

Eastern India Regional Council

Guwahati Chapter of Cost Accountants

The Chapter organized an industry oriented training program for CMA final students in association with Assam Electricity Grid Corporation Ltd, Guwahati. CMA S K Saha, CGM (F&A), AEGC Ltd deliberated speech on Government Securities Market and discussed in detail about Central Government Securities and State Development Loans by State Government. CMA Mukesh Sharma, Accounts Officer, AEGC Ltd has made deliberation on Mutual Fund and discussed about different category of Mutual Fund in detail. Shri Navneet Jain, Vice President, Tip sons Financial Services Ltd was the special guest during the program and deliberated on dealing with Government Securities and State Development Loans in secondary market.



Hazaribag Chapter of Cost Accountants

The chapter organized career counseling on September 12, 2015 attended by CMA Pranab Kumar Chakraborty, Secretary, EIRC, CMA Bibekananda Mukhopadhyay, Vice Chairman, EIRC, and CMA Chiranjib Das, Joint Director of studies dept of the Institute. They elaborated the course details and Prof (Dr.) Mantu Kumar Singh, Head of department of MBA, Vinoda



Bhave University also discussed with the students about the course. A workshop on 'GST-A New Regime of Indirect Taxes' had been organized by the chapter on September 13, 2015 attended by advocates, tax professionals, CMA A.D Wadhwa, past Chairman, EIRC, CMA Pranab Kumar Chakraborty, Secretary of EIRC, CMA Bibekananda Mukhopadhyay, Vice Chairman, EIRC etc enriching the audience with various aspects of GST, its applicability and impact on indirect taxes.

South Odisha Chapter of Cost Accountants

On September 27, 2015 the chapter organized a



seminar on 'Goods & Service Tax'. Shri V.V. Rama Narasingha Rao, President, Ganjam Chamber of Commerce being the chief guest, discussed the



practical anomalies in GST and about uniform rates of GST. CMA Niranjana Mishra, central council member of the Institute as the guest of honour, reiterated about the students. CMA Niranjana Swain, General Manager, Finance, OPGC Bhubaneswar, the resource person and the chief speaker elaborated about applicability of GST, the IGST and GST rates, proposed rate structures. CMA Ch. Venkata Ramana, Member, EIRC of the Institute as the guest of honour elaborately discussed about the merits and demerits of GST and its implementations.

Bhubaneswar Chapter of Cost Accountants

The Chapter organized an evening talk on September 19, 2015 on the theme 'Goods & Service Tax (GST)' for its members. CMA Ashok B. Nawal, Council Member & Chairman-Taxation Committee of the Institute, the chief speaker, CMA Niranjana Swain, General Manager (Finance), OPGC Ltd and Past Chairman, EIRC of the Institute was the co-speaker on the occasion. Both speakers deliberated in detail about the proposed goods and service tax. On September 20, 2015, the chapter conducted the regional council and



chapter coordination meeting. CMA Niranjana Mishra, Chairman, RC and Chapter Coordination Committee of the Institute presided over the meeting. CMA Manas Kumar Thakur, Vice President of the Institute made short analysis of the facts, strength and weakness of the chapters and Regional councils & assured to provide all support. CMA S.P. Padhi, Chairman, EIRC welcomed all the representatives of different chapters and Eastern India Regional Council. The Chapter conducted successfully 15-days pre placement orientation programmes for June 2015 term qualified CMAs at its own premises from September 21 till October 5, 2015. CMA Niranjana Mishra, Council Member & Chairman, RCs and Chapter coordination Committee of the Institute inaugurated the 15 days orientation programme in the presence of CMA Shiba Prasad Padhi, Chairman, EIRC of the Institute, CMA Bibhuti Bhushan Nayak, Chairman of the Chapter and



other members of the Managing Committee of the chapter. The chapter organized a Practitioners meet on October 10, 2015 at its own premises to discuss various issues relating to enhancement of the scope and opportunities of practicing CMAs under the draft New Odisha Industrial Policy-2015. The chapter celebrated Corporate Cost Management week and to mark the celebration, a seminar on 'Business Excellence through

Cost Management' had been organized on October 16, 2015. In the seminar, CMA Kshirod Chandra Nanda, DGM (Finance), WESCO Ltd. addressed on 'Cost Management in Electricity Distribution Business', CMA Srikanta Kumar Sahoo, DGM(Finance), GRIDCO Ltd. addressed on 'Cost Management in Trading and Transmission', CMA Niranjana Swain, G.M (Finance), OPGC Ltd. addressed on 'Cost Management in Thermal Power', CMA Santosh Kumar Sahu, Director (Finance), OHPC Ltd. addressed on 'Cost Management-Generations, Hydro Power & Green Energy'. CMA Debaraj Biswal, Ex-CEO, Bhubaneswar Stock Exchange Ltd. and Central Electricity Supply Utility of Odisha was the chairman of the technical session and delivered concluding address.

