INSTITUTE NEWS

Eastern India Regional Council

Howrah Chapter of Cost Accountants

The Chapter organized CEP program on 'Union Budget 2014-15' on August 2, 2014. CA Sanjoy Bhattacharya, an eminent tax practitioner explained on the relevant changes of Direct Taxes. CMA Mrityunjay Acharjee, Associate Vice President, Balmer Lawrie & Company Ltd emphasizing on Service Tax and Excise Duty, discussed the recent amendments of various Indirect Taxes. CMA Bibekananda Mukhopadhyay, secretary of EIRC, made his valuable presence and shared his views on the relevant topic and CMA Pranab Chakrabarty, secretary of the chapter concluded the programme with the vote of thanks.



Bhubaneswar Chapter of Cost Accountants



The Chapter celebrated the 68th independence day at its premises. CMA Manas Ranjan Lenka, Chairman of the chapter, unfurled the Flag and advised students about their role and responsibilities to build a vibrant India. Members of the Managing Committee, past chairmen, faculties, senior members, staffs and students of the chapter were gathered on the occasion. On August 23, 2014 the chapter inaugurated its modern fully air conditioned e-library for students & members. Mr. Pradip Kumar Amat, Hon'ble Minister of Finance & Public Enterprises, Govt. of Odisha inaugurated the ceremony. CMA

Dr. A.S. Durga Prasad, President, CMA Dr. S.C. Mohanty, immediate past president, CMA S.K. Sahoo, Chairman of EIRC, CMA S.P. Padhi, Vice Chairman, EIRC & all the Managing Committee members of the chapter were present in the programme. The chapter organized an evening talk on 'The Companies Act, 2013 & Rule, 2014' on September 3, 2014 for its practicing members, faculties and students. CMA Dr. P.V.S. Jagan Mohan Rao, council member, being the guest speaker deliberated his speech and CMA S.P. Kar, Chairman Professional Development Committee of the chapter, CMA Manas Ranjan Lenka, Chairman of the chapter were among the members attending the seminar. On September 7, 2014 the chapter organised a seminar on 'Sustainable growth of MSMEs - supporting role by banks and CMAs' at its conference hall. Mr. Prakash B. Divekar, Deputy General Manager, SMEs State Bank of India, Bhubaneswar & CMA C.R. Chattopadhyay, past chairman of EIRC & Sr. Manager, United Bank of India were the chief guest and guest of honor respectively. The chapter also organized two Career Awareness Programmes 2014-15 and a seminar on 'Contemporary Issues on Service Tax Laws'. The chapter also celebrated the Corporate Cost Management Week at its premises. CMA N. Swain, past chairman of EIRC & G.M (Finance), OPGC Ltd., Bhubaneswar moderated the technical Session and was the guest speaker on the occasion. Mr. Avinash Thete, IRS, Addl. Commissioner of Central Excise, Custom & Service Tax, Bhubaneswar was the chief guest of the seminar. CMA Damodar Mishra, secretary of the chapter extended formal vote of thanks.

Guwahati Chapter of Cost Accountants





The Chapter organized an Investor Awareness Pro-**L** gram in association with Ministry of Corporate Affairs, Government of India and UTI Mutual Fund, as knowledge partner on August 23, 2014. Mr. Muktar Singh, ICLS, Registrar of Companies, North Eastern Region, Shillong, being the chief guest addressed the message of Ministry to the audience and also suggested the investors to do proper research and analysis before making any investment in stock market. Sri Pradipta Barua, Senior VP of UTI AMC Ltd was the chief speaker for the program and made a deliberation on benefits of investment in mutual fund. Mr. Manajit Ray, Chief Manager of UTI MF presented some short film on mutual funds. CMA S K Saha, chairman of the chapter suggested some measures for promotion of mutual fund industry. The programme was well attended by salaried employees from govt. departments, employees of banks and financial institutes, small businessman, self employed persons and representatives from bazaar committee and retired employees. The

