

Eastern India Regional Council

The Institute of Cost Accountants of India - Ranchi Chapter



On July 1, 2016 the new session of the chapter had been started and was attended by CMA A.D. Wadhwa, past chairman, EIRC, CMA S.K. Singh, chairman of the chapter and CMA Ranjit Agarwal, secretary of the chapter. CMA A. D. Wadhwa narrated the students about the course and future of CMAs.

Northern India Regional Council



On April 23, 2016 the Region organized a seminar on Service Tax and Budget - 2016 at Gurgaon. Mr. Parveen Kumar, Partner, ASA & Associates LLP the keynote speaker shared his valuable experience and knowledge on the above theme. On April 30, 2016 the Region organized a seminar on 'Success Role Model by CMAs in MSME and NSIC' in which Mr. R. K. Sharma, GM Finance, NSIC, Mr. Yeshwant Adarkar and Mr. Ajay Mathur from SIDBI were special guest key note speakers. Mr. R.K. Sharma elaborated various schemes of NSIC which are available for the investors and how investors can take the benefits of these schemes to grow further and can actively participate in the growth of the country. Mr Yeshwant Adarkar from SIDBI informed the delegates about various project financing schemes available for small and medium entrepreneurs and the benefits of these scheme these entrepreneurs can take which are easily available and very cheap in respect to capital cost. NIRC celebrated the Annual day of the institute on May 28, 2016 where CMA P.V. Bhattad, President, CMA Manas Kr. Thakur, Vice President of the Institute, CMA I. Ashok, CMA H. Padmanabhan, CMA Niranjan Mishra, CMA Sanjay Gupta & CMA Balwinder singh, Council members, CMA Ravi K. Sahni, CMA Navneet Kumar Jain, RCMs were present on the occasion.

The inaugural meeting of North West Delhi CEP Study Circle was organized on May 29, 2016 on 'CMAs role in Current Business Environment'. Dr. Shobha V. Gupta, MCD Councilor, the chief guest along with vice president of the Institute, CMA Manas Kr. Thakur inaugurated first CEP Study Circle of Delhi. Convener, CMA Sandeep Goel and Dy Convener CMA Raminder Pal Kaur welcomed the members on this historic event. Other dignitaries present were guest of honour CMA Sanjay Gupta, council member, CMA S.K. Bhatt, chairman, NIRC, CMA Ravi K.

Sahni, vice chairman, NIRC, CMA Navneet Jain, RCM, CMA Harkesh Tara, Senior Practicing member, CMA Ashok Aggarwal, past council member, CMA N.M. Gupta, past chairman, NIRC and various other distinguished members attended the meet. Speakers on the topic CMA A.K. Gautam, DGM, Finance of Power Grid Corporation and CMA Vijender Gupta, PCMA shared their views and knowledge with other members present in the meet. The region conducted the programme at Bikaner on 'Role of CMA in Mining & Agro Industry' delivered by CMA Ravi Kr. Sahni, vice chairman, NIRC and CMA Rajender Singh Bhati, RCM, NIRC.

The Institute of Cost Accountants of India - Gorakhpur Chapter

On May 21, 2016 the chapter organized a seminar on real estate, hospitals and educational institutions. Dr Radhamohan Das Agrawal (MLA) was the chief guest on this occasion and he said that the role of cost accountants begins from agriculture to industries and other service sectors. CMA S.S. Pandey, chairman of the chapter stressed upon updating of knowledge, through continuing education and training which is possible by such seminars. CMA S.K. Bhatt, chairman, NIRC presented his views very emphatically in a lucid way on Hospital (Health services).

The Institute of Cost Accountants of India - Lucknow Chapter



On June 21, 2016 the chapter organized 'International Yoga Day'. The yoga was initiated by Patanjali Yoga Acharya, Raghunath Prajapati and R. K. Triwedi along with CMA Pawan Kumar Tiwary, chairman of the chapter, CMA Dharmendra Singh Saluja, vice chairman of the chapter, CMA Amit Yadav, secretary of the chapter. On June 26, 2016 the chapter organized a seminar on 'Role of CMA in Present Scenario and Updates on GST' at CMA Bhawan. Mr. Vijay Bhadur Yadav, Chairman of UP Cooperative Tribunal, was the chief guest of the seminar and CMA Sunil Kumar Pandey, Dy. Director of UIDAI was the guest of honour in the seminar. CMA Chandra Wadhwa, past president of the Institute, the speaker and CMA Pawan Jaiswal, special invited member on GST & DTC Matters, Govt. of India said that Goods & Service Tax will change the present scenario of CMA Professionals. After implementation of GST in Indian economy, it will decrease the value of goods. Price will be fixed on PAN India bases. On the same day the chapter conducted a Swachh Bharat Abhiyan at CMA Bhawan. CMA Pawan Kumar Tiwary, Chairman of the chapter, CMA Dharmendra Singh Saluja, Vice Chairman of the chapter, CMA Amit Yadav, Secretary of the chapter, CMA Ranjeet Singh, CMA Sahil and other members enthusiastically joined the initiative and cleaned the premises.

