# **INSTITUTE NEWS**

## Eastern India Regional Council



The Region organized a seminar on 'Overview of GST – Challenges during Implementation' on November 2, 2017 and Shri Ajay Agarwal was the speaker of the seminar. On November 10, 2017 a career awareness programme was organized and Shri Prabir Banerjee, PD & Education Officer, EIRC & Shri Ajoy Ghosh, Officer, EIRC conducted the career awareness programme. On November 15, 2017 another seminar had been organized on 'Contract Management - Role of CMAs'. CMA Balak Nath Bhattacharya was the resource person.

### Northern India Regional Council



#### The Institute of Cost Accountants of India-Jaipur Chapter

The Chapter organized a seminar on 'GST Updates' and 'Latest Amendments under Companies Act' on November 18, 2017 at its premises. In the first technical session CA Ranjan Mehta, leading practitioner explained in detail about the latest developments regarding GST. In the second technical session, CS Deepak Arora, leading CS Practitioner explained about the latest amendments under Companies Act.



## Southern India Regional Council



CMA Dr. A. Mayil Murugan, chairman, SIRC inaugurated the oral coaching classes of Foundation, Intermediate and Final Course on 14th August, 2017 at its premises for the students appearing in the ensuing December 2017 term examinations of the Institute. The Region celebrated the Independence Day at its premises. Shri Sridhar Pamarthi, Registrar of Companies,

Chennai and Shri Chozha Naachiar Rajasekar, Industrialist & President, Tamil Chamber of Commerce were the guests of honour of the programme. Registrar of Companies highlighted the role to be played by Cost and Management Accountants in the era of 'GST'. The President, Tamil Chamber of Commerce in his address specified about the sacrifices made by freedom-fighters to get the independence for the Nation. The Region organized a Faculty Members' Meet at its premises on 15th August, 2017. SIRC organised a PD Meeting on "GST" - One Nation - One Market - One Tax" on August 15, 2017 at its premises. Shri K.T. Raghavan, Advocate & Senior Lawyer for Central Govt. in the High Court of Madras was the chief guest. SIRC organised a Study Circle Meeting on 'Recent Changes in Cost Audit' on 21st August, 2017 at its premises. CMA S.A. Murali Prasad, Director, Sam Consultancy Services Pvt. Ltd, Chennai made a power point presentation explaining the amended provisions of the Companies (Cost Records and Audit) Rules 2014 as compared to



the Ind AS Provisions with particular reference to the 'Material', 'Employee Cost', 'Grants relating to Various Costs' etc. SIRC organized a Parents' Meet on 25th August, 2017 at its premises. The Region organised a PD Meeting on 'GST - Discrepancies, Remedies & Solutions' at its premises on August 25, 2017. Chief Guest of the event was Dr. Vinod Surana, Co-Chairman, Assocham - Southern Region, Partner & CEO, Surana & Surana International Attorneys. CMA S. Srinivasan, IRS, GST Commissioner, Chennai was the special guest. Shri Gopal Krishna Raju, GST – Expert addressed on 'GST - Discrepancies, Remedies & Solutions' with a practical approach which was well received by the members. The Institute organised its campus placement programme for CMA Final - June 2017 Batch Candidates at Chennai on 3rd and 4th October, 2017 at SIRC. The Corporates which participated in this Campus Drive include Arvind Brands - Bangalore, RSM Astute Consulting Pvt Ltd - Chennai, Chennai Petroleum Corpn. Ltd., Nevveli Lignite Corporation Ltd., L & T Constructions, Saint Gobain (I) Private Limited, ITC Food Division, PonPure Chemicals, ITC Limited, Vedanta Group, Sundaram Finance Ltd., and H-Garb Informatix Private Limited. On 8th September, 2017, Pre Placement Orientation Programme was organised by the Institute for the candidates to equip themselves with all the required employability skills with Mock Interview and Group Discussion Sessions which were handled by Corporate Trainers, Industry Experts and IT Professionals. Shri S.R. Vijavakumar, Hon. Member of Parliament, Chennai Central Constituency was the chief guest while Shri C.P. Rao, IRS, Principal Commissioner, GST & Central Excise, Chennai Zone and Shri M. Ponnuswami, Vice Chairman, CII - Tamil Nadu & CMD, Pon Pure Chemicals Ltd., Chennai were the special guests. On 19th September, 2017 a Pre Placement Orientation Programme, valedictory session was held at the premises of SIRC. CMA Sanjay Gupta, President of the Institute presided over the event while Shri M. Razzack, President, Hindustan Chamber of Commerce was the chief guest of the programme. The Institute on September 22, 2017 organised a workshop on 'Competition Law and Cartel Enforcement' at SIRC inaugurated by the Chief Guest, Hon. Mr. Justice N.V. Balasubramanian, Chairman, Committee on Fixation of Fee for Self Financing Professional Colleges. Shri K.P. Anand, Dy. Director (Law), Competition Commission of India, Govt. of India was the Resource Person who addressed the members on themes 'Overview of



