



CMA Balwinder Singh, President, along with CMA Biswarup Basu, Vice President, CMA P Raju Iyer, CCM, CMA Dr. K Ch A V S N Murthy, CCM and CMA Dr. A.S. Durga Prasad, Past President of the Institute met with Shri J Packirisamy, Managing Director and CEO, Andhra Bank to discuss the role of CMAs in Banking Sector



CMA Balwinder Singh, President and CMA Biswarup Basu, Vice President interacting with Media at Asansol on 15th December, 2019



CMA Balwinder Singh, President of the Institute, CMA Dr. PVS Jagan Mohan Rao, President SAFA and CMA Pallab Bhattacharya, Chairman EIRC at Students interaction meet at Asansol on 15th December, 2019



CMA Balwinder Singh, President alongwith CMA Vijender Sharma, Council Member attended a pre-budget discussion on GST, IBC & Companies Act at BJP Head office, New Delhi on 19th December, 2019. The discussion was chaired by Shri Gopal Krishna Agarwal, National Spokesperson, Economic Affairs, BJP



CMA Balwinder Singh, President alongwith CMA Vijender Sharma, Council Member attended a pre-budget discussion on GST, IBC & Companies Act at BJP Head office, New Delhi on 19th December, 2019. The discussion was chaired by Shri Gopal Krishna Agarwal, National Spokesperson, Economic Affairs, BJP



CMA Biswarup Basu, Vice President of the Institute and Dr. Rajeev Singh, Director General, Indian Chamber of Commerce signing a MoU during India Tomorrow Business Conclave at Kolkata on 13th December 2019



Ms. Tajinder Mukherjee, Chairman cum Managing Director National Insurance Company Limited is being felicitated on behalf of Banking and Insurance Committee by CMA Biswarup Basu, Vice President of ICAI and CMA Chittaranjan Chattopadhyay, Chairman of Banking and Insurance Committee of ICAI



CMA Sukhen Kumar Bandhopadhyay, Director (Finance) of Hindustan Copper Ltd. being felicitated by CMA Biswarup Basu, Vice President of ICAI and CMA Chittaranjan Chattopadhyay, Chairman Banking and Insurance Committee of ICAI



Glimpses of the Seminar on Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 organised by the Tax Research Department in association with NIRC of the Institute on 14th November 2019 at New Delhi



Glimpses of the Seminar on "GST Moving forward and Sabka Vishwas-A Ray of Hope" organised by the Tamilnadu Chamber of Commerce and Industry in association with Tax Research Department and Madurai Chapter of the Institute on 29th November 2019 at Madurai.



CMA Niranjana Mishra, Chairman, Indirect Taxation Committee met Shri L Satya Srinivas, Joint Secretary (Customs), Department of Revenue, Ministry of Finance on 28th November 2019



CMA G. Srinivasan, Director National Insurance Academy being felicitated on behalf of Banking and Insurance Committee by CMA Chittaranjan Chattopadhyay, Chairman Banking and Insurance Committee, ICAI



CMA Dr. V Murali, Council Member along with CMA P. Raju Iyer, CMA Dr. Ashish P. Thatte, CMA Dr. K Ch A V S N Murthy and CMA Debasish Mitra, Council Members of the Institute extended Invitation to CA. Krishna Prasad Acharya, President, Institute of Chartered Accountants of Nepal to attend the Global Summit 2020 on 9-11 January 2020 at New Delhi



CMA Nirnanjan Mishra, Chairman, Indirect Taxation Committee met Shri Yogendra Garg, Principal Commissioner, GST Policy, CBIC, Ministry of Finance, Govt. of India and discussed about various recent initiatives of Tax Research Department of the Institute on 28th November 2019



CMA Debajit Sen, Director (Finance) Marathan Electric Motors India Ltd. is being felicitated by CMA Chittaranjan Chattopadhyay, Chairman of Banking & Insurance Committee of ICAI



