# **INSTITUTE NEWS**

### EASTERN INDIA REGIONAL COUNCIL

Women empowerment means empowering women physically, socially, and emotionally. When women in the country are empowered with education and career, they are improving the economic status of the family and help reduce poverty in the country. With women's empowerment, the productivity of the family and the entire community improves.So, with women empowerment, comes the social and economic betterment of the women in the country. Keeping this in mind EIRC celebrated the International Women's Day 2020 on 12th March 2020 at J.N. Bose Auditorium. Kolkata by organising a programme under the leadership of CMA Arundhuti Basu, Chairperson of Women Empowerment Committee of EIRC on the theme "The Social, Economic, Cultural and Political Achievements of Women".CS DR. Mamta Binani, 1st Woman President of ICSI from Eastern Region, CMA Tanmoya Pradhan, 1st Women Regional Council Member of EIRC, Ms Anuradha Roy, Antartica Adventurer & GM SAIL (former), Ms Avanti Bose, Director Assurance, PWC ,CMA Chandana Bose, Sr. Director ICAI-CMA (Former), CMA Aparna Biswas, Company Secretary, WBSEDCL, CMA (Prof.) Sharmistha Baneriee Professor, Calcutta University, Ms Shauli Chakraborti, Research Scholar UK & Journalist, CS Sikha Bansal and CS Anindita Chatteriee were the Guest of Honour and women achievers present on the occasion. CMA Amal Kumar Das, Former President, ICAI, CMA BiswarupBasu, Vice President, ICAI, CMA Pallab Bhattacharya, Chairman, EIRC, CMA Ashish Banerjee, RCM, EIRC were also present. The main objective of the programme was to create awareness that Women employment is a way through which women can become independent, confident and can enjoy equal status in the society. It is a process of overall development of women in the society. CS Anindita Chatterjee and CS Sikha Bansal were the resource persons. CS Anindita Chatterjee addressed on Ruling of WTO impacting the Indian Export Industry and Proposed RoDTEP Scheme. CS Sikha Bansal delivered on Introduction to IBC 2016 & its various services which CMAs can render.A debate session was also organised on the topic "Women Empowerment is a myth in Developing Countries". CMA Chandana Bose, Sr. Director ICAI-CMA (Former) moderated the session. CMA Aparna Biswas, Company Secretary, WBSEDCL, CMA (Prof.) Sharmistha Banerjee Professor, Calcutta University, Ms Shauli Chakraborti, Research Scholar UK & Journalist addressed in favour of the motion. CMA Ranajit Ghosh, CMA Harijiban Banerjee, Former President, ICAI and Prof Suman Mukerjee addressed against the motion. The debate was very lively. All the participants enjoyed the programme.





### NORTHERN INDIA REGIONAL COUNCIL

NIRC organized a seminar on the theme GST and Cost Accounting ---tools to check privilege in the economy under sub-topic "E-invoicing, GST new return system, Cost records and Audit" on 19th January 2020at Mahagun Sarovar portico, Vaishali Gaziabad. CMA Santosh Pant. Regional Council Member coordinated the whole program. CMA Anil Sharma, Chairman NIRC welcomed all participants and also welcomed Chief Guest Mr. Jagdish Kumar IRS additional Commissioner Gaziabad and Guest of Honour Mr. Jagmal Singh, Vice president -GSTN. NIRC organized a live discussion on "Union Budget 2020" on 1st February 2020 wherein CMA Sachin Kathuria, a practicing cost accountant from Faridabad and CMA Amit Kumar, a practicing cost accountant from Delhi were the panelists. CMA Rajender Singh Bhati and CMA Manish Khandpal was also present on behalf of NIRC. CMA Sachin Kathuria discussed about the management & assessment of trust under Income tax Act, 1961 together with amendments brought in by the budget-2020. CMA Amit Kumar presented the comparison of draft proposals sent before the Ministry of Finance. before budget i.e. expectations of the industry with the changes brought in by the budget-2020. The program was a great success with attendance of over 75 members from Delhi & NCR. CMA Rajender Singh Bhati highlighted the impact of budget on the agriculture sector and various schemes announced for the farmers. NIRC organized the seminar on "Burning issues and recent developments, E-Invoicing & New Return Forms under GST" in association with PHD Chamber of Commerce and Industry, Chandigarh on 23.01.2020 at Ludhiana. The Keynote Speaker was CMA Anil Sharma, Chairman of NIRC. NIRC organized a seminar on Recent developments, E-Invoicing & New Return Forms under GST was organized by PHD Chamber on 19.2.2020 and supported by ICAI-CMA at Jalandhar on GST Developments, E-Invoicing and New Return forms. CMA Harkesh Tara, Vice Chairman invited as Guest of Honour. Various top Government officials and representatives from Industries attended the program.



