

EASTERN INDIA REGIONAL COUNCIL

Bhubaneswar Chapter of Cost Accountants

On January 24, 2016 the Chapter organized an Investor Awareness Programme under the aegis of Investor Education And Protection Fund (IEPF) to mark the celebration of Corporate Laws Week and the seminar had been organized by the chapter based on the theme ‘Corporate Governance-Roles & Responsibilities of Directors & Auditors under the Companies Act, 2013’. CS J.B. Das, former Company Secretary & General Manager (Personnel & Administration), Odisha Mining Corporation Ltd, Bhubaneswar and a Practicing Company Secretary addressed on the topic ‘Roles and Responsibilities of Directors under Companies Act, 2013’ and CS Saroj Kr Ray, Senior Partner of M/s Saroj Kr Ray & Associates, Company Secretaries, Bhubaneswar addressed on the topic ‘Roles and Responsibilities of Auditors under Companies Act, 2013’.



The Chapter observed the 67th Republic Day at its premises. CMA Basant Kumar Pattnaik, past chairman & one of the founder members of the chapter being the chief guest unfurled the National Flag and advised the students about their roles and responsibilities to build a vibrant India.

Durgapur Chapter of Cost Accountants

On December 20, 2015 the chapter organised its golden jubilee seminar on the theme ‘Indian Economy: Emerging Global Growth Engine’ inaugurated by Shri Somdev Das, ED in-charge, Durgapur Steel Plant. Shri Alok k Chatterjee was the key note speaker and Swami Suprasannananda ji Maharaj of Belur Math was the guest of honour. The seminar had two technical sessions and the first session was based on the theme ‘Indian Economy: Emerging Global Growth Engine – Role of CMAs’. The speaker of the session was CMA Sudipti Banerjea, chaired by CMA Niranjan Mishra,



Council Member.

The topic for second technical session was ‘GST, an emerging need – Indian growth Engine’. The speaker of the session was Shri Khalid Aizaz Anwar, Joint Commissioner – Commercial Tax, West Bengal. The session was chaired by CMA Debasis Sinha, Director Mines and Regulatory affairs and Company Secretary, The Durgapur Projects Limited. The valedictory session was chaired by CMA Amal Kumar Das, past president of the Institute.



South Odisha Chapter of Cost Accountants



The Chapter conducted a career counseling programme at Binayak Residential College of Bhawanipatna under Kalahandi District with a huge gathering of students.

Career counseling had been organized by the chapter on January 23, 2016. CMA Shiba Prasad Padhi, Chairman, EIRC the main speaker discussed about the curriculum, the important knowledge pillars, skill sets, and different trainings offered. His counseling was very enchanting and inspiring to the students. Shri Basant Kumar Sahu, Director of Basant Academy talked about his association with the chapter. CMA Ch. Venkata Ramana, Member, EIRC emphasized about the course,

examinations and professional opportunities to the students. He reiterated that relentless hard work and dedication with subject learning would surely provide positive results to the students. CMA B.B. Nayak, chairman of the chapter introduced the guests to the gathering of students and CMA N.C. Kar, treasurer of the chapter explained about the development of the Institute after the incorporation of syllabus 2012.

The chapter celebrated the 67th Republic Day on January 26, 2016 unfurled by CMA Ch. Venkata Ramana, Member, EIRC in the presence of CMA B. B. Nayak,



chairman of the chapter at its premises. All the members, management committee members, faculties, students and office staff participated in the event.

NORTHERN INDIA REGIONAL COUNCIL



CMA Vikas Verma, Manager Operation (Accenture) who shared the knowledge on the above theme.

