

Eastern India Regional Council

Cuttack Jagatsinghpur and Kendrapara Chapter of Cost Accountants



The Chapter organized an Evening talk on

'Forensic Accounting' on August 2, 2015 at its premises. CMA N Mishra, CCM, was the chief guest of the occasion and CMA S.P Padhi chairman, EIRC discussed various issues on Forensic Accounting. CMA M K Mohapatra, chairman of the chapter explained the role of CMAs in Forensic Accounting and CMA A.K Biswal, vice chairman extended the vote of thanks. The Chapter conducted a seminar on 'NPA Management & Corporate Debt

Restructuring-Role of CMAs & "Indradhanush" The Banking Reforms For Growth & Sustainability-Role of CMAs' on December 6, 2015. Sri Venkataramaya Surapaneni, Zonal Manager, Corporation Bank was the Chief Guest on the occasion who described about various segments of NPA Management and "Indradhanush", the Banking reforms organised by the Central Government. CMA Mihir Kumar Mohapatra, Chairman of the chapter explained the role of CMAs in NPA Management. CMA Sridipta Kumar Nanda and CMA Asim Roy narrated the plans and procedures of the reforms under Indradhanush Scheme.



Patna Chapter of Cost Accountants

The Chapter conducted an Investor Awareness Programme on 'Opportunities For Small Investors in Capital Market' on December 19, 2015 at the Institute of Engineers, Bihar State Centre. CMA Vikash Burnwal was the speaker for the programme.

Bhubaneswar Chapter of Cost Accountants

The Chapter organized a seminar on November 22, 2015 on the theme 'Cost Auditing Standards' for its members. CMA P. Raju Iyer, Council Member and Chairman Cost Auditing Standards Board of the Institute, Guest Speaker CMA B.B. Goyal, Advisor, ICWAI-MARF of the Institute, deliberated in details about the provisions in the newly approved Cost Auditing Standards duly approved by the Ministry of Corporate Affairs, Govt. of India. CMA Niranjan Mishra, Council Member, Chairman of RCs' & Chapter Coordination





Committee and Member of Cost Auditing Standards Board of the Institute and CMA Shiba Prasad Padhi, Chairman, EIRC graced the seminar as guest of honour. CMA Bikram Keshari Das, Chairman, Professional Development Committee delivered the welcome address and CMA Bibhuti Bhusan Nayak, Chairman of the Chapter gisted on the topic.

The chapter observed the communal harmony campaign week from November 19 till November 25, 2015 and Flag Day on November 24, 2015 of the National Foundation for Communal Harmony as per the order issued by the Ministry of Corporate Affairs, Govt. of India and subsequent communication received from the Institute at its premises.

