Institute newS

Eastern India Regional Council

The Institute of Cost Accountants of India-Bhubaneswar Chapter





The Chapter organized a workshop on 'Structuring Life for Senior Citizens of Bhubaneswar' in association with M/s TWARAN & AADHYA on 15th October 2017 at its premises specifically meant for senior citizens and other members of the Chapter. Mrs Anjana Tripathy, Nutritionist, Kalinga Hospital guided on "Nutrition for Senior Citizens", Dr. Brig. Basudev Routray, Urologists, Kalinga Hospital guided on "How to take care of life after 60", Dr. Col. Amiya Kumar Mohapatra, Neurologist guided on "How





care gives should look after senior citizens", Dr. R.K.S Mangesh Dash Co-Founder-TWARAN guided on "Positive approach towards life", Mr. Krupasindhu Sahoo, President, Senior Citizens Quorum highlighted about "Information about legal rights & Govt. Schemes for Senior Citizens", Mrs Preetam Kar, Head India Operation, TWARAN & Trustee of AADHYA addressed on "How AADHYA supports senior citizens", Miss Purnendu Patra, Trustee AADHYA guided on "About counseling of senior citizens". The Chapter observed the "Rashtriya Ekta Diwas (National Unity Day)" on October 31, 2017 at its premises in the memory of Late Sardar Vallabhbhai Patel with reference to the notification of the Institute. On the same day, the



Chapter observed the Vigilance Awareness Week and the Members of Managing Committee, Staffs and Students of the chapter wholeheartedly participated in the campaign. A Seminar on "Recent Changes in IND- AS & Challenges on its Implementation" had been organized by the Chapter on 8th November, 2017 at its premises. CA Harsh Narsinghani & CA Vishal Kulthia executives from M/s Deloitte Haskins & Sells were the resource persons on the occasion and addressed the participants in detail on the topic. On November 11, 2017 the chapter organized a Seminar on "GSTR TRAN -1 & TRAN -2" and CA Tarun Kr. Agrawalla,

Partner, M/s T K Agrawalla & Co, Chartered Accountants were the Resource Person & CMA Santosh Kumar Sahu, CEO, FACOR Power Ltd was the Special Guest on the occasion. CA Tarun Agrawalla, Partner, T K Agrawalla & Co, Chartered Accountants delivered in detail about the "GSTR TRAN -1 & TRAN -2". The chapter organized career counseling programmes on different dates of November 2017 at different colleges of Odisha. The Chapter observed the "National Armed Forces Flag Day" on December 7, 2017 at its premises. The Chapter on December 17, 2017 organized meeting among the faculties, teaching members and members of the managing committee to know the difficulties faced by faculties and students during imparting oral coaching. The Chapter organized a Practitioners meet on "Exposure Draft on CAS-4" held on January 13, 2018 at its premises. CMA Shyam Sundar Sonthalia, M/s S S Sonthalia & Co, Cost Accountants, was the resource persons on the occasion.

The Chapter organized a Seminar on "Implementation of Costing System in ERP Environment (With reference to Manufacturing Industry)" on January 14, 2018 at its premises. CMA Soumya Ranjan Singh, Dy. Manager Finance, CESU Ltd. was the Resource Person on the



occasion. The Chapter observed the 69th Republic Day at its premises. CMA Niranjan Mishra, Chairman, Taxation Committee & Council Member unfurled the National Flag as Chief Guest and advised the students about their roles and responsibilities to build a vibrant India. The Chapter and the Tax Research Department organized a National Seminar on GST on January 27 and January 28, 2018 on the theme "Goods and Services Tax-The Sustainability Imperative" at



