



CHAIRMAN'S COMMUNIQUÉ

CMA (Dr.) K Ch A V S N Murthy

Chairman

Journal & Publications Committee
The Institute of Cost Accountants of India

“शक्ति के अभाव में विश्वास व्यर्थ है।
विश्वास और शक्ति, दोनों किसी महान काम को करने
के लिए आवश्यक हैं।” ~ सरदार वल्लभ भाई पटेल

*“Faith is of no avail in absence of strength.
Faith and strength, both are essential to
accomplish any great work.”
~ Sardar Vallabhbhai Patel*

I am thankful to the Council of the Institute for having faith in my capabilities and assigning me the responsibility to serve the Institute as Chairman of the Journal & Publications Committee (2019-2020). I convey my sincere gratitude to everyone, who supported the activities of the Journal and Publications department and is committed to work relentlessly to meet the expectations of the members, students and other stakeholders.

The following publications are being published regularly by the Directorate of Journal and Publications:

- The monthly journal ‘The Management Accountant’
- Quarterly ‘Research Bulletin’

The monthly journal The Management Accountant with its modern layout as well as rich and informative contents is highly commendable and the quality of articles has also improved immensely over the past few months. The basic focus is to make The Management Accountant a global brand on its own. It is needless to mention that the concerned department has progressed towards design improvement, and the present professional design has received accolades from all quarters and members of the Institute.

Distinguished experts and authors contribute relevant and path-breaking articles and case studies for the journal that not only enhance the quality of the publications, but also give new dimensions and directions towards socio-economic research and policy making.

We are incorporating new features like Down the Memory Lane, Statutory Updates, Interviews of eminent industry stalwarts and relevant cover stories of national and global importance in our journal and giving our best efforts to reach the unreachable through persistent value addition. To make

the issue more informative and stimulating, we have included Special Article related to a significant event of recent times.

Our mission is to establish this department as a premier research body in the country to raise public awareness about policy issues in business, trade, society and economy and to facilitate solutions that will contribute to national development.

December 2019 of the Journal “The Management Accountant” is based on the theme “Startups and Entrepreneurship” where Entrepreneurs need to understand how well they are using assets to generate services and the costs of inventory are compared with the company’s profit margin. *Startup India* will help boost entrepreneurship and economic development – by ensuring that people who have the potential to innovate and start their own business are encouraged – with proactive support and incentives at multiple levels.

I request continuous support from every corner in the quest for value creation through the activities of this department. I am also very much confident that the office bearers of the department will provide their assistance and best efforts undoubtedly and commit for its betterment.

I am in high spirits to proclaim that the Institute are organizing **Symposium on “Cost Audit – Stakeholders’ Value Proposition”** on 20th December 2019, YB Chavan Auditorium, Mumbai and **Global Summit 2020 on the theme “Mission 5 Trillion-CMA As a Cryogenic Force”** on January 9-11, 2020 at The Ashoke Hotel, New Delhi.

The goal of USD 5 Trillion can be achieved through a clear strategic thinking by the Captains in the Government, Business and Management Leadership. The Global Summit would be addressed by eminent persons holding high positions in the Government and Industry leaders that would create a national platform for deliberation and knowledge transformation. Cost Audit offers significant value addition to various stakeholders. It is a continuous endeavour of the Institute to get feedback from various stakeholders regarding their expectations, which guides and shapes the future developments in this mechanism. I would earnestly request all our members to actively join both the events to evaluate the efficacy and highlight further expectations for making India \$5 Trillion Economy.

We solicit your feedback, suggestions and concerns for the overall development of the Journal and Publications Department. Please send us mails at editor@icmai.in / journal@icmai.in for various issues relating to journal and publications.

CMA (Dr.) K Ch A V S N Murthy

December 5, 2019