

Eastern India Regional Council

EIRC jointly with the HQ organized a seminar on 'Insolvency & Bankruptcy Code 2016 – Practical Aspects for



Bankers', at J.N. Bose Auditorium , CMA Bhawan, on April 21, 2017. The Seminar consisted of Inaugural Session followed by Technical Sessions and a Question-answer session. The important dignitaries of the Inaugural Session were Dr. M.S. Sahoo, Chairperson – Insolvency & Bankruptcy Board of India was the Chief Guest. Shri V.P. Singh, Member - Judicial, NCLT



– Kolkata, Shri Sanjeev Pandey, Deputy General Manager, Insolvency & Bankruptcy Board of India, Smt. Rekha Warriar, Regional Director of Eastern Region RBI, CMA J.K. Budhiraja, CEO – Insolvency Professional Agency ICAI & Senior Director (Technical) ICAI, CMA Kaushik Banerjee - Secretary ICAI & CMA Bibekananda Mukhopadyay - Chairman-EIRC-ICAI.

Amongst the other distinguished guests present in this programme were Smt. Dimple Bhandia, General Manager, RBI, CMA Kunal Banerjee, Past President of ICAI & Insolvency Professional of IPA ICAI, CMA S.S. Sonthalia Past Chairman-EIRC & Insolvency Professional of IPA ICAI, CMA Sanjay Lahiri, CMA & CMA Tapas Mallik the other two Insolvency Professionals of IPA ICAI & CMA Pranab Chakraborty, Vice Chairman-EIRC, CMA Shymal Kr. Bhattacharya, RCM-EIRC, CMA Arundhati Basu, RCM-EIRC apart from other valued guests & invitees from various banks .

A book on "INSOLVENCY & BANKRUPTCY CODE 2016-Practical Aspects For Bankers" published by The Institute of Cost Accountants of India , officially got released by the Dignitaries in the Inaugural Session. The programme

began with the welcome speech of CMA Bibekananda Mukhopadhyay, Chairman, EIRC of The Institute. He welcomed all guests and dignitaries and mentioned that the programme on IBC2016 organised for the Bankers was the first of its kind to take place in Kolkata. The Welcome



Speech was followed by the lighting of the lamp by all the dignitaries. Dr. M.S. Sahoo, Chairperson IBBI discussed about the various aspects of the Insolvency & Bankruptcy Code 2016. Shri Sanjeev Pandey, Deputy General Manager IBBI discussed about the its major areas & how it can help the Bankers to save an account turning into NPA. Smt. Rekha Warriar, Regional Director of Eastern Region RBI highlighted the major risks & issues faced by the Bankers at the time of loan disbursement. Shri V.P. Singh, Member - Judicial, NCLT – Kolkata explained elaborately on the subject. CMA Kaushik Banerjee Secretary ICAI mentioned some of the important points of IBC2016. CMA J.K. Budhiraja, CEO–Insolvency Professional Agency, ICAI gave an explicit presentation on the subject.

There was an interactive discussion , where the dignitaries Dr. M.S. Sahoo, Chairperson – Insolvency & Bankruptcy Board of India, Shri V.P. Singh, Member - Judicial, NCLT – Kolkata,



Shri Sanjeev Pandey, Deputy General Manager, Insolvency & Bankruptcy Board of India, Smt. Rekha Warriar, Regional Director of Eastern Region RBI, CMA J.K. Budhiraja, CEO – Insolvency Professional Agency ICAI & Senior Director (Technical) ICAI and the Insolvency Professionals suitably replied to all the queries of the bankers who attended the Seminar.

The Vote of thanks was proposed by CMA Arundhati Basu,

Chairperson of the Professional Development & Continuing Education Programme Committee, EIRC of the Institute. She concluded by thanking everyone for making the Programme a grand success.