KIIT Convention Center (Campus-6), Bhubaneswar. The said 2-day National Seminar on GST was inaugurated by Shri Shashi Bhusan Behera, Hon'ble Cabinet Minister (Finance, Excise & PE), Govt. of Odisha. Chief Guest on the occasion, Shri Shashi Bhusan Behera, Hon'ble Cabinet Minister, Finance, Excise and Public Enterprises, Govt. of Odisha appreciated the organizing committee for arranging such the seminar and opined Cost and Management Accountants are one of the pillars of Govt. to regulate finance wings, Law and Taxation matter of the State and Country. Four Panel Discussions were held on various topics at Bhubaneswar and chaired by eminent dignitaries. A National Seminar was organized in collaboration with Utkal Chamber of Commerce (UCCI) and in association with the media partners such as Business Standard, The Samaj, Odisha Live and O TV at CMA Bhawan on 25th January, 2018. CMA Niranjan Mishra, Council Member and Chairman, Taxation Committee & Conference Committee of the Institute extended valedictory address and conveyed thanks and gratitude to all the participants, members of the organizing committee. The Chapter has organized a Panel Discussion on Union Budget-2018-19 at its Premises on 4th February, 2018. Shri H. P.Nayak. IRAS, Director (Fin), OPGC Ltd., Bhubaneswar inaugurated and graced the event as "Chief Guest". CA. A K Sabat, Founder & Sr. Partner of M/s A K Sabat & Co, Chartered Accountants and one of the experts on Budget Analyst at Odisha was the Resource person and deliberated in detail by giving lot of analytical data specifically impact on Union Budget on Direct Tax to the common people and Indian Economy as a whole. The Chapter organized a Career Counseling Program at Sri Baneswar Degree College, Bentapur, Balianta, Khurdha dated February 10, 2018.

The Institute of Cost Accountants of India-Rajpur Chapter

The Chapter organized a seminar on Union Budget 2018 on 3rd February 2018 on the theme "Union Budget 2018 -

Reforms and Returns in Economy". Shri S.N. Das, secretary of the chapter explained on the theme in details. CMA Mrityunjay Acharjee, Sr. Vice President (Fin & Txn), Balmer Lawrie Limited highlighted the effect of budget proposals



on direct tax revenue vis-a-vis burden on the people and corporate. CA Vivek Mehta of Deloitte discussed the indirect tax matters linked with budget proposal. He also



gave an overview of the budget on indirect revenue. CA Hemant Jajodia of Deloitte spoke on the indirect tax aspect and its effect on Customs Act in details.

The Institute of Cost Accountants of India-Rourkela Chapter



The Chapter conducted a seminar on 'Union Budget 2018-19' dated February 4, 2018 and during the inaugural session, chief guest was Shri Aswiny Kumar, CEO RSP and the guest of honours were Shri D N Kar, Principal commissioner of Income Tax, Sambalpur and Cuttack and



CMA N Mishra, Chairman Taxation committee and CMA Bashir Masoudi, GM (F) and Chairman of the Chapter. In the panel discussion, Chairman was Shri D N Kar, Principal commissioner of Income Tax, Sambalpur and Cuttack and panelists were CMA M Acharjee, CMA N Swain and CMA Bashir Masoudi.

The Institute of Cost Accountants of India Talcher-Angul Chapter



The Chapter organized an Annual Seminar on GST on February 11, 2018 on the theme 'GST- A Growth Opportunity'. CMA K C Samal, Director (Finance), NALCO Ltd. graced the seminar as Chief Guest. CMA Niranjan Mishra, Council Member and Chairman, Taxation Committee of the Institute, Er. R K Mishra, Executive Director, S&P, NALCO Ltd and Chairman, India Institute of Metal, Nalco Nagar Chapter, Shri M G Brahmapurakar, General Manager, MCL, CMA Cheruvu Venkataramana, Secretary & Treasurer, ICAI-EIRC and CMA P K Chakrabarty, Chairman, ICAI-EIRC also graced the occasion. CMA Niranjan Mishra, highlighted the steps taken by the Tax Research Department of the Institute like conducting GST Seminar, Webinar, Introduction of Certificate Course on GST, Help Desk, Submission of Pre Memorandum







