Institute newS

Eastern India Regional Council

The Institute of Cost Accountants of India- Bankura Chapter



The Chapter organized student counselling programme at Christian College, Bankura as per the instruction of the Institute on November 27, 2018. CMA SC Samanta, chairman of the chapter elaborated on the formation of the chapter and CMA Manas Kumar Thakur, past president and central council member of the Institute urged that students having passed 10+2 class of any stream may join the course. CMA Dr DP Nandy, Director of Advanced Studies narrated on the course, admission procedures etc. CMA GB Gupta, secretary of the chapter explained about the future prospects of the



CMA Course. CMA Nibaran Sinha Mahapatra, treasurer of the chapter extended his vote of thanks. On the same day a round table discussion with Bank Managers of Bankura District on "Role of CMAs in Banking Sector" was arranged by the chapter at the premises of State Bank of India, Bankura Branch. CMA Manas Kumar Thakur, past president and central council member of the Institute explained the present scenario of Banking Industry in respect of study of project reports for easy loan sanctions and utilities of professional services of CMAs regarding the same.

Northern India Regional Council



A seminar on "Emerging issues under GST being faced by Industry-May lead to Litigations & Input Tax Credit" was organized by NIRC on 24th November 2018 at CMA Bhawan, Lodhi Road, New Delhi which was attended by more than 100 CMA members. The seminar was conducted by CMA Ravi Kr. Sahni, RCM and he welcomed keynote speaker CMA Rakesh Bhalla & participants of the seminar. CMA S.K. Bhatt & CMA Navneet Kr. Jain, RCM-NIRC also joined the seminar and shared their views on the topic. Key Note speaker at this seminar was CMA Rakesh Bhalla, Past Chairman-NIRC who explained various issues being faced by Industry & other



stakeholders under GST regime & different provisions related to Input Tax Credit. Mr. Bhalla discussed various GST issues related to Matching concept, Anti-profiteering, Reverse charge mechanism, E-way bill, GST annual return etc.

A seminar on 'GST Audit & Annual Return Filing and Valuations' was organized by NIRC in association with Gurgaon Chapter at Hotel Hari's Court, Gurgaon on December 2, 2018. CMA D.C.Bajaj, Past-President of the Institute & other senior luminaries of the profession, CMA S.P. Singh graced the dais along with CMA S.K. Bhatt, Past

Chairman & RCM, NIRC, CMA Ravi Sahni, Past Chairman & RCM, NIRC and CMA Gulshan Kr. Narang, Chairman, Gurgaon Chapter. Key note speakers were CMA S.K. Bhatt, Past Chairman, NIRC, CMA PR Jat, Past Chairman, Jaipur Chapter and CMA Aseem Jain, Practising Cost Accountant. CMA Gulshan Kr. Narang, Chairman, Gurgaon Chapter delivered the welcome address. CMA Aseem Jain discussed about the valuations, who can be a registered valuer and how can CMAs play role in valuations and areas available for valuations. NIRC conducted career counseling programme at Birla Public School, Pilani, Rajasthan on December 5, 2018. CMA Rajendra Singh Bhati, Secretary & Treasurer, NIRC & CMA Harendra Pareek was the career counsellor of the day. Both explained the details/benefits of course and future opportunities available in CMA Course. NIRC in association with Noida Chapter of the Institute organised a seminar

on Emerging issues under GST being faced by Industry-May lead to Litigations & Input Tax Credit" on 15th December 2018 at CMA Bhawan, NOIDA. The seminar was conducted by CMA Anil Sharma, Vice Chairman, NIRC and CMA Swati Chaturvedi, Secretary of the chapter. They also welcomed keynote speaker CMA Rakesh Bhalla & participants of the seminar. Key Note speaker at this seminar was CMA Rakesh Bhalla, Past Chairman-NIRC who explained various issues being faced by Industry & other stakeholders under GST regime & different provisions related to Input Tax Credit. CMA Rakesh Bhalla discussed various GST issues related to Matching concept, Anti-profiteering, Reverse charge mechanism, E-way bill, GST annual return etc. NIRC of the Institute participated in the Career Fair organized at Ramjas Sr. Secondary School, New Delhi.