On June 27, 2016 the chapter organized the meeting with Honorable Cabinet Minister, Piyush Goyal, Minister of State with Independent Charge for Power, Coal, New and renewable energy in Government of India at BJP Karyalay, Hajratganj Lucknow. Management committee



of the Chapter along with CMA Sunil Singh, Secretary, NIRC, CMA Pawan Kumar Tiwary, chairman of the chapter, CMA Dharmendra Singh Saluja, vice chairman of the chapter, CMA Amit Yadav, secretary of the chapter, CMA Narandra Bhatt, CMA Ranjeet Singh, CMA Sahil, CMA Durgesh Sahu, CMA Avtar Singh, CMA Ankur Verma, CMA Shakambari Tiwari, CMA Nancy Gupta and other members joined the meeting and discussed the role of Cost Accountants in deciding the tariff of electricity and utilization of the resources so that electricity can reach each and every village.

The Institute of Cost Accountants of India - Jaipur Chapter



The chapter had been selected as skill development centre by Rajasthan Skill & Livelihoods Development Corporation (RSLDC) and on June 3, 2016, there was a MoU between RSLDC and the Institute signed by CMA Dr. I. Ashok, Council Member & Chairman (CAT) on behalf of the Institute and on behalf of RSLDC, it was signed by its Commissioner, Shri Krishna Kunal, IAS. On the basis of MoU, youth will be given training of Certificate in Accounting Technician (CAT) Course. On June 18, 2016 the chapter organized full day Seminar on 'Cost Audit Rules' and 'Cost Auditing Standards'. The first technical session was conducted by CMA Alok Kumar Gupta, secretary of the Chapter. In this session key speaker, CMA Vijender Sharma, Council Member and Chairman, Professional Development Committee explained in detail about the amendments in Cost Audit Rules 2014. In the second technical session, Key Speaker CMA Balwinder Singh, Council Member and Chairman, Cost Accounting Standards Board gave detailed presentation on 'Cost Auditing Standards' and emphasized to improve the quality of Audit. On June 21, 2016 the chapter celebrated International Day of Yoga at its premises wherein yoga exercises were performed by the members and staffs under the guidance of CMA P.R. Jat, chairman of the chapter. On June 25, 2016 as per the direction of Govt of India and subsequent communication received from the secretary of the Institute, Cleanliness Drive, Swachh Bharat Abhiyan had been organized at its premises. CMA P.R. Jat, chairman, CMA Alok Kumar Gupta, secretary, members and staff took part with great enthusiasm in the cleanliness drive.



Southern India Regional Council

The Institute of Cost Accountants of India - Hyderabad Chapter



On June 5, 2016 the chapter organized a programme on 'Environmental, Sustainable Accounting and Auditing' at CMA Bhawan. Mrs. G. Vinulata, Founder Director of KV Environ N Energy Management Consultants Pvt Ltd (KVEEC) and Amber Flux Pvt Ltd (AmberFlux) explained the UN Sustainability Development Goals (SDG) and also initiatives taken by India. On June 7, 2016 CMA Dr. R. Chandra Sekhar, Secretary, met Sri Srinivas Reddy, Director and the principal of Pragnya Degree College, Chandanagar, Hyderabad to discuss about the CMA support centre to establish in this college and highlighted the importance of CMA course, its career growth and opportunities either in employment or practice. On June 10, 2016 the chapter held an interactive meeting with CMA R. Lakshman R Watawala, SAARC President and Past President, SAFA to discuss on the latest developments in CMA profession in SAARC Region. He also suggested having a joint programme for students at Hyderabad with these two institutions. CMA D. Surya Prakasam, Chairman, CMA Dr.PVS Jagan Mohan Rao, Council Member, CMA A R V Badrinath, CMA Dr. R. Chandra Sekhar, Secretary, CMA B.V.Ramana Murty, Past President, CMA P.Chandrasekhara Reddy, MC Member, CMA D. Munisekhar, MC member graced the occasion. On the same day the ICSI, Hyderabad Chapter and the chapter had an interactive meeting at CMA Bhavan. The meeting was conducted to discuss on proposed programmes for students and members who are of common areas of interest for both the Institutes. CMA D. Surya Prakasam, Chairman of the chapter, CMA K.V.N Lavanya, Vice Chairperson of the chapter, CMA Dr. R. Chandra Sekhar, Secretary of the chapter, CMA P. Chandrasekhara Reddy, MC Member, CMA D. Munisekhar, MC member and from the ICSI Hyderabad Chapter CS Mahadev, Chairman, CS V. Ahalada Rao, Central Council Member, CS R.Venkata Ramana, CS S. Kavitha Rani, Secretary and CS Rahul Jain, Treasurer attended the meeting.