In reference to the circular of the Institute and as per the communication of Ministry of Corporate Affairs, Govt. of India the chapter celebrated the Constitution Day on November 26, 2015 at its premises in the memory of 125th Birth Anniversary of Dr. B.R. Ambedkar. The Chapter with South Odisha Chapter & Cuttack-Jagatsinghpur - Kendarapara Chapter of the Institute jointly organized a Two Days National Conference 2015 on the theme 'CMAs'- Factor of Value Addition in Power and Mining Sector' on December 12 & 13, 2015 inaugurated by Dr. R.C.C Patnaik, Hon'ble Members of Legislative Assembly (MLA), Berhampur Constituency, the chief guest in the conference. Smt. K. Madhavi, Mayor, Berhampur Municipal Corporation, Shri Subash Ch. Moharana, Chairman, BDA, Berhampur were the guests. In the technical session I, on the theme 'Cost Records and Cost Audit in Power and Mining Sector Need, Utility and Implementation', CMA Kunal Banerjee, Past President of the Institute, Guest Speaker in the session, CMA Balwinder Singh, Council Member & Chairman, Cost Accounting Standard Board of the Institute were the resource persons who deliberated regarding maintenance of Cost Records and Cost Audit in Power and Mining Sectors. CMA Dr I. Ashok, Council Member & Chairman, CAT Committee extended formal vote of thanks in the said technical session. The technical session II on 'Tariff Mathematics in Power Sector' had been held where CMA Santosh Kumar Sahu, Director (Finance), Odisha Hydro Power Corporation Ltd was the Guest speaker. Shri Subash R. Sethi, Ex-Advisor, University of Petroleum & Energy Studies, Dehradun, Er. Priyabrata Patnaik, Director (Regulatory Affairs), Odisha Electricity Regulatory Commission, Bhubaneswar were other resource persons on the said topic. CMA Biswarup Basu, Council Member & Chairman, Members Facilities Committee of the Institute extended formal vote of thanks in the session. CMA Khirod Kumar Parida, Director (Finance), Mahanadi Coal Fields Ltd., Sambalpur, CMA Pravakar Mohanty, Director (Finance), Nilachal Ispat Nigam Ltd., Jajpur, CMA Kulamani Biswal, Director (Finance), National Thermal Power Corporation Ltd., CMA Santosh Kumar Sahu, Director (Finance), Odisha Hydro Power Corporation Ltd. attended the CFOs meet held on December 12, 2015. CMA Kulamani Biswal, Director (Finance), NTPC Ltd., New Delhi was the Guest speaker in the technical session – III on the sub -theme 'Sustainable Cost Reduction in Power & Mining Sector'. Dr. D.V. Ramana, Professor, Xavier Institute of Management (XIMB), Bhubaneswar, CMA Sunil Baran Mahapatra, former General Manager, Coal India Ltd. & CMA Santosh Kumar Sahu, Director (Finance), OHPC Ltd were the resource persons on the said topic. CMA K. Biswal, Director (Finance), NTPC Ltd., New Delhi and Dr. D.V. Ramana, Professor, XIMB, Bhubaneswar deliberated in detail regarding cost reduction both in power and mining sectors. CMA Sunil Baran Mahapatra, former General Manager (Finance), Coal India Ltd. & CMA S.K. Sahu, Director (Finance), OHPC Ltd. delivered regarding sustainable cost reduction in mining sectors & power sectors respectively. CMA Biswajit Dey, Sr. General Manager (Accounts), J.K. Paper Mills,





Raygada, Odisha also highlighted about the cost reduction in paper mills. The technical session IV was based on the sub-theme 'IND AS: Issues and Challenges for implementation' where CMA Mrityunjay Acharya, Associate Vice President, Balmer Lawrie & Co Ltd., Kolkata and CMA Baidyanath Maharana, General Manager (Finance), North Eastern Electric Power Corporation Ltd., Shilong were the guest speakers. In the valedictory session, Er. P.C. Tripathy, Authorized Officer, SOUTHCO Utility, Berhampur, Odisha was the Chief Guest and CMA N. Mishra, Council Member & Chairman, RCs & Chapter Coordination Committee, CMA Shiba Prasad Padhi, Chairman, EIRC, CMA C. Venkata Ramana, RCM, CMA Bibhuti Bhusan

Nayak, Chairman of the Chapter, CMA Binod Bihari Nayak, Chairman, South Odisha Chapter and CMA M.K. Mohapatra, Chairman, CJK Chapter were the dignitaries attending the valedictory session. To mark and highlight the conference, one press meet was also organized by the Conference Committee on December 11, 2015 and in the said press meet the chapter also launched its 3rd edition of News Letter (December, 2015) of 2015-16.

