of Arts & Science, Pollachi.

PSG College of Arts & Science, one of the leading Satellite Centers conducted an event called Chanakya 2022 on 30th March 2022 on the occasion of Platinum Jubilee Celebration of their Institute. In this programme Chapter Chairman CMA Mathanagopal.V, Past Chairman CMA Ravindran. K & MC member CMA Meena Ramji



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
MYSURU CHAPTER**

The 49th Batch of Oral coaching classes for Intermediate

participated as event Judges.

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
DINDIGUL CHAPTER**

Chairman of the Chapter, CMA D. Kalaichelvan and Treasurer CMA S.Karunaivadivel conducted CMA Awareness Programme at Government Arts College, Kulithalai, Tamil Nadu on 23.03.2022. CMA D. Kalaichelvan, Chairman of the Chapter, conducted CMA Awareness Programme at Anugraha Institute of Social Sciences, Nochidaipatti, Dindigul, Tamil Nadu on 08.04.2022.



**WESTERN INDIA REGIONAL COUNCIL**

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
PIMPRI CHINCHWAD AKURDI CHAPTER**

The Chapter conducted a Career Counselling Program on 26th February 2022 for the students of MUCC College at Pimpri-Chinchwad. Principal Dr. Vinita Basantani, Maghanlal Udham College of Commerce welcomed the Chairman CMA Dhananjay Kumar Vatsyayan, Speaker CMA Ashish Deshmukh and participants. CMA Dhananjay Kumar Vatsyayan while addressing the participants said that every student should get adequate awareness about the career when he/she is pursuing Graduation in any field. CMA Ashish Deshmukh gave a presentation on CMA Professional Course and guided the students about the course and briefed on the career prospects in the public sector, service sector and Government Sector also. Faculties from Management, Commerce also attended the program.

The Chapter conducted a webinar jointly with Navi Mumbai Chapter on 'Forensic Audit-Part 1: Overview of Indian Economy' on 5th March 2022 through Google Digital platform. CMA Pradeep Deshpande, Vice-Chairman of PCA Chapter welcomed and introduced the speaker Mr. Amit Kumar Dutta, Assistant Professor (Senior Grade) in Department of Commerce, SRM University Sikkim. He focused on some prominent corporate frauds of India such as Ketan Parekh Scam, Sahara Group Scam, Satyam Computers, Saradha Chit Fund etc. The session ended

with vote of thanks.

The Chapter conducted a webinar on 'Forensic Audit-Part 2: Emerging Needs of Forensic Audit in Corporate and Banking Frauds in India' on 12th March 2022 through Google Digital platform. CMA Dhananjay Kumar Vatsyayan, Chairman of PCA Chapter welcomed and introduced the speaker CMA Quiser Aman, Practicing Cost Accountant, Ranchi. CMA Umesh Mundhe proposed a vote of thanks.

The Chapter conducted a webinar on 'Forensic Audit-Part 3: Rise in NPAs vis-à-vis Forensic Audit' on 19th March 2022 through Google Digital platform. CMA Malhar Dalwadi, Chairman of Ahmedabad Chapter welcomed the audience and CMA Ashish Bhavsar, RCM – WIRC introduced the speaker CMA CS R. Ram Ganesh, Company Secretary with Kerala State Backward Classes Development Corporation Limited, Kerala. CMA CS R. Ram Ganesh in his speech highlighted on Forensic Audit & Financials. CMA Sagar Malpure proposed a vote of thanks.

