

Eastern India Regional Council

Bhubaneswar Chapter of Cost Accountants

The Chapter organized a seminar on the theme ‘The Companies Act & Rule, 2013’ on July 6, 2014. CMA Dr. S.K. Gupta, Director (Technical), of ICAI, being the chief speaker discussed on Company Incorporation, Board of Directors, Company Meetings, Independent Director, Accounts & Audit and Scope of Cost Accountants under The New Companies Act & Rule, 2013. CMA S.S. Sonthalia, Past Chairman, EIRC of the Institute, & Moderator of the technical session deliberated on the Companies (Cost Records and Audit) Rules, 2014. Practicing members, invitees along with all the members of the managing committee participated in the seminar. On July 13, 2014 the Chapter organized a panel discussion on ‘Union Budget 2014-15’ at its conference hall. Shri S. K. Srivastava, IRS, Principal Chief Commissioner of Income Tax, Bhubaneswar was the Chief Guest and deliberated the changes made both in Indirect and Direct Taxation in the Union Budget 2014-15. CA A.K. Sabat, a leading Tax Consultant and Budget Analyst in Odisha was the Guest Speaker and CMA Niranjan Swain, G.M (Finance), OPGC Ltd, Bhubaneswar was the Resource Person on the occasion. They deliberated on ‘Direct Taxation and Union Budget-2014-15 & its impact on



individual and industry’ and ‘Indirect Taxation & Union Budget 2014-15 & its impact on Indian Economy’ respectively. It was an interactive session and attended by more than 100 members, Managing Committee Members & Invitees. CMA S.P. Kar, Chairman, PD Committee of the Chapter, CMA Manas Ranjan Lenka, Chairman of the Chapter were among the members present in both the occasions and made the event a delightful one. CMA Damodar Mishra, secretary of the Chapter ended the programmes with his formal vote of thanks.

Guwahati Chapter of Cost Accountants

On July 5, 2014 the Chapter organized an inaugural function of oral coaching session. Chairman of the Chapter, CMA Swapn Kumar Saha briefed the students about the introduction of cost accounting, historical background of the Institute as well as the Chapter. CMA Rana Bose, immediate past chairman of the chapter, CMA P.L. Kanoi, practicing cost accountant and CMA Sankar Majumdar, Treasurer of the chapter as well as a cost accountant in practice, discussed about the scope and prospects of the course and also motivated the students to pursue the same with full vigour and confidence. CMA Rupom Sharma, one of the faculties also encouraged the students and made them understand with appropriate illustrations to keep faith on a well versed cost accountant in practice. The session was quite interactive and attended by about 35 students and 15 members. On July 12, 2014 the Chapter organized a seminar on the topic ‘Union Budget 2014’. CMA Mrityunjay Acharjee, Associate VP (Finance) of Balmer Lawrie & Co Ltd., Kolkata being the keynote speaker delivered the speech



on the said topic covering all the aspects of Direct Taxes and Indirect taxes and its impact on the following years to come. CMA Rana Bose, immediate past chairman of the Chapter introduced the brief academic and professional profile of the speaker Shri Acharjee. CMA Mukesh Sharma, secretary of the Chapter ended the seminar with his formal vote of thanks.

Northern India Regional Council

Faridabad Chapter of Cost Accountants

The Chapter organized a members-students meet in association with NIRC and made a discussion on 'Emerging fields/Challenges ahead in CMA Profession' on June 15, 2014. The meet was opened by an excellent speech by chairman, Faridabad Chapter, CMA Adish Suri, who highlighted the achievements and activities of the Chapter. He shared his valuable views on the topic of discussion. CMA Rakesh Bhalla NIRC chairman discussed the opportunities for CMAs in the emerging fields with the members and students and shared his excellent views. Central Council Member, CMA Sanjay Gupta resolved beautifully the queries raised by the members and the students. Around 75 members/students attended the event which earned the members 2 CEP points. The event ended with a vote of thanks by CMA Sunil Kumar, Secretary of the Chapter. On July 6, 2014 the Chapter restarted its inaugural session of oral coaching/computer training/GDBC with kind support from NIRC. CMA Adish Suri, chairman, Faridabad Chapter,



described the students in details regarding the value of profession, opportunities for CMAs and career path. He also discussed the schedule of oral coaching, Computer training, GDBC, Seminars and Industry exposure plans.

