

## ● President's Communique ●

Dear Professional Friends,

### **ICWAI 51st National Cost Convention**

51<sup>st</sup> National Cost Convention of Cost and Management Accountants of India was organized by the Eastern India Regional Council of the Institute from 23<sup>rd</sup> to 25<sup>th</sup> April, 2010 at Fortune Park Panchwati, at Kolkata on the theme "CMAs in Nation Building-Today and Tomorrow".

Shri Sri Prakash Jaiswal, Hon'ble Minister of State (I/C) for Coal, inaugurated the 51<sup>st</sup> National Cost Convention. Shri Promode Mankin, Minister of Cultural Affairs, Bangladesh was Guest of Honour. Technical discussions took place after the inauguration which was very useful for participating cost and management accountants.

Prof. Saugata Ray, Minister of State for Urban Development inaugurated the second day of the Convention on 24<sup>th</sup> April, 2010. The Minister in his address appreciated the role of Cost and Management Accountants and said that we have to play a greater role in the coming years. To a request made by the President, ICWAI for allocation of a land for the Research and Excellence Center at Delhi, he suggested that since there is no land in Delhi, Institute may approach Noida Authorities. However, he said he will be considerate to the request of the President of ICWAI.

It needs to be underlined here that this Convention was attended by more than 600 delegates from all over. I once again express my heartiest congratulations to the EIRC and the Organizing Committee for making the event a grand success. I also highly appreciate the efforts put in by two Council colleagues, Shri Somnath Mukherjee and Dr. Sanjiban Bandyopadhyaya.

### **MCA and IICA hosted 7th Forum on Asian Insolvency Reforms at New Delhi**

I was happy to attend along with few Central Council colleagues the 7<sup>th</sup> meeting of the Forum on Asian Insolvency Reform (FAIR) and the Regional Network on Asian Insolvency Reforms organized by Ministry of Corporate Affairs, Government of India and the Indian Institute of Corporate Affairs (IICA) on 8<sup>th</sup> & 9<sup>th</sup> April, 2010 at New Delhi. Mr. Salman Khurshid, Hon'ble Minister of State (I/C) for Ministry of Corporate Affairs inaugurated the Forum. Shri R.Bandyopadhyay, IAS Secretary, MCA also graced the occasion.

### **SAFA Board Meeting and other Committee Meetings hosted by ICAI-Sri Lanka at Colombo.**

I represented ICWAI at SAFA Board and Committee Meetings along with my colleagues Shri B.M.Sharma, Vice-President, ICWAI, Shri Kunal Banerjee, Immediate Past President and Shri A.N.Raman, Vice-President, SAFA. The two days deliberations took place. On the first day, Committee Meetings were held where SAFA finalized the Task Force recommendations for revised constitution of SAFA. There was also meeting of Public Accounting Governmental and Public Sector Enterprises Accounting Committees.

The next day was the Board Meeting of SAFA, represented by all the member bodies. The deliberations were very fruitful and I am happy to say that the Board approved two SAFA programmes for India, one at New Delhi and another at Bangalore, details of which will be published later.

### **Second Global Summit of CMA Bodies at Sri Lanka**

On 28<sup>th</sup> April, 2010 there was a meeting regarding the Second Global Summit meeting to be held at Sri Lanka during 29<sup>th</sup>, 30<sup>th</sup> June to 1<sup>st</sup> July, 2010 at Colombo hosted by CMA Sri Lanka and ICWA of India and other CMA bodies of the Regions as Co-hosts. Heads of CMA finalized the programme details under the leadership of Shri Lakshman Watawala, President of CMA, Sri Lanka. CMA decided to request our Hon'ble Corporate Affairs Minister Shri Salman Khurshid to inaugurate the convention and Secretary, MCA Shri R.Bandyopadhyay, IAS to be the Guest of Honour at the time of Valediction.

### **ICWAI Signs MOU with CBEC**

I am happy to inform that The Institute of Cost and Works Accountants of India (ICWAI) and Central Board of Excise & Customs have signed a Memorandum of Understanding (MOU) on 13<sup>th</sup> April, 2010 to set up ACES



## ● President's Communique ●

Certified Filing Centres (CFCs) across the country. These CFCs can be set up and operated by the Members of ICWAI, who have valid certificate of practice issued by the ICWAI. This initiative aims at providing services to taxpayers who may not have requisite IT infrastructure/ resources, to use ACES. These services will also be beneficial to the industry and they will not be required to visit the office of CBEC for Registration, Returns, etc. The services would be available on payment of prescribed services charges for various services such as digitisation of paper documents and on-line filing/ uploading of documents such as Application for Registration, Returns, Claims, Permissions and Intimations etc. in ACES.

### **Visit to Regions and Chapters**

#### **CAT course inauguration at Srinagar, Kashmir**

I am happy to inform you that The Institute of Cost and Works Accountants of India (ICWAI) has made headway in Kashmir Valley through Global College of Professional Studies (GCPS) as a Recognized Oral & Coaching Centre (ROCC) in Srinagar to impart CAT oral coaching. Shri Balwinder Singh, Chairman, CAT was also present on this occasion. The CAT course will be no doubt a boon for the students' community from the Valley and with this the Institute has established Oral Coaching Centres for CAT from Kashmir to Kanyakumari. As of date, Institute has 222 Oral Coaching Centres apart from Regional Councils and Chapters for imparting oral coaching to CAT students. CAT course indeed reflects the inclusive agenda of the Institute for benefiting the students' community especially from rural and remote areas.

#### **Go Green Movement of NIRC of ICWAI**

I was happy to attend Go Green Movement, organized by NIRC of ICWAI on 7<sup>th</sup> April, 2010 at New Delhi. Noted actress and social activist Ms. Nafisa Ali was the Chief Guest on this occasion.

#### **All Orissa Members and Students Meet (Annual Function-2009) & Mega Blood Donation Camp**

I was happy to attend as Guest of Honour the All Orissa Members and Students Meet (Annual Function-2009) & Mega Blood Donation Camp organized by Cuttack-Bhubaneswar Chapter of ICWAI on 18<sup>th</sup> April, 2010 at Bhubaneswar. Shri Prafulla Chandra Ghadai, Hon'ble Finance Minister, Government of Orissa was the Chief Guest on this occasion. The Minister applauded the services of Cost and Management Accountants. The Minister agreed to consider the request of Cuttack Bhubaneswar Chapter to allot a piece of land for ICWAI's Center for Excellence. He also responded to President's suggestions of considering to sponsor some poor students from villages to apply for CAT courses to achieve the inclusive growth call of the Institute.

#### **Campus Interview at SIRC**

I was happy to address the ICWAI passed students who were participating in the campus recruitment. It was observed that the numbers are increasing day by day and the corporates are also responding in taking maximum number of final passed students, whereby the skills of the Cost and Management Accountants are in great demand.

#### **Inauguration of the Coaching Classes at Bangalore**

On 16<sup>th</sup> April, 2010, the 88<sup>th</sup> Coaching Class Batch was successfully inaugurated and I was happy to note that more and more number of students are joining to our course.

With regards,

Yours sincerely,



(GN Venkataraman)

President

Date : 5<sup>th</sup> May, 2010