

Eastern India Regional Council

South Odisha Chapter of Cost Accountants

The Chapter organized an evening talk programme with participation of students and members on July 19, 2014 on the theme “Union Budget-2014”. CA Amar Kanta Padhy, FCA, being the chief guest discussed on Union Budget, 2014 and also the relevant changes sectionwise in Income Tax, Service Tax, and other Taxes. CMA N.C Kar, chairman of the chapter, pointed out the disparities of the Budget, 2014 and expressed his dissatisfaction for FDI in defence sector. He too discussed on the new changes in the Budget. CMA K Srinivas Rao, treasurer of the chapter elaborated on the same and CMA A.K. Patro, vice - chairman of the chapter concluded with a vote of thanks.



The Chapter celebrated the 68th Independence Day and hoisted National Flag amidst students, members and staffs. CMA N.C.Kar and CMA A.K. Patro, Chairman and Vice-Chairman of the Chapter were present on the occasion. Shri Sunil Kumar Samantaray and Shri Haramohan Pannigrahy, senior faculties of the Chapter delivered their speech on the importance of Independence Day, the freedom struggle and present prospects of our Nation.

Northern India Regional Council

Chandigarh-Panchkula Chapter of Cost Accountants

The Chapter organized the first meeting of the National Advisory Committee in coordination with NIRC, New Delhi on August 9, 2014. CMA Balwinder Singh, former council member conducted the technical session and detailed presentation of cost rules in various industries. CMA Vijender Sharma, chairman, NIRC presided over the function and demanded the new Cost Rules 2014 to put into abeyance till the committee submits its report along with the continuation of the existing rules. CMA Mukesh Kumar Gupta, chairman of the chapter and Member National Advisory Committee of the Institute compiled and consolidated all the suggestions and feedback received from members. CMA K K Sinha, secretary and CMA H K Sharma vice chairman proposed the vote of thanks.



Southern India Regional Council

The Region celebrated the 68th Independence Day at CMA Bhawan. CMA H Padmanabhan, Chairman, SIRC, CMA Ch Venkateswarlu, Vice Chairman, SIRC, CS Baiju Ramachandran, Chairman, SIRC, ICSI, students, staff members were present on the occasion and hoisted the Flag. CMA M J Gopalakrishnan, Past Chairman, SIRC, CMA M Gopalakrishnan, Former President, ICAI, CMA S Ramanathan, Past Chairman, SIRC addressed the huge gathering. The Independence Day Celebration was followed by Motivating and Personality Development Program for the students conducted by an expert from the field and it was held as a part of Student Development Program.

Trivandrum Chapter of Cost Accountants

The Chapter conducted a Professional Development Programme on July 27, 2014 on the theme “Risk Management in Banking Industry”. CMA Isac Kutty M.K, Professional Development Committee Chairman welcomed the gathering and Guest Speaker, CMA Vinod Chandrasekharan, ACMA, CAIIB, FCFA, Asst. General Manager, National Bank for Agriculture and Rural Development elaborately discussed various risks associated with organizations and steps involved in eliminating them. CMA Veerapudran S., secretary of the chapter concluded the meeting with a proposed vote of thanks. The Chapter celebrated the 68th Inde-

pendence Day on August 15, 2014. CMA Joseph Louis, chairman of the Chapter hoisted the National Flag and CMA S Hariharasubramanian, vice chairman of the chapter, CMA S Veerapudran, secretary, Managing Committee members as well as students and staffs participated in the occasion.