Guwahati Chapter of Cost Accountants

The Chapter organized a seminar on 'GST Business Processes and ERP in Supply Chain Management' on November 29, 2015. CMA S K Saha, Chairman of the chapter discussed on GST Legislation and Shri Anurag Goel, IAS, Commissioner of Taxes, Government of Assam the Chief Guest mentioned about GST law. Shri Gautam Dasgupta, Deputy Commissioner of Taxes, Government of Assam and Shri Rakesh Agarwal, Deputy Commissioner of Taxes, Government of Assam graced the occasion as Guest of Honour. Shri Gautam Das Gupta shared his ideas on GST. CMA Mrityunjay Acharjee, Associate VP (Finance) of Balmer Lawrie & Co Ltd, Kolkata, deliberated presentation in the 1st Technical session on GST business processes covering all the aspects of Draft GST legislation, demerits of existing Indirect Tax System and Industry Expectation from GST. In the Technical session II, CMA TCA Srinivasa Prasad, Past Central Council Member of the Institute deliberated on ERP in SCM and discussed implementation of ERP and importance of ERP in Supply Chain Management. Both the session was interactive and there was active participation by delegates from OIL India Ltd, Power Grid Corporation of India Ltd, Assam Electricity Grid Corporation Ltd, Assam Power Generation Corporation Ltd, Axis Bank Ltd and Yes Bank Ltd.



Northern India Regional Council

Jaipur Chapter of Cost Accountants

The Chapter conducted career counseling programs at Kanodia Girls College, Jaipur on November 28, 2015 and also at R.L Saharia Govt P.G College, Kaladera, Jaipur, on November 30, 2015. CMA P.D. Agrawal, Director - Coaching explained the students about CMA





course including its career prospects. Ms. Neha Rani, Academic Coordinator (CAT) delivered audio visual presentation followed by career counseling. Pre-placement Training Program was conducted at the chapter from September 20, 2015 till October 4, 2015 for June 2015 final qualified students.

Southern India Regional Council

Trivandrum Chapter of Cost Accountants

On November 24, 2015, the Chapter and ICSI, Thiruvananthapuram Chapter jointly organised a Professional Development Programme at its CMA Hall on 'Recent Changes in Labour Laws – the proposed changes before the winter session 2015 and their implications for the Working Class and employers in the era of Globalization' where the guest speaker was Adv. Anil Narayan, Specialist in Labour Laws.



Hyderabad Chapter of Cost Accountants

On November 7, 2015 the chapter organized a programme on 'Overview of IND AS' held at CMA Bhavan. CA D.K. Astik, CEO & Director, i2i IFRS highlighted the major concept of IND AS which moved from 'Principle' based accounting to 'Rule' based accounting. On November 9, 2015, a programme on 'Overview of IND AS' was held at BDL campus for their employees. CA Sekkizhar Balasubramanian, Deloitte Haskins & Sells was the keynote speaker of the programme who explained in detail about IFRS-Ind GAPP-UK-GAPP-USA-GAPP etc. The programme was graced by CA Piramanayagam, Director (Finance), BDL. CMA D. Zitendra Rao, RCM, SIRC expressed that the implementation of Indian Accounting Standard is being adopted for Indian Accounting practices to make it at par with global practices. A programme on 'Service Tax Compliance and Documentation Procedures' was held at CMA Bhavan on November 21, 2015. Sri S. Suresh Kumar, Superintendent, Central Excise Customs & Service Tax was the resource person in the programme and he explained sectionwise compliance and documentation procedures for the benefit of participants. On the same day the chapter held a programme on 'Cost Auditing Standards – 2, Cost Audit Documentation & Prevention of Fraud' at CMA Bhavan. CMA D. Zitendra Rao, Chairman-SC was the resource person in the programme. On November 24, 2015 a programme on 'Service





Tax Audit' was held at CMA Bhavan. Sri S. Suresh Kumar, Superintendent, Central Excise Customs & Service Tax was the resource person. Three Investor Awareness Programmes were conducted by the chapter at different dates of November 2015. On November 5, 2015 the chapter arranged an education visit for all CMA students. On November 23, 2015 career counseling was held at Avanthi Degree College, Barkatpura. On November 26, 2015 Constitution Day celebrations was held by the chapter at CMA Bhavan, Hyderabad. CMA Dr. R. Chandra Sekhar, Chairman, Student Services highlighted the purposes of celebration of the day.