The Chapter conducted webinar on 'Forensic Audit-Part 4: Comprehensive Study of the Effects of Forensic Accounting on Stock Market Management' on 26th March 2022 through Google Digital platform. Dr. Reja Jebasingh in his address said that COVID 19 pandemic caused severe disruptions across the value chain and the increasing pace of digital transformation required companies to quickly adapt newer models which now, fortunately, have become a vital part of their resilience. A new sense of ingenuity seems to have fueled the 'art of deception/ fraud' in the market; in the banking sector alone the reported frauds aggregated to 1.38 trillion rupees in 2021. Dr. Sridhar L S talked on Forensic Accounting Experiences in India. CMA Sagar Malpure proposed a vote of thanks.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
KALYAN AMBERNATH CHAPTER**

On 8th March, 2022, the Chapter organized a prize distribution function for the students who passed in December 2021 Foundation, Inter and Final examinations and celebrated International Women's Day at "T.H.M. AUDITORIUM" of Smt. C.H.M. College of Arts, Science & Commerce, Ulhasnagar. CMA Neetu S. Kapoor





Secretary of Chapter welcomed the Chief Guest Dr. Mrs. Manju Lalawani Pathak , Principal of the College, Guest of Honour Dr. Mrs. Pratima Das , Special Invitees Dr. S.V.L. Anuradha, Head of Economics Department, Smt. C.H.M. College of Arts, Science & Commerce , Ulhasnagar, C.A. Manya Hari Dudani and C.A. Hari Dudani , Practising Chartered Accountants, Smt. Mona Hraesh Rupani Mr Hraesh Rupani Social Worker for Education. The Function started with the lighting of the lamp by the Chief Guest, Guest of honor Chairman, Vice Chairman, Secretary of Chapter and faculty members attending the function. CMA Neetu Kapoor introduced the Chief Guest , Guest of Honour, Special Invitees and other dignitaries. Two minutes of silent prayer was observed to pay tribute to CMA M.R. Dudani, Founder member and Past Chairman and CMA P.B.Patange Founder Member Past Chairman and Secretary of Chapter. CMA Gopichand B. Shmmani gave details of the unique prize award scheme of the Chapter being followed since the starting of oral coaching in 1979 and informed that results of the students from the Chapter have improved due to the efforts of faculty and administrative support by staff of the Chapter. CMA S.G. Narasimhan , Vice Chairman of the Chapter informed that 194 students of Foundation, 107 students of Inter and 30 students of Final passed in December 2021 examination. C.A. Hari Dudani informed about the contribution of Late CMA M.R.Dudani for promotion of education of CMA Course and guiding Trusts and non government organisations of Ulhasnagar. Dr. Manju Lawani Pathak, Chief Guest shared views on Women Empowerment and Gender Equality. On the occasion, faculty members, Dr . Meena Punja Vice Principal , CA Reshmi Gurnani , CA. Dr. Bhavna Binwani, C.A. Kajal Vagharia, Dr. Kajal Bhojwani Dr. Manisha Gur, Prof. Neha Gurdasani, Prof. Sonam P. Gupta, Dr. Savita Punjabi of the Chapter were felicitated with Appreciation Award for their services to the Chapter. CMA Neetu S. Kapoor , Secretary of Chapter was awarded the title “Gem of Chapter” by CMA S.G. Narasimhan, Vice Chairman of Chapter. Prizes were distributed by CMA Gopichand B. Shammmani, Chairman of Chapter, CMA S.G. Narasimhan, Vice- Chairman, CMA Neetu S. Kapoor Secretary of Chapter, C.A. Dr. Bhavna Binwani,

CMA Devndra Deshpande, one of the ex-students of the Chapter also participated in the function. The programme was jointly anchored by CMA Neetu Kapoor, Secretary of Chapter, Shri Raju P.C. Executive Secretary and Prof. Sonam Gupta. The Programme was co-coordinated by Shri. Ravi Rohra, Office Assistant and student volunteer Miss Priti B. Gangawane. The programme ended with a vote of thanks and National Anthem.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
PUNE CHAPTER



CMA Rakesh Singh, Former President, ICAI passed away on 28th March 2022. A condolence meeting in his memory was held on 29th March 2022 at CMA Bhawan, Pune. CMA Dr. Dhananjay Joshi, Past President, ICAI, CMA Amit Apte, Past President, ICAI, CMA Dr. Sanjay Bhargave, Advisor, ICAI-Pune Chapter, CMA Meena Vaidya, Advisor, ICAI-Pune Chapter, CMA Nagesh Bhagane, Secretary, ICAI-Pune Chapter, CMA Nilesh Kekan, Treasurer, ICAI-Pune Chapter and staff members paid homage to Late CMA Rakesh Singh Sir. CMA Dr. Dhananjay Joshi, Past President, ICAI shared his memories about the time he spent with CMA Rakesh Singh in various capacities and occasions such as joint auditor, committee meetings of Institute etc.