chapter organized a seminar on Companies Act, 2013 on September 6, 2014. The seminar was inaugurated by Mr. Anurag Goel, IAS, Commissioner & Secretary, IT and Power, Govt. of Assam. CMA Dr. A. S. Durga Prasad, President, along with Council Members, CMA TCA Srinivasa Prasad and CMA Dr. PVS Jagan Mohan Rao graced the occasion. Other dignitaries present in the Seminar were CMA S. K. Barua, Director (Finance), Numligarh Refinery Ltd, Mr. C. Kharkrong, Director, Meghalaya Energy Corporation Ltd and Mr. Atish Banerjee, Director, National Power Training Institute. Mr. Anurag Goel, being the chief guest of the seminar, emphasized upon the role that such seminar could play for dissemination of knowledge. The designated speakers for the seminar were CS Mamta Binani and CMA Mrityunjay Acharjee, who enthralled the audience with their informative presentation. The seminar was attended by delegates from various corporate houses, banks, members and students of the chapter.

Asansol Chapter of Cost Accountants

The Chapter organised a workshop on the theme 'Scope of CMAs in Banking and Financial Institutions' on August 10, 2014. CMA Arundhuti Basu and CMA C.R. Chattopadhyay, past chairman EIRC, were among the dignitaries who graced the seminar. The programme was attended by good number of members.



Northern India Regional Council

Lucknow Chapter of Cost Accountants

The Chapter organized flag hosting ceremony on the occasion of Independence Day in where the chief guest CMA S K Mohan, CMA Seema Singh, Chairperson, CMA Anjana Chadha, Secretary, CMA Vikas Srivastava, Vice-Chairman, CMA Honey Singh, Treasurer, were present together with other members and students. On the same day the chapter also conducted blood donation camp at its premises. Many members donated blood and contributed in achieving the objective of the program 'Celebrate Freedom by being a Blood Donor'. The chapter organized a press conference on record breaking results of students of the chapter on August 23, 2014 where the members and students took part and made it a memorable event.



Jaipur Chapter of Cost Accountants

The Chapter celebrated the 68th Independence Day. It was attended by large number of members, faculties and students. On the same day a blood donation camp was also organised at its premises. CMA Sanjay Kumar Jain, Chairman of the chapter visited all the chapters in Rajasthan and attended the 'Chapters' Meeting' of members arranged by respective chapters from August 16, 2014 till August 18, 2014, where suggestions were received for upliftment of the CMA profession.



Southern India Regional Council



A career counselling programme was conducted by the Region on July 16, 2014 in which around 400 girls participated along with their parents. Three batches of communication and soft skills seminars for students were organised by SIRC on 24, 27 and 31 July 2014 at its premises. On July 24, 2014 the region organized the 'Members Meet' and presented the Action Plan 2014-15. The year has been declared as 'Year for Students'. CMA A N Raman, former President of SAFA, CMA H Padmanabhan, Chairman of SIRC, CMA Jyothi Satish, Patron womens' wing of SIRC, CMA S Ramachandran, and CMA K Sanyasi Rao,

Secretary and Treasurer were the dignitaries present in the meet. On the same day, CMA H Padmanabhan, Chairman SIRC along with Regional Council Members met Mr. B.K. Bansal, Regional Director of MCA at his office in Chennai. Again on July 24, 2014 the region held the inauguration of the Oral Coaching programme. CMA V Kalyanaraman, former President of the Institute inaugurated the programme with the lighting of the lamp. CMA H Padmanabhan, Chairman SIRC, Mr. J D Sharma, Director - IOB, President IOBOA & JGS, AIBOC, Dr. Jayanthi Balakrishnan, Principal VOP and CMA K Sanyasi Rao and other Regional Council Members were among the members present in the occasion. Dr. Lalitha Balakrishnan, Principal of MOP Vaishnav College for women rendered her address as Guest of Honor and emphasised the need for undergoing professional courses apart from a degree course for bright future of the students. MoU with Postal Department, Wipro, SRM University, SDNB Vaishnav college, Dr. MGR University, Coimbatore Bharathiar University, Coimbatore Avinashilinagm University, Manonmaniam Sundaranar University, Madras University had been initiated by the Region on different dates of July and August 2014.