The Institute of Cost Accountants of India - Kota Chapter









The Chapter organized communication & soft skill orientation training program for Intermediate Students at CMA Bhawan, Kota. CMA S.N.Mittal, Chairman of the Chapter, CMA R.P. Vyas, Faculty, CMA M.B.Sonkhiya, Former Chairman and students of Intermediate Dec.18 semester participated in the program and discussed about the subject to students.

rules for appointment of Cost Auditor, preparation of Cost Audit Report. On November 18, 2018 the Chapter organized a press meet in which CMA Balwinder Singh, Vice-President, CMA Vijender Sharma, CCM, CMA S.N. Mittal, Chairman of the Chapter, Members of the Chapter and other Reporters from Press Media participated in the Meet. On 18 Nov.2018, the Training and Placement Committee of the Institute in association with the Chapter organized a

mega career counselling, CMA Summit Avenues for CMA

maintenance of Cost Records Rules in different Companies,

The Chapter organized a seminar on "Companies (Cost Records & Audit) Rules 2014" on 28th October, 2018. CMA S.N.Mittal, Practicing Cost Accountant and CMA R.P.Vyas,



& felicitation of Commerce Faculties and Head of College /School Institutions. During the Summit, faculties were felicitated by CMA Balwinder Singh, Vice President, CMA

Vijendra Sharma, CCM & Chief Guest, Shri Mahesh Vijay, Mayor-Kota. Prof. Smt. Nileema Singh, Vice- Chancellor, University of Kota, Shri Govindji Maheshwari, Director Allen Career Institute, Shri Akhelesh Kr. Jain, Asstt. Director, Secondary Education, Kota Divison, CMA B.L. Jain, Former NIRC Chairman, Principal were the guests of honour of the programme. Jaipur Chapter Chairman, CMA Rakesh Yadav was the special guest of the programme. Members from Faridabad, Jaipur and other places, principals, commerce faculties, Head of Education Institutes, Members and Students of the chapter participated in the CMA Summit. The Chapter organized two career counselling programmes on November 20 and 22, 2018.

The Institute of Cost Accountants of India-Jaipur Chapter









The Chapter organised a seminar on "Role of CMAs in Banking Sector" on 14th November, 2018. CMA A.K. Shah, Managing Director, Fingrowth Co-operative Bank Ltd., CMA M.K. Jain, Branch Head, Punjab National Bank, Mansarovar, Jaipur and CMA S.L. Swami, Sr. Manager, Apex Bank and Vice-Chairman of the chapter were among eminent panelists present in the seminar. CMA Rakesh Yadav, Chairman of the Chapter welcomed all the speakers and participants. The avenues, challenges and capacity building for CMAs were discussed at length by all the three speakers and Role of CMAs in Stock Audit was discussed in detail. The Chapter conducted Career Awareness and Counselling Programme at Schools and Colleges during the month of October and

November 2018. The Chapter organised donation program on 24th November 2018 for needy girls at Govt. Aadarsh Girls Senior Secondary School, Kartarpura Phatak, Jaipur The Chapter organised a Seminar on "Annual Return and Audit under GST" on 1st December 2018 at its premises. Chairman of the Chapter CMA Rakesh Yadav briefed the members about recent activities of the Chapter. Key Speaker of the Seminar Shri Ranjan Mehta explained in detail about the latest provisions relating to Annual Return and Audit under GST. The programme was conducted by CMA S.L. Swami, Vice-Chairman of the Chapter. At the end of the programme CMA Rakesh Sharma, Executive member thanked the Key Speaker and all the participants.

Southern India Regional Council

The Institute of Cost Accountants of India - Coimbatore Chapter



The Chapter conducted a second PD programme on Banking month on 30th November, 2018. Sri S. Vinoth Kumar, Assistant General Manager, REPCO Bank, Coimbatore spoke on "Non-Performing Asset Management". Career counselling programmes were conducted in different dates of November and December 2018 at different colleges and schools during Career Counselling Month - November, 2018. Preamble to the Constitution was read out by the Chairman along with MC Members, staff members and students of the Chapter on 26th November, 2018. As a part of celebration of Communal



Harmony week, the Chapter Chairman addressed the students on the importance of Communal Harmony on 25th November, 2018. The Chapter successfully conducted GST certificate course and the closing ceremony was conducted at the chapter on 2nd December, 2018 and GST certificates were distributed to the successful candidates. CMA Vidhya Shankar, member of the chapter conducted a session on how to be successful in the examination to the oral coaching students on 3rd December, 2018.

The Institute of Cost Accountants of India-Bangalore Chapter



The Chapter organized Regional CMA Convention on November 23 and 24, 2018 at J N TATA Auditorium Malleshwaram, Bangalore. CMA Suresh R Gunjalli, chairman SIRC, CMA Raveendranath Kaushik, chairman of the chapter, CMA Y H Anegundi, Member SIRC, Shri Sudhakar S Shetty, President FKCCI, CMA Manjula B S, secretary of the chapter, CMA C B Ananthakrishnan, Director Finance HAL, CMA G N Venkataraman, Past President of the Institute were among eminent dignitaries present in the Convention. Key Note Address was organized on "A Strategy for Steady Leadership in an Unsteady Environment" and CMA K Sanyasi Rao, Member SIRC, CMA Dr PVS Jagan Mohan Rao, CCM, Dr. R Vaidyanathan, Retd Prof in Finance at IIM-Bangalore were among eminent persons present in the address. There