The Region organized a seminar on 'Cyber Security, Risk Management & Forensic Audit-Costing Perspective' on February 6, 2016 at CMA Bhawan. Chairman, NIRC CMA S.K. Bhatt welcomed guest speakers, Shri Neeraj Aarora, Computer Forensic Expert & International Arbitrator (Advocate of Supreme Court), Shri Amolak Singh, Partner Iprecision Consulting, Shri Govind Malasi, Partner Iprecision Consulting who shared their knowledge on the above topic. CMA Sanjay Gupta council member was also present in the seminar. On February 7, 2016 the region organized a seminar on 'BPO Business Overview – Opportunities for CMAs'. Vice Chairman NIRC CMA Ravi Kr. Sahni welcomed guest speaker

Lucknow Chapter of Cost Accountants



On January 12, 2016, the chapter organized an 'Inaugural Function' for the new session (Jan-June 2016) which started from January 13, 2016. Chief Guest Prof. Arvind Mohan, O.S.D. - Cum Director IMS discussed the key features of the professional degree provided by the Institute and CMA Anjana Chadha, Chairperson detailed on CMA career and syllabus of the concerned.



They also awarded trophy to all the meritorious students of Institute who cleared the exam of June 2015. On January 26, 2016, the flag hoisting ceremony had been organized and performed by CMA Deepak Kaul, CMA Anjana Chadha, chairperson, CMA Pawan Kumar Tiwari, vice chairman, Dharmendra Singh Saluja, secretary, CMA Amit Yadav, treasurer, and members.

Kota Chapter of Cost Accountants

The Chapter organised a CMA career awareness programme at New Nehru Sr. Secondary School, Bundi. Chairman of the chapter, CMA M.B. Sonkhiya, Executive Member CMA Satyawan Sharma, Finance Manager, Adani Wilmar Shri Ved Prakash Saxena, who clarified the practical aspects and requirement of CMA professionals in industry and Director, AIM Coaching Classes Shri Ankit Modi were present in programme.

Naya Nangal Chapter of Cost Accountants



The Region and the chapter in association with Income Tax Department-TDS Wing and Bhakhra Beas Management Board(BBMB) organized an awareness work shop on Tax Deducted at Source (TDS/TCS) at Training Center BBMB. The basic idea of holding such workshop is to clear the doubts of the assessee in relation to TDS/TCS. Shri Hussan Lal, Dy. Chief Engineers, BBMB and S Trilochan Singh, Dy. Chief Eng., DAM safety welcomed the team of Income Tax department and the Institute and appreciated their efforts. Mrs. Meenakshi Vohra, Jt Commissioner of Income Tax –TDS Wing informed that Income tax department has been organizing number of such workshops at different places in its jurisdiction with a target to make the assessee aware about the

provisions of the TDS/TCS. Shri Chetan P.S Rao, Addl Commissioner of Income Tax TDS explained how TDS would help the assessee to reduce his burden of tax at the end of the year and does not affect its liquidity while paying tax on its annual income. Shri Vivek Vardhan, Astt. Commissioner Income Tax TDS elaborated presentation on TDS/TCS and explained each and every provision of the Income Tax Act 1961 regarding TDS/TCS. CMA Ravi Sahani, Vice Chairman, NIRC informed the participants about CMA professions and its importance to the society at large. CMA Rakesh Bhalla, former Chairman NIRC also participated in the workshop and interacted with the delegates on TDS/TCS and explained how this would help the government to plan its expenses and budgets for overall growth of the country. Apart from BBMB employees, employees of National Fertilizer, Punjab Alkalies, Members, Income Tax Bar Association Ropar, practicing CMAs and chartered accountants and academicians from local colleges participated in the seminar and got their doubts cleared.

SOUTHERN INDIA REGIONAL COUNCIL



Tiruchirapalli Chapter of Cost Accountants

The Chapter celebrated the 67th Republic Day and Sri A. Venkataraman, former founder chairman of the chapter hoisted the National Flag. Followed by the Republic Day Function, a professional development programme had been organized. Ms. Alkamani delivered the lecture on 'How to get results you want'. The speaker emphasized the need for involvement and positive attitude towards the goal achievement.