The Region also organised a workshop on 'Union Budget - 2014' at CMA Bhavan on 25 July, 2014. Smt. R. Bhagyadevi, IRS, Commissioner, Central Excise & Service Tax, Chennai was the Chief Guest. Dr. Ravindran Pranatharthy, Advocate and Expert in Indirect Taxation, Chennai was the main speaker and he highlighted the various provisions in the Union Budget relating to Indirect Taxation. On the same day CMA H Padmanabhan, Chairman, SIRC inaugurated the Oral Coaching center, along with other Regional Council Members at Meenakshi College for Women, Chennai in presence of Dr. Lakshmi, secretary & college faculty members. A Seminar on 'Role of CMAs in MSME Sector' was organised on July 26, 2014. Mr. S. Sivagnanam, additional Industrial Advisor, MSME Development Institute, Ministry of Micro, Small & Medium Enterprises, Govt. of India was the Chief Guest and CMA Sunil Chacko, former Chairman, SIRC and CFO of Cochin International Airport Ltd., was the Guest of Honour. CMA R. Vasudevan, practicing cost accountant, Chennai was the main speaker who spoke on the opportunities and the role to be played by CMAs in MSME Sector. On July 27, 2014 CMA Dr. A.S. Durga Prasad made his first visit to ICAI-SIRC after being elected as President and he addressed the student fraternity, as well

as he encouraged, motivated and explained them the need for focus in studies and achieve success in the examination. Various Professional Development programmes on the themes viz. Strategic Management, VAT Audit, Negative List of Services, Mergers & Acquisitions, The importance of soft skills for Internal Auditors, issues in capital gains, Enterprise Risk Management, Limited Liability Partnership, Energy Conservation, Information Security Management System Opportunities for CMAs, PPP - Concession Agreement - An Analysis etc had been organized by the Region on different dates of July and August 2014. On July 31, 2014 the ICAI-SIRC team participated in the meeting called by Regional Director Mr.. B.K. Bansal, Joint Director, Mr. Thjirumalai, Asst Director, Chartered Accountants & Company Secretary representatives.

An ICMAT & Industry Oriented Training Programme for qualified CMA candidates had been organized by Mr. Baiju Ramachandran, Chairman ICSI-SIRC in the presence of CMA H Padmanabhan Chairman, SIRC on August 15, 2014. The ICMAT training was held from 15 August to 18 August, 2014 and the Industry Oriented Training Programme was held between 15 August and 21 August, 2014, both at the Institute's premises. Eminent personalities and faculty members handled the sessions. On August 16, 2014 the Region as per the Action Plan provided Women's Wing Work Station (WWW) at CMA Bhavan. CMA Jyothi Satish, Patron Womens' Wing spoke on the occasion and briefed upon the proposed activities of the Womens' Wing ICAI-SIRC and on the same day as per the ICAI-SIRC Action Plan 2014-15 the first Tamil Nadu Practicing Cost Accountants Conclave – 2014 was arranged in the state of Tamil Nadu. Both was inaugurated by CMAV. Kalyanaraman, former President of the Institute & SAFA. On August 21, 2014, CMA H Padmanabhan, Chairman, SIRC addressed in the valedictory function of IOT training program, along with faculty members and staff members. The Region organised various student development programmes from August 9, 2014 till August 23, 2014 for the benefit of students at large. On August 30, 2014, SIRC organised a one day seminar on 'Total Energy management & Total Safety Management'. Mr. I Ramachandran (Retd) Chief Engineer, Energy & HSE Division, Chennai Global Services was the chief resource person and he discussed eloquently about the nuances of managing energy and safety effectively.