were five technical sessions during the session and CMA V Murali, Member, SIRC, CMA P Raju Iyer, CCM, CMA P Thiruvengadam, Former Sr Director, Deloitte, India, Prof Dr Anuja Sreedharan, CMA Gurudath A S, Member of the chapter, CMA Jyothi Satish, Vice Chair Person SIRC, CMA H Padmanabhan, CCM, Sri Gopinath Rao, Joint Director, MSME, GOI, CMA Dr Chidambara G, Project Director-Asia Pacific PMO, Oracle, CMA S Narasimhan, Director-Finance & CFO, Schneider, CMA Vijayalakshmi K R, Member BCCA, CMA D Zitendra Rao, Member SIRC, CMA Dr I Ashok, CCM, Dr Srinidhi K Parthasarathi, Registrar S-VYASA Yoga University, Dr Puneeth K Nagendra, Pulmonologist, CMA Satish R etc were among eminent dignitaries present in the convention. CMA Amit Anand Apte, President, CMA Suresh















R Gunjalli, Chairman SIRC, CMA N Raveendranath Kaushik, Chairman of the chapter, CMA Sreepada H R, Vice Chairman, Shri Govinda Karajola, Ex Minister, GOK, CMA Shankar P Panicker, Secretary SIRC, CMA Manjula B S, Secretary of the chapter were present during the valedictory session of the Convention. Kannada Rajyotsava celebrations were organized on November 29, 2018 and CMA Raveendranath Kaushik, Chairman of the chapter, CMA Sreepada H R, Vice Chairman of the chapter and CMA Manjula B S, Secretary of the chapter were present during the celebrations.

The Institute of Cost Accountants of India-Visakhapatnam Chapter



The Chapter organized a Professional Development Programme on 22nd November 2018 at their Chapter's Premises on "Whole Sale and Long term Finance Banks – A new thought" by speaker CA, CMA Narendra Boyina . Secretary of the Chapter, CMA S. Ramprasad welcomed the gathering for the Meeting and Chairman, CMA P.V.N. Madhav chaired the session. Speaker explained the WLTF banks will focus on lending to the corporate sector, small and medium businesses and the infrastructure sector.

The Institute of Cost Accountants of India-Trivandrum Chapter









The Chapter organised a Professional Development Program on "Recapitulation of GST Audit & Annual Return" by CMA Raja Padmanabhan, Sr Finance Manager, Popular Vehicles and Services Ltd on 2nd November, 2018. He has given a presentation explaining in detail about the records, returns and other documents to be maintained or furnished by the taxable person under the Act and Rules, detailed examination of those records, returns and other documents and its verification of correctness reconciliation of tax liability and payment and its compliance required for. As directed by the HQ, the International Accountants Day was celebrated by the Chapter on 10th November 2018. CMA Raman Pushpakumar, chairman of the chapter reminded the students and staff members about the Father of Accounting Shri. Luca Barolomeo de Pacioli who had published an epic

tome in the year 1494 covering book-keeping practices to be followed up giving out an advice that those who perform the accounting work need to be appreciated with rewards and due recognition. Faculty members, CMA Gopakumar B, CMA Suresh, CMA Manoharan Nair, past chairman of the chapter and student members gave their speech highlighting its importance of celebrating the Day. The Chapter conducted a Career Counselling Program for the students of the St. Mary's Central School, Poojapura, Trivandrum on 10th October, 2018. The Chapter conducted the first PD Program "Risk Governance for Banks And Institutions" with the directions from the Banking & Insurance Committee of the Institute on 4th November 2018 as NOVEMBER Month-BANKING MONTH at Trivandrum Club, Trivandrum. Mr Salim Gangadharan, Non-Executive Part time Chairman of South











Indian Bank ltd, who was also the former Regional Director of RBI, former Nominee Directors on the Boards of Syndicate Bank and currently holding the position of the Short -term Expert of the IMF and the independent Director of NSECCL and KIIFB, was the chief guest who delivered the speech and the presentation on "RISK GOVERNANCE FOR BANKS AND INSTITUTIONS". Round table panel discussions were held by distinguished special invitees from IOB, SBT, UBI and from a firm of Chartered Accountant. Past Presidents, CMA PV Bhattad, CMA Manas Kumar Thakur, Past Vice President CMA H Padmanabhan and the Central Council Member CMA Dr. I Ashok graced the occasion with their short speech highlighting the scopes for CMAs in Banking Sector. CMA Deepak Narayanan, PD Committee Chairman and the other Management committee members were present to make the program a grand success. CMA Raman Pushpakumar, chairman of the chapter in his welcome speech gave a brief profile of Shri. Salim Gangadharan to the audience. The program came to close with vote thanks by CMA Ramkumar H, secretary of the chapter. As directed by the HQ, the Constitution Day was celebrated by the Chapter on 26th November 2018. The programme was chaired by CMA Pramode Chandran P G., past Chairman and Chairman of Students Welfare Committee. The oath was administered by CMA Pramode Chandran P G to the students and members present. CMA S Hariharasubramanian, senior member of the chapter also participated along with other members and students..