Madurai Chapter of Cost Accountants

The chapter inaugurated the oral coaching classes for the first half year 2016 organized by the Institute on January 23, 2016 inaugurated by chief guest, CMA Dr. A. Mayil Murugan, secretary, SIRC. Dr. V. Chinniah, HOD of School of Management Studies, Madurai Kamaraj University, Madurai, CMA Viswanathan, President & Secretary of Sundaram Industries, Madurai, CMA J. Balasubramanian, PD Committee Chairman, Madurai delivered the felicitation speech and the programme had been well-organized by CMA S. Kumararajan, chairman of the chapter.

Bangalore Chapter of Cost Accountants

On December 6, 2015 the chapter conducted Dr H R Subramanya Memorial Lecture on Role of Internal Controls in Ethical Conduct of Business by CMA B R Nagaraja, General Manager (Retd), M/s. Simens Ltd. with the welcome address by CMA Geetha. S, chairperson of the chapter followed by introduction of Chief Guest by CMA N. Raveendranath Kaushik, Chairman, Professional Development. CMA Y H Anegundi, Regional Council Member, SIRC and Nominee of the Chapter, CMA G N Venkataraman, past president of the Institute and CMA B R Prabhakar, past chairman, SIRC deliberated on Dr. H R Subramanya, past President of our Institute, and his contribution to Cost and Management Accountancy profession and thereafter CMA B R Nagaraja spoke on Role of Controls in Ethical Conduct of Business.

Training Programme was conducted by the chapter



for the officials/executives of Karnataka State PSUs on Understanding of Financial Statement and Annual Reports, Corporate Governance and Statutory Compliance from December 19, 2015 till December 28, 2015 at its premises.

A Professional Development Meet was held by the chapter on January 2, 2016.

CMA N.R. Kaushik, Chairman, PD introduced the Guest Speaker CMA V. Guruprasad, Head – Finance & Accounts, M/s. Net Connect Pvt. Ltd who delivered speech on ‘Money Laundering Act’.

A Practitioner’s Meet had been organized on January 22, 2016. CMA P. Raju Iyer, Council Member and Chairman, Cost Auditing Standards Board of the Institute being the chief guest delivered lecture on Standard on Cost Auditing (SCA). A team of TASK Force submitted Exposure Draft – Standard on





Cost Auditing – Sca – ‘Related Parties’. CMA A.V. Jayarama, Chairman, Practitioners’ Forum, gave the vote of thanks. A Training Programme had been conducted by the chapter on cost reduction, cost control, supply chain management and understanding of financial management and financial risk management for the officials of Karnataka State Public Sector (State PSUs) from 27 January 2016 till 30 January 2016.

Trivandrum Chapter of Cost Accountants



The chapter celebrated the 67th Republic Day on January 26, 2016. CMA R Sudhakaran, Chairman of the chapter hoisted the National Flag followed by National Anthem.

Coimbatore Chapter of Cost Accountants

The Chapter conducted a professional development programme on the theme ‘Internal Audit - Response to the Changing Governance Landscape’ on November 6, 2015. Dr. S.A. Gopalakrishnan was the Chief Guest and CA Govind M Joshi was the speaker. They shared their expert knowledge on the concerned theme with the members.

A joint PDP was organized by the chapter with local ACA & ACS Chapters on December 10, 2015 on ‘Latest Company Incorporation Procedure under Companies Act, 2013 – Form INC 29 & Other Forms’. Shri N. Ramanathan ICLS, Registrar of Companies & Shri. V. E. Josekutty ICLS, Deputy Registrar of Companies, Coimbatore enlightened the members on the usage of the new forms.





The chapter signed MOU for Foundation Course Satellite Centre with V.L.B. Janakiammal College of Arts & Science, Coimbatore on November 13, 2015 for conducting foundation course. An orientation programme about the CMA course had been conducted by the Chairperson, CMA Meena Ramji at Dr. G.R. Damodaran College of Science, Coimbatore on December 7, 2015.