CMA Nirnanjan Mishra, Chairman, Indirect Taxation Committee met Dr. John Joseph, Spl Secretary and Member, CBIC, Ministry of Finance, Govt. of India and discussed about various recent initiatives and future road map of the Institute on Indirect Taxation related matters on 28th November 2019



Honorable Chief Minister of Tamil Nadu Shri. Edappadi Palaniswami honored by CMA H Padmanabhan Council Member ICAI along with Sri. Kadambur Raju, Minister for Information & Publicity, Govt. of Tamil Nadu and others



CMA Dr. Ashish P. Thatte, Chairman, International Affairs Committee along with CMA P. Raju Iyer, CMA Dr. K Ch A V S N Murthy, CMA Dr. V Murali and CMA Debasish Mitra, Council Members of the Institute extended Invitation to Mr. Huang Shze Jiun, President, Malaysian Institute of Accountants to attend the Global Summit 2020 on 9-11 January 2020 at New Delhi



CMA Dr. K Ch A V S N Murthy, Council Member along with CMA Dr. Ashish P. Thatte, CMA P. Raju Iyer, CMA Dr. V Murali and CMA Debasish Mitra, Council Members of the Institute extended Invitation to Dr. In-Ki Joo, President, International Federation of Accountants to attend the Global Summit 2020 on 9-11 January 2020 at New Delhi



CMA Sarbjit Singh Dogra, Director (Finance) Garden Reach Shipbuilders & Engineers Limited is being felicitated by CMA Chittaranjan Chattopadhyay, Chairman of Banking & Insurance Committee of ICAI



CMA Niranjana Mishra, Chairman, Indirect Taxation Committee met Shri Ajay Nishad, Hon'ble Member of Parliament in the Lok Sabha from Muzaffarpur and submitted the representation for Inclusion of Cost Accountants in the definition of 'Accountant' u/s 288 of Income Tax Act, 1961



CMA Niranjana Mishra, Chairman, Indirect Taxation Committee met Shri Pinaki Misra, Hon'ble Member of Parliament in the Lok Sabha from Puri and submitted the representation for Inclusion of Cost Accountants in the definition of 'Accountant' u/s 288 of Income Tax Act, 1961



CMA Niranjana Mishra, Chairman, Indirect Taxation Committee met Shri Chirag Paswan, Hon'ble Member of Parliament in the Lok Sabha from Jamui and submitted the representation for Inclusion of Cost Accountants in the definition of 'Accountant' u/s 288 of Income Tax Act, 1961



CMA Niranjana Mishra, Chairman, Indirect Taxation Committee met Ms. Aparajita Sarangi, Hon'ble Member of Parliament in the Lok Sabha from Bhubaneswar and briefed her about the role of Cost Accountants in the economic development of the Country



CMA Nayan Mehta, CFO of BSE being felicitated by CMA Chittaranjan Chattopadhyay, Chairman of Banking and Insurance Committee, ICAI and CMA Kaushik Banerjee, Secretary of ICAI on 20th December, 2019 at Mumbai



Shri V. Narayanamurthy, Executive Director of IDBI Bank Ltd. being felicitated by CMA Chittaranjan Chattopadhyay, Chairman of Banking & Insurance Committee and V Kulkarni, Regional Council Member of WIRC of ICAI on 19th December, 2019 at Mumbai



Ms. Nalini Ratnam, Executive Director (HR) of Life Insurance Corporation of India is being felicitated on behalf of Banking and Insurance Committee by CMA Chittaranjan Chattopadhyay, Chairman of Banking and Insurance Committee



CMA Kewal Handa, Chairman and Part-time Non-Official Director of Union Bank of India being felicitated by CMA Chittaranjan Chattopadhyay, Chairman of Banking and Insurance Committee, ICAI on 19th December, 2019 at Mumbai



CMA Dr. P.V.S. Jagan Mohan Rao, President of SAFA and former Council Member of the Institute addressed the Students of EIRC on 28th December, 2019 in Kolkata.



