

Regions & Chapters News

EIRC

Eastern India Regional Council of The Institute of Cost Accountants of India organised 34th Cost Conference 2013 at The Park, Kolkata on 13th & 14th April 2013.

The Conference was inaugurated by Swami Suparnananda, Secretary, Ram Krishna Mission Institute of Culture in presence of Prof Sugata Marjit, Chairman, West Bengal Council of Higher Secondary Education and Shri Susanta Majumdar, IAS, Secretary IT & Electronics, Govt. of West Bengal. Shri N. Saini Regional Director, Ministry of Corporate Affairs, and CMA S.C. Mohanty, Vice President, of the Institute were also present.

There were four technical session on the 1st Day consisting of Energy, Banking, Insurance and Companies Bill. The Technical Session I on "Energy : Power, Coal & Oil : Convergence of New Synergies" were taken by Shri T.K.Nag, Director (Technical), Central Coalfields Ltd, Shri Goutam Bandopadhyay, GM, Coal India Ltd, Shri A.K. Sharma, Executive Director, Indian Oil Ltd. The session on "Banking : vision of the emerging role through the Global window" was taken by Shri Debashish Chatterjee, Ex Head Banking Operator HSBC, Shri S.K. Basu, EX CMD, Bank of Maharastra, Shri Bhaskar Som, Director, Financial Institutions, India Ratings & Research, Shri Amit K Motayed, BOI, Shri U.K.Mishra, General Manager, UCO Bank. The session was chaired by Shri Biplab Chakraborty, General Manager in-charge, Reserve Bank of India. The session on Insurance was taken by Shri Giriya Kumar, Director & General Manager, National Insurance Company Limited and Shri Udit Sen Regional Manager – Employee Benefits & Group Insurance, Reliance Life Insurance Company Limited. Shri U.S.Roy, Ex CMD, SBI Life & EX DMD, SBI was the session Chairman. The Technical Session III on "Companies Bill – Emerging New Paradigm prospects & challenges for CMAs" was taken by Shri A.K.Sen, CMD, East India Pharmaceuticals, Shri N.P.Sashi Dharan, DG – CA & AG, Shri Milan Sadhukhan, CFO, British Oxygen, Shri P.S.Basu, CEO, & Wholetime Director, Akzo Nobel India Ltd and Shri Shri Asim Mukhopadyay, Head – Business Planning, Tata Motors Limited.

On the 2nd day eminent dignitaries like Dr Partha Sarathi Some, Advisor to Finance Minister, Govt. of India and Mr G. Haldea, Advisor to Dy. Chairman, Planning Commission addressed the delegates.

The technical sessions were on "Direct Tax Code" & "Indirect Taxation & GST" and were taken by Dr. Partha Sarathi Some, Advisor to Finance Minister, Govt. of India, Shri R. Sekhar, Chief Commissioner, Central Excise, Shri Mritunjay Acharjee, VP (Taxation & Audit), Balmer Lawrie, Shri Debasis Ghosh, Director, Deloitte Touche Tohmatsu India Private Limited, CMA Somnath Mukherjee, CMA Sanjay Bhargav, Council Member, CMA Dr Sanjiban Bandopadhyaya, Council Member of the Institute. There were two concurrent sessions on Media: "The emerging new order" and "Infrastructural Finance: The road ahead". In the Media Session deliberations were made by Shri Dipak Pramanik, Director, AIDIAS, Shri Seababrata Banerjee, Journalist, Data Bazar, Shri Suparna Pathak, Business Editor, ABP, Shri Rajat Ray, Journalist, Business Standard and Shri Jayanta Sarkar, Editorial Director, ABP. Shri Ayush Poddar, Manager, Credit Analysis & Research Ltd and Shri Sukumar Dutta, Director Finance, Simplex Infrastructure Ltd addressed the technical session on Infrastructural Finance. The session was chaired by Shri P.K. Chowdhury, Chairman & Group CEO, ICRA Ltd.



Eminent speakers including CMDs of various organisations spoke at the Conference and it was attended by more than 300 delegates. On 14th April 2013, the Past Presidents of ICAI were felicitated, and the Conference concluded on 14th April 2013 in presence of Shri Adhir Ranjan Chowdhury, Minister of State, Railways, Govt. of India and Shri R.N. Sen, Chairman, DVC. In his welcome address CMA Ashok Kr Mukherjee, Chairman, EIRC requested the Minister to extend support for every professional service relating to education & advisory for Indian Railways. The Hon'ble Minister responded & insisted the Institute to offer its curriculum in the districts of West Bengal. Shri Chowdhury also assured the Institute of every possible help & support that can be extended by Govt. of India.

