

## Regions & Chapters News

### EIRC

#### Guwahati Chapter of Cost Accountants

The chapter celebrated the Foundation Day of the Institute of Cost Accountants of India on 19th May, 2013 at Guwahati. On that auspicious occasion members and students of the chapter jointly took a program for plantation of sapling.



#### Howrah Chapter of Cost Accountants

The chapter celebrated the Foundation Day of the Institute of Cost Accountants of India on 19th May, 2013 at Howrah. On that auspicious occasion members and students of the chapter jointly took a program for plantation of sapling beside the "Kona Express way" and adjacent areas.



### SIRC

#### Hyderabad Chapter of Cost Accountants

The chapter celebrated the World Environment day on 05th June 2013. An Elocution Competition was held among the students at the chapter premises at Himayatnagar, Hyderabad on the subject Global Warming and the Role of CMA. CMA Dr. P.V.S. Jagan Mohan Rao, Council Member addressed the gathering on the theme of "Green Economy". He explained about all elements involved in the successful implementation of a green economy. Students were very much inspired. CMA B.L. Kumar, Chairman, Hyderabad Chapter, CMA S. Nagendra Kumar, Treasurer and Sri G. Sai Krishna, the Faculty also shared their views.



#### Trivandrum Chapter of Cost Accountants

The Chapter conducted a Professional Development Programme on 21st April, 2013 at the Chapter campus. The theme was "Cost Effectiveness in the Performance of Panchayath Raj Institutions in Kerala". The guest Speaker was Sri Udayabhanu Kanneth, consultant, Information Kerala Mission, Trivandrum and Faculty, Kerala Institute of Local Administration (KILA), Trichur. CMA G.S. Manoharan Nair, Chairman of the Chapter presided over the function. The guest speaker elaborately discussed about the Cost Effectiveness and Cost Reduction in implementing projects by local bodies. The main advantage is selection of essential projects considering local requirements and also closes monitoring of proper implementation by peoples representatives. When compared to PWD Projects the Cost reduction is estimated to be about fifty percent in projects implemented by local bodies.

### NIRC

#### Jodhpur Chapter of Cost Accountant

The chapter had organized a career fair at Medical Collage Jodhpur from 21.06.13 to 23.06.13. The inauguration of the program was done by N.N. Mathur, V.C. NLU, Jodhpur and P.K. Karat, Director IIT Rajasthan. Deliberations were made by CMA K.K.Vyas, Secretary of the chapter and CMA Deepak Chopra, Joint Secretary of the chapter. The deliberations were mainly on scope and opportunities of the students in the Cost and Management Accounting field.



**Jaipur Chapter of Cost Accountants**

The Chapter organised a Seminar on Service Tax and Excise on 2nd June, 2013 at Chapter premises. Chief Guest of the Seminar was Shri O.P. Dadhich, Commissioner, Central Excise. Shri G.P. Meena, Dy. Commissioner, Service Tax was Guest of Honour.

In this first Technical session, Key speaker was Shri Sanjeev Agrawal, a leading Chartered Accountant who explained in detail on the topic "Recent Amendments in Service Tax". In the second session, Key speaker was Shri Alok Kothari, prominent Chartered Accountant who elaborated in detail on the topic "Valuation, Cenvat & General Purview of Central Excise". The Chairman of the Chapter welcomed the Chief Guest, Key speakers and all the participants. He also emphasized on the importance of the topics chosen for the seminar and appealed to all the participating members to take maximum advantage of the experience of the speakers.



**WIRC**

A seminar was organized by Western India Regional Council on Important Aspects of Cost Audit & Cost Compliance Certificate on 18th May 2013 at Hotel Adityaz, Gwalior. CMA Vijay P. Joshi, RCM & Ex-chairman of WIRC and CMA Dr. Niranjan Shastri

Treasurer & Ex-chairman IDCCA were the resource persons for the seminar. Dr. Bhakar, Director - Prestige Institute of Management, Gwalior was the chief guest for the program. CMA Vijay P. Joshi discussed about the important aspects of Cost Audit & Cost Compliance Certificate. He explained all the requirement of latest cost accounting record rules and cost audit report rules. CMA Dr. Niranjan Shastri elucidated the importance of inculcating Generally Accepted Cost Accounting Principles (GACAP) and Cost Accounting Standards (CAS) in the cost accounting system to be followed by the organization. During the inaugural session of the seminar, an MOU was signed by WIRC Chairman CMA Prof. Shrenik S. Shah & Director Prestige Institute of Management Dr. Bhakar for Students - Members Facilitation Center at Gwalior. The organization of seminar was volunteered by Indore-Dewas Chapter.



Dignitaries releasing the SMFC-MOU in Inaugural Ceremony of Seminar on Important Aspects of Cost Audit & Cost Compliance Certificate held at Hotel Adityaz Gwalior.

L-R: CMA Vijay P. Joshi, CMA Shrenik S. Shah, Dr. Bhakar, CMA Sunil Singh, CMA Dr. Niranjan Shastri.