CMA Chittaranjan Chattopadhyay, Chairman of Banking and Insurance Committee, ICAI is being felicitated by Ms. Alka Rehani Bharadwaj Director General, Regional Training Institute, Mumbai of C & AG for his initiative for collaboration and support on 19th December, 2019 at Mumbai

TECHNICAL CELL ORGANIZED SYMPOSIUM ON COST AUDIT - STAKEHOLDERS VALUE PROPOSITION

FRIDAY THE 20TH DECEMBER 2019

YB CHAVAN AUDITORIUM, MUMBAI

The Technical Cell of the Institute organised a **Symposium on Cost Audit - Stakeholders Value Proposition** on Friday the 20th December 2019 at YB Chavan Auditorium, Mumbai. The event was inaugurated by **Shri Suresh Prabhu**, Hon'ble Member of Parliament, Rajya Sabha, Chief Guest of the event in the presence of Guest of Honour **Shri TS Balasubramanian**, Member (Finance), Tariff Authority for Major Ports, **CMA Balwinder Singh**, President, **CMA Biswarup Basu**, Vice-President, **CMA (Dr.) DV Joshi**, Chairman, Technical Cell, **CMA Neeraj D Joshi**, Council Member and Chairman, WIRC and **CMA (Dr.) Ashish P Thatte**, Council Member.

Eminent speakers from Regulatory, Industry, Social Organisations, Government and Practice addressed the participants. The speakers included **Shri Dilip Shah**, Joint Commissioner, Income Tax, **Shri Nitish H. Pathode**, Assistant Commissioner, GST, **Shri Vivek Velankar**, President, Sajag Nagrik Manch, **CMA Mohan Tanksale**, Former CEO, IBA, **CMA Asim Mukhopadhyay**, Vice President Corporate Finance, Tata Motors Ltd., **CMA Yatrik Vin**, CFO & Director, NSE, **CMA Kedar Upadhye**, Global

CFO-Cipla Ltd., **Dr Ashok Joshi**, **CMA DC Bajaj**, Former President, **CMA Chandra Wadhwa**, Former President and **CMA Amit A Apte**, Immediate Past President. The event was graced by Former Presidents, Council Members, Regional Council Members and Chapter Representatives apart from 400 delegates from Industry and Practice.

The symposium was successful in highlighting the importance of the Cost Audit Mechanism to the country's economy and Industry. The stakeholders covered the important aspects and their respective expectations from the Institute and its members w.r.t. the Cost Audit Mechanism. The Technical Cell will come out with a compilation of the views expressed by all the stakeholders / speakers during the event in the form of a booklet very shortly.

Guidance Note on Internal Audit of Cost Records developed by the Technical Cell of the Institute was also got released by the Chief Guest during the inaugural Session. The publication is very useful for the Cost Accountants as well as for the Industry in order to establish and carry out the Internal Audit of Cost Records. The publication will be available for sale with the Technical Cell Secretariat very shortly.

Glimpses of the Symposium



Lighting of Lamp by the Dignitaries



Inaugural Session



Technical Session 1



Technical Session 2



Technical Session 3



Release of Guidance Note on Internal Audit of Cost Records



Group photo of President with Speakers and Guests

GLIMPSES OF 2 DAY NATIONAL SEMINAR ON TAXATION

ORGANIZED BY
THE TAX RESEARCH DEPARTMENT OF
THE INSTITUTE OF COST ACCOUNTANTS OF INDIA AND
BHUBANESWAR CHAPTER
21ST AND 22ND DECEMBER 2019

In December, the Tax Research Department along with the Bhubaneswar Chapter had organised the grand National Seminar on the theme “Conducive Tax Laws - Challenges & Opportunities” on the 21st and 22nd of December, 2019 at Bhubaneswar.