Asansol Chapter of Cost Accountants

The Chapter organized its Annual Seminar-2013 in March at "Diponi", Bharti Bhawan, Burnpur. The President of the Institute, CMA Rakesh Singh was the chief guest. CMA Suresh Chandra Mohanty, Vice President of the Institute, Sri S.K. Srivastava, Director (Personnel), ECL, Sri Chandan Kumar Dey, Director (Finance), ECL, Sri Amitava Saha, Director (Finance), BCCL, Sri Sudhir Kumar, Executive Director (F&A), SAIL-ISP and CMA Ashok Mukherjee, Chairman, EIRC graced the occasion. Members of Central & Regional Councils, Past Presidents of the Institute and Past Chairman of the Regions and Chapters were also present. The topic for the seminar was "Role of CMAs in Corporate Sector- Vision 2020". For the technical session the speakers were Shri B. Banerjee and Shri D. Dandapat. The programme was attended by around 250 delegates from Coal Industry, Steel Industry, Practitioners and Students.



Cuttack-Bhubaneswar Chapter of Cost Accountants

The chapter organized a practitioners meet on 27th March, 2013 at its Conference hall on the topic "Panel Discussion on Performance Appraisal Reporting under Cost Audit & filing of Cost Audit Report in XBRL". Around thirty seven Practising Cost and Management Accountants of Bhubaneswar and members of the Managing Committee participated in the said panel discussion. CMA M.R. Lenka, Chairman, PD Committee of the Chapter coordinated the same and also deliberated the welcome address. CMA S.K. Sahu, Chairman of the Chapter had also addressed the participants and assured all supports required by the Practitioners from time to time. CMA S.S Sonthalia, Past Chairman, EIRC of the Institute, CMA S.P.Padhi, Chairman PD Research and Seminar Committee, CMA N. Mishra, Past Chairman, CBC of the Institute shared their rich experience in various practical aspects. The discussions were specifically regarding the Cost Audit Report in XBRL & Performance Appraisal Reporting under Cost Audit. All the members and practitioners

shared their valuable suggestions/views/comments. CMA B.K. Das, Member, PD Committee extended the vote of thanks.

The chapter also organized one modular training programme on CAR, CARR and CAS for updating the final pass out students on the topic Cost Accounting Record Rules and provision of Cost Accounting Standards. CMA S.C. Mohanty, Vice president of the Institute deliberated in detail the various notifications issued by the Ministry of Corporate Affairs, Govt. of India in this regard. He shared his practical experience to the students by giving lot of analytical data and examples. Around 30 pass out students of December, 2012 term participated actively.

Howrah Chapter of Cost Accountants

The Howrah Chapter organized a seminar on 3rd March, 2013 at the chapter premises and the theme of the seminar was "Union Budget 2013-14". CMA Manas Kumar Thakur and CMA Sanjay Gupta, Central Council Members were the Chief Guests of the seminar. CMA Mrityunjay Acharjee was the main speaker of the technical session and CMA Sripati Das, Ex-Chairman of the EIRC honored the chair of the session.

The Chapter organized another Seminar on 9th March, 2013 at the Chapter premise. The theme of the seminar was "Cost Audit & Cost Compliance (Record rules 2011), and New Company Bill 2012". The speakers of the seminar were CMA Kunal Banerjee, Past President of the Institute and Dr. Tanupa Chakraborty, Assistant Professor of the University of Calcutta. Many Members and students from Howrah and Kolkata region were present in both the seminars.



South Odisha Chapter of Cost Accountants

A two-day seminar was held by the chapter in Berhampur on the theme "Corporate Challenges

and Role of Brand CMA" on 8th and 9th March 2013. CMA Rakesh Singh, President, CMA Suresh Chandra Mohanty, Vice President, and CMA T.C.A. Srinivasa Prasad, Central Council member of the Institute were present together with Dr. Pradeep Kumar Panigrahy, M.L.A Gopalpur as the Chief Guest of the occasion. The programme was also attended by CMA Biranchi Narayan Mallick, GM (Finance) of Southco Ltd. Berhampur among other delegates. Four technical sessions on the topics; CARR, New Dimension of Direct Taxes, Indirect Taxes and Performance Appraisal & Reporting attended by various delegates among which Shri Antarijyami Acharjya G.M. (Finance) NALCO and Shri D.N. Panda member CESTAT, were also present. Around one hundred fifty persons attended the seminar including people from different corporate houses, independent practicing Cost Accountants and members of different Chapters of the Institute.