On June 25, 2016 the chapter held a discussion session on 'GST Model Act, 2016' where CMA B. Mallikarjuna Gupta, Development Business Analyst – Principal, Infor India Pvt. Ltd. explained the key features of GST and the important aspect of input tax credit in the proposed GST Act. CMA K.K. Rao, Practicing Cost Accountant explained the role of Cost Accountants. On June 26, 2016 the chapter in association with the Corporate Laws Committee of the Institute organized a program on 'All India Internal Audit Week' from June 26, 2016



till July 2, 2016. CMA K. Narasimha Murty, Management Consultant was the guest of honour where he explained about the transformation in the audit function. He emphasized that service industries, which are more complex, need a more healthy risk management to be in place. On the same day CMA A.V.N.S. Nageswara Rao, Practicing Cost Accountant, deliberated on Internal Audit – Pharma Industry and briefly explained the definition of internal audit and addressed some of the risks faced by organizations. On June 27, 2016 CA Rakesh Santhalia, CFO, Karvy Stock Broking spoke on Internal Audit – Securities Market. On June 28, 2016 CMA Ch. Vijayananda, Head, Accounts & Finance, L&T Metro Rail Hyderabad Ltd spoke on Internal Audit – Infrastructure Industry and provided an overview of the infrastructure industry in India with respect to its size and investment. On June 29, 2016 CMA Atul Kumar Agarwal, CFO, Mediplus Health Services on Healthcare Retail mentioned that an internal auditor must have knowledge of the business operations and its key drivers, a thorough understanding about the industry and the company processes. On June 30, 2016, CMA K K Rao, practicing cost accountant narrated on Internal Audit-Construction Industry and also explained the AS-7 and AS-9 used in recognizing revenues and project cost allocation. On June 21, 2016 the chapter celebrated International Yoga Day as suggested by the Head Quarter of the Institute. The programme was conducted by ISHA Foundation for members for the benefit of health, to remove stress, to get success and to function efficiently in personal life and professional life etc and the session was handled by Ms. G. Shakuntala Jain, Trainer from Isha Foundation. On June 22, 2016 the chapter held a Commerce Interactive Meet at CMA Bhawan and Sri S.V. Satyanarayana, Head of the Commerce, Osmania University was the chief guest of the Meet. On June 30, 2016 the chapter conducted career counseling programme at Badruka Degree College, Kachiguda and CMA K.V.N. Lavanya, Vice Chairman of the chapter was the speaker of the programme. On July 1, 2016 CMA D. Zitendra Rao, practicing cost accountant briefed on Internal Audit – Power Industry in which he started explaining the typical operations of power industry, starting from generation to transmission to distribution for both conventional and non-conventional plants. On July 2, 2016 CMA N.S.V. Krishna Rao, practicing cost accountant discussed on Internal Audit-Cement Industry where he initially explained the kinds of cement and the process of manufacture of cement.



The Institute of Cost Accountants of India - Mysore Chapter



The Chapter organized a full day seminar on 'Goods & Service Tax' on July 2, 2016 inaugurated by CMA K Sanyasi Rao, chairman, SIRC and Mr Subraya M Hegde, Retd Joint Commissioner of Commercial Taxes (Legal Affairs) at commissioner's office, Bengaluru and presently working as advisor, Fiscal Policy Institute, Govt of Karnataka. Mr Subraya M Hegde, the resource person emphasized necessity for 'Goods and Service Tax' which has the potential for improving GDP. The second session had been addressed by CMA Girish K and CMA Vishwanath Bhat emphasizing the role of practitioners in helping the business for smooth implementation of GST.