The Institute of Cost Accountants of India- Mettur Salem Chapter



The Institute in association with Salem Productivity Council (SPC) & Tamil Nadu Small and Tiny Industries Association (TANSTIA) organised an Industry awareness programme at Salem on Business sustainability through Cost Management Strategies, Practical issues on GST and MSME schemes of Central government. Mr. D. Vijay Anand, General Secretary of SADISSTIA & EC member of TANSTIA welcomed the dignitaries by pointing out the significance of seminar for the entrepreneurs particularly MSMEs. CMA P. Raju Iyer, chairman, professional development committee of the Institute highlighted the requirement for professionals and industry interaction. He has addressed the significance of cost management for Micro and Small Industries as their sustainability depends on effective management of cost as the price is determined by market forces and effective working capital management. CMA Raju Iyer highlighted how the Institute members and Entrepreneurs will be able to add mutual value for win win relationship and guided on availing the benefits of the schemes on timely manner. CMA K.M. Krishnamurthy, chairman of the chapter informed the gathering regarding the chapter services and courses offered in details. Mr. S. Ramachandran, G.M., D.I.C., Salem highlighted the issues faced by MSMEs. The Chief Guest, CS Solaiyappan stated the importance of professionals in economy and detailed the initiatives of government and authorities. CMA Gopala Krishna Raju, deliberated on the Schemes of Central Government available to MSMEs and discussed at length on important schemes with values. CMA S Natarajan, practising cost accountant discussed about the amendments and notifications in GST with its impact and deliberated on Input Tax Credit, Monthly returns and Practical issues on GST. The queries and practical issues raised by delegates were clarified.



Western India Regional Council

The Institute of Cost Accountants of India -Ahmedabad Chapter



A CEP on GST E-Way bill and GST Audit was organized on 27th Oct'2018 at Ahmedabad. CMA Ashish Bhavsar, chairman of the chapter welcomed participants and the



faculties. CMA D S Mahajani was felicitated by offering bouquet and memento by CMA Ashish Bhavsar, Chairman of the Chapter. CA Nitesh Jain was felicitated by CMA



Ashwin Dalwadi, Chairman of PD Committee and CMA Malav Dalwadi was felicitated by CMA Haren Bhatt, Secretary of the chapter. On 22nd Nov'2018, the chapter celebrated Flag Day under communal harmony campaign week. The Chapter celebrated 125th Birth anniversary of Dr. B R Ambedkar on November 26, 2018 as a constitution day.

A CEP on Cost Sense was organized on 27th November'2018 at the chapter. CMA Ashish Bhavsar, Chairman of chapter welcomed participants and the faculty CMA Dr. Sreehari Chava. CMA Dr. Sreehari Chava submitted presentation and explained on subject.



The Institute of Cost Accountants of India-Pimpri Chinchwad Akurdi Chapter





The Chapter jointly with Western Maharashtra Tax Practitioners Association conducted a half day seminar on "GST Audit, Reconciliation and Annual Return" on 3rd November 2018 at CMA Bhawan, Pimpri. CMA L D Pawar, Chairman, WIRC & Shri Navneetlal Bora, President - Western Maharashtra Tax Practitioners Association was the chief guest of the program. CMA Mahendra Bhombe, Chairman of the Chapter welcomed all dignitaries on the



dais. Shri Navneetlal Bora, CMA L D Pawar, Shri Ashok Pagariya, CA Maheshwar Marathe and Advocate Shri G Y Patwardhan. CMA L D Pawar felicitated all the dignitaries, Shri Navneetlal Bora, Shri Ashok Pagariya, CA Maheshwar Marathe and Shri. G Y Patwardhan by offering a memento. Shri Navneetlal Bora addressed the gathering and welcomed all the participants. He also thanked to CMA L D Pawar and all managing committee members of PCA Chapter for arranging such type of program in association with Western Maharashtra Tax Practitioners Association for the benefit of peoples in Pimpri-Chinchwad area. CMA L D Pawar said GST Audit is must whose Annual Turnover is exceed Rs.2 Crores. Advocate Amol Mane, the eminent speaker in his speech focused on the topic GST Audit, Reconciliation and Annual Return. The Chapter conducted Career Counselling program on 30th November 2018 at CMA Bhawan, Pimpri for creating more and more awareness about CMA Course.



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