



CMA Manas Kumar Thakur
Chairman
Research & Publications Committee

Dear Professional Colleagues,

Greetings!!!

This is my great pleasure to convey that we have already started spreading over our research activities in various fields to serve the Government, Economy and Society at large. To us, research is not a mere search for knowledge, rather it is a careful investigation, study or inquiry especially through search for new facts or information with the objective to reaching specific goals and outcomes. We are more interested in application oriented practical and timely researches.

We have seen many ups and downs of the world economy in the last few years which have its strong impacts in our economy also. The major challenging global issues now are:

- Highly volatile stock markets
- Bubbles and bust in real estate prices
- Massive expansion and shrinkage of derivative transactions
- Freezing of credit markets
- Escalation in prices
- Acute unemployment
- Low economic growth
- Failures of major financial service firms
- Large government bailouts of banks
- Little reform so far that will matter in the long run

Cost and Management Accountants have a pivotal role to play in all these areas for not only showing the path for control mechanism but also frame the proper road maps towards accelerated growth of the economy. This can only be performed if we have a strong research unit to address those problems properly and come up with effective solutions as a whole.

Cost and Management Accounting Research (CMAR) over the last decade has made tremendous head way in the form of relevance of topics and rigor of methods. However, one of the challenges facing researchers today is continuation of this momentum and the selection of innovative and relevant topics. CMAR is the process of using rigorous methods to explain and/or predict :

- How changes to an existing management accounting

system will effect management actions, motivation, and organizational functioning, and

- How internal and external organizational forces will affect management accounting system design and change.

In view of the above broad areas of CMAR, we have undertaken few major initiatives to strengthening our research activities. First of all, we have shifted our Research Directorate at CMA Bhawan, 4th Floor, 84 Harish Mukherjee Road, Kolkata - 700 025 with all sorts of modern facilities conducive to high-level of research activities. We are already enriching our research knowledge base through procuring company databases, e-books and journals, research publications etc. and thus will gradually build up a high-end research library in the years to come.

We are in the process of research collaborations in our core areas with few reputed organizations and institutes such as Chartered Institute of Management Accountants (CIMA), ASSOCHAM, National Institute of Bank Management (NIBM) Pune, Yashwantrao Chvan Open University, (YCMOU) Nashik etc.

We have initiated few research studies in different thrust areas such as Agriculture, Panchayat, Urban Development, Capital Market and other relevant CMAR areas. The outcome of these studies will be published as working papers in due course.

The Research Directorate had organized a Joint workshop in collaboration with Uttar Banga Krishi Viswavidyalaya on the theme "Orientation Program on Project Cost Management in Agricultural Research Projects" at Uttar Banga Krishi Viswavidyalaya, Coochbehar, West Bengal. Similar sort of workshops in collaboration with other Universities are in the pipeline. We are keen to organize research based workshops on various pertinent issues frequently for the benefit of the members and interested researchers.

We are in the process of publishing our next volume of Research Bulletin very soon. We are also planning to publish it quarterly in near future. All the members and researchers are requested to send their research articles, case studies etc. for the coming issues of our research bulletin.

I would like to thank everybody who is associated either directly or indirectly with all those CMAR activities for its successful implementation. I strongly believe that without effective research wing no organization can prosper properly. We are now moving towards building up a strong research wing of the Institute not only for the benefit of our profession only but also to contribute positively towards the inclusive growth of our society and country as a whole.

With warm regards

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