Northern India Regional Council

The Institute of Cost Accountants of India-Lucknow Chapter

The Chapter organized a seminar on 'CMA Abhyuday 2017 - Reinforcing India with CMAs' on March 19, 2017. Shri S.P. Singh, Vice Chancellor of Lucknow University, the chief guest, told about the need of professionals in current scenario and especially in education sector. Shri M.S. Sahoo, Chairman, Insolvency & Bankruptcy Board of India, the guest of honour briefed on the Code. Special Guest, Shri Sudhanshu Dwivedi, Director Finance, UPPCL discussed the need of professionals



in power sector. Vice President of the Institute, CMA Sanjay Gupta, Council Member, CMA Dr. I. Ashok, Chairman NIRC, CMA Ravi Sahni, Vice Chairman NIRC, CMA Sunil Singh, Treasurer, CMA Rajendra Bhati, Dr. Dinesh Tayagi, CEO, CSC E Governance, Smt R.H. Singh, DDG of UIDAI, Shri Rajiv Kumar, CEO-HAL, Shri A.K. Pritam, Regional Commissioner of P.F, Shri B. Madhav Reddy, CEO Karvy, Shri V Valte, Commissioner,



Central Excise, Lucknow, Shri Pugal T Associate, Vice President, Tally etc were among other eminent dignitaries present in the seminar.

The Institute of Cost Accountants of India-Jaipur Chapter

The Chapter on March 11, 2017 organized a workshop on

GST at its premises. Chairman of the chapter, CMA P.R. Jat and CMA Pushpendra Singh Shekhawat were the speakers and explained various aspects of GST. On March 31, 2017 the Chapter organized a seminar on 'GST – Overview' at its



premises. Key Speaker CA Jatin Harjai, leading practitioner explained in detail about various practical aspects of GST. He informed that it is most likely to be implemented by 1st July,



2017 and in any case latest by 15th September, 2017.

Southern India Regional Council

The Institute of Cost Accountants of India-Bangalore Chapter

On February 18, 2017 the Chapter inaugurated 101st batch of oral coaching classes leading to June 2017 Examinations. Hon'ble Dr. Justice M. Rama Jois, Former Chief Justice, Haryana and Punjab, Former Governor, Bihar & Jharkand, Former Member of Parliament was present in the ceremony.



A CMA Career Counselling Programme was conducted on

February 27, 2017 at APS College, N R Colony, Bangalore.
The Chapter organized a Professional Development Meet



on 'Cost Audit-Practical Approach &Way Forward' at The Indian Institute of world culture, Bangalore on February 23,



2017 and CMA Srinivasan, Director, Cost, Central Excise, CMA Zitendra Rao, CMA Suryanarayana, Member, SIRC, CMA N Ramaskanda were present at the Meet. Karnataka CMA Convention-2017 'Global Economy-Steering India forward'



was held on March 11, 2017 organised by the chapter as well as Mysore, Mangalore & Bhadravathi –shimoga Chapters at Indian Veterinary research Institute, Bangalore and Prof. Vivek Moorthy, CMA S L Prasad, Dr. Murali Krishna B V., JCCT, GOK, Sri Bharadwaj Raghuraman and Sri B B Prasad, S. N. Rangaprasad were present in the convention.

The Institute of Cost Accountants of India- Visakhapatnam Chapter

The Chapter organized a Professional Development Programme on 'GST-Industry Preparedness' on March 25,



2017 at its premises. The speaker CA Sudhir stressed on the key terms in GST like origin to destination based tax, taxability of free supply of services, casual dealer concept, place of



supply and online matching of tax credit.

The Institute of Cost Accountants of India-Coimbatore Chapter

The Chapter organized a Professional Development Program on GST Procedures & Issues on March 11, 2017 and CA Muralidharan. R, Practicing Chartered Accountant, Erode was the speaker of the programme. Another Professional Development Programme on GST-An Overview and Scope was held on March 18, 2017 and Sri Rajendran. K, Asst Commissioner of Central Excise, Coimbatore was the speaker of the programme. As per HQ circular, International Women's



Day was celebrated on March 8, 2017 and chief guest Dr. Shilpa Shah, Life Style Health Consultant, Coimbatore

spoke on 'Natural Health for Women'. A career counselling programme was conducted at Sree Saraswathi Thyagaraja



College, Pollachi on March 8, 2017 by chairperson CMA Meena Ramji. The Chapter organised an industrial oriented



training for final students from March 4, 2017 onwards.

