

## EASTERN INDIA REGIONAL COUNCIL

“Companies (Cost Records and Audit) Amendment Rules, 2019-The Recent Changes-XBRL & Annexure D6 of Cost Audit Report with GSTR 9C” was organized by EIRC on November 30, 2019. CMA C.R. Chatterjee, CCM, CMA Somnath Mukherjee, Past CCM, CMA Amal Kr. Das, Past President, CMA Harijiban Banerjee, Past President, CMA Arundhati Basu, RCM-EIRC, CMA S.S. Sonthalia, CMA N. Radhakrishnan were among eminent dignitaries who were present in the dais. A seminar on FEMA & Foreign Trade Policy-Role of CMAs in the various aspects of FEMA & FTP on December 17, 2019 at its premises was organized by EIRC. CMA Ashis Banerjee, RCM-EIRC, CMA Pallab Bhattacharya, Chairman-EIRC, CMA Aparna Biswas, CMA Arundhati Basu, RCM-EIRC, CS Anindita Chatterjee were among eminent dignitaries present in the seminar.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BHUBANESWAR CHAPTER

Nine career awareness programmes were organized in different dates of November and December, 2019 by the chapter. Seminar on “Improving Personal Productivity through Technology” organized by the Chapter on 04.01.2020. A seminar cum Career Awareness Programme has been successfully organized by the Chapter in association with Baruneswar Mohavidyalay at their conference Hall at Jajpur, Odisha on January 16, 2020. Dr. Kirtan Bihari Samal, Principal of the College delivered key note address. CMA Surya Narayan Tripathy, Chairman, Infrastructure Development Committee of the chapter delivered Key Note address and CMA Ajay Kumar Samal, Chairman, Career Counseling and Students Training Committee of the chapter guided students about the career prospects in CMA Course. CMA Uttam Kumar Mohallik delivered on “Tax Reform” as “Resource Person”. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Mukesh Chaubey, Vice Chairman & Chairman PD Committee of the Chapter, CMA Himoj Mishra, Secretary and CMA Pranab Kumar Behera, Treasurer of the Chapter met Shri Pinaki Misra, Hon’ble Member of Parliament (Loksabha), Puri Constituency, Odisha and Member Finance Committee, Govt of India on December 14, 2019 at Bhubaneswar and discussed various professional development issues. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Shiba Prasad Padhi, Past Chairman, EIRC and the chapter and CMA Saktidhar Singh, chairman of the chapter met Shri Ranendra Pratap Swain, Hon’ble Cabinet Minister, Food Supplies & Consumer Welfare, Co-Operation, Govt. of Odisha on December 28, 2019 to discuss various professional development issues. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Shiba Prasad Padhi, Past Chairman, EIRC and the chapter, CMA Uttam Kumar Nayak, Secretary, EIRC, CMA Saktidhar Singh, Chairman of the chapter and CMA Himoj Mishra, Secretary of the chapter greeted to Shri Sridhar Patra, Chairman Cum Managing Director and Shri R.S Mohapatro, HR (Director), NALCO as part of brand building activity on 1st January, 2020. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Saktidhar Singh, Chairman of the Chapter and CMA M K Moahapatra, Past Chairman, CJK

Chapter met Shri Bhatruhari Mahatab, Hon'ble Member of Parliament (Loksabha), Cuttack Constituency at Cuttack, Odisha on January 5, 2020 to discuss various professional issues. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Uttam Kumar Nayak, Secretary, EIRC and CMA Saktidhar Singh, Chairman of the Chapter met Dr. Rajashree Mallick, Hon'ble Member of Parliament (Loksabha), Jagatsinghpur Constituency, Odisha at Bhubaneswar on January 6, 2020 to discuss various professional issues.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SOUTH ODISHA CHAPTER

A seminar on “Recent Amendments in GST Law Project Finance & Tax planning” was held on December 25, 2019 at Nirmaljhar on the topic “Recent Amendments in GST Law and Project Finance & Tax Planning”. CA S.B Dash a Chartered Accounts practitioner was the keynote speaker, Member of the Chapter, CMA P.K. Pani, Chairman, CMA N.C. Kar, Secretary, CMA B.B. Nayak, Chairman MDP, CMA Ch. VenkatRamana occupied the dais. CMA N.C. Kar had given vote of thanks.





## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA GUWAHATI CHAPTER

The Chapter organized a CEP Programme on two themes namely New ITC rule 36 (4), Taxability of Lending of Securities under GST and Highlights of Indian Capital Market on 5th January, 2020 at its premises. The speakers were CMA Arun Kumar and CMA Sourav Ghose. CMA Arun Kumar briefed up the technicalities and various issues regarding the New ITC Rule and Taxability under GST for lending of securities. CMA Sourav Ghose spoke on the Capital Market, the new investment avenues and various other related topics.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA KHARAGPUR CHAPTER

The Chapter completed the journey of 25 glorious years on September 22, 2019 and celebrated its “Silver Jubilee” by organizing a one-day seminar on “Role of Cost and Management Accountants in the Emerging Economy of India” held on 22nd December, 2019 at RPF, Zonal Training Institute, Auditorium, Kharagpur. CMA (Dr) Kartick Chandra Paul, Chairman – Kharagpur Chapter and Professor – Adamas University and Former Professor of Vidyasagar University delivered his welcome address to a large number of delegates in the seminar. In the inaugural session, Dr. Satyahari Dey, Professor of Biotechnology & Managing Director, IIT Kharagpur and CMA Biswarup Basu, Vice President, The Institute of Cost Accountants of India participated in the seminar as guests of honour. Mr. Sukumar Roy, Managing Director, AMER-SIL KETEX Pvt. Ltd. (Kharagpur) was the special guest in the seminar. Dr. Stayahari Dey, Professor of Biotechnology & Managing Director – STEP, IIT, Kharagpur, CMA Biswarup Basu, Vice-President, ICAI, Mr. Sukumar Roy, Managing Director – Amer-SilKetex Pvt. Ltd., CMA Chiitranjan Chattopadhyay, Central Council Member – ICAI, CMA Pallab Bhattacharya, Chairman - EIRC of ICAI, CMA Ashis Banerjee, Regional Council Member – EIRC of ICAI and CMA Ambika Charan Kundu, Senior Founder Member & Executive Officer – Kharagpur Chapter delivered their thought provoking address on this special occasion. The vote of thanks was offered by CMA Kalyan Kr. Bhattacharjee, secretary of the chapter. CMA (Dr.) Arindam Gupta, Professor of Commerce, Vidyasagar University acted as a

key note speaker. He delivered his speech on the various issues of the current state of Indian economy and the role of CMAs. In Technical Session - 1, CMA Kalyan Banerjee, Head – Business Excellence, Tata Metaliks Ltd. delivered his speech on the role of Management Accountants. The formal vote of thanks was offered by CMA Atala Nanda Sabat, Member – Kharagpur Chapter. In Technical Session – II, CMA, CS Timir Baran Chatterjee delivered his speech on the various aspects related to export and import and the role of the CMAs. A good number of interactions also took place with the participants in the seminar. The vote of thanks was offered by CMA Koushik Bose, Member of the chapter. In the valedictory session, CMA Krishnendu Prasad Ray, Senior Founder Member of the Chapter & General Manager (Finance) Retd., NEEPCO Ltd delivered his valedictory address. Vote of thanks was offered by CMA (Dr.) Sudipta Ghosh, Member of the chapter.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA RAJPUR CHAPTER

On 5th Jan 2020, the chapter organized annual CMA members meet where members around Kolkata were present to exchange of opinion on profession and Institute. Members proposed and decided to form a body of alumni of ex-students that is today's members of the ICAI-CMA. Inauguration was held on that day and members agreed that this alumni association will work for betterment of the profession and will advise councils in various matters in this regard.



## NORTHERN INDIA REGIONAL COUNCIL

### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA KOTA CHAPTER

The Chapter organized “Seminar on “Recent Changes in GST” on 13th December, 2019. Key Speaker, CMA J.P. Sarda, Practicing Cost Accountant discussed about this topic in detail. The chapter organised a seminar on “Conversion with Cost Audit on 14th December 2019 at CMA Bhawan, Kota. Key Speaker, CMA S.N.Mittal, Practicing Cost Accountant discussed about this topic in detail. The chapter organised a seminar on “Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019” on 15th December 2019 at CMA Bhawan, Kota. Key Speaker-CMA A.K.Jethaliya ( Cost Accountant) discussed about this topic in detail. The chapter organised Members Meet on discussion on Professional development.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA JAIPUR CHAPTER