**Benevolent Fund for the Members of The Institute of Cost and Works Accountants of India**

**An Appeal**

The Benevolent Fund for the members of the Institute of Cost and Works Accountants of India was instituted with an objective of extending financial assistance to its members and families at the time of distress and death.

We, therefore, appeal to all the members of our Institute to become Life Members of our Benevolent Fund. The members and others are requested to donate generously for the noble cause. The donations to the Fund are exempted under Section 80G of the Income Tax Act, 1961.

For details, please visit our website [www.icmai.in](http://www.icmai.in).

## Admission to Membership

**The Institute of Cost Accountants of India Advancement to Fellowship**

**Date of Advancement : 19th May 2013**

M/1133  
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M/6141  
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**The Institute of Cost  
Accountants of India  
Advancement to  
Fellowship**

**Date of Advancement :  
19th May 2013**

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Jr. Accounts Officer Bharat  
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Mr Yugal Surendra Kumar  
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Senior Officer Sunshine  
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Shah,  
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Proprietor Jayeshkumar K.  
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Ms Meenakshi  
Suriyanarayanan,  
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M/34591  
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M/34592  
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ACMA  
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pole Mandvi  
VADODARA 390019

M/34593  
Mr Ujjwal Kumar,  
BCOM(HONS), ACMA  
C/o. Vineet Dokania 35/J,  
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M/34595  
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BCOM(HONS, ACMA  
128, B.M. Saha Road  
Nandankanan Dist. Hooghly  
HINDMOTOR 712233

M/34596  
Mr Sudhil Kumar Lenka,  
MCOM, ACMA  
At - Balajit Pada P.O. -  
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BHADRAK 756116

M/34597  
Mr Barun Chanda,  
ACMA  
Account Assistant Neo -  
Parisrutan Pvt. Ltd P - 409,  
Jodhpur Park  
KOLKATA 700068

M/34598  
Mr Rakesh Rajbhar,  
ACMA  
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Qtr. No. BB / 9 (B) Near  
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GUWAHATI 781012

M/34599  
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MCOM,MPHIL, ACMA  
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M/34600  
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Mr Pramoda Kumar Mohanty,  
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Tripathy & Co. Plot No.  
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Ms Jyoti Sachdeva,  
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BCOM, ACMA  
C/o. Ajit Kumar Sinha Q. No.  
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ACS, FCA, ACMA  
Chief Financial Officer  
ITRON India C - 7, Sector - 3  
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(Shndemala) Tal : Junnar,  
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Garden  
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M/34643  
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Proprietor Sibtain Holidays  
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M/34646  
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Parvati  
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M/34647  
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BHARUCH 392130

**FOR ATTENTION OF MEMBERS**

The fees payable by the members of the Institute with effect from 1st April 2013 from the Financial Year 2013-14 onwards is as under:

Category of Fees	Amount (Rs)
Associate Entrance Fee	1000/-
Associate Membership Fee	1000/-
Fellow Entrance Fee	1000/-
Fellow Membership Fee	1500/-
Certificate of Practice Fee	2000/-

The fees payable by the retired members entitled to pay at reduced rate in pursuance of Regulation 7(4) of the Cost & Works Accountants Regulations, 1959 with effect from 1st April 2013 from the Financial Year 2013-14 onwards shall be as follows:

Category of Fees	Amount (Rs)
Associate Membership Fee	250/-
Fellow Membership Fee	375/-

The fee for Duplicate Certificate stands revised to Rs 100/- in each case.





# The Institute of Cost Accountants of India



## Sri Aurobindo Foundation for Integral Management

*Jointly organises*

*National Seminar on*

### Governance by Inner Consciousness

Saturday, July 13, 2013

New Delhi



*Behind Every Successful Business Decision, There is always a* **CMA**

### *Seminar Perspective:*

Today, the corporate world as a whole is in the process of acquiring an ethical conscience. The new and emerging concepts in management like corporate governance, business ethics and corporate social responsibility are some of the expressions through which the emerging ethical instinct in the corporate world is trying to express or embody itself in the corporate life.

However effective implementation of an ethical ideal or concept requires two factors: creating an ethical consciousness and promoting ethical conduct and behaviour. But for the outer conduct and behaviour to be authentic, sincere and effective, it has to be a spontaneous expression of a corresponding inner state of consciousness.

In our integral perspective, the ideal of corporate governance is to create a corporate consciousness which leads to self-governance. It is to create a corporate environment in which those who display genuine ethical, social and ecological responsibility, not merely in Director's speech or annual reports but in concrete actions, prosper, progress and become leaders and decision-makers of the corporate world.

