



P. V. Bhattad
Chairman
Regional Council & Chapter
Coordination Committee

Dear Professional colleagues,

I would like to thank all the members for providing me with an opportunity to serve the profession, I am especially thankful to the President & my council colleagues for bestowing upon me the responsibility of Chairman of the Regional Council & Chapter Coordination Committee. The members and Chapters are the backbone of our Institute; they are the mouthpiece and ambassadors of the CMA Profession. Institutes can only frame guidelines, provide opportunities but implementation of these are done by the respective chapters. Chapters & Regions are inducting new members to the profession and also updating the knowledge of existing members through coaching activities and Continuous Education Programme. The quality of new members and updating the knowledge of existing members are entirely dependant on the Chapter & Regions. Therefore the roles played by them are very crucial and important for the profession to achieve greater heights.

The CWA (Amendment) Act 2011 effective from 01.02.2012 has changed the name of Institute of Cost and Works Accountants of India as Institute of Cost Accountants of India and now we are ACMA/FCMA. With this, we have got appropriate recognition and entrusted with added responsibility for maintaining and enhancing our performance.

For the benefit of students, members, Chapters & Regions, the council has taken up the task for formulating guidelines with the help of various Directorates of the Institute. The guidelines include compilation of rules, procedure, facilities and opportunities that are available to students, members, Chapters & Regions, which will also lead to good governance.

In the Regional Council & Chapter Coordination Committee the following decision were taken:

- (a) The Chapters of the Institute to be constituted henceforth should spell out their area of operation and also giving the districts and/or pin codes.
- (b) It was also decided that meeting of RCs & Chapters coordination committee shall be held at least once in a year, in each region. The Chairman of the Region, Chairman of Chapters Coordination Committee of the concerned Region and Chairman of all chapters of that region will be invited to attend the meeting.
This initiative will facilitate two ways direct interaction for speedy decision-making
- (c) We have to revive the inactive chapters of the Institute.
- (d) A new Chapter was formed in Western Region named Vapi Daman Silvasa Chapter of Cost Accountants having jurisdiction over Vapi, Daman, Silvasa & Atul.

I had the opportunity to attend the International Valuation Standard Council meeting at Hong Kong during the 1st week of November 2011 as representative of the Institute. In the said meeting we were of the view that our course conducted by Advance Study Department on "Business Valuation Management" should be given international recognition. This was well received and acknowledged.

The Institute is holding a National Cost convention at Delhi between 15th and 17th March 2012 and Chapters & Regions meet are scheduled on 14th March. The Representatives of Regions & Chapter are requested to participate and exchange their ideas and views. I sincerely hope that this shall lead to fruitful discussions for betterment of the profession.

I once again thank all my colleagues in the council, Directors and all the staff for their whole hearted support. I would be failing in my communiqué if I do not thank the President and Vice President for their guidance in enabling me to discharge my responsibilities towards the profession.

I wish all ACMAs/FCMAs success in the Cost & Management Accountancy profession.

With regards,

Yours sincerely,



(P. V. Bhattad)

1st March, 2012