Budget & other suggestions to Govt. of India and many more steps for successful implementation of GST all over the country. Technical Session-I was chaired by Shri Ananda Kumar Satapathy, Additional Commissioner, State Taxes, Odisha, CA. Tarun Kumar Agrawal, Expert-Indirect Taxes, Bhubaneswar, CMA Shiba Prasad Padhi, GST Consultants, Bhubaneswar, CMA B K Dash, DGM(Fin), NALCO Ltd. CMA Sugyani Rath, Asst. Professor (Commerce), Govt. College (Autonomous), Angul delivered welcome address and CMA Rabi Kumar Sahu, Member of the chapter extended formal vote of thanks. The second technical session was chaired by CA. Dr. D N Panda, Former Judicial Member, CESTAT, Mumbai and moderated by CMA CS. Dr. Suresh Chandra Mohanty, Past President of the Institute and was continued further by the panelists CMA CA.Mrityunjay Acharjee, Sr. VP-Indirect Taxation, Balmer Lawrie & Co. Ltd., Kolkata, CMA CS. Niranjan Swain, Expert-Indirect Taxation, Bhubaneswar and Shri Subash Chandra Mohanty, Senior Standing Counsel, GST, Central Excise and Customs, High Court. CMA B K Das, DGM (Fin), NALCO Ltd and CMA Sugyani Rath, Asst. Professor (Commerce), Govt. College, Angul anchored the entire seminar nicely.

The Institute of Cost Accountants of India - Duliajan Chapter





The Chapter inaugurated their chapter office on January 18, 2018 and Director Finance, Oil India Ltd., Mrs. R. S. Borah inaugurated the Chapter office along with dignitaries from various other organizations, including IOCL, NEEPCO, BVFCL and AGCL.

Northern India Regional Council

The Institute of Cost Accountants of India -Jaipur Chapter





The Chapter organised Investors Awareness Programme on 21st January 2018 at B.S. Mehta Auditorium, OTS, JLN



Marg, Jaipur under the aegis of Investor Education and Protection Fund, Ministry of Corporate Affairs, Govt. of India. Chief Guest of the program was Shri Gumanmal Jain,





CFO, Mayur Uniquoters Ltd, Dr. Amol Shinde, Dy. ROC cum Dy. Official Liquidator was Guest of Honour. During this occasion, Shri Sunil Parnami, Head of Investment



Relationship, AU Small Finance Bank Ltd. and Shri Virendra Singh Rathore, Ex-Chairman, Press Club were also present as special guests. Key Speaker of First Technical Session was CA Pawan Sharma, Practicing Chartered Accountant and in the Second Technical Session, Key Speaker was CMA Dr. G.D. Rathod, Associate Dean-IBS, the ICFAI University. Both the speakers told about when to invest, where to







invest and how much to invest. The Chapter celebrated the 69th Republic Day Function on 26th January, 2018 at its premises. CMA Rakesh Yadav, chairman of the chapter hoisted the National Flag alongwith senior members. The Chapter organised a seminar on Union Budget 2018 on 3rd February, 2018. CMA Rakesh Yadav, Chairman and CMA S.L. Swami, Secretary of the Chapter welcomed all the Speakers and participants and briefed the Members about latest developments of the Chapter activities.

The Institute of Cost Accountants of India- Lucknow Chapter

The Chapter organized Flag Hosting Ceremony on the occasion of 69th Republic Day celebrations on 26th January, 2018 at CMA Bhawan. The Chapter organized a seminar on 'e-Way Bill' on 31st January, 2018 at CMA



Bhawan. Chief Guest Shri Mudit Kumar, Dy.Commissioner, CST, speakers of seminar CMA Arpit Gupta & Advocate Dileep Kumar Srivastava, Chairman, LCCA CMA Vikas Srivastava and other committee members were present in the seminar. Speaker Advocate Dileep Kumar Srivastava

told e-Way Bill can be generated on the e-Way Bill portal. On December 16, 2017 the chapter organized a seminar on GST- A Practical Applicability and its Mapping with Cost Audit. Chief Guest Shri Shakti Pratap Singh, Deputy Commissioner – GST State, Government of Uttar Pradesh



and main speaker CMA Navneet Kumar Jain discussed about implementation of GST with reference to similar implementations in many more countries across world.

