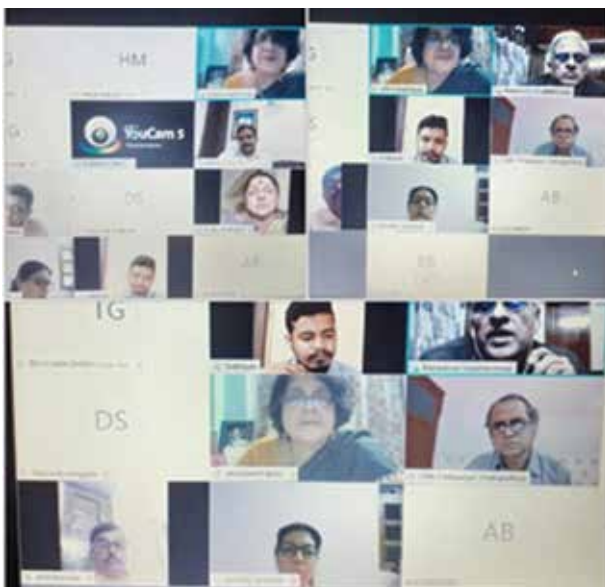


EASTERN INDIA REGIONAL COUNCIL

The Region under the aegis of Women Empowerment Committee of EIRC in association with Business Standard had organised a virtual seminar on ‘Atmanirbhar Bharat - The Role of Cost Accountants’ on 29th August, 2020. CMA Arundhati Basu, Chairperson- Women Empowerment Committee of ICAI - EIRC welcomed all the dignitaries and guests in the programme and she focused that the Cost Accountants would play an important role specially in the MSME Sectors. The organizing committee is EIRC of ICAI highly grateful to Smt. Locket Chatterjee Member of Parliament (Lok Sabha) Hooghly Constituency, West Bengal for her kind and gracious presence during the programme. CMA Pallab Bhattacharya, Chairman, EIRC suggested for a separate legislation for Cost Accountants and also highlighted that the MSME sectors may utilize the services of Cost Accountants to boost the growth of their businesses. CMA Biswarup Basu, Vice President, ICAI said the Institute is proactively supporting the Government in various areas like Goods and Service Tax and also by opening up MSME helpdesk. CMA Chittaranjan Chattopadhyay, Central Council Member and Chairman, BFSI Committee, ICAI highlighted that in the growth of MSME, Cost Accountants will play a crucial role in making India self-reliant. CMA Ashis Banerjee, Regional Council Member, EIRC said in the current economy where exports and scalability are becoming integral to business operations. CMA Parvathy Venkatesh. Partner at Ramanath Iyer & Co said rather than being seen as financial cleanup professionals Cost Accountants should increasingly position themselves as broad performance enablers for companies at a time when the Atmanirbhar Bharat program opens up the chan. of incremental growth across sectors. CMA M Gopalakrishnan, Former President. ICAI said rationalisation of resources and informing industry of confidence-building measures to stabilize the flow of workers, would be among the most important jobs of a cost accountant in the aftermath of the COVID -19 pandemic. There was an overwhelming response and also all the participants had highly appreciated the programme.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BHUBANESWAR CHAPTER