Visakhapatnam Chapter of Cost Accountants

SIRC of the Institute organized Regional CMA Summit-2015 on November 27 and 28, 2015 jointly hosted by Visakhapatnam Chapter and Ukkunagaram Chapters on the theme 'Cost and Management Accountant (CMA) - A Game Change in strengthening the National Economy through Sustainable Management of Natural Resources'. Sri T. V. S. Krishna Kumar, Director Finance, RINL, Sri. Ravi Kant, Former IAS and Director General, Administrative Staff College of India, Hyderabad, CMA K Narasimha Murthy, Management Consultant and Independent Director, Sri N V N Ram Sai, Executive Director (Finance), Indian Oil Corporation Ltd, CMA V Kalyanraman, Past President of the Institute and SAFA were the guests of honour. CMA P V Bhattad, President of the Institute was the Chief Guest in the valedictory session. CMA Manas Kumar Thakur, Vice President of the Institute was the chief guest of the summit. On December 20, 2015, the chapter organized a professional development programme jointly with Indian Institute of Material Management (IIMM) Visakhapatnam branch on 'Material Management, Make in India – Role of CMA' at CMA Bhawan. CMA K.N. Hari Hara Prasad, Dy. Director, Central Excise & Service explained the role of CMAs in coordination with material management in Make in India. Dr Rabi Narayana Padhi (HAL) discussed the contribution of supply chain professionals in Make in India as the future global manufacturing hub of world. Sri N. Udaya Bhanu, BOS Member, IIMM explained the activities of IIMM Visakhapatnam Branch and Sri A.K. Rajendra Kumar, Secretary of IIMM proposed vote of thanks.



Mettur Salem Chapter of Cost Accountants

The chapter organized a meet on November 18, 2015 at its premises on the theme 'Standards on Cost Auditing'. CMA P Raju Iyer, Chairman, Cost Auditing Standard Board detailed the standards and also communicated the 5 Exposure Drafts. He also said that the MCA expects at least 15 more standards to be finalized before the end of current financial year. The programme concluded after an interactive session.



Mysore Chapter of Cost Accountants

The Chapter organized a full day seminar on 'Goods and Service Tax' on November 22, 2015 inaugurated by Sri. Umesh K Shenoy, Vice President (Works), JK Tyres, Mysore. He emphasised the necessity for Goods & Service Tax which has the potential for improving GDP and provide better business atmosphere. CMA G N Venkataraman, past president of the Institute said that CMAs being professionals should make themselves



prepared to help the business by proper advise, while the Goods & Service Tax is implemented. Mr. K Bhaskar, Director, M/s Deloitte, Bangalore was the resource person who explained the various aspects of the proposed act with illustrations and details available on the subject. Mr. Vageesh Hegde, Sr. Manager (Taxation), JK Tyres & Industries Ltd., Mysore chaired the session and summed up the proceedings.

Madurai Chapter of Cost Accountants

The Chapter organized an interactive session on Goods & Service Tax (GST) in association with Tamil Nadu Chamber of Commerce & Industry, Madurai on the theme 'GST Business Processes Reports' held at Tamil Nadu Chamber of Commerce Building Auditorium on November 24, 2015. Chief Guest, CMA Ashok Naval, Central Council Member and Chairman, Taxation Committee of the Institute inaugurated the meeting and delivered key note address on GST Business Reports. Shri N. Jegatheesan, President, TN Chamber welcomed all the participants and delegates. Council Member, CMA. Dr. I. Ashok also presided over the meeting. Shri. S. Rethinavelu, Sr. President, TN Chamber briefed in detail about the concept paper of GST and also the registration process. The panel experts, CMA J. Balasubramanian & CA. G. Saravanakumar explained about the return process, refund process and adjustment of GST Credit.



Western India Regional Council

Nagpur Chapter of Cost Accountants

The Chapter held a workshop on 'Opportunity for CMA's in Bank' at their premises on November 21, 2015.