The Chapter organised a seminar on 5th December 2019 for the students at Maheshwari College of Commerce and Arts, Sanganer, Jaipur. In the first technical session, key speaker of the seminar was CMA Harendra Kumar Pareek explained in detail about need for GST, GST Registration, GST Number, Input Tax Credit, GST Audit etc. In the second technical session, key speaker CMA Abhishek Jain also explained various issues related to GST and replied to the queries of the students. At the end of the program, Principal

of the College Dr. Prashant Madan and Professor Dr. Manish Madan thanked both the speakers and participating students. The Chapter organised a seminar on 21st December 2019 at its premises. In the beginning, Chapter Chairman CMA S.L. Swami, Secretary CMA Swapnil Bhandari, Executive Members CMA Harendra Kumar Pareek and CMA Sandeep Chouhan welcomed the Speaker and the participants. Topic of the Seminar was “Precautions while doing GST Audit of clients under Investigation and Understanding provisions relating to arrest under GST”. Key Speaker Advocate Rahul Lakhwani explained in detail about the precautions to be taken during GST Audit and also about various penal provisions under GST Audit. The program was conducted by CMA Smita Gupta. At the end of the program, CMA Deepak Kumar Khandelwal, Executive Member thanked the key speaker and all the participants.





## SOUTHERN INDIA REGIONAL COUNCIL

SIRC organized Study Circle Meetings for the Members on different dates of December, 2019. A MoU was signed for offering Crash Course on 'GST' for its students by D.G. Vaishnav College, Chennai with the Institute on 5th December, 2019, in which CMA Balwinder Singh, President, ICAI, CMA P. Raju Iyer, CMA V. Murali, Council Members, ICAI, CMA Jyothi Satish, Chairperson – SIRC and Dr. R. Ganesan, Principal of the College & Faculty members of Post Graduate & Research Department of Commerce participated. Students would be certified by the Institute and the college, after successful completion of the classes and clearance of the examinations to be conducted. The programme was co-ordinated by Shri K.B. Manikandan and CMA Rakesh Shankar R, Department of Commerce, D G Vaishnav College.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

A seminar on input of Technology on Accounting Profession and Members Meet was organized on December 4, 2019 and Dr. Manjula D. Hosmani, Addl Commissioner, Hyd was invited as a Chief Guest for the technical session. CA Sekhizhar B, Director, Haskins Sells, expressed his views on 'Input of Technology on Accounting Profession'. CMA Balwinder Singh, President of the Institute informed about the initiatives and roadmap for the benefit of students, members and other stakeholders of the CMA Profession on December 4, 2019. He highly appreciated the dynamic steps taken by the present government in transforming the Indian economy and building a New India. He reconfirmed the dedication of the CMA profession towards to provide all possible support in terms of expertise and act as catalyst in the growth process. The President informed that the institute is organizing a knowledge-sharing forum in the form of Global Summit on 9th – 11th January 2020 at New Delhi. He briefed about Insolvency Professional Agency of the Institute of Cost Accountants of India (IPA of ICAI), ICAI Registered Valuers Organisation (RVO), ICWAI Management Accounting Research Foundation (ICWAI MARF). 3rd batch of ICAI Registered Valuers Organisation Educational Course on Valuation – Securities or Financial Assets commenced from 6th December, 2019 at Sanatnagar. The Chapter conducted a discussion session on 'SurakshitMahila' in association of Team of Helping Hands. The discussion focused on the steps to be taken for the protection of women and the future generation. Smt. Nadimpalli Yamuna Pathak, Socio-Political Activity, Currently TG BJP State Mahila Morcha Vice President and also a Motivated Speaker, Mentor and Psychologist had been invited for the session. The Government took a big step in reforms by bringing personal guarantors to corporate (corporate debtors) within the fold of the Insolvency and Bankruptcy Code. The Ministry of Corporate Affairs (MCA) has come up with a set of rules extending the scope of the IBC to personal guarantors of corporate debtors. This would benefit both the banks and the personal guarantors in reducing legal actions. In this scenario, the chapter organized a programme on 12th December 2019 in association with Insolvency Professional Agency of the Institute. Dr. S.K. Gupta, MD & CEO-IPA/ICAI-COST, CMA T.S.N. Raja-Insolvency

Professional vividly explained various sections. Finance Minister, Nirmala Sitharaman announced the SabkaVishwas (Legacy Dispute Resolution) Scheme, 2019, in the budget for 2019-20 with the objective of settling pending disputes of Service Tax and Central Excise. The SabkaVishwas Scheme provides a one-time window to eligible persons to declare their tax dues and pay the same in accordance with the provisions. The chapter have organized this programme in association with GST Commissionerate, Hyderabad on 13th December 2019. ShriArun Kumar, Superintendent of GST, Sri Vasudha Prasad Rao, Addl. Commissioner, Sri P.D. Puli, Addl, Commissioner, CMA Lavanya K.V.N., Chairperson, HCCA, Sri Madhusudhan Reddy, and Deputy Commissioner addressed the gathering. Valedictory of Registered valuers course Batch - 3 was organized on December 15, 2019 and CMA Khaja Jalal Uddin, Secretary attended the programme. On December 27, 2019, the chapter organized a programme on Balanced Scorecard – Translating Strategy into Action and CMA Ramanaiah Naidu, Practicing Cost Accountant clearly explained the four perspectives of the balanced scorecard i.e Finance, Customer, Internal Process, Learning and Growth perspectives.





## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA COIMBATORE CHAPTER

The Chapter conducted a PD Program on 6th January, 2020 on the topic “Communication: The Mother of all Skills”. CMA SankaranIyer, Trainer & Coach, Coimbatore gave a lecture on the topic. The inaugural function of 89th session of oral coaching was held at the chapter on 26th December, 2019. The Chairman and MC Members addressed the students. On 10th January, 2020, a Career Awareness programme on CMA Foundation Course was conducted at Hindustan College of arts & science, Coimbatore by the chapter.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA VISAKHAPATNAM CHAPTER

The Chapter organized a Professional Development Meet on “Company Law - Emerging Global Challenges for Professional Accountants” on December 22, 2019. CMA Dr. P.V.S. Jagan Mohan Rao, President SAFA explained about the latest company law amendments and key sections related to CMAs and financial statements. CMA M. Ramakrishna, chairman of the chapter welcomed the gathering and importance of company law. Members participated in the programme are CMA S.Ramprasad, secretary of the chapter CMA S.Rama Rao, Treasurer of the chapter, CMA U.Prakash, Member. A Career Awareness Program was conducted at CMA Support Center Srikakulam on December 24, 2019. Chief Guest, Shri Rama Mohan Naidu, Member of Parliament appreciated the chapter and its members to take efforts to create awareness about the CMAs in the Srikakulam district. Guest of Honor, CMA Dr.P.V.S.Jagan Mohan Rao, President SAFA, CMA M.Ramakrishna, chairman of the chapter, Shri P.V.R.Patnaik, CMA Support Center Srikakulam appraised the importance and benefits of the CMA course to the students and parents.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA TRIVANDRUM CHAPTER

The chapter organised a professional development programme on 9th December 2019 on the subject “Latest Amendments on GST and Annual Returns”. The meeting was presided over by CMA Joseph Louis, chairman, of the chapter and the session was handled by CA Unnikrishnan M, Practising Chartered Accountant. In his inaugural address, the chairman said that the Institute is regularly conducting programmes on GST throughout India, to equip members with latest changes in GST Law and more and more programmes will be conducted in the chapter as and when changes announced by Government. The meeting ended with vote of thanks by CMA Ajithkumar A, P D Committee chairman of the chapter.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BANGALORE CHAPTER

Two Professional Development programmes on 6th and 14th December 2019 were organized on “Role of MSMEs and the way forward in memory of Past Presidents, CMA M. Sreenivasa Rao, CMA Dr.H.R. Subramanya and SEZ Policy and Procedures - Scope for Cost Accountant sat its premises. Shri H.E., Shri C.S. Prakash, Managing Director of Pushpak Products India Pvt Ltd, CMA Sreepada H.R., Chairman, CMA Manjula B.S Vice Chair Person, CMA Venkataraman, Past President of the chapter were among eminent dignitaries present in the programmes. A programme on Balanced Scorecard – Translating Strategy into Action was organised on 18th December 2019 at its premises and CMA M. Ramanaiah Naidu, CMA Kumar H N, Secretary, CMA Jayarama A.V, CMA Venkataraman, Past President were

present in the programme. “Cost Reduction, Cost Control & Activity Base Cost Management” programme was organized at its premises from December 2 till December 4, 2019. CMA. Sreepada H.R., Chairman, CMA A V Jayaram, MC Member, CMA Satish R Treasurer, CMA Ramaskanda, CMA Murali Krishna, CMA T.K.Jaganatha, CMA JayendraNaik, CMA Venkanna, CMA Nagaraj B.R. were present in the programme. RVO Classes, at its premises from December 6 till December 5, 2019 and December 14 till December 16, 2019. CMA Vishwanath Bhat, Treasurer SIRC, CA Harish, CA Chinmay & CA Shilpa, CA Uthara, CA Ravishankar, CA SubbaRao, CMA G N Venkataraman , CA ShilpaKiran, CMA N R Kaushik attended the classes.



## WESTERN INDIA REGIONAL COUNCIL

### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA INDORE DEWAS CHAPTER

The Chapter had organized various career awareness programmes and targeting to increase students’ admissions through the same.





### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA NASIK OJHAR CHAPTER

The Chapter conducted a seminar on “New GST Return & E-Invoicing” on 30th Dec 2019 at CMA Hall, Prasanna Arcade, Nashik. The eminent faculty, CMA Pratik Shah from Pune, explained on the amendments in GST like E- Invoicing and New Returns requirements. The programme began with the welcome speech by CMA Dipak Jagtap (Managing Committee member of Nashik Chapter) and ended with vote of thanks by CMA Swapnil Kharade, Secretary of Nashik Chapter. The chapter had successfully conducted Career Counselling programme on 12th Dec. 2019 at SN Arts, DJ Malpani & BN Sardas Science and Commerce College, Sangamner, Nashik.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SURAT SOUTH GUJARAT CHAPTER

The Chapter organized a full day seminar on the subject of “Recent updates in GSTR-9 & GSTR9C” on December 8, 2019 at its premises. CMA Nanty Shah, secretary of the chapter welcomed the chief guest & speaker CMA Neeraj Joshi, CCM & Chairman WIRC and faculty CMA Dr. Shailendra Saxena and all the delegates and final students. CMA Mahesh Bhalala, Managing Committee Member and CMA Nanty Shah, secretary of the chapter welcomed CMA Neeraj Joshi with flowers and memento. CMA Dr. Saxena was felicitated by CMA Brijesh Mali, chairman of the chapter. CMA Bhanwarlal Gurjar, managing committee member of the chapter gave brief introduction of the faculty CMA Dr. Saxena and CMA Rakesh Verma, member of the chapter gave brief introduction of CMA Neeraj Joshi. CMA Neeraj Joshi highlighted the points which mainly have to be looked after while filling various returns of GSTR. CMA Dr. Shailendra Saxena explained recent changes and legal issues while filing various GSTR – 9A, GSTR – 3B and GSTR – 9C. On 27th Dec, 2019, the oral learning (Jan-June-2020) session was inaugurated by Dr. Ashok Desai, Principal Z. F. Wadia Womens College of Commerce. CMA Brijesh Mali, chairman of the chapter gave welcome address and Dr. Ashok Desai guided and encouraged with his wise words to foundation, Intermediate and Final students. The function concluded by vote of thanks presented by CMA Bharat Savani, vice chairman of the chapter.



### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA AHMEDABAD CHAPTER

The Chapter organized workshop for creating awareness for “Ease of doing Business” on December 5, 2019 at its premises. CMA Dakshesh Choksi, Chairman of PD Committee of the chapter welcomed speakers, CMA A G Dalwadi-CCM, CMA Ashish Bhavsar-Secretary, WIRC and members were present in the workshop. Shri M V Chakranarayan-RD, Ahmedabad explained about

progressive reforms undertaken by MCA for Ease of Doing Business and delegated powers to RD. Shri M K Sahu explained Ease of Doing Business and fresh initiatives by ROC. Shri Anu Vivek submitted presentation on general awareness of stakeholders. CMA Tushar Shah discussed on recent key amendments of MCA/ SEBI LODR. CCM A G Dalwadi interacted with members. CMA Mitesh Prajapati, Treasurer of the chapter proposed vote of thanks. The chapter organized discussion on Draft of Guidance note on Internal Audit of Cost Record was held on December 11, 2019. CMA A G Dalwadi, CCM and members of technical cell and CMA Ashish Bhavsar, Secretary-WIRC led the discussion.



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA NAVI MUMBAI CHAPTER

The Chapter organized a CEP on “An Insight into Tax Audit” on 19th January 2020 at Karmaveer Bhaurao Patil College, Vashi. The programme commenced with the traditional welcome of the speaker, CMA Manoj Panda and the audience by CMA Vivek Bhalerao. CMA Debashish Mitra introduced the speaker and highlighted the importance of tax audit under Income Tax Act and compliance of ICDS. Speaker, CMA Manoj Panda explained various clauses of Income tax compliances which require disclosure in Tax Audit Report viz Tax Audit U/s 44AB of Income Tax Act 1961. The session was very interactive and the speaker thanked all participants for making session interesting with their questions and discussions. The programme ended with felicitation of speaker, CMA Manoj Panda jointly by the Chairman CMA Sirish Vasant Mohite & PD Chairman, CMA Vivek Bhalerao. Chairman, Sirish Vasant Mohite gave the vote of thanks. The Chapter joined the ceremony of Republic day with Karmaveer Bhoudas Patil College of Commerce Vashi. Chairman of the chapter, CMA Sirish Mohite, Vice-Chairman, CMA Ajay Mohan joined the Principal of the College in the celebration. The national anthem was sung and they saluted the Indian Flag.