The Institute of Cost Accountants of India-Hyderabad Chapter

On March 3, 2017, the Chapter organized a programme on 'Value Addition by CMA' and CMA M. Gopalakrishnan, Past President of the Institute was the speaker of the programme. CMA M. Gopalakrishnan elaborately discussed about the importance of performance appraisal report and how it carries the essence of a cost audit report. On March 4, 2017 a training programme was held on 'Strategic Dimensions of



Cost Accounting' at Pendekanti Institute of Management, Ibrahimbagh, Gandipet, Hyderabad. CMA KVN Lavanya, Vice Chairperson, CMA D. Zitendra Rao, Member, SIRC and Smt. Sudha Murthy, Faculty were the speakers of the programme.



CMA Lavanya explained with adequate illustrations the various pricing strategies and in the cost-competitive era, how firms like Walmart, KLM Airlines, the TATAs, Apple etc still retained their cost competitiveness. CMA Zitendra Rao elaborated about the costing process, its impact on products and competition and how cost management may be used to stay ahead in the competitive world.

The chapter conducted workshops on GST

- Hindustan Aeronautics Limited (HAL) at Avionics Division, HAL Township, Balanagar
- National Mineral Development Corporation
- Bharat Dynamics Limited (BDL), Kanchanbagh

On March 8, 2017 the chapter celebrated International Women's Day on 'Global Corporate Trends - Women Leadership' in association with ICSI-Hyderabad Chapter, Institute of Directors and Institute of Public Enterprise at IPE, Osmania University. The program witnessed CMA Manas Kumar Thakur, President, as chief guest and CS Sheela, CS Rasheeda, CMA Manjula and Smt. Vinulata as the speakers. The speakers highlighted as to why there is dearth of women in leadership roles despite more number of women joining the middle management roles. Various Investor Awareness



Programmes were conducted on different dates of March 2017 at different districts of Andhra Pradesh. On March 8, 2017 a Press Meet had been conducted and attended by CMA Manas Kumar Thakur, president of the Institute. The President detailed the need of CMAs to the society and how students will be benefitted by pursuing the course. On March 9, 2017, a programme on 'Women as Entrepreneurs and Directors' was held at Hotel Katriya, Raj Bhavan Road, Hyderabad and the Deputy Commissioner of Police, North Zone, Smt B. Sumathi,



the Chief Guest, Smt. K. Ramadevi, President of ALEAP and Smt Sujana Prabha, Vice-President of Vivekananda Seva Samithi of the Bharat Vikas Parishad, Hyderabad Chapter celebrated the day with the concerned theme. On March 18, 2017 a programme on 'Improving Productivity using Office Automation' was held at CMA Bhavan, Himayatnagar, Hyderabad and CMA TCA Srinivasa Prasad, Advisor (ERP), NMDC LTD., Former Executive Director, (F&A – ERP) SAIL was the speaker and he provided certain tips for faster working with MS Office applications and the Windows explorer. On March 24, 2017 an industrial visit had been organized for the students to T.S Dairy Development Cooperative Federation Ltd, Vijaya Dairy at Hyderabad to know the process of production, method of costing adapted, marketing structure, different types of products, etc. On March 30, 2017 a joint programme with ICAI and ICSI was held with the support of Ministry of Corporate Affairs on 'Corporate Social Responsibility' at ni-msme, Yousufguda, Hyderabad. Sri S.B. Gautham, Regional Director (Ser), MCA, CS S. Balachandra, Company Secretary in Practice, CA Ganesh Balakrishna and Sri N. Krishna Murthy, Registrar of Companies, AP & Telangana were the speakers and they highlighted that the professional Institutes shall prevail upon the corporate sector for compliance of CSR as per the provisions of the Companies Act. After the inaugural session, CS Sunku Balachandra explained the need for CSR for a country like India and how actively corporates have to take it up for nation building. On March 30, 2017 an interactive session on 'Ind AS era-issues in Cost Audit' was held and CMA D. Zitendra Rao, Practising Cost Accountant was the moderator of the session.