Prof. D.N. Panigrahi, CMA T.B. Raman Murty, Zonal Manager, Bank of Maharashtra, CMA P.V. Bhattad, President ICAI, CMA S.N. Mahankaliwar, Secretary WIRC-ICAI, CMA K.V. Kasiviswanathan, Vice-Chairman were present at the program



Ahmedabad Chapter of Cost Accountants

The Chapter organized CEP program on 'Management of Emotions at Work Place and Life (Scientific approach) for Mastering Emotions' on October 30, 2015. CMA PD Modh was the eminent speaker of the program. The chapter observed Rashtriya Akta Diwas, National Unity Day-Shapath (Pledge) on October 30, 2015 in the memory of Late Sardar Vallabhbhai Patel. The chapter celebrated the communal harmony campaign week during November 19 till 25, 2015 and Flag Day on November 24, 2015 as per the order of HQ. The chapter celebrated the constitution day on November 26, 2015 at its premises in the memory of 125th birth anniversary of Dr. B R Ambedkar.

Pimpri Chinchwad Akurdi Chapter of Cost Accountants

The Chapter organized Members in Industry Fortnight seminar on the theme 'Cost Management as an effective tool for better financial management' in the month of November 2015 conducted by CMA Ajay Kumar, Head (Corporate Finance), Minda Corporation Ltd at CMA Bhawan. CMA L D Pawar, RCM felicitated the speaker, CMA Ajay Kumar who explained the practical applications of cost management techniques and explained in detail the challenges faced by cost accountants in industry while presenting reports to higher management and how to overcome these challenges. The chapter organized a second session of CEP seminar on 'GST Return, Payment and Refund' on November 28, 2015 at CMA Bhawan. The first session of CEP seminar was held on GST Registration in the month of October 2015. In the Technical session, CMA L D Pawar, RCM, the guest speaker explained in detail the provisions regarding return, payment and refund procedure involved in GST.



Surat South Gujarat Chapter of Cost Accountants

A CEP on 'Role of Cost Accountants in Direct Taxation' had been organized by the chapter on November 29, 2015 at its office. CA Surendra Kumar Rakhecha, a Practicing Chartered Accountant discussed comprehensively on the topic and gave various ideas and explained role of Cost Accountants in Direct Taxation.

Bharuch Ankleshwar (Twin City) Gujarat CEP Study Circle

The inaugural function of Gujarat newly formed study circle was held on October 10, 2015. CMA S.N. Mundra was the convener of the study circle and CMA R.K. Rathi was the Dy. Convener of the study circle. Dr. Uttam Pandit, OSD - Ministry of Commerce being the chief guest of the function inaugurated the GST Seminar in presence of CMA A.B. Nawal, Chairman – Taxation Committee of the Institute, Shri Sumit Dutt Majumder, former chairman C.B.E.C. & other senior members of the Institute. Dr. Uttam Pandit assured full support of Government of India for betterment of profession and proper recognition of CMA profession in nation building. First key note address cum technical session on GST was taken by Shri Sumit Dutt Majumder former chairman C.B.E.C. and the second technical session on operation challenges and way forward on GST was taken by CMA A.B. Nawal Chairman of Taxation Committee of the Institute. He explained the various steps to be taken up by industry for smooth transition of GST. Many senior official from Reliance, NTPC, GNFC and esteemed organization were present and they appreciated the efforts of the CMA profession in organizing such useful seminar.



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Ref. No.: G/128/12/3/2015-16

Date: December 23, 2015

CIRCULAR

Sub: Details regarding Foundation Course Examination

Further to our earlier Circular Ref. No.: G/128/12/2015-2016 dated 3rd December, 2015, this is for the information of all concerned that all students enrolled for Foundation course on or before October 31, 2015 shall be permitted to take the MCQ based online examination to be held during March, 2016. This is in addition to all those unsuccessful candidates of December, 2015 term of Foundation examination, who will be given a final opportunity to appear in online examination in March, 2016.