The Chapter organized and hosted a WEBINT in association with other Chapters at Odisha in the theme “An Overview of IPR: Importance and Impacts of Patents” on 04.11.2020. Dr. Togapur Pavan Kumar, Senior Scientist, CSIR-IMMT, Bhubaneswar graced and delivered on the topic as “Resource Person”. CMA Saktidhar Singh, Chairman. Professional Development Committee delivered welcome address, introduced Guest and extended formal vote of thanks. CMA Mukesh Chaubey, Chairman of the Chapter delivered key note address. A WEBINT on “Investment Opportunities and Infrastructure Availability in Odisha and Role of Professionals in Fostering Growth” was held on 07.11.2020. The Chapter organized and hosted in association with IPICOL, Odisha a WEBINT on the theme “Investment Opportunities and Infrastructure Availability in Odisha and Role of Professionals in Fostering Growth” on 07.11.2020. Shri Debasish Das, G.M (Investment and Promotion), IPICOL, Odisha Chaired the technical session and delivered concluding address. Shri Rajib Kumar Dhal, G. M (SLNA), IPICOL, Odisha and CMA Santanu Kumar Panigrahi, CFO, IPICOL delivered details on the topic as “Resource Person”. CMA Saktidhar Singh, Chairman Professional Development Committee delivered welcome address and introduced Guests. CMA Mukesh Chaubey, Chairman of the Chapter delivered Keynote address and CMA Ajay Kumar Samal, Secretary of the Chapter extended formal vote of thanks. The Chapter organized and hosted a WEBINT in the theme “Faceless e-Appeal Scheme for Tax Payers – Issues and Key Challenges” in association with all other Chapters at Odisha on 18th November, 2020. Shri Asit Kumar Mohapatra, IRS, Commissioner of Income Tax (Appeals), Bhubaneswar Zone inaugurated and graced the occasion as event “Chief Guest”. CMA Niranjan Swain, Advocate, Odisha High Court and Tax Consultant delivered in details on the topic as “Resource Person”. CMA Saktidhar Singh, Chairman Professional Development Committee delivered welcome address and introduced Guests. CMA Mukesh Chaubey, Chairman of the Chapter delivered Keynote address and CMA Ajay Kumar Samal, Secretary of the Chapter extended formal vote of thanks.





SOUTHERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

On October 2, 2020 the chapter organized a programme on Filing of ITRs and Resolution on Technical Issues. Shri Shraavan Kumar Nemani, clearly explained by showing Income tax deptt. portal about Income tax e filing, registration, filing of Income tax Returns and Forms, E verification, Link Aadhar with PAN, Technical issues. On October 3, 2020 the chapter organized a programme on Professional Networking among CMAs and Membership Benevolent Fund. CMA Dr. A.S. Durga Prasad garu emphasized the importance of Professional networking, how to build professional network, networking skills etc. CMA TCA Srinivasa Prasad garu clearly explained about benevolent fund, objective of benevolent fund, Procedure of life membership etc. He urges all members to make their contribution to the Members Benevolent Fund so that it is useful for members in distress. On 04.10.2020 the chapter organized a programme on Reorienting the Cost Audit Framework and CMA M. Gopalakrishnan garu was the speaker for this programme. CMA M. Gopalakrishnan garu with his authoritative knowledge explained the topic “Reorienting Cost Audit Framework” He has detailed about the current scenario, board room realities, Importance given to external professionals - how it impacts cost audit, how to reorient cost audit, adopting a futuristic outlook, Sample approach to cost audit –Construction Industry etc. On 06.10.2020 the chapter organized a Panel Discussion on GST Audit with Shri C. Mallikarjun Reddy, Superintendent of Central Tax and Custom, CMA Debasish Ghosh. CMA B. Mallikarjuna Gupta. CMA Vishwanth Bhat briefed about CMAS RO IN GST Audit, Challenges faced by him in the first year and how he addresses them for the subsequent years, tools for the audit, etc. CMA Debasish Ghosh discussed about how GST Audit is different from the erstwhile audit of Indirect taxes, Role of organizations for smooth conduct of GST Audit, Challenges faced by him and how he resolved those issues etc. Shri Mallikarjun Reddy answered the questions from a department perspective why there is major shift in the audit approach, how should taxpayer respond when they receiving notices for submission of records without UDIN etc. The Chapter organized a two-day webinar on “GSTR 9 & 9C on 08th and 09th October, 2020 through webex meetings. CA Vamsi Krishna Javvaji, Partner- JVN