Kota Chapter of Cost Accountants

On June 29, 2014 the Chapter organized inaugural function of new oral coaching session for the term July-December, 2014. CMA S.N. Mittal, Director Coaching, discussed in details about the CMA course. CMA Vinod Jhalani, Treasurer of the Chapter explained about the benefits and future opportunities of the CMA profession. CMA Rajendra Natani, secretary of the Chapter ended the programme with a proposed vote of thanks.



Southern India Regional Council

Trivandrum Chapter of Cost Accountants

A joint meeting on 'ASAP-CAT' with Government of Kerala ASAP officials, ICAI Chapters of Kerala & ROCCS of Kerala was held by the Chapter on June 21, 2014. CMA M Gopalakrishnan, CMA TCA Srinivasa Prasad, Council Members, CMA H Padmanaban, Vice Chairman, SIRC and Chairman SBAT, CMA L Gurusurthy, Director CAT, Shri C. Madhusudhanan, Head, Quality ASAP, Government of Kerala, representatives from Chapters and ROCCS of Kerala participated in the meeting. Shri C. Madhusudhanan, Head, Quality, ASAP, Government of



Kerala elaborated the requirement of imparting quality training and the quality frame work measures taken by them to attain it. The session was led by CMA TCA Srinivasa Prasad, Council Member and he made almost all the faculties to speak about their experience with students, the course material, method of coaching etc. The dignitaries present over there stressed the need of the CAT examination and spoke about the latest development in the coaching/ arrangement for the CAT exam, and online mock test for the students etc. Queries of the trainers were clarified by CMA M Gopalakrishnan and CMA TCA Srinivasa Prasad and also informed points discussed by them with ASAP-CAT officers of Government of Kerala as to various aspects of the ASAP-CAT students. On June 24, 2014 the Chapter conducted a one day Seminar on 'Service Tax and Reverse Charge Mechanism' and was led by CA Tony M.P. FCA, DISA (ICA), Practising Chartered Accountant. He discussed various points of Service Tax regulations, Cenvat credit, Reverse Charge Mechanism etc. CMA Venugopal S. IPTAFS, Director (Finance), KSEB Ltd. inaugurated the seminar and briefly discussed on the confusion prevailing among corporate regarding Service Tax regulations. Delegates from 15 corporates, practising and employed members and students participated in the seminar and clarifications were sought on various points. CMA S Veerapudran, secretary of the chapter concluded the programme with a vote of thanks.

Tiruchirapalli Chapter of Cost Accountants

The Chapter inaugurated 81st Oral coaching session and orientation class for students appearing for December 2014 examination on June 22, 2014. The chief guest CMA T Ananthasayanam, AGM-Finance, BHEL, Trichy inaugurated the oral coaching classes for both foundation and intermediate courses. He emphasized the need and role of the CMA profession in all fields like Industry, business, government etc and advised the students to concentrate on the latest changes and developments in taxes, duties apart from covering the CMA course. Prof. G. Balakrishnan, former Vice Principal of St. Joseph's College and quiz master, also well known career counseling and communication skill expert, motivated the students to inculcate a sense of self confidence and improve communication skill to achieve better results in the examination.