The Seminar was a grand success with Ms Aparajita Sarangi, Hon’ble Member of Parliament (Lok Sabha) attending the seminar as Chief Guest. Shri Padmanabha Behera, Hon’ble Cabinet Minister, Planning Convergence, Commerce and Transport, Govt. of Odisha and Shri Ranendra Pratap Swain, Hon’ble Cabinet Minister, Food Supplies & Consumer Welfare, Cooperation, Govt. of Odisha also graced the occasion. Eminent Tax experts, CBIC and CBDT officials and more than 550 participants joined the seminar.





MEMORANDUM OF UNDERSTANDING BETWEEN DWARAKA DOSS GOVERDHAN DOSS VAISHNAV COLLEGE

&



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

**CRASH COURSE IN GOODS AND SERVICES TAX [GST]
[27th November, 2019 to 9th December, 2019]**

PRESS RELEASE

Post Graduate & Research Department of Commerce, D G Vaishnav College has entered into an Memorandum of Understanding [MOU] with the Institute of Cost Accountants of India, Kolkatta for offering certificate course on Goods and Service Tax for the students. The MOU was signed by CMA Balwinder Singh, President of the Institute & Dr. R. Ganesan, Principal of the College on 5th December, 2019 at function organised in the college campus. The Function was graced by CMA Balwinder Singh, President of ICAI, CMA.P. Raju Iyer, CMA V Murali, Central Council Members & CMA Jyoti Sathish, Chairperson-SIRC, Dr. J. Jayasankar, Head of the Department of Commerce, Prof. S. Seshadrinathan, Prof. Rakesh Shankar R, Dr. K.B. Manikandan, Members of the Faculty of the Department.

The Classes were formally inaugurated by CMA Raju Iyer, Central Council Member & CMA Jyothi Sathish, Chairperson, SIRC



CMA Jyothi Sathish, Chairperson, SIRC being felicitated by Dr. J. Jayasankar, Head, Department of Commerce & Dr. R. Thanigaivel, Head, Department of Corporate Secretaryship, D G Vaishnav College o

(Date: 27th November, 2019)

The President stressed on the importance of the Professional Courses and urged the students to take the GST Course with focused training. He advised the students to become successful GST Practitioners and GST Accountants and thereby contribute to the development of the MSME Sectors in achieving the objectives of the GST.

The College is in the process of training 309 students from various streams of commerce in GST Act under the aegis of this MOU. The students felt that the MOU and the course is very practical whereby the Theoretical classes is coupled with practical session by the Cost Accountants and Tax Professionals.

The Students would be certified by the Institute and the College, after successful completion of the Classes and clearance of the examinations to be conducted.

The programme was co-ordinated by K.B. Manikandan and Rakesh Shankar R, Department of Commerce, D G Vaishnav College.



Memorandum of Understading between the Institute & D G Vaishnav College Signed by CMA Balwinder Singh, President & Dr. R. Ganesan, Principal, D G Vaishnav College – Also Seen (L to R) - CMA Rajesh Sai Iyer, CMA S Subhashini, CMA Rakesh Shankar R, CMA Dr. R. Thanigaivel, CMA Dr. V. Murali, CMA Raju Iyer P, Dr. J.Jayasankar, Prof. S. Seshadrinathan, CMA Jyothisathish

(Date: 5th December, 2019)



CMA Raju Iyer in Orientation to the students on the occasion of Inauguration of the GST Classes at D G Vaishnav College in association with the Institute



CMA Rakesh Shankar addressing the students on the Practical aspects of GST Registration procedures with hands on experience



CMA Shankaranarayan being felicitated by the College on the day of his lecture on GST – Input Tax Credit



Shri. Srivatsan, (President of India Awardee), AD-National Academy for Customs, Indirect Taxes & Narcotics (NACIN) being Felicitated by Dr. Pradeepa George on the day of his Session on Annual Returns - Practical Approach



CMA S Subhashini addressing the students on the Overview & Introduction to GST



A Cross Section of 309 Students for GST Course Enrolled from the D G Vaishnav College



CMA Sugumar, Practising Cost Accountant training the students on the Practical issues in GST Return Filing and Q & A Session in Progress