The Institute of Cost Accountants of India-Trivandrum Chapter

The Chapter on March 8, 2017 celebrated Women's Day at its premises. CMA Lakshmi V, Practising Cost Accountant spoke about lots of opportunities for women in government and private sector. Women's subcommittee was formed with CMA Lakshmi V, as Chairman and CMA Smitha V S,

CMA Rajitha R & CMA Aswathy Sunder as three members



and Smt Jaya R as convener to look after women's needs at the chapter. Chairman, CMA G.S Manoharan Nair & Women's Committee Chairman, CMA Lakshmi V and students



representative, Dr. Rajani R V planted saplings.

Western India Regional Council

The Region organized the valedictory session of 12 Days Pre Campus Orientation Programme of WIRC held at Mumbai on 25 March 2017. CMA Debasish Mitra, Chairman, Students, Member's and Chapter Co-ordination Committee, WIRC, CMA Kalpana Mukherjee, DGM-Finance, Sequent Scientific Ltd, Guest of Honour, CMA R. Jayashri, Asstt Vice President (F & A), Reliance Industries Ltd, Guest of Honour, Mr. P. Srinivasan, CFO, NOCIL, Chief Guest were among the eminent dignitaries present during the session. Regional Cost Convention 2017 of WIRC was conducted at Ahmedabad on 25th & 26th February 2017 jointly with Ahmedabad Chapter on the theme 'Paradigm





Shift In Doing Business'. The Convention was inaugurated by Chief Guest Hon Dr. Kiritbhai Solanki, Member of Parliament, Ahmedabad West, President of the Institute CMA Manas Kumar Thakur, Shri Ajay Das Mehrotra, IRS, Principal Commissioner of IT & Govt. Nominee in the Institute. CMA P V Bhattad, Immediate Past President & CCM, CMA Pradip Desai, Chairman, WIRC, CMA Kailash Gandhi, Vice Chairman WIRC and Convener of RCC, CMA Laxman D. Pawar, Hon. Secretary WIRC and CMA Vinod Savaliya, Chairman, Ahmedabad Chapter were on the dais. In the 1st Technical Session under the Chairmanship of CMA Amit Apte, CMA Hiranand Savlani & CMA Deodhar presented Industry points of view on GST- The Road Ahead and emphasized GST as radical change. In 2nd technical session, 'Doing Business Digitally', under the Chairmanship of CMA Harshad Deshpande, speakers Shri R K Saraf gave detail account of initiatives taken by Govt of India towards digital India project with its benefits & challenges. Dr. Kalpesh Parikh with his expertise on "Cloud Computing & Security" gave broad insight of "New Normal" & '(In) security & Risk mitigation emphasized security as prime for survival. In



3rd Session on 'Tax Techniques for Business Value Creations' under the chairmanship of CMA Debasish Mitra, speaker CMA Ashok B Nawal, council member emphasized that business value comes from vision, change Management, enhancement of stakeholders' value & use IPR etc. On 2nd day in the 4th technical session on 'Bankruptcy & Insolvency Code & NCLT & Role of Cost Accountants / Professionals' under the Chairmanship of CMA Manubhai Desai, CMA J K Buddhiraja gave a detailed presentation on Insolvency & Bankruptcy Code 2016. 5th Technical session on "Govt. Initiatives for

Business & Doing business through innovations and Advanced Technologies" under the Chairmanship of CMA Neeraj Joshi, Shri Sunil Shah, MD, Motivation Engineers & Infrastructure Pvt. Ltd. dealt in detail the concept with his professional experience and emphasized CMAs to be innovative. Souvenir



was released at the hands of Shri Ajay Das Mehrotra, IRS, Principal Commissioner of IT & Govt. Nominee in the Institute on the occasion. The session was concluded by vote of thanks offered by CMA Shriram Mahankaliwar, Chairman PD Committee, WIRC.