Rajpur Chapter of Cost Accountants



The chapter organized a seminar on 'GST – A Rising in the Horizon' on September 20, 2015 where CMA Biswarup Basu, Council Member, Shri S. Chakraborty, Jt. Commissioner, Service Tax, CMA Mrityunjoy Acharjee, Asst. VP (Taxation & Finance) Balmer Lawrie Ltd, CMA A. K. Bhattacharya, Chairman of the chapter graced the dais. CMA Acharjee presented the subject very widely mainly on the aftermath of the

implementation of GST. Shri Khaled Aziz Anwar, Sr. Jt. Commissioner, Commercial Tax, Govt. of West Bengal stressed on the VAT portion of the GST and asserted how it is getting merged into the proposed tax. CMA S.N. Das, Vice Chairman of the chapter proposed the vote of thanks.

Durgapur Chapter of Cost Accountants



On October 4, 2015 the chapter organized a half day seminar on 'Proposed Goods and Service Tax in India'. CMA Ashok Nawal, Council Member was the speaker of the event.

Northern India Regional Council

Udaipur Chapter of Cost Accountants



The chapter organized Annual Member's Meet and Felicitation programme to achievers on September 6, 2015. CMA Y.L. Jain, Secretary of the chapter explained the activities of the chapter and encouraged public and the students to take admission in CMA course. CMA Dinesh Dargar Chairman of the chapter gave the vote of thanks.



Chandigarh-Panchkula Chapter of Cost Accountants

The Chapter, Professional Development Committee and Taxation Committee jointly organized a Mega GST



Conclave at Chandigarh. CMA Rakesh Singh, Chairman, UP Development Council & Head, ASSOCHAM Cost Cell and past president of the Institute was the Chief Guest and he said that the introduction of GST in India would be the biggest indirect tax reform. It would probably change the tax administration and the manner of conducting business. CA Bimal Jain,



Chairman, Indirect Tax Committee of PHD Chamber of Commerce asserted GST is the destination based tax and will be levied and collected on supply of goods & services. CMA Ashok Nawal, Chairman, Taxation Committee of the Institute deliberated that GST shall have three components, one levied by the Centre (Central GST), other levied by the States (State GST) and third component will be IGST which will be for Inter-State transfer combining CGST & SGST. CMA Vijender Sharma, Chairman, Professional Development Committee of the Institute said there is a need of awareness session to know what will be in the GST. CMA Balwinder Singh, Chairman, Cost Accounting Standards Board of the Institute said that our current structure of indirect taxes is driven by a multiplicity of taxes, some levied by the centre and others by the states. CMA Preet Mohinder Singh, chairman of the chapter discussed that the GSTs would re-distribute the burden of taxation equitably between manufacturing and services bringing about a qualitative change in the tax system.

Jaipur Chapter of Cost Accountants

The Chapter organized 15 Days pre-placement training program for students inaugurated by CMA A.K. Shah, Managing Director, Fingrowth Co-operative Bank Ltd. on September 20, 2015. Chief Guest was CMA





L. Gurumurthy, Sr. Director (Training & Placement) who shared various informations & replied to various queries & doubts from the students regarding campus placement and the program was coordinated by CMA P.D. Agrawal, Director, Coaching. The Chapter conducted Career Awareness Program on October 8, 2015 at Parishkar International College at Mansarovar, Jaipur. Principal of the college, Dr. Prerna and Asst. Professor, CMA Govind Sharma provided full support and also addressed the students and persuaded them to join the CMA Course for their successful career.

Lucknow Chapter of Cost Accountants



The Chapter celebrated Teacher's Day in the presence of CMA Anjana Chadha, Chairperson of the chapter, CMA Pawan Kumar Tiwari, Vice Chairman, CMA Dharmendra Singh Saluja, Secretary, CMA Amit Yadav, Treasurer and CMA Neha Sharma, Jt. secretary. A seminar had been organized by the chapter on 'Risk Based Internal Audit and updates on G.S.T' for the members at CMA Bhawan on September 26, 2015. The seminar was inaugurated by Chief Guest Shri R.L Yadav, Retd. Asst. Commissioner, VAT and guest of honour, Shri B.S Goel, past chairman of the chapter. CMA R.S Yadav, Deputy Finance Manager,



Bhel, Jagdishpur was the special guest along with CMA Sunil Singh, secretary, NIRC who graced the occasion. CMA Dr. Pawan Jaiswal explained about the updates on G.S.T in details. CMA Dharmendra Singh Saluja, secretary of the chapter gave the vote of thanks.