& Associates has detailed his agenda topics Importance of annual returns, Key terms, Provisions of the Law, Quick view of GSTR -1 & 3B, Understanding of the GSTR -9 along with FAQs. Management Accounting is all about Decision making. CMA has a role in this process by providing necessary decision support tools. CMA D. Zitendra Rao, Practicing Cost Accountant has explained about Costing system, enhancing its functionality, Cost Control and Cost Reductions activities etc on October 11, 2020. On October 18, 2020 the chapter organized a programme on Cost Audit -2 Angles for Success & Identifying Cost Elements for Cost Audit. CMA Dantu Mitra senior member has detailed the topics Statutory Cost Audit and Voluntary Cost Audit. CMA A.V.N.S. Nageswara Rao garu explained about legal frame work of Cost audit, Maintenance of Cost Records, Identification of Cost Elements, Standards on Cost Auditing, Audit documentation in detail. The Chapter on October 24, 2020 organized panel discussion on “Issues Relating to Cost Records, Cost Audit and Compliance” with CMA A.V.N.S. Nageswara Rao, Past Chairman- HCCA, CMA D. Zitendra Rao, Practicing Cost Accountant, CMA U. Lakshmana Rao, Practicing Cost Accountant, CMA M. Kameswara Rao, Past Chairman-HCCA. CMA Lavanya K.V.N. played the role of Moderator. This programme was very effective and well appreciated by the participants. The Chapter on October 27, 2020 organized a programme on Planning and Taxation of Capital Gains. Shri Abishek Murali elaborated about Long Term & Short Term Capital Assets, period of holding the asset, Transfer of a Capital Asset, how to compute capital gains, sale consideration, Cost of acquisition, Capital gains exemptions etc. On 30.10.2020 the chapter organized a programme on Relevance of RPTs in Cost Audit. Ms. U. Padma shenoy, Company Secretary was the speaker for this programme. She detailed about Leveraging Reports, Challenges, Auditor Role, Common RPTs, Way forward, Group RPTs, RPT Controls and other aspects.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA COIMBATORE CHAPTER

The Chapter Chairman conducted online career counselling programs to the students at various Colleges on various dates of October and November 2020.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BANGALORE CHAPTER

The Chapter organized a Webinar Professional Development Programme on Topic ‘Stress Management: Science of Mind and Body by the famous Consultant & Neurologist and Corona Warrior Dr. Advait Kulkarni on 11th of July, 2020. Dr. Advait Kulkarni is a Consultant Neurologist trained from Most Prestigious neurology institute NIMHANS, Bangalore with more than 11 years’ experience in clinical neurology. Chairperson of the chapter, CMA Manjula B.S welcomed the guest, CMA Members and the Students. CMA Satish R., Secretary of the chapter gave a brief introduction of the Speaker. Dr. Advait Kulkarni, Consultant Neurologist in his speech explained about the Covid – 19 situation, symptoms of Covid, precautionary measures to be taken to handle Covid situation, Do’s and Don’ts by the Covid patient hand wash

at regular intervals, regular using of Sanitizer, using of Face Mask & keeping Social distance. Staffs are also instructed to follow Covid norms. Staffs are advised to work with proper distance, regular hand washing, sanitization, face mask, face shield, etc. CMA Sreepada H.R, Chairman PD Committee of the chapter and CMA Kumar HN, Vice Chairman of the chapter were also present in the programme.

Professional Development Meets were organized on different dates of October 2020 on different dates of September and October 2020.