Conversely those who are obstinately unethical are either weeded out or feel the consequences of their action in the long run and others who are hovering between the two are given the opportunity and feel the pressure to take a decisive step in the ethical path. In other words, a corporate environment governed by the law of ethical Darwinism by which ethically fittest survive and prosper, the ethically ambivalent are reformed and the ethically unfit or delinquent become extinct. By the term "ethically fittest" we mean those who have fully internalized the ethical consciousness and do not need the threat of law to be ethical.

### *Seminar Objective:*

To explore a more inward and integral approach to leadership and governance based on the principle of growth of Inner Consciousness.

### *Seminar will cover:*

- Conscious Governance: Need of the Hour
- Role of Values in Governance
- Creating the Right Environment

### *Venue & Timings:*

Auditorium, SCOPE Convention Centre, Lodhi Road, New Delhi

10 a.m. to 5 p.m. (Reporting time 09:30 a.m.)

*4 CEP Credit Hrs for CMA Members*

*Interested Professionals may attend*

## Expected Panelists:

- **Dr A G Agarwal**  
Former Chairman & Managing Director, Central Electronics Limited
- **Shri A K Awasthi**  
Former Deputy Comptroller and Auditor General of India.
- **Dr. Ashok Haldia**  
Director, PTC India Financial Services Ltd., Member SAFIM Governing Board and Former Secretary, ICAI
- **Prof. Asish K Bhattacharyya**  
Advisor (Advanced Studies), The Institute of Cost Accountants of India and Prof. & Head, School of Corporate Governance & Public Policy, IICA and Member SAFIM Advisory Board.
- **Shri B Prasada Rao**  
Chairman & Managing Director, Bharat Heavy Electricals Ltd.
- **Justice Dilip Raosaheb Deshmukh**  
Chairman, Company Law Board.
- **Shri J K Puri**  
Member, SAFIM Advisory Board, Former President, The Institute of Cost Accountants of India and Ex-Chief Advisor Cost, Ministry of Corporate Affairs.
- **Shri Jitesh Khosla**  
Addl. Chief Secretary, Govt. of Assam.
- **CMA (Dr.) P V S Jagan Mohan Rao**  
Council Member, The Institute of Cost Accountants of India and Former President, ICSI.
- **Shri R Bandyopadhyay**  
Member, Central Administrative Tribunal, Member SAFIM Advisory Board and Former Secretary, Ministry of Corporate Affairs.
- **Justice Ramesh Chandra Lahoti**  
Former Chief Justice of India and Chairman - SAFIM Advisory Board.
- **Prof. Saikat Sen**  
Member SAFIM Governing Board .
- **Justice Shiv Narayan Dhingra**  
Member - Competition Commission of India.
- **Shri Sunil Mitra**  
Former Finance Secretary and Member SAFIM Advisory Board.
- **Shri T K Arun**  
Editor - The Economic Times Delhi.

## Registration Procedure:

Limited Seats. First Come First served basis. Prior registration by sending duly filled enclosed Registration Form via e-mail at cep.regn@icmai.in

## Participation Fee

Rs. 500/- per participant (Participation fee includes Course fee, Tea/Coffee & Lunch.)

The Cheque/DD in favour of "The Institute of Cost Accountants of India" payable at New Delhi, to be sent to:

**CMA Nisha Dewan**  
Joint Secretary

### The Institute of Cost Accountants of India

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi – 110003

Phones : 24622156, 57, 58, (D) 011-24624460,

Website: [www.icmai.in](http://www.icmai.in)



**ABOUT ICAI**

The Institute of Cost Accountants of India (erstwhile The Institute of Cost & Works Accountants of India) is a statutory body set up under an Act of Parliament in the year 1959 to provide training, education and research facilities in Cost & Management Accountancy. The Institute is a member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA).

The Institute headquartered at Kolkata operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 95 Chapters situated at important cities in the country as well as 8 overseas Centres. It is under the administrative control of Ministry of Corporate Affairs, Government of India.

**ABOUT SAFIM**

The ‘Sri Aurobindo Foundation for Integral Management’ (SAFIM) is a discrete unit of Sri Aurobindo Society, Puducherry, committed to the dissemination of a new paradigm of management based on transforming values through an application of the teachings of Sri Aurobindo and The Mother.

SAFIM is a center for excellence for leadership and management focused on grooming thought leaders in the corporate arena, the power seat of our present world. SAFIM seek to bring a new message of hope and light in the world for a new tomorrow which is particularly relevant in today’s economic environment weighed down by cynicism and greed, or gloom, doom and despair. SAFIM is accredited by National Foundation for Corporate Governance (NFCG) as a National Centre for Corporate Governance. The Advisory Board of SAFIM comprises persons of eminence and is headed by Justice R. C. Lahoti – Former Chief Justice of India.

**CMA Hari Krishan Goel**

Chairman, Continuing Education Programme Committee  
The Institute of Cost Accountants of India



**CMA Rakesh Singh**  
President

The Institute of Cost Accountants of India



**Shri O P Dani**  
Vice Chairman

Sri Aurobindo Foundation for Integral Management  
Former President The Institute of Company Secretaries of India