The Institute of Cost Accountants of India-Pimpri Chinchwad Akurdi Chapter

The Chapter organized a seminar on 'Activity Based Costing (ABC)' on March 4, 2017 at CMA Bhawan. CMA Ashish Deshmukh, chairman of the chapter focused on how Activity Based Costing can be implemented and covered the following topics under ABC Implementation Guide for Indian Railway. On March 11, 2017 the Chapter organized a seminar on 'Profit Optimization by integrating Cost & Energy Audit (ECORE)' at CMA Bhawan. The first session was conducted by Dr. Ravi Deshmukh, Managing Director-PPS Energy Solutions. In his speech, he focused on importance of energy and the second session was conducted by CMA Dhananjay Kumar Vatsyayan and he highlighted on the following points under profit optimization by integrating cost & energy audit. The Chapter



organized a seminar on 'GST – Final Draft Provisions' on March 17, 2017 and faculty CMA L D Pawar, Secretary & RCM, WIRC focused on the GST rates which have been approved by the GST Council. The Chapter conducted communication and soft skills training for intermediate students from 25th, 27th



and 29th March 2017 at CMA Bhawan. Eminent faculty in communication & soft skills, Mr. Sunil Mirchandani conducted this training for three days for the benefit of students.



The Institute of Cost Accountants of India-Surat South Gujarat Chapter

The Chapter celebrated silver jubilee programme on March 23, 2017 at its premises and Blood Donation Camp had been organized by the chapter. On March 24, 2017 inaugural session of silver jubilee was organized and chief guest of the session was Shri B. S. Agrawal, President the Southern Gujarat Chamber of Commerce and Industries. CMA Amit Apte, CCM and Chairman PD, Banking and Insurance Committee of the Institute, gave scientific data comparison about production and consumption of sugar by sugar industries in India and abroad for last 10 years. CMA D. V. Joshi, past president, elaborated the history of the sugar industries. CMA P. H.



Desai, chairman WIRC, CMA R N Bhawe, founder chairman of the chapter and renowned faculty on IFRS also graced

the occasion. CMA Amit Sahane, Secretary Pune Chapter and CMA Nilesh Kekan and Mr. Krunal Shah were also the faculties and they gave technical knowledge like key processes in sugar industries. On March 25, 2017 the Chapter organized a seminar on 'GST- One Nation One Tax ease of doing



Business' and CMA V S Datey, CMA Malav Dalwadi and CA Avinash Poddar were the faculties. CMA V S Datey explained basis of forthcoming GST implementation and complexities involved. CMA Malav Dalwadi explained in details the formalities and process of filing various returns and CA Avinash Poddar explained in brief about the GST. On the same day students of the chapters were felicitated by Shri B A Parikh, Vice President of Sarvajanic Education Society, Surat and former Vice Chancellor of the Veer Narmad South Gujarat University. CMA Ashok Nawal, Council Member and Chairman of Taxation Committee of the Institute complimented the chapter for its Silver Jubilee and blessed the meritorious students especially the Rank holders.

The Institute of Cost Accountants of India-Ahmedabad Chapter

The Chapter organized a CEP on 'Emotional Freedom' on March 25, 2017 at its office. CMA P D Modh, faculty for the CEP elaborated on the topic. The Chapter arranged press meet on February 24, 2017 at its office. CMA Manas Thakur,



President, CMA P H Desai, Chairman WIRC, CMA Vinod H Savalia, Chairman of the Chapter and managing committee members of chapter attended the Press Meet and provided information to the media about result of Foundation, Intermediate and Final course of Dec'16 session examination, also explained about the bright future for CMAs in practice and service.