

LETTER TO THE EDITOR

As a member I am proud to see the fantastic change *The Management Accountant* has undergone over the year. It has reached the level of a world-class publication and would make any reader overwhelmed. Besides being very informative, it is also getting glossier. Book designing is one of the finest of the arts and the recent changes in the format that have been brought about is really appreciable. I congratulate you and your team for such efforts. We look forward for further development of the Journal in the years to come. Please keep it up.

CMA K Paul, Chennai



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

CLARIFICATION

Ref. No: BOS/01-12/13-14

Dated: Kolkata, 18th December, 2013

Clarification on applicability of Companies Act, 2013 for CMA Examinations

In continuation with the earlier clarification reference no. BOS/01-08/13-14, which was already hosted in the website on 26th August, 2013.

It is further clarified for general information that the provisions of "The Companies Act, 2013" shall not be applicable for the CMA Intermediate and Final Course Examinations for June, 2014 term of Examination.

Regarding applicability of the Companies Act, 2013, for/from December 2014 CMA Examination, necessary communication would be intimated in due course.

All concerned are hereby requested to make a proper and wide publicity to meet the concern of stakeholders on this stated subject.

This issues with an approval of the competent authority.

CMA Chiranjib Das
Secretary to the Board of Studies Committee

Obituary



Former President of our Institute CMA Gajanan Kashinath Abhyankar (G. K. Abhyankar) passed away on Saturday, 3rd May 2014 in Pune. CMA G. K. Abhyankar was the President

of the Institute of Cost Accountants of India during the Silver Jubilee year of the Institute in 1969-70.

CMA G. K. Abhyankar was with Indian Defence Accounts Service (IDAS) in Delhi, retiring as Financial Advisor. He was a silver medalist at the Institute of Cost Accountants of India, having passed out in 1958.

CMA G. K. Abhyankar was conferred the 'Lifetime Achievement Award' by the former President of India Hon'ble A.P.J. Abdul Kalam in 2009, in recognition of his contribution to the profession of Cost & Management Accounting.

The Council, managing committee members of Regions & Chapters and Members of the Institute of Cost Accountants of India offer their condolences to Mrs. Sheela Phadke, the bereaved daughter of CMA Abhyankar in this hour of grief.

Obituary



The Institute and its members deeply mourn the passing away of CMA Sanjeev Gawande, past vice chairman and past secretary of Bhopal Chapter of Cost Accountants, on April 23, 2014. He was a Finance Executive at Bharat Heavy Electricals Limited, Bhopal. He was closely associated with the Institute in the past decade. He was the secretary of the Bhopal Chapter of Cost Accountants for five years from 2007-08 to 2011-12. He was also the vice-chairman of the chapter for the year 2012-13. He was also the faculty for Direct Taxation and Cost Audit.

May his family have the courage and strength to overcome the loss.

Obituary



The Institute and its members deeply mourn the passing away of CMA B. P. Dhanuka, fellow member and past president of the Institute of Company Secretaries of India, on March 1, 2014. He was President (Finance) & Company Secretary, Kanoria Chemicals & Industries Limited. After his retirement, he served as a Company Secretary in whole time practice. He had also been the President of Calcutta Chapter of The Institute of Internal Auditors in the year 1986. He had co-authored a number of books such as *Principles and Practice of payment of Bonus; Professional Tax in West Bengal; Hand Book on MRTP Act; SEBI Guidelines on Capital Markets*, etc. and wrote various articles on Corporate Laws which were published in the *Business Standard; Financial Express; Company Law Digest; The Management Accountant; Auditage*; and *Chartered Secretary*.

May his family have the courage and strength to overcome the loss.