A Career Awareness Program was also conducted at NGP College of Arts & Science, Coimbatore on December 29, 2015. Council Member CMA Papa Rao and SIRC Member CMA Dr. A. Mayil Murugan also addressed the students. The Inaugural function of the new batch of oral coaching session was conducted at the chapter on November 14, 2015. Chairperson CMA Meena Ramji and treasurer CMA R. Sathish addressed the students and explained the rules and regulations of oral coaching classes. The chapter conducted two Communication & Soft Skill Programmes for the Intermediate students in November, 2015 and was conducted by CMA Maheswaran. R. The oral coaching faculty meeting was held in 2 sessions, on 23 and 24 November, 2015 at the chapter.

A crash course program had been conducted by the chapter for intermediate students on the papers, Cost Accounting & Financial Management, Direct Taxation and Financial Accounting on 20, 22 and 26 December, 2015 respectively to assist the students appearing for the examination. The chapter for the first time organized 'Faculty Improvement Program' held on December 29,

2015. CMA Papa Rao, council member was the Chief Guest and shared his experience being the faculty and also advised faculty members to show commitment, interest and passion while teaching students in order to secure results.

The panel speakers were CA Badrinarayanan (Accountancy), Dr R. Radhakrishnan (Mathematics), CMA Maheswaran (core subjects of professional exams), CMA Vidhyashankar (Law), CMA Meena Ramji (Economics), Mrs. Ambica Seetharam (soft skills). The chapter organized PDP meeting on 'Standards on Cost Auditing' on February 18, 2016. CMA P. Raju Iyer, CCM & Chairman, Cost Auditing & Assurance Standards Board took the session and during the first session, analytical discussion took place on Exposure Drafts to solicit suggestions and comments from members in practice.

In the second session, the basis and implications of Cost Auditing Standards had been highlighted. The Chairperson CMA Meena Ramji emphasized the impact of standard on Cost Auditing and requirement of seminar to update and acquaint with the developments.

Hyderabad Chapter of Cost Accountants

On January 8, 2016 the chapter jointly with ICAI, ICSI, FTACCI and HMA held a panel discussion on 'Governance on Compliance in Corporate World'. Mr. Jayaraman Ravikumar, CFO, L&T Metro Rail, Hyderabad Ltd was the moderator and Mr. Ashish Kumar Mundada, CS & Compliance Project Lead, ADP Pvt. Ltd. was the panelist of the discussion. CMA D. Surya Prakasam, vice chairman of the chapter explained the key concepts of the Good Governance such as related party transaction, remuneration to the Directors etc. On January 9, 2016, 51st Formation Day of the chapter was conducted where CA Piramanayagam, Director Finance, BDL, the guest of honour advised CMA fraternity to follow the leadership



qualities of great professionals. Chief Guest Sri Ajeya Kallam, IAS, Special Chief Secretary to Government of A.P (C.T Excise & Registration & Stamps) highlighted the importance of Dharma and advised CMA fraternity to help in good governance in government schemes/projects. On January 22, 2016 a technical session had been organized on 'Internal Control on Financial Reporting Management Evaluation Process' on the occasion of corporate laws week. CA T. Vijay, Practising Chartered Accountant explained the importance of internal control systems for successful business operations in any organization and detailed a power point presentation and also explained the methods for controlling the frauds through internal control to safeguard the interest of all the stakeholders and the organization as a whole.

Vijay Kiran Agastya, chairman, CMA K.V.N. Lavanya, secretary, CMA Dr. R. Chandra Sekhar, MC Member, CMA D. Zitendra Rao, Member, SIRC, staff & students also joined the program. Various career awareness programmes were conducted on different dates of January 2016 at different colleges. On January 30, 2016 an evening programme on 'Overview of Draft The Insolvency and Bankruptcy Bill, 2015' had been organized and CMA D. Surya Prakasam, Vice Chairman of the chapter highlighted the importance of insolvency and bankruptcy bill 2015 which is going to be introduced to the Parliament to reduce the process of insolvency at the earliest to protect all the stake holders in the business. Resource Person CMA K.P.C. Rao explained in detail the important features of the new insolvency and bankruptcy bill 2015 and new provisions for the benefit of members.