Vishakhapatnam Chapter of Cost Accountants



On June 8, 2014, the Chapter conducted the classes for the session June-Dec 2014. CMA P. Suresh, IRAS, Sr. Divisional Finance Manager, Waltair Division of East coast Railway was the chief guest of the programme who explained about the importance of Cost and Management Accountancy course and also its necessity in the current competitive scenario. The SIRC Member CMA K. Sanyasi Rao, discussed about the future prospects of the CMA course. Over 72 students, 7 faculty members attended the session being presided over by CMA Prakash Uppalapati, chairman of the chapter. CMA Harinarayana Tankala, secretary of the chapter proposed the vote of thanks. On June 22, 2014 the chapter organized a Professional Development Meet on 'Andhra Pradesh State Re-Organization Act 2014' and VAT & CST Implications at its premises. Dr K. Hari Babu, Honorable Member of Parliament from Vishakhapatnam being the chief guest addressed the members on various issues on the AP Re-organization. Sri T. Siva Sankara Rao, Deputy Commissioner (Commercial Taxes), Vishakhapatnam highlighted the implications of Value Added Tax (VAT) and Central Sales Tax (CST) on the industry and the consumers at large. On July 7, 2014 the chapter inaugurated the classes for their Foundation Course at its premises. The chief guest CMA D. Zitendra Rao, Practising Cost Accountant, Hyderabad, congratulated the students for joining the Professional course and emphasized the importance of Cost Accountancy profession. He also gave a detailed introduction to the subjects. CMA K. Sanyasi Rao, addressed the students and provided details of the institute and the importance of this course in the industry as well as to the society. The chairman of the chapter, CMA U. Prakash explained about the course details. CMA C. S. Sundara Murthy, member of chapter proposed the vote of thanks.

Western India Regional Council

Surat South Gujarat Chapter of Cost Accountants



On July 15, 2014 the Chapter organized a full day seminar on post changes in Excise, Customs, Service Tax and Income Tax. CMA Ashok B. Nawal (MD of BIZSOL India Pvt Ltd) explained the impact of budget in details for optimum benefit of all participants and also explained the practical issue for compliance by SEZ and DTA units. Shri Subhash Patel, Secretary AIA, attended the seminar and appreciated the same. He also provided necessary assurance and support from AIA in conducting such seminars. CA Surendra Rakhecha described the impact of Direct Taxes. The whole programme had been coordinated by CMA R.K.Rathi, Vice Chairman of the chapter.

ATTENTION MEMBERS!

Annual membership fee for FY 2014-15 became due for payment w.e.f. 1st April 2014, the last date of which is 30th September 2014.

Members are requested to kindly make payment of their prescribed membership fee without waiting for the last date of payment.

ATTENTION MEMBERS!

Members are hereby requested to intimate the Transaction ID, Date of payment, amount deposited and membership number to membership@icmai.in and finance.arijit@icmai.in for membership fee payments made through Bank by NEFT.

In case of payments made directly by organizations to the Institute's bankers on behalf of the members, the details of the same may also be intimated to the above mentioned mail IDs as soon as the payment is made by the organization concerned.

Aurangabad Chapter of Cost Accountants



As per the Chapter news item date, June 2, 2014, it organized a felicitation function to celebrate and boost up the successful students of the December 2013 Examination. The chapter on the same day also organized inauguration function of oral coaching of the current session. Shri Munish Sharma, Director General MIT, Aurangabad was the chief guest and Shri Sanjeev Shelar, Consulting Structural Engineer, USA was the guest of honour of this programme. Shri Munish Sharma and Shri Sanjeev Shelar both advised the students and provided necessary guidance for achieving success in the examination. CMA Pravin Mohani, chairman of the chapter, briefly narrated the scope and opportunities of the CMA Profession. CMA Sunilkumar Maniyar, vice chairman of the chapter and CMA A. R. Joshi, Ex. Chairman of Training Committee narrated about the achievements of the training committee & provided guidance for completion of CMA Course. The programme was attended by a large number of students & their parents and CMA Vaibhav Argade, secretary of the chapter proposed a vote of thanks.

NON-RECEIPT OF THE MANAGEMENT ACCOUNTANT JOURNAL

This is for the information of members who fail to receive the management accountant journal despatched to them either due to un-intimated change of address or postal problems. Such addresses of the members whose journals have been returned undelivered are regularly hosted on the website of the institute (www.icmai.in) under the 'Journal' section.

Please inform the membership department immediately any address update to ensure regular and timely delivery of journals to you. Members can also update their addresses online in the 'members' section. The new address gets automatically updated in the centralized data base of the institute, from where the journal mailing list is prepared. Any queries or complaints in this regard can also be sent by email at journal@icmai.in.