Competition Law & Compliance', 'Anti-Competitive Agreements, Leniency Programme and case studies / mock case experiences ' and 'Abuse of Dominant Position including predatory pricing and case studies / mock case experiences'. In order to update the practical exposure on GST for the CMA Members, SIRC organised a Five Days Capacity Building Programme on Goods and Services Tax at its premises on 21st, 22nd, 28th and 29th October 2017 and 11th November, 2017. The Five Day Sessions were mainly focused on 'Indirect Taxation System in India Past and its evolution', 'GST Legislation', 'Place of Supply of Goods and Services' , 'Input Tax Credit', 'Demand and Recovery', 'Exports and Imports under GST', 'GSTN – Special Purpose Electronic Platform' and Hand holding in Business Processes – Registration, Returns, Payments and Refunds'. The Programme was formally inaugurated by Smt. Vanathi Srinivasan, Director, Madras Fertilizers Ltd., Advocate, Vice President for BJP, Tamil Nadu State was the chief guest of the event. The valedictory session held on 11th November, 2017 was graced by Shri RR. Clement, IRS, Additional Commissioner of Income Tax, Chennai.

## The Institute of Cost Accountants of India-Visakhapatnam Chapter

The Chapter organized the Training programme on GST and other financial aspects to Dredging Corporation of India Limited Executives from November 10, 2017 till November 14, 2017 at CMA Bhawan. The workshop was inaugurated by CAPT P.M Saravanan, Head of Department (HR), Mr K.M Chowdary GMPE, Mr M.V Kondal Rao (IT) Head, Mr G.V.R Murthy, Technical Head of Dredging Corporation of India.



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#### The Institute of Cost Accountants of India-Trivandrum Chapter



The Chapter conducted a PD programme on November 26, 2017 on the theme 'Demonetization GST Impact on Investment Opportunities'. Chief guest of the function was CMA Manoharan Nair G S, immediate past chairman of the chapter. The theme was deliberated by Sri Binish, MBA, Area Sales Manager, Aditya Birla Sun life, Mutual Fund and he detailed on Demonetization, GST and its impact upon the investment scenario in the Country.

#### The Institute of Cost Accountants of India-Cochin Chapter



The Chapter observed Rashtriya Ekta Diwas (National Unity Day), held at Center for Excellence, Vytilla, Cochin led by CMA Rakhesh R. Warrier, Vice Chairman along with Senior Member, CMA KNG Kurup, on October 31, 2017.

## Western India Regional Council



#### The Institute of Cost Accountants of India- Ahmedabad Chapter

The Chapter on November 10 and 13, 2017 organized a campus placement programme at its office and Prof CMA SS Shah, Chairman, Training & Placement committee, CMA Ashish Bhavsar, Chairman, CMA K M Mehta, Vice Chairman, CMA P H Desai, RCM WIRC, CMA Vinod Savalia, immediate past chairman of the chapter and CMA Haren Bhatt, secretary briefed about the objective of the campus placement program. The Chapter organized a CEP Program on November 11, 2017 at Ahmedabad Management Association, Vastrapur. Shri Nandankumar, Jt. Director of Competition Commissioner of India, Delhi (Speaker) had enlightened every aspects of Competition Law.



#### The Institute of Cost Accountants of India-Nasik Ojhar Chapter

The Chapter organized a career counselling programme on September 11, 2017 and the speaker was CMA Suraj Lahoti, Treasurer of the chapter. CMA Suraj Lahoti gave the details of the Institute as well as information about new syllabus to the students and also explained not only about the CMA Course but also the information about the moral aspects in order to pursue the desired professional course. An Investors Awareness campaign had been organized on November 25, 2017 by Ministry of Corporate Affairs and the Institute implemented by the Indian Government to create awareness among general public about investment and stock market, mutual funds & all other capital market instruments.

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#### The Institute of Cost Accountants of India-Navi Mumbai Chapter



The Chapter conducted a CEP programme on 'GST Practical Aspects – Implementation & Amendments' on November 19, 2017 at K.B. Patil College, Vashi. The speaker for this event was CMA R.K. Rathi, General Manager, Indirect Tax, Reliance Industries. The speaker decoded the provisions of Input Tax Credit (ITC) under GST Law and provided a deep insight on the eligibility of ITC for various assessees. The Chapter observed a 'Vigilance Awareness Week (VAW)' in November 2017 at Karmaveer Bhaurao Patil College, Vashi, as part of the directions issued by the Central Vigilance Commission (CVC) on the theme 'My Vision-Corruption Free India'. The programme commenced with the chairman emphasising on the importance of anti-corruption in day to day activities in society.

#### The Institute of Cost Accountants of India-Bilaspur Chapter



The Chapter organized a GST programme and CMA Niranjan Mishra, Council Member was the chief guest and CMA Mrityunjay Acharjee was the key note speaker of the programme.