The Institute of Cost Accountants of India - Trivandrum Chapter



The Chapter conducted various activities in connection with 'Swachh Bharat Pakhwada' from 16 – 30 June 2016. The main activities are mass pledge under the leadership of CMA N P Sukumaran, past president of the Institute, cleaning the bathrooms and premises of the chapter under the guidance of CMA G.S Manoharan Nair, chairman of the chapter, cleaning Vellayambalam Jawahar Lane under the leadership of CMA Joseph Louis, secretary of the chapter.

The Institute of Cost Accountants of India - Bangalore Chapter



On April 16, 2016 the chapter celebrated Founders Day of the Institute on 'CMA Profession – A Journey Unfolded' and CMA Premnath Murthy, Management Consultant and M&A Advisor and CMA Y.K. Venkatesh, ICAS, Adviser (Retd.), Ministry of Finance, Dept. of Revenue CBEC, Directorate General of Audit were the speakers of the programme. On June 11, 2016 a professional development meet was organized on 'The new Insolvency and Bankruptcy Code, 2016 – Role of NCLT and Insolvency Professionals' and CS Thirupal G, Company Secretary was the speaker. On June 18, 2016 Practitioner's Meet on 'Practical Issues in Cost Audit and Concerns of Cost Auditor' was held and CMA Zitendra Rao, Chairman, Sub-Committee for Members in Practice of SIRC of the Institute and Chairman, Sub-Committee for Inter



Institution Co-ordination of SIRC of the Institute and CMA K. Suryanarayanan, SIRC Member were the speakers of the Meet. On June 21, 2016, International Yoga Day had been celebrated by the chapter and Yogasana was conducted by CMA Pranabandhu Dwibedy, Cost Accountant and Shri Shankar & Shri Anjan, were the Karnataka Yoga Teacher, Co-ordinator – Art of Living and Ms. Pooja, was the dietician of the programme.

The Institute of Cost Accountants of India - Visakhapatnam Chapter



On June 26, 2016, the chapter observed the Swachh Bharat Pakhwada at its premises with reference to the announcement of Government of India. CMA P.V.N Madhav, chairman of the chapter, CMA M. Ramakrishna, secretary of the chapter addressed about the significance of Swachh Bharat. The Chapter organized a Professional Development Programme on 'India Prepares for GST' on July 5, 2016 at CMA Bhawan. Mr Karan Talwar explained about model GST Law which was borrowed from other countries especially European countries. He discussed Central Goods and Service Tax (CGST), State Goods and Service Tax (SGST), Integrated Goods and Service Tax (IGST), broad coverage of supply and supply without consideration, Application of GST in Securities sale, work contract on construction, supply of food & drinks (Except Alcohol) & transfer of right to use. Mr G Prahlad , the speaker said CGST cannot be adjusted with SGST as one is central and another is State.

The Institute of Cost Accountants of India - Coimbatore Chapter



The Chapter conducted a faculty meeting of the 82nd session on June 4, 2016. The focus of the meeting was on improving the results and attendance of the students. On June 21, 2016 the chapter celebrated International Yoga Day by Sri Avinashilingam & Smt Ponmani Avinashlingam, Yoga Trainers, Coimbatore. On June 23, 2016 the Chapter arranged a career counseling programme conducted by vice chairman of the chapter, CMA Subbaraman and secretary of the chapter, CMA Venkateswar. B. at Nehru College of Arts & Science,

Coimbatore. As part of Swachh Bharat Pakhwada and as per the instruction of Headquarter of the Institute, pledge was taken by the chapter members and students on June 29, 2016 and cleaning of nearby school ground was done on June 30, 2016.