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#### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA JAIPUR CHAPTER

The Chapter organised 12 Days Pre-placement training programs for recently qualified Final students in order to train them for ensuing Campus Placement. The program was inaugurated on 12th March 2020 by CMAA.K. Shah. Managing Director, Fingrowth Co-operative Bank Ltd. At the beginning of the program, Chairman of the Chapter CMA S.L. Swami welcomed the Chief Guest and the participating budding CMAs. He also motivated them to take full advantage of the opportunity provided to them. In his inaugural address CMA A.K. Shah told from his long experience that sincerity, discipline, hard work and dedication is the Key to success in life. Immediately after inaugural session, CMA Suresh Agrawal, former General Manager (Commercial & Legal), National Bearings Ltd. Shared his experiences and gave important tips for success in interviews. At the end of the program, Vice-Chairman of the Chapter, CMA Sudarshan Nahar thanked the Chief Guest and other speakers and all the participants.



Our Country is fighting against COVID-19 pendemic and under the Lockdown situation, some segments of Society including daily wage earners are facing much hardship. As social responsibility, the chapter decided to contribute in reducing hardship of such segments of the society through distribution of Ration/Food packets. For this purpose, Management Committee of the chapter decided to contribute certain amount. Accordingly Ration/Food Packets are being distributed daily from 1st April, 2020 onwards. In this activity CMA Rakesh Yadav, Past Chairman and some other Members are taking keen interest.



#### SOUTHERN INDIA REGIONAL COUNCIL

SIRC organised Discussion Meeting/Study Circle Meetings at its premises as per the details given on various dates of March 2020. SIRC organized International Women's Day Celebrations on 8th March. 2020 at Chennai. CMA Pooja Kulkarni. IAS. Special Secretary to Govt. Finance Dept., Govt. of Tamil Nadu & CEO, Tamil Nadu Infrastructure Development Board was the Chief Guest. CMA Mrs. Jyothi Satish, Chairperson, SIRC welcomed the participants. CMA H. Padmanabhan, Council Member rendered Special Address. During the Celebrations, Dr. D. Dakshayani, Gynecologist - Chennai, Dr. Vasudha Prakash, V - Founder of Excel Educational Trust - Chennai Smt. Latha Ramesh, Addl. Assistant Director, (CBIC) -Chennai, Smt. Sumathi Sudhakar, Director, Funbug Publishing LLP- Chennai, Ms. Rukmani K Narayan, Vice President -Equitas Small Finance Bank - Chennai Ms. Ushadevi, Chartered Accountant, KBR Engg. & Constructions with her Colleague Mr. Renganathan and Smt. R. Kasthuri, Yoga Instructor -Chennai addressed the gathering. After the Lecture of Yoga Instructor Smt. Kasthuri, a Yoga Demonstration Session was held in which participants actively involved. As part of the Programme, Winners of the Essay Writing Competition -IWD2K19 were honoured by CMA Tmt. Pooja Kulkarni, IAS - Chief Guest. All the Lecture Sessions were well received by the participants. Pre Placement Orientation Programme was organized at SIRC, Chennai from 12th March 2020. The Programme was formally inaugurated by Ms. K.P. Malathi Shiri, Principal - Collegiate Education, Aachi Educational and Research Foundation & Aachi Institute of Management and Entrepreneurial Development. CMA Mrs. Jyothi Satish, Chairperson, SIRC-ICAI welcomed the participants. CMA H. Padmanabhan, Council Member - ICAI in his address advised the candidates to make use of this programme for attending the Placement Programme in a befitting manner for getting placement opportunities from MNCs and Public Sector Organisations participating in the Mega Campus Placement Drive. In view of Corona Virus Alert, the 12 Days Programme was postponed till further notice on 16th March 2020 (5th Day) and all the students are advised to reach their home safely. At the Closing Event, held on 16th March, 2020, the students expressed their happiness on the programme conducted for the four days during which sessions on 'Communication', 'Soft Skills', 'Group Discussion', 'Advance Excel' & 'Practical Aspects of GST' were handled by eminent Field Experts.





#### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

The Chapter conducted a program with the GST Commissionerate, Hyderabad on 2nd March 2020 at Sanathnagar, to submit representations on GST related issues to be considered for GST council Meeting. The Principal Commissioner Sri Dr.Purushottamgaru along with his team of Deputy Commisisoner, Sri Raghu Kiran and 8 Assistant Commissioners, Superintendents addressed and interacted with the CMAs at the program. CMA M. Kameswara Rao, CMA D.V. Rambabu, Mr. K.S. Srinvas, CMA Chivukula Vasudeva Rao, CMA S. Nagendra Kumar, CMA Kedarnath raised various issues and their suggestions during this programme. A programme was conducted on March 6, 2020 on Cost Management in ERP-A Practical Demo in Microsoft Dynamics. CMA N. Krishnan detailed about benefits of ERP, expectations from Costing Module in ERP, configuration of the Costing System in Microsoft Dynamics and the advantages reaped by using such systems for Costing exercises. The Chapter organized on March 8, 2020 on Women's Role in Economic Development with a Focus on Directorship.On the occasion of International Women's day, Ms. Swarna Shankaran, Executive Director-Finance-ECIL, Ms. MothaSireesha, Senior DGM, Rites India Limited, Ms. Geetha Murthy Kothur, State Working Committee Member and Ms. Nadimpalli Yamuna Pathak, SocioPolitical Activist. CA Swarna Shanakran detailed her professional journey and various instances how she had overcome the difficulties. CMA MothaSireeshagaru briefly explained her professional journey. Geetha Murthy Kothurgaru brought a new perspective by focusing on the safety of women in the society. Yamuna Pathak garu added to the thoughts of the previous speakers and indicated her concern for the safety of girls in particular. The chapter on March 12, 2020 inaugurated Pre-Placement Orientation Training Programme December 2019 Batch. The chapter invited CMA Dr. PVS. Jagan Mohan Rao, Immediate Past President & Advisor SAFA as a Chief Guest and CMA G Narayan Rao, Vice Chairman-Northstar Group and Independent Director-NRDC as Guest of Honor, CMA Vijay Kiran Agastya, Member SIRC-ICAI, CMA K. Ch. A. V. S. N. Murthy, CCM-ICAI. They gave their valuable suggestions for budding CMAs. On 14.03.2020, the chapter organized E-Invoicing in GST. CMA D.V Rambabu garu has explained in detail about E Invoicing System, Benefits of the system, Contents of E Invoice, Applicable Software, E Invoicing Portal, Abbreviations used in Portal, Regis traction of E-Invoice system, E Invoice system login, options of E-Invoice system, Single Invoice Entry Form etc.On 20.03.2020, the chapter organized Latest Developments in Income Tax Act. CA Madhu Sudan Mantri, in his own style and grip on the subject, started off the lecture that had various latest amendmentsincluding updates on Amendments Relating to Salaries. Capital Gains/Real estate. Tax Audit. Personal Exemption/Deduction, Industries/Startups, Personal Exemption/ Deduction, New Optional Scheme of Taxation, Procedures/ Appeals, penalties, TDS/TCS and Provisions Encouraging Digital Economy. The session had witnessed the accolades of many. On March 22, 2020 the chapter organized TReDS and New Opportunities to CMAs. The chapter organized this PD Meeting through online video(Zoom Meeting) conference owing to the growing concern over COVID 19. CMA Dr. P. Siva Rama Prasad explained elaborately about the strategic importance of MSMEs for the Indian Economy, Government Initiatives, Need for TReDS, The Market Participants, How it works, Why Migrate to TReDS, Lending Business Models-Changing Channels etc. This is an evolving opportunity where MSMEs can better manage their working capital. The program won laurels from many.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA VISAKHAPATNAM CHAPTER

The Chapter organized a programme on "Emerging trends in Taxation and Corporate Laws-Role of CMAs" on February 29, 2020. CMA M Ramakrishna, chairman of the chapter welcomed the dignitaries and delegates from various industries

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and apprised the role of CMAs in current scenario. Chief guest of the seminar, Shri Dronamraju Srinivasa Rao, chairman of the chapter addressed the gathering and appreciated the efforts and role of CMAs. Guest of Honor of the seminar, CMA PVN Madhav, past chairman of the chapter as well as MLC addressed the gathering about the government intentions to reduce the burden as well as smooth process of GST in the country. CMA S Ramprasad, secretary of the chapter gave the vote of thanks.