Southern India Regional Council

Visakhapatnam Chapter of Cost Accountants



The Chapter organized a professional development programme on 'GST and Ind-AS' on September 20, 2015 at its premises. Sri Jatin Arora and CMA Ganesh Balakrishnan of Deloitte Haskins and Sells LLP were the speakers who explained in detail about the proposed GST and also explained the implications of GST on consumer and on the Government Exchequer. The chapter organized the Corporate Cost Management Week, 2015, a Professional Development Programme on 'Cost Management in Port Services' on October 17, 2015 at its premises. Speaker, CMA D. Ramana Murthy explained the Port Operation Procedures, the role of Tariff Authority for Major Ports in fixation of prices and also explained different costing methods followed in port in different periods.

Hyderabad Chapter of Cost Accountants



On September 11, joint programmes on Youth convention of Management & Leadership at Ramakrishna Math were organized where Swami Bodhamayanandaji, Sri V Srinivas, CEO, Illumine Knowledge Resources, Mumbai and Sri Sai Prasad Vishwanathan, Technology Risk Consultant at Deloitte were the speakers. On September 14, 2015 a career counseling programme had been held at Priyanka Degree College for Women, Mehdipatnam by CMA Dr. R. Chandra Sekhar, Member & Chairman, Students' services subcommittee. On September 19, 2015, the chapter, Indian Accounting Association, Hyderabad Chapter & Badruka College of Commerce & Arts organized a seminar on 'Integrated Financial Reporting' at Badruka College, Kachiguda where CMA Sanjay Kallapur gave a brief introduction about Integrated Reporting and Prof. Dr. Usha Kiran threw light on the importance of 'IR' and the way forward. On September 20, 2015, a programme on Professional Metamorphosis had been organized at CMA Bhavan, Himayatnagar. Speaker Sri Raajh Shekhar, Soft Skills, Personal effectiveness Trainer, Author & Life coach explained the minutest parts of personal effectiveness,



attending interviews, having different perceptions etc.

On September 29, the chapter arranged an Industrial visit tour to all students and on September 30, 2015 a career counseling programme was organized at St. Joseph Degree College, King Koti by CMA Vijay Kiran Agastya, chairman & CMA KVN Lavanya, secretary of the chapter. On October 3, 2015, 'Look at CMA', a programme for equipping the final students and freshers with practical knowledge and experience had been launched by CMA K. Ch. A.V.S.N. Murthy, Past Chairman, SIRC.

Western India Regional Council

Bhopal Chapter of Cost Accountants



The Chapter organized a seminar on National Company Law tribunal (NCLT) and Equity Investments on September 13, 2015. CS Hitesh D Butch was the key note speaker in technical session on NCLT and explained various provisions relating to NCLT. Shri AK Asnani, Investment Consultant too discussed the current scenario and future prospects in equity investments. CMA Yogesh Chourasia, secretary of the chapter proposed the vote of thanks.

Pimpri Chinchwad Akurdi Chapter of Cost Accountants

The Chapter organized a full day seminar on 'XBRL Taxonomy and GST' on September 5, 2015 where CMA

INSTITUTE NEWS

Kunal Banerjee, former President of the Institute conducted the first technical session on XBRL taxonomy



and the second technical session had been conducted by guest speaker, CMA B. M. Sharma, former President of the Institute on the theme 'GST'.

Surat South Gujarat Chapter of Cost Accountants

The Chapter organized an educational tour on September 19, 2015 for final year students with the guidance of office bearers and members of the chapter. CMA Santosh Rai, Head of Costing Department along with the officers of production department guided and explained in detail the actual manufacturing process costing method. On the same day, an Industrial Orientation Training programme for final & CSST for the intermediate students had been conducted by the chapter. CMA Surendra Behani, GM finance, CMA Manubhai K. Desai, chairman of the chapter guided the students about cost accounting records and cost audit record rules 2014. A study tour at Hydro Power Station, Ukai was organized where Shri Ashish Desai, Engineer in charge, CMA Nanty Shah, CMA Bharat Savani and CMA Brijesh Mali guided the students.

Nasik Ojhar Chapter of Cost Accountants

The Chapter in association with Nashik Chapter of WIRC of ICSI organized a half day seminar on 'SME – Managing Transition, Growth and Governance' on September 9, 2015. CMA A. Sekar, faculty of the seminar explained about SME-IPO, Institution Trading Platform (ITP), Compliance Management Systems etc. On the same day, a felicitation programme had been organized for successful students of June 2015 Examination. The programme was coordinated by CMA Pradnya Chandorkar, vice chairperson, CMA Suraj Lahoti, secretary, and CMA Prashant Yeole, treasurer of the chapter.