Western India Regional Council

The Institute of Cost Accountants of India - Surat South Gujarat Chapter



On June 5, 2016 the chapter celebrated the world environment day at chapter's campus. The chapter took an initiative to give interview in local TV Channel, 'Channel Surat' on June 3, 2016 to spread awareness about CMA course in general public. In response to the call given by Prime Minister Narendra Modi and the directive from the President of the Institute, the chapter celebrated June 21, 2016 as Yoga Day at conference hall of the chapter. CMA Manubhai K Desai, chairman of the chapter welcomed & introduced Mr. Kandarp Sharma, yoga teacher of ART OF LIVING -Surat Unit, who explained the concept of Yoga. The chapter conducted a CEP on 'Practical Aspects of Cost Audit' on June 23, 2016 at chapter's office. CMA Dr. Dhananjay V. Joshi, practicing cost accountant and past president of the Institute was invited as the faculty for the CEP. The key note speaker CMA Dr. D. V. Joshi dealt with the subject and gave a brief idea about the history and practical aspects of Cost Audit. On July 4, 2016 the chapter conducted the inauguration function of oral learning classes at its auditorium conducted by Principal, Dr. Avnindra Dixit, DRB College of Commerce, Surat. Dr Avnindra Dixit complemented the students to join this valuable professional course in the era of global industrial competition & advised the students to work hard with full concentration. CMA Manubhai K. Desai, chairman of the chapter emphasized that the chapter completed 24 years of its establishment and entered the silver jubilee year in March 2016. Dr. Dhaval Pandya, senior faculty of oral coaching classes of the chapter presented vote of thanks.



The Institute of Cost Accountants of India - Indore Dewas Chapter



On June 21, 2016 the chapter observed international Yoga day. Dr Sangram Singh, a renowned paediatrician of Indore and faculty of 'Art of Living' taught various yogic kriyas, asanaas, pranaayam, meditation techniques and explained benefits of regular yoga to the members. Chairman of the chapter, CMA Vineet Chopra explained about significant contribution of yoga on mental peace, development and threw light on positive effects of practicing yoga on soul and mind.

The Institute of Cost Accountants of India - Pune Chapter



The Chapter on May 21, 2016 observed Anti Terrorism Day as per the guidelines of the Institute and all the members present and staff of the chapter took a pledge for assisting society from violence. On May 28, 2016 the chapter celebrated Annual Day of the Institute by arranging variety of programmes for members of the chapter and students. In the Morning, Parvati Hill Climbing competition was organized. Senior Member, CMA D.V. Joshi, Past President of the Institute, CMA D V Patwardhan, Past Chairman of the chapter and CMA P V Gokhale participated in the programme. This was followed by Cleanliness Drive (Swachh Bharat Abhiyan) arranged at chapter's premises. Managing Committee, other members & staff of the chapter participated in this drive. From June 8, 2016 till June 21, 2016 the chapter organized yoga classes and the trainer for the same was Past Chairman and Past Director of the Chapter CMA D V Patwardhan. The chapter organized a CEP programme on 'Model GST Law 2016' on June 23, 2016 at its premises. In the technical session CMA Dr. Sanjay Bhargave, the guest speaker explained in detail Draft GST law. The main emphasize was given on highlights of GST, applicability of GST based on turnover limits, similarity as well as peculiarity with central excise and service tax rules. Concepts related with GST such as SGST, CGST & IGST were also discussed.

The Institute of Cost Accountants of India - Nasik-Ojhar Chapter



The Chapter participated in career education fair conducted by 'Sakal Papers', the renowned newspaper group in Nasik from June 3 to June 5, 2016. The chapter in association with Computer Society of India, one of the premier profession Institute in India organized seminar on 'CISA – Awareness' on June 10, 2016. This seminar was conducted in collaboration with ISACA, Pune Chapter. International Systems Audit and Control Association, is an International body which conducts this examination and CISA is a renowned certification worldwide. Information about CISA Certification and opportunities in the market were discussed in the seminar. The chapter in association with Nashik Chapter of WIRC of ICSI organized a half day seminar on 'Registration of charges with ROC & Wealth creation through Capital Markets' on June 23, 2016. CA Saleem Raja, renowned chartered accountant in Nashik explained registration of charges with ROC. Mr. Jai R. Sanghavi, spoke on wealth creation through capital market by giving the various examples of current market situation. The vote of thanks was given by CMA Pradnya Chanorkar chairperson of the chapter. The seminar was attended by CMA and CS members.

The Institute of Cost Accountants of India - Pimpri Chinchwad Akurdi Chapter



The Chapter celebrated 5th anniversary and the annual day of Institute on May 28, 2016 with the presence of CMA B M Sharma, past president of the Institute. CMA Pradeep Deshpande reminisced about the initial challenges and discussed on the flourish of the chapter with the support from the WIRC, HQ, senior members, well wishers and specially Aurangabad Chapter. CMA L D Pawar, founder chairman and present RCM briefly traced the journey of the chapter from the time it germinated as an idea in 2009 to its eventual inauguration on May 25, 2011. He noted with pride that in the five years, the chapter had marked many singular achievements. CMA B M Sharma asserted that the chapter strived to ensure quality in service provided to students and members. He guided the students to rely on hard work and positive attitude to achieve success in exams.