“Kannada Rajyotsava Celebration Parivartaneya Parisaradalli Rajyotsava” at Bengaluru Chapter were organized through online Webinar. “Faceless: The new norm in Income Tax Assessment” a joint webinar of Bengaluru Chapter & Hosur Chapter was organized through online Webinar on November 4, 2020. “Recent Tech Enhancements and e Invoicing in GST and 2A and 2B Practical difficulties” was organized at the Chapter through online Webinar. “The All New Tally Prime Product Walkthrough” was organized at the Chapter, through online Webinar on October 11, 2020. “IBC-2016- revisit IN 2020” at the Chapter, through online Webinar on October 18, 2020 and CMA Gorur N. Venkataraman, B Com, LLB, FCMA, FCMA (SL), AMBIM (London) - Past President – ICAI & Insolvency Professional, CMA Dr. V. Murali, B Com, FCMA, FCA, D.Lit. – Central Council Member–ICAI & Chairman Members’ Facilities Committee, CMA Dr. P.V.S. Jagan Mohan Rao, Past President SAFA & ICSI were the speakers of the programme.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SALEM CHAPTER

The Chapter conducted a Career Counselling Programme at Sri Vidya Bharathi Matriculation Higher Secondary School, Kondalampatty, Salem through Zoom on 21st Oct 2020 in which around 100 delegates (Students and their parents) participated for around 2 hours. CMA KM Krishnamurthy, CMA Dr C Dhanapal and CMA V Krishnakumar addressed the students and their parents and clarified their doubts. The CMA members explained the cost of the study, syllabus, examinations, scope in employment and practice for the CMAs etc in detail through a Power Point presentation. The programme was concluded around 1 pm with the vote of thanks by Principal, Sri Vidya Bharathi Matriculation Hr Secondary School.

WESTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA AHMEDABAD CHAPTER

The Chapter arranged a Webinar on ‘Mock Test and Online Exam Process for Intermediate’ on 23rd Oct’2020. Faculty CMA Sunil Tejwani, Member of Task Force for Members in Academics of WIRC gave briefing to students about the features of online exams. CMA Haren Bhatt Chairman of the chapter gave his welcome address. CMA A G Dalwadi-CCM interacted with students and other participants and explained about benefits of online exams. The program received overwhelming response from students, parents and faculties. The Chapter arranged WEBINT on ‘CMA ONLINE EXAM WELCOME TO THE NEW NORMAL’ on 31st Oct’ 2020. The program was graced by President CMA Biswarup Basu, Vice president CMA P. Raju Iyer and Immediate Past President and Chairman of Training and Education facilities and placement committee CMA Balwinder Singh, CMA Ashwin Dalwadi CCM and CMA Ashish Bhavsar, Secretary of WIRC. CMA Haren Bhatt, Chairman of the chapter welcomed all the dignitaries and participants. CMA Biswarup Basu President, CMA P. Raju Iyer Vice President and CMA Ashwin Dalwadi CCM shared their thoughts regarding online exam with the participants.



CMA Balwinder Singh, Immediate Past President explained the methods; pattern, other features of online examinations and answered questions raised by the CMA students of Intermediate and final. CMA Ashish Bhavsar Secretary WIRC who anchored the program proposed the vote of thanks.

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
PIMPRI CHINCHWAD AKURDI CHAPTER**