Coimbatore Chapter of Cost Accountants



on June 15, 2014 the Chapter conducted weekend special classes for the students pursuing the intermediate course. The chapter organized a meeting on 'Scope for CMA in General Insurance Sector' on June 25, 2014. CMA Dr. G Jawahar Babu handled the session and shared his valuable opinions. Certain orientation programmes had been conducted by the chapter on different dates of June, 2014 at various colleges in the presence of CMA A.R. Ramasubramania Raja, CMA Meena Ramji and CMA A. Harihara Subramanian, Chairman ,Vice Chairperson and Secretary respectively of the chapter, and also present was the Chairman of Erode chapter, CMA R. Gopal.

Trivandrum Chapter of Cost Accountants

n August 24, 2014 the Chapter conducted a Professional Development programme on the theme 'Cost Effectiveness of Government spending - Role of CMAs and the CAG'. The guest speaker Mr. N Shanmugham Pillai, former Senior Audit Officer, office of Principal Accountant General (Audit), Kerala, mentioned that CAG plays prominent role in ensuring cost effectiveness in Government spendings through

Efficiency Audit, Performance Audit, Propriety Audit etc and the CMAs have a huge role in guiding cost consciousness techniques in government expenditure. CMA H Padmanabhan, Chairman, SIRC delivered the keynote address and CMA Joseph Louis, Chairman of the chapter presided over the meeting. CMA Veerapudran S, Secretary of the chapter concluded the meeting with a vote of thanks.

Cochin Chapter of Cost Accountants



n September 13, 2014 the managing committee members of the Chapter celebrated the Corporate Cost Management Week by conducting a discussion on Costing. CMA Selvam A.,Vice Chairman of the chapter led the discussion and many members and students attended the programme.

Tiruchirappalli Chapter of Cost Accountants



The Chapter celebrated the Corporate Cost Management Week at its premises on September 10, 2014. CMA H. Padmanabhan, Chairman, SIRC inaugurated the programme highlighting the features of the Cost Accounting profession and opportunities available to the professionals. CMA S. Ramachandran, Secretary, SIRC, CMA Dr. A. Mayil Murugan, CMA J. Murugesan, members of SIRC also addressed the participants.

A PD programme on 'Cost Audit, Statutory Audit and Secretarial Audit' under Companies Act 2013 was also conducted by the chapter on the same day at its premises. Speaker CS N. Jayanthi, Company Secretary explained in detail the responsibility and accountability of auditors under the Companies Act. CMA C Subramanian, chairman of the chapter rendered welcome address.

Mettur-Salem Chapter of Cost Accountants



The Chapter celebrated the Corporate Cost Management Week on September 8, 2014 and conducted a programme titled 'Profitability and Cost Management'. CMA Dr Dhanapal shared his views on managing cost and maximizing profitability and said that improvement in profitability is possible only if cost and revenues are managed properly. The role of CMA is significant in

using the cost audit as a tool to bring improvement in profitability by linking with cost management strategy. CMA H Padmanabhan, Chairman, SIRC, CMA S Ramachandran, Secretary, SIRC, CMA KM Krishnamurthy & CMA R.V. Thiyagarajan, Chairman and Vice Chairman respectively of the chapter were among the members who graced the occasion.

Western India Regional Council

Surat South Gujarat Chapter of Cost Accountants

The Chapter celebrated the 68th Independence Day at its campus. CMA Manubhai Desai, being the chief guest addressed the people. CMA Brijesh Mali, Secretary

of the chapter hoisted the flag. There was also a Group Discussion and many members and students took part in the event.

Pune Chapter of Cost Accountants

The Chapter organized a CEP on 'Total Quality Management' in Solapur on August 23, 2014. CMA Murli Iyengar was the key speaker for the program, who spoke about quality, its definition, its evolution, features

and nature. The chapter also organized a CEP on 'Business Valuation'. CMA Murli Iyengar was also the key speaker for this program. Both the programmes were very interactive and all the members actively participated.