(Kaushik Banerjee)
(Kaushik Banerjee)
Secretary



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)
PUNE CHAPTER
GOLDEN JUBILEE CELEBRATIONS



CORDIAL INVITATION

ICAI-Pune Chapter is celebrating its **Golden Jubilee** in the year 2015-16. It is a proud moment for all of us and we propose to celebrate the Golden Jubilee in befitting manner. The theme of the Golden Jubilee is **“Together we make – Great India Greatest”**. The programme is formulated as under.

Thursday, 21st January 2016

Venue: ICAI-Pune Chapter, Laxminagar Premises

08.30 am to 09.30 am	Satyanarayan Puja
09.30 am to 06.00 pm	Blood Donation by members/students and well wishers

Students Day: Friday, 22nd January 2016

Venue: Alpabachat Bhavan, 7, Queens Garden, Near Council Hall, Pune 411 001

08.30 am to 09.30 am	Registration and High Tea
09.30 am to 11.00 am	Inaugural session and felicitation of meritorious students
11.45 am to 01.00 pm	Motivational Programme for students
01.00 pm to 02.00 pm	Lunch
02.00 pm to 03.30 pm	Debate Competition for students
03.30 pm to 03.45 pm	Tea & Coffee
03.45 pm to 05.45 pm	Cultural Programme by students

Golden Jubilee Function: Saturday, 23rd January 2016

Venue: Alpabachat Bhavan, 7, Queens Garden, Near Council Hall, Pune 411 001

08.30 am to 09.30 am	Registration & High Tea
09.30 am to 11.00 am	Inaugural session
11.30 am to 11.45 am	Tea & Coffee
11.45 am to 01.30 pm	Theme Session 1: Simulating Economy, Industry, Agriculture and Infrastructure
01.30 pm to 02.30 pm	Lunch
02.30 pm to 04.00 pm	Theme Session 2 : Advancing in Science, Technology and Environment
04.00 pm to 04.15 pm	Tea & Coffee
04.15 pm to 05.30 pm	Theme Session 3 : Creating Social Harmony-Laws, Justice and Equilibrium
06.30 pm to 09.00 pm	Cultural Programme
09.00 pm to 10.00 pm	Dinner

Golden Jubilee Function : Sunday, 24th January 2016

Venue: Alpabachat Bhavan, 7, Queens Garden, Near Council Hall, Pune 411 001

10.00 am to 11.30 am	Theme Session 4 : Upgrading Security and Quality of Life
11.30 am to 11.45 am	Tea
11.45 am to 01.30 pm	Valedictory Function
01.30 pm to 02.30 pm	Lunch

Delegate fee –

Your Presence along with Your Better Half

(Voluntary Contributions from Members/Participants – Cheque/DD may be drawn in favour of Pune Chapter of Cost Accountants)

In and around Pune –

In month of January, Pune will have best climatic conditions and we assure you best of our hospitality and you can visit following places (each place you can cover in one day)

- Shirdi, Ashtavinayaka's, Jejuri, Sinhagad, Panshet, Karla Caves, Ellora Caves
- Mahabaleshwar, Lonawala Khandala, Matheran (Hills Stations)
- Pune Darshan

Accommodation Options –

- Limited number of rooms are available at walking distance from the venue: Rs.1,200/- to Rs.1,500/-for AC Rooms Double Occupancy, Rs.800/-to 1,000/- for Non AC Rooms Double Occupancy
- Many other options are available in Pune to suit the individuals requirements. ICAI-Pune Chapter will assist in finding suitable option for you on your advance intimation (min. 15 days)

CEP Points –

ICAI-Pune Chapter will be making application for CEP Credit Hours in due course of time.

Kindly make your travel plan and inform us. We will also be happy to provide any further assistance you may require.

With Warm Regards,

Chairman ICAI – Pune Chapter, Golden Jubilee Committee and Team ICAI – Pune Chapter

Renowned Personalities will share their vision to Make Great India Greatest