The Chapter arranged a CEP on the subject “Panel discussion on CA, CWA, CS (Amendment) Bill 2021” on 8th April 2022 at its premises. CMA Neeraj Joshi, Central Council Member, ICAI, CMA Ashish Thatte, Central Council Member, ICAI, CMA Dr. Sanjay R. Bhargave, Advisor, Pune Chapter were the speakers/panel members for the programme. CMA Shrikant Ippalpalli, Chairman, P D Committee, Pune Chapter welcomed the participants and introduced the speakers. CMA Rahul Chincholkar felicitated the panel members. CMA Neeraj Joshi, Central Council Member, ICAI, CMA Ashish Thatte, Central Council Member, ICAI, CMA Dr. Sanjay R. Bhargave,

Advisor, Pune Chapter. Panel members discussed the CA, CWA, CS (Amendment) Bill 2021. The session was very informative and the presentation helpful for the members. CMA Rahul Chincholkar, Member, Pune Chapter proposed a vote of thanks.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SURAT SOUTH GUJARAT CHAPTER

The Managing Committee of the Chapter was invited at the Meeting With LEADERS of WIRC of The Institute of Chartered Accountants of India held on Tuesday 29 March, 2022 at ICAI Bhawan, Surat. The main aim of the meeting was for discussions regarding the innovative ideas / suggestions to grow together and to organize various innovative programs jointly for the benefit of both professions. CMA Nanty Shah (Chairman), CMA Kishor Vaghela (Treasurer), CMA K.C. Gupta (Managing Committee Member) and CMA Pankaj Kannaujiya (Managing Committee Member) from Surat South Gujarat Chapter represented the Chapter at the meeting. CMA Nanty Shah (Chairman) felicitated CA Murtuza Kachwala-Chairman, WIRC of ICAI along with CMA Kishor Vaghela (Treasurer), CMA K.C. Gupta (Managing Committee Member) and CMA Pankaj Kannaujiya (Managing Committee Member).



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA NAVI MUMBAI CHAPTER

The Chapter conducted a Webinar CEP programme on “Practice of DPCO, 2013” on 24th April 2022 via Google Meet app. The speaker for this event was CMA Sukrut Mehta, Managing Partner Kirit Mehta & Co. CMA Vivek Bhalerao, PD Committee Chairman of the Chapter welcomed the audience and introduced the speaker and emphasized on the importance of DPCO in the pharmaceutical sector. The speaker explained the Drug Price Control Order (DPCO) and summarized all the aspects and underlined the role of CMAs in the various areas providing ample opportunities for CMAs. The lucid presentation and the interactive workshop came to an end with the vote of thanks proposed by CMA Vaidyanathan Iyer, Chairman of the Chapter.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA AHMEDABAD CHAPTER

The Ahmedabad, Vapi, Kutch-Gandhidham, Nasik-Ojhar & Solapur Chapters jointly organized a CEP webinar on “Crypto Currency : A bright future or just a fad?” on 23rd April 2022. CMA Malhar Dalwadi, Chairman of Ahmedabad Chapter welcomed all Chairmen of other Chapters. CMA Ashish Bhavsar, RCM-WIRC and program coordinator welcomed and introduced the speakers CMA Kailash Gandhi & CMA Veerral Patail. Both the speakers gave detailed presentation and explained the subject. There was a detailed and healthy discussion between all the participants. CMA Amol Kshirsagar proposed a vote of thanks. The Chapter organized a Campus placement for Qualified CMAs of Dec’21 exam and last 3 exams on 21/04/2022 and 22/04/2022. Leading corporates of Ahmedabad took benefit of the campus placement for their requirements of CMAs.