Southern India Regional Council

The Region organised a Professional Development Meeting on 21st November, 2017 at its premises on the topic 'Empowering CMAs Through Business Analytics'. CMA T. Mohan, CTO – Analytics, Accuracy, Singapore who was the Guest Speaker, made a Power Point Presentation on the



Role of Cost and Management Accountants in 'Business Analytics' which was well received by the members. A State Level Seminar on 'Impact and Impediments of GST'



was organised jointly by SIRC & Srimad Andavan Arts and Science College, Trichy in association with Ministry of Corporate Affairs, Govt. of India, on 9th December, 2017. Shri J. Ilango, IRS, Asst. Commissioner – GST, Trichy Region, Special Guest addressed on 'Practical Aspects of GST'. On 16th December, 2017, a comprehensive MoU was signed by SIRC and Dr. MGR University, Chennai by Chairman, SIRC and Registrar, Dr. MGR University in the presence of President, Dr. MGR University and all other senior officials. SIRC organised a Study Circle Meeting on 'Recent Amendments in Cost Audit' at its premises on 16th December, 2017. Madura College, Madurai organised an International Seminar on Business Analytics & GST on 28th December, 2017 under 'Investor Awareness Programme' in association with Ministry of Corporate Affairs, New Delhi. On 6th January, 2018, Ganapathisubramanian Memorial

Fund Committee organised 12th S. Ganapathisubramanian Memorial Lecture at E Hotel, Chennai. The Guest Speaker Shri M.P. Vijay Kumar, Chief Financial Officer, Sify Technologies Ltd. addressed on 'Digitisation – Impact on Accounting and Assurance' which was well received by all the participants. On 7th January, 2018, the Tamil Nadu Youth Meet - 2018 was organised by Vikatan Group in association with SIRC at the Institute Premises. CMA H. Padmanabhan, Vice President and Dr. A. Mayil Murugan, Chairman, SIRC addressed the gathering regarding 'Cost Accountancy Course' and other Finance related Courses. SIRC celebrated the 69th Republic Day at its premises on 26th January, 2018. A Seminar on 'Business Analytics and Monetary Policy of India' was organised by Pondicherry Chapter in association with the Southern India Regional Council on 29th January, 2018 at Pondicherry University Campus, Puducherry. Shri M. Arun Prasad, I.C.L.S. Registrar of Companies, Pondicherry addressed the gathering on 'Capital Market Analysis'. The Post Graduate & Research Department of Commerce of Sri G.V.G. Visalakshi College of Women, Udumalpet organised a Seminar on 'Dynamic Monetary Policies - Impact on Investment' at its premises on 2nd February, 2018. The Programme was sponsored by Ministry of Corporate Affairs, SIRC and University Grants Commission. During the Seminar, Mrs. K. Vasanthi, Associate Professor, Dr. MGR Educational and Research Institute University, Chennai addressed on 'Capital Market Investment' and Shri B. Mohan, CEO, SAIMA Financial Planning, Coimbatore addressed on Wealth Maximisation. SIRC organised its Oral Coaching Inauguration Programme on 3th February, 2018 at its premises. Dr. J. Manjula, M.Sc., M.Phil., Ph.D., B.Ed., Director of Collegiate Education was the Chief Guest and highlighted that timely completion of this Course will pave the way for bright and excellent future. SIRC of the Institute organised a Professional Development Meeting on the topic 'Discussion on Union Budget - 2018' at its



Premises on 3rd February, 2018. The discussions were focused on Direct Tax, Indirect Tax and Representation on Planning for interlinking of rivers and agricultural development.