Bangalore Chapter of Cost Accountants

The Chapter organized a Professional Development meet on July 3, 2014 on the theme “Uploading Data of Sales & Purchases To The Website of Commercial Tax Department and Latest VAT Related Issues” organized by Dr. B.V.Murali Krishna, Joint Commissioner, Commercial Taxes (e-Audit Unit), Commercial Tax Department, Government of Karnataka. On July 11, 2014, a discussion was made on “Union Budget 2014 – An Analysis”. Shri M.V. Sridhar, Management Consultant, on Indirect Taxation and Shri K. Gururaj Acharya, Director, State Bank of Mysore, on Direct Taxation were the speakers on the discussion. On July 13, 2014 there was a Practitioner’s Meet on Companies (Cost Records and Audit) Rules, 2014 led by CMA M. Gopalakrishnan, past president of the Institute. Various Investor Awareness Programmes had been conducted by the chapter in the months of July and August 2014 in association with the Registrar of Companies, Karnataka. On July 26, 2014, CMA G.N. Venkataraman, past president of the institute, deliberated his speech on “Investment Formalities and Redressal Mechanism”. CMA Dr. B.Venkatachalam, Managing Director, M/s Hexagon Capital Markets Ltd., briefly discussed on rights and liabilities of The Investor



on August 2, 2014. On August 13, 2014, Prof. R. Madhwaraj, Management Consultant, discussed on Corporate and Enterprise Governance. On August 1, 2014, a discussion on Audit of Cooperative Societies under Karnataka Co-Operative Societies Act, 1959 was held. CMA Suresh R. Gunjalli, Chairman-Practitioners’ Forum, led the discussion. On August 9, 2014, a workshop on Karnataka Value Added Tax (K-VAT) was organized. Shri T. Srikantha Rao, Partner, RCE & Co., Shri K.S. Kamalakara, Cost Accountant, and Shri B.V. Ravi, Joint Commissioner, Commercial Tax Department, spoke on Recent Development in K-VAT, on VAT audit procedure, and on Input Tax Credit Policy respectively. On August 15, 2014 the Chapter celebrated the 68th Independence Day.

Western India Regional Council

Pimpri-Chinchwad-Akurdi Chapter of Cost Accountants

The Chapter organized seminar on “Independent Directors – Roles and Responsibilities under Companies Act 2013” on June 21, 2014. The Guest Speaker, CS Luv Tanwani, Senior Executive – Legal, Thermax Ltd covered various aspects viz. Role and Responsibilities of Independent Directors, Clause 49 of listing Agreement, Appointment, selection, remuneration etc. On July 19, 2014 the Chapter organized seminar on “Budget Changes and Professional Development”. Guest Speakers, CMA Ashok Nawal and CMA Manoj Malpani in the technical session discussed on various changes in Indirect Taxation and Direct Taxation respectively specified in the Budget.



KIND ATTENTION MEMBERS!

Annual membership fee for FY 2014-15 became due for payment w.e.f. 1st April 2014, the last date of which is 30th September 2014.

Members are requested to kindly make payment of their prescribed membership fee without waiting for the last date of payment.

KIND ATTENTION!

Members are hereby requested to intimate the Transaction ID, Date of payment, amount deposited and membership number to membership@icmai.in and finance.arjit@icmai.in for membership fee payments made through Bank by NEFT.

In case of payments made directly by organizations to the Institute's bankers on behalf of the members, the details of the same may also be intimated to the above mentioned mail IDs as soon as the payment is made by the organization concerned.

NON-RECEIPT OF THE MANAGEMENT ACCOUNTANT JOURNAL

This is for the information of members who fail to receive the management accountant journal despatched to them either due to un-intimated change of address or postal problems. Such addresses of the members whose journals have been returned undelivered are regularly hosted on the website of the institute (www.icmai.in) under the 'journal' section.

Please inform the membership department immediately any address update to ensure regular and timely delivery of journals to you. Members can also update their addresses online in the 'members' section. The new address gets automatically updated in the centralized data base of the institute, from where the journal mailing list is prepared. Any queries or complaints in this regard can also be sent by email at journal@icmai.in.

DIRECTORATE OF ADVANCED STUDIES

Notification

The Directorate of Advanced Studies has extended the date for enrolment to the Diploma in Information System Audit and Control 2nd batch to 30th September, 2014. For further details please see the website www.icmai.in or contact the Directorate at the following address.

CMA Dr P S S Murthy, Director (Advanced Studies)

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