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Cochin Chapter of Cost Accountants

CMA Dr. Jagan Mohan Rao, Chairman of Corporate Laws Committee visited Cochin for the 7th Corporate Laws Committee Meeting which was held on 6th April, 2013. It was attended by the Central Council Members, CMA Hari Krishan Goel and CMA Aruna Vilas Soman. After the conclusion of the meeting the chapter organized an Elocution Context for the students about "Climate change and the role of Cost Accountants". The programme was attended by the final year students and was successful and was participated passionately by the students. After the elocution programme the Chapter organized a Seminar on Corporate Governance and Companies Bill 2012. The key note speaker was CMA Dr. P.V.S. Jagan Mohan Rao who deliberated about the Corporate Governance and Bhagavad Gita. The session was fervently followed and cheerfully appreciated by the members and students. The other speakers addressed the gathering on Companies Bill 2012 and the role of Cost Accountants.



On the next day, an elocution contest about 'Climate Change and the role of Cost Accountants' was arranged at St. Joseph College Devagiri by the centre and the students participated joyously at the function. Later, CMA Dr. Jagan Mohan Rao addressed all about the Companies Bill, Bhagavad Gita and the Climate Change. The session was very interactive and the students participated actively for the entire session.



The Cochin Chamber of Commerce and Industry in association with the Cochin Chapters of the Institute of Cost Accountants of India, the Institute of Company Secretaries of India, Indo-American Chamber of Commerce and Geojit BNP Paribas, conducted a one-day seminar on Indirect Taxes Budgetary Changes 2013, Current Issues & Challenges on Saturday, 23rd March, 2013, at the Mercy Hotel, M.G. Road, Ernakulam. There were two sessions, held in the program. The first session was led by Mr. Shivadass G., Executive Partner and Country Head, Lakshmikumaran & Sridharan Attorneys followed by afternoon session was led by Mr. Prabhakaran P.M., Joint Partner and Service Tax Head, Lakshmikumaran & Sridharan Attorneys.

Hyderabad Chapter of Cost Accountants

Hyderabad Chapter of Cost Accountants and Hyderabad Chapter of Company Secretaries jointly conducted a meeting on "New Avenues for Professionals – Competition Law" followed by interactive session on 6th April, 2013 at Vasavi Auditorium, Hyderabad. The speakers were Ms. Sundari Pisupati, Advocate and Sri Yogender Chaudhary, Adviser (Law), Competition Commission of India, New Delhi gave detailed explanation about new avenues for Professionals. The programme was well attended by other members of ICAI and ICSI.

The chapters of the Institutes, together with the Hyderabad Management Association and the

Federation of A.P. Chambers of Commerce & Industry had organized a Professional Development programme on "Companies Bill – 2012, Corporate Governance Management and Bhagavad Gita" on 10th April, 2013 at FAPCCI, Hyderabad. Sri Narendra Kumar Bhola, Regional Director, South East Region, MCA was invited as Chief Guest. He emphasized

on the role of Cost & Management Accountants in the changed scenario of New Companies Bill, 2012. Ms. Hema Jain, President-HMA, Sri Devendra Surana, President-FAPCCI and Sri M.V. Rajeswara Rao, Secretary General, FAPCCI also attended the programme. Around 200 members and students were present for the programme.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Continuing Education Programme Directorate)

April 3, 2013

NOTICE FOR MEMBERS

Capacity Building of CMA Professionals

The Continuing Education Programme Directorate is engaged in the capacity building and professional development of the members of the Institute through the various targeted objectives in its portfolio. The directorate wants to provide a platform where CMAs would get opportunity to share their experiences with fellow members by acting as **Discussion leader, Speaker or Faculty in the CEP programmes** which would also act as a motivational force and build team spirit.

In order to foster and develop professional fellowship and exchange professional knowledge amongst the members, interested CMAs may please come forward to contribute to the profession by supporting the CEP activities of the Institute.

Please submit your brief profile in the attached format, preferably by sending email to the CEP Directorate at cep.nisha@icmai.in

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Behind Every Successful Business Decision, There is always a CMA