On January 23, 2016, practitioners' meet on Works Contract was organized and on the same day an awareness programme on 'ACCA & CIMA' conducted by CMA Dr. A.S. Durga Prasad, past President of the Institute and highlighted the importance of professional courses of ACCA & CIMA for CMAs for employment as well as in practice. On January 26, 2016, 67th Republic Day was celebrated with a flag hoisting ceremony at its CMA Bhavan. CMA





The Region along with Pimpri - Chinchwad - Akurdi chapter organized Regional Cost Conference 2016 on 16 and 17 January 2016 based on the theme 'Make in India through - Cost Competitiveness, Tax Reforms, Ease of Doing Business & Digital India'.

CMA P V Bhattad, President of the Institute, CMA Manas Thakur, Vice President of the Institute, CMA Ashok B Nawal, Council Member, CMA Debasish Mitra, Chairman, WIRC. CMA P.H. Desai, Vice Chairman, WIRC, CMA Shriram Mahankaliwar, Secretary WIRC, CMA Laxman D Pawar, Treasurer WIRC, CMA Kailash Gandhi, Chairman P D Committee and CMA Harshad Deshpande, RCM had a brief discussion with Shri Amar Sable, Member of Parliament about the profession.

CMA P V Bhattad, President of the Institute assured that CMAs are slowly but steadily moving methodically towards the goal.



CMA C S Adawadkar, in the second lecture of the session dealt on Activity Based Costing-ABC.

In the second technical session, there was panel discussion under chairmanship of CMA Raju Iyer on the theme 'Ease of Doing Business'. The Panelist was CMA B M Sharma, CMA Vivek Bhimanwar, Secretary to Chief Minister, CMA B B Goyal (former Advisor- Cost) & CMA Asim Mukhopadhyay, VP-Business Planning, Tata Motors. Speaker Mr. Mandar Marulkar, CIO-KPIT Infotech, in the second technical session on 'Digital India' explained in lucid manner the meaning of word Digital by giving simple illustrations. There was another technical session on 'Panel discussion on GST'. Shri Sumit Dutt Majumdar explained the legislative journey of GST and CMA Ashok Nawal, Council Member and Chairman of Taxation Committee of the Institute focused on opportunities for CMA in new regime of GST. There were also Members Meet and Chapters Meet where the major concern was students & how to make chapters more vibrant.

Surat South Gujarat Chapter of Cost Accountants

On January 8, 2016 the chapter organized a factory visit to Shri Narmada Khand Sahakari Mandali Ltd. (Reputed Sugar Factory) at Dharikheda, Both the faculties, CMA Manubhai Desai, practicing cost accountant & Mr. Narendra Patel, Managing Director of Narmada Sugar Factory elaborated on the topic 'Production Process & Costing in Sugar Factory' in a very lucid approach. The second phase of the visit was Sardar Sarovar Dam where the students got insight about Dam and how Hydro power was being generated. Sr. Engineer Mr. S. K. Sadhu explained about functioning of Dam.

A CEP on VAT Audit had been organized by the chapter on January 23, 2016 and Mr. Pravinsingh Jaitawat, Commercial Tax Inspector (Unit-1, Surat) and CMA Amish Parmar, Practicing Cost Accountant exhaustively discussed on the topic and CMA Biswadev Chanda and CMA Shirish Mohite member of the chapter felicitated the faculties. On the same day a quiz competition had been arranged on 'Make in India'. CMA Ravi



I. Patel, a lecturer of SPB English Medium Commerce College and one of the faculty coordinated the whole programme. The chapter celebrated 67th Republic Day and CMA Manubhai Desai, chairman of the chapter graced the occasion. The chapter conducted career guidance programme on different dates of January 2016 at different colleges and counseling was carried out by CMA Amish Parmar, sub-committee members of the chapter and Mrs. Mita Desai, Sr. staff of the chapter.