The Institute of Cost Accountants of India- Cochin Chapter



The Chapter in association with The Cochin Chamber of Commerce & Industry conducted "Annual Lecture on the Union Budget 2018 - 19", by Mr. Homi P. Ranina, Eminent Lawyer and Tax Consultant from Mumbai, on February 03, 2018. The key areas of focus of the budget presentation were on the issue of tax evasion in India in different sectors of the economy & the various steps to be taken up by the Government of India to promote the agricultural sector. The programme was opened by Mr. Shaji Varghese, President, Cochin Chamber of Commerce & Industry and CMA (Smt.) Pushpy B. Muricken, Chairperson of the chapter expressed vote of thanks. The Chapter organized a seminar on Labour Laws - Prudence & Compliance, IBC and E-Way Bill and Adv C. B. Mukundan, Adv. Little Treesa, Mr. Jose Martin, Deputy Director, ESI, Mr. Ebin Viswanath V., Asst. Provident Fund Commissioner, Mr. Sasikumar S. K., Data Processing Assistant etc were the moderators of the seminar. A session was inaugurated on January 6, 2018 at Silver Jubilee Hall of the chapter and CMA Sunil Chacko, CFO, CIAL ltd was the chief guest of the session. Career Awareness programmes were held on different dates of 2017 and 2018 at different colleges.

The Institute of Cost Accountants of India-**Bangalore Chapter**



The Chapter organized career counselling awareness programmes at different colleges of Bangalore from November 1, 2017 till January 31, 2018 and many eminent dignitaries attended the programme. On December 29, 2017, January 5, 2018 and January 12, 2018 three professional development meets on 'IPs Experience as IRP & RP', 'Presumptive Taxation & Practical Aspects' and 'Integrated Reporting-Emerging trend in Financial Reporting' were organized by the chapter. On December 21, 2017 Practitioner's Meet on Stock Audit & The Companies (Cost Records & Audit) amendment Rules, 2017 was organized by the chapter at its premises. A HR Subramanya Memorial Lecture on 'Insolvency & Bankruptcy code, 2016' was



organized on December 6, 2017 at its premises. The Institute interacted with Sri Ananth Kumar Hegde, Hon'ble Union Minister for Skill development & Entrepreneurship





and explained about the CAT Programme, at Mysore. CMA H S M Bhatta, chairman, CMA N R Kaushik, vice chairman, CMA Sreepada H R, secretary and CMA Vishwanath Bhatt, past chairman of the chapter were present in the



programme. The Chapter organized a one day seminar on 'Energy Sector Reforms and Cost Management' and Sri D K Shivakumar, Hon'ble Minister for Energy, Government of Karnataka was the chief guest of the seminar.





The Institute of Cost Accountants of India-Coimbatore Chapter



The Chapter arranged a Students' Meet on 5th January, 2018. CMA H Padmanabhan, Vice President of the Institute, CMA Dr. Debaprosanna Nandy, Director, Research & Journal, Advanced Studies and Training, Placement & Counseling, CMA Dr. A. Mayil Murugan, Chairman, SIRC and Chapter Chairperson CMA Meena Ramji were present



in the Meet. A PDP on 'New Opportunities for CMA Professionals' was held on 5th January, 2018 at the Chapter. The programme was chaired by the Vice President of the Institute, CMA H Padmanabhan. CMA Dr. Debaprosanna Nandy, Director, Research & Journal, Advanced Studies and Training, Placement & Counseling, CMA Dr. A. Mayil Murugan, Chairman, SIRC and Chapter Chairperson CMA Meena Ramji were also present in the programme. In connection with the launch of new Certificate Course

