

# DISCUSSION MEET ON RISK MANAGEMENT IN BFSI



The Committee on Banking & Insurance organized the 3rd Discussion meet on 'Risk Management in BFSI' on 30th May, 2016 in Chennai. Shri Pawan Kumar Bajaj, Executive Director of Indian Overseas Bank was the Chief Guest at the event. He deliberated on the issues of Risk Management on IT platform in the age of Digital Banking, stressing on the need for continuous monitoring of risk parameters given the huge volume of businesses in BFSI. The program was successfully conducted under the guidance of CMA H Padmanabhan, Member of the Committee on Banking & Insurance, in the presence of the Committee Chairman, CMA Amit Apte and Vice President CMA Manas Kr. Thakur. Valuable discussions on Basel III, Risk issues concerning digital banking, risk based supervision audit, and the need for integrated perspective of risk governance were discussed in the panel discussion. The importance of the Risk Management Committee at the Banks' board level and its role on evaluation of risk assumed by the banks in their businesses to ensure stability and efficiency in operations from the perspective of market credit, operational risks and Risk Policies was also discussed at the program. Eminent speakers consisting Dr. J. D. Sharma, Director, Indian Overseas Bank, CMA Ramesh Subramanian, former GM, RBI, Shri J. S. Jagadeesan, Zonal manager, Universal Sombo Insurance and CMA V. Murali, former director, State Bank of Hyderabad were among the expert panelists at the program. The experts stressed on the need for predetermination of risk appetite in BFSI organizations as key to assess and control risk issues. Council Members CMA S Papa Rao and CMA Dr I Ashok, SIRC Chairman CMA K Sanyasi Rao and more than hundred participants attended this meet.