The Chapter conducted the webinar on “Lean Six Sigma” on October 10, 2020 at 6:00pm to 8:30 pm through Google Meet platform. CMA Dhananjay Kumar Vatsyayan, Vice-Chairman PCA Chapter welcomed and introduced the speaker CMA Ashish Deshmukh, Practicing Cost Accountant & Past Chairman PCA Chapter of ICAI and CMA Ashish Deshmukh introduced Mr. Sameer Kulkarni, Vice-President Operations, Parekhplast. CMA Ashish Deshmukh in his speech focused on basics of Lean Six Sigma in which he said Lean and Six Sigma complement each other. Mr. Sameer Kulkarni in his speech explained about what makes accounts & finance professional ideal users of Lean Six Sigma, Applicability of Lean Six Sigma for Accounting & Finance Process. The Chapter conducted the webinar on “Microsoft Excel Tools” on October 11, 2020 at 11:00pm to 13:30pm through Google Meet platform. CMA Sagar Malpure P D Committee Member, PCA Chapter has welcomed and introduced the speaker CMA Tripti Patwa, Senior Process Analyst, R2R, Finance Operations Centre, SKF India Limited. CMA Tripti in her speech said Microsoft Excel is one of the highly used tools of Microsoft. It is a spreadsheet developed by Microsoft having its basic feature of calculation, graphical tool, Pivot table and a macro programming language called Visual Basic for application. It has been a very widely applied spreadsheet for this platform, especially since 1993. The program ended with vote of thanks. The Chapter conducted the webinar on “Demystifying the Role of Purchase Finance Controller in Purchase Management” on October 17, 2020 at 6:00pm to 8:30pm through Google Meet platform. CMA Pradeep Deshpande, Secretary of the Chapter welcomed all the participants and introduced the guest speaker CMA Himanshu Dhar, Head – Business Finance, Supply Chain, Tata Motors Ltd. CMA Sagar Malpure, P D Committee Member gave the vote of thanks. The Chapter conducted the webinar on “Data Analytics” on October 24, 2020 at 6:00pm to 8:30pm through Google Meet platform. CMA Dhananjay Kumar Vatsyayan, Vice-Chairman PCA Chapter welcomed all the participants and introduced the guest speaker CMA Dr. Shilpa Parkhi,

Practicing Cost Accountant. CMA Dr. Shilpa Parkhi in her speech said the term Data Analytics refers to the process of examining datasets to draw conclusions about the information they contain. The Chapter conducted the webinar on “Beyond Breath – A Stress Relief Session” on October 31, 2020 at 6:00pm to 8:30pm through Google Meet platform. CMA Sagar Malpure – P D Committee Member, PCA Chapter welcomed and introduced the speaker Mr. Saurabh Ratnakar, IITian, Life Coach Trainer, Art of Living. Mr. Saurabh Ratnakar in his speech started with discussions with the participants. The program ended with vote of thanks.

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
NAVI MUMBAI CHAPTER**

The Chapter conducted a Career Counselling session on 29th September 2020 to more than 150 Commerce students through a webinar on topic Profit Management thru Cost Management in today’s Economy for SME. The said Webinar was conducted jointly by Chairman Sirish Mohite & Secretary CMA Ajay Mohan. CMA Sirish Mohite, Chairman of the chapter introduced the Managing Committee to the Students. The chairman explained the importance of cost management and costing tools to maximize profits for SME in today’s challenging economic world. He explained that qualified cost accountant is well trained and skilled to use the cost management techniques to maximize profits. The students interacted very well with the managing committee members of Navi Mumbai chapter. CMA Ajay Mohan, secretary of the chapter also addressed the students highlighting the importance of having a CMA qualification. Mr. Vivek Bhoir, HOD of Commerce Dept., provided excellent support and co-operation for conducting career counselling in the college and was well supported by the Principal & Vice -Principal. The Chapter conducted a Webinar CEP programme on “Insight on Cost Audit with special reference to Covid 19 Requirements” on 17th October, 2020 via Google Meet app. The speaker for this event was CMA Sukrut Mehta Practicing Cost Accountant. CMA Vivek Bhalerao, PD Chairman of the Chapter, introduced the speaker and the importance of the topic for Practicing Cost Accountants. A large number of professionals & students also participated in the programme. The lucid presentation & the interactive workshop came to an end with the speaker being felicitated by CMA Vivek Bhalerao, PD Committee Chairman of the chapter and the vote of thanks being proposed by Chairman CMA Sirish Vasant Mohite.

Kind Attention !!!

To make the wide publicity of your Region and Chapter of the Institute we print the matters/happenings/news achievements/activities related to your Region and Chapter. For the wide coverage of the same you are hereby requested to provide us the brief write-ups related to any activities organised by your Region and Chapter for the purpose of publication in “*The Management Accountant*” Journal along with the selected high resolution pictures (.jpeg format) within 45 days of the date of the event and within 20th of every month to editor@icmai.in