on GST, Vice President of the Institute had a Press Meet on 6th January, 2018 at Coimbatore accompanied by Dr. Debaprosanna Nandy, Director - Research & Journal, Advanced Studies and Training, Placement & Counseling, CMA Dr. A. Mayil Murugan, Chairman, SIRC and Chapter Chairperson CMA Meena Ramji. The Chapter organised a CMA Course Awareness Program to commerce Teachers of

higher secondary school in and around Coimbatore. Vice President of the Institute, CMA H Padmanabhan was the Chief Guest and SIRC Chairman was the Guest of Honour. CMA Dr. Debaprosanna Nandy, Director - Research & Journal, Advanced Studies and Training, Placement & Counseling and Chapter Chairperson were present in the programme.

The Institute of Cost Accountants of India- Trivandrum Chapter









The Chapter organized the first batch of the Certificate Course in GST inaugurated by Sri. Thyagarajababu B S., Deputy Commissioner of Excise, SGST, Government of Kerala, Thiruvananathapuram on February 17, 2018 at the CMA Hall of the Chapter. A Professional Development Programme had been conducted on Highlights of Union Budget 2018-19 at the CMA hall on February 18, 2018 presided over by the Chairman CMA Pramode Chandran P G . The session was handled by CMA B V Subramoniam, practicing cost accountant. The Chapter celebrated the 69th Republic Day on 26th January 2018.

The Institute of Cost Accountants of India -Tiruchirapalli Chapter

The Chapter on January 26, 2018 conducted a professional development programme on the theme "Business Analytics" on January 26, 2018 at the Chapter Conference Hall. CMA A. Mayil Murugan, Chairman, S I R C and also Associate Professor & HOD of Commerce, The Madura College were the resource persons of the programme. Resource Person CMA A. Mayil Murugan, dealt at length on the current business concepts. The Chapter celebrated 69th Republic Day with Flag hoisting by CMA A. Mayil Murugan, Chairman, S I R C and Associate Professor

& HOD of Commerce, The Madura College.



Western India Regional Council

The Institute of Cost Accountants of India-Pimpri Chinchwad Akurdi Chapter

The Chapter conducted a seminar on 'Personal Finance & Tax Planning' on 13th January 2018 at CMA Bhawan. CMA Roven Pereira, CIMA (London) briefly focused on Mutual Fund. He said that a mutual fund is a trust that pools savings of a number of Investors who share a common financial goal. The Chapter conducted an inaugural function of oral coaching classes on 15th January 2018 at CMA Bhawan. Chief Guest Mr. Vinod Bansal, Managing Director, Jayashree Polymer Group, Pune and CMA Ashish Deshmukh, Past Chairman of the chapter were present in the programme.













The Institute of Cost Accountants of India- Kolhapur Sangli Chapter

The Chapter had organised a half day seminar on 'Insolvency & Bankruptcy code 2016- Scope and Opportunities for CMA Professionals' on 23rd December 2017 at its premises. The faculty for the seminar was CMA (Dr) A. G. Anikhindi. He explained the provisions of Insolvency & Bankruptcy Code 2016 in details and also presented scope and opportunities for CMAs under the code.





The Institute of Cost Accountants of India -Ahmedabad Chapter





The Chapter organized inauguration function of oral coaching classes at its premises on January 9, 2018. Chief



Guest CMA Vinod Savalia complemented the students to join this valuable professional course in the era of global industrial competition. The Chapter conducted CEP Program on January 11, 2018 at its office on Draft Cost Accounting Standards CAS-4 revised 2017. On January 20, 2018 the Chapter organized CEP Program on "The companies (Cost Records and Audit) 2nd Amendment Rules 2017. The Chapter organized flag hoisting ceremony celebrating the 69th Republic Day of India and on January 29, 2018 the chapter conducted a CEP Program at its office on "GST E-Way Bill". CMA Malav Dalwadi submitted presentation on E-Way bill preparation under GST Act.