#### WESTERN INDIA REGIONAL COUNCIL

#### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA KALYAN AMBARNATH CHAPTER

The Chapter organized a Prize Distribution Function & celebration of international women's day on 6th March2020. The chapter organized Prize Distribution Function for the Students' Foundation, Inter and Final passing Dec 2019 examination and celebration of International Women Day at "T.H.M. AUDITORIUM" of Smt. C.H.M. College of Arts, Science & Commerce, Ulhasnagar. CMA M.R.Dudani, chairman of chapter welcomed the Chief Guest CA Manya Hari Dudani, Practising Chartered Accountants, Guest of Honour C.A. (Prof.) Reshmi Gurnani faculty member Smt. C.H.M.College Of Arts Science & Commerce, Special Invitee, Prof. C.A.(Dr.) Bhavna Binwani, Vice Principal, Smt. C.H.M.College Of Arts Science & Commerce. CMA Neetu Kapoor introduced the Chief Guest Guest of Honour, Special Invitee and other digantories.CMA M.R.DUDANI, gave details of unique prize awarding scheme of chapter followed since staring of oral coaching in 1979 and informed that results of chapter have improved due to efforts of faculty and executive support by staff of chapter. C.A. (Prof.) Reshmi Gurnani, Guest of honour shared valuable tips with students for completing CMA course ,Prof. C.A.(Dr.) Bhavna Binwani, Special Invitee informed CMA Completed student, informed placement opportunities for CMA in Banking Sector, , informed students about new emergin.g areas of practice in taxation. informed fresh CMAs areas in which members can do full time practice. student CA ManyaHari Dudani Chief Guest appreciated the hard work and sacrifice done by students

completing CMA Inter at younger age.Prof. Anjali Bijlani, Prof. Jyoti Chand ,Prof.CMA Sandhya Kotwani , Prof. CMA Shama Khan, Prof. Savita Punjabi, senior faculty from Bharat College, Badlapur, and Prof. Sanjay Premchandani, were felicitated for recognition of role played by them in improving examination of chapter. Prizes were also awarded to Miss Ruchita R. Wadgeri student of chapter, who secured 41st Rank at All India level. Prizes were distributed at the hands of CMA M.R.Dudani, Chairman of Chapter, C.A. Manya Hari Dudani CMA GOPICHAND B. SHAMNANI, CMA Gopal U. Keswani, and CMA Neetu S. Kapoor. Programme was co-coordinated by Mr.Raju P.C.Executive Secretary, Mr. Ravi Rohra Office Assistant, CMA Devendra Deshpande and Student volunteers Mr. Pankaj Kukreja and Mr. Kamlesh G. Kannar. Programme was anchored by CMA Neetu Kapoor, Secretary of Chapter and she also proposed vote of thanks . Programme ended with national anthem. The Chapter organized 7 days Industry Oriented Training commencing on 09th Feb 2020 to 15th Feb 2020, for Final students appearing June 2020 examination . Eminent and experienced faculties of colleges and professionals from different subjects were invited to deliver lectures on topics of professional Interest, covering Investment in Mutual Funds and Share Market, Functioning of Derivatives Market, recent amendments Goods and Service Tax, Cost & Management Accounting, Auditing, Taxation, and communications skills Operation Management, Accounting Standards. Students listened to faculties and raised queries which were answered to the satisfaction of students Following faculties delivered lecturers . Prof. Riya Nathani, Prof. Niting Pagi, Prof. BhatriKhiyani, Prof. Kirshna Naidu, CA Reshmi Gurnani, Mr. Raju P.C. Executive Secretary co-ordinate the training programme. For improving the Communication and presentation skills and to face interview for appointment of Cost Trainee Chapter organized Seminars every month on Group Discussion for Intermediate students. Eminent and experienced faculty members from reputed colleges were invited to explain the importance of communication and presentation skills for students pursuing professional courses like Cost & Management Accountancy . For the guarter ending March 2020 Prof Sunil Lalachandani, faculty member of Management Courses conducted by Smt. C.H.M.COLLEGE OF ARTS SCIENCE & COMMERCE ULHASNAGAR-3(WEST), Prof Krishna Naidu, Motivational Speaker, Corporate Trainer. Prof Nitin Pagi, faculty member of Bedekar College Thane were invited they explained briefly purpose of introduction of group discussion in professional courses. They informed students parameters on performances of students is judged in group discussion. They also informed Do's and Don'ts of Group Discussion. They divided the students in Two groups and gave topics for group discussion on which there was interaction between two groups. After completion of discussion he have valuable tips to students to enable them to perform better .Mr. Raju P.C. Executive Secretary of Chapter coordinated the seminars.

