## **Eastern India Regional Council**

Glimpses of Regional Students Conference 2014, December 21, 2014, held in Kolkata



**Bhubaneswar Chapter of Cost Accountants** 



The Chapter inaugurated the 53rd session of Oral Coaching on November 23, 2014 and Shri H.P. Nayak, IRAS, Director (Finance), OPGC Ltd was the Chief Guest and Shri Nilamani Mohapatra, one of the Founder Members & Past Chairman of the chapter was the Guest of Honour of the occasion. On December 3, 2014 the chapter organized a seminar on 'Role of Professional Accountants in the Emerging Scenario'. Dr. Aditi Haldar, Director-GRI Focal Point India was the Guest Speaker on the occasion and other national and international dignitaries like CMA Dr. A.S Durga Prasad, President, CA. Subodh Kumar Agarwal, President, SAFA,

## INSTITUTE NEWS



CA Lasantha Wikeramasighe, Vice President CA, Srilanka, CA. Soukat Hossain, President, ICA, Bangladesh and CMA Mohammed Salim, President, ICMA, Bangladesh also addressed on the occasion. On the same day the chapter organized one campus Interview for its qualified students in June, 2015 term examination at its premises. The executives of M/s Balasore Alloys Ltd., Balasore conducted the interview in two stages, written and personal interview.

#### **South Odisha Chapter of Cost Accountants**



A career counselling programme had been conducted by the Chapter on December 2, 2014. Dr. R.C. Mohapatro, HOD, Kodala College, and Shri Biswanath Mahapatro, Sr. Lecture, R. C. M College, Khallikote were present in the programme where the queries had been satisfactorily clarified by the speakers. Shri Ajit Kumar Behera, counseling adviser from Khallikote was also present in the occasion.





A Career Counselling Programme was organized by the Chapter in Patna on December 3, 2014. The programme was attended by CMA Manas Kumar Thakur, Chairman Research Innovation & Journal Committee, CMA A.N. Singh, Vice Chairman, Patna Chapter and CMA Chiranjib Das, Joint Director, Academic, Tax Research & Studies department of the Institute. The program was attended by a good number of students and was highly interactive.

#### **Howrah Chapter of Cost Accountants**



On November 29, 2014 the Chapter organized CEP program on 'Cost Audit & Excise Audit & case study on Excise Audit' at its premises. CMA Somnath Mukherjee, former Council Member and an eminent cost practitioner deliberated on the draft rules of the Cost Audit, case study on cost audit and also on excise audit, especially on valuation audit and CENVAT audi under section 14 & 14AA of the Central Excise Act. He also discussed the practical problems with illustrations in the field of profession and industry. CMA Pranab Chakrabarty, Chairman of the chapter explained the recent activities and importance of the chapter towards CMA profession.

# Northern India Regional Council

### **Chandigarh-Panchkula Chapter of Cost Accountants**



The Chapter organized study circle meeting on November 1, 2014 based on the theme 'Liability Insurance – Professional Indemnity Insurance and Directors & officers Liability Insurance'. CMA S K Jain was the distinguished speaker and he discussed the issues related with the liability insurance. The programme was attended by CMA Balwinder Singh, CMA K K Sinha, Secretary and around 45 members.

# Southern India Regional Council

**Coimbatore Chapter of Cost Accountants** 



On November 7, 2014 the Chapter arranged a career counseling programme for higher secondary school students. A session of communication & soft skill program was conducted during third week of November, 2014 at the chapter for intermediate postal students. The chapter organized a students' meet in connection with the Flag Day Celebrations on 25 November, 2014. CMA A.R. Ramasubramania Raja, Chairman of the chapter in his address to the students emphasized the need for fostering communal harmony and national integration.

### **Erode Chapter of Cost Accountants**

On November 28, 2014 the Chapter conducted a stock audit seminar at its premises. Chief Guest CMA J Murugesan explained the importance of conducting a stock audit seminar. CMA R Saravanan, fac-

## INSTITUTE NEWS



ulty discussed briefly the stock audit and also explained the queries raised by members during interaction session. CMA R Gopal, Chairman of the chapter rendered his welcome address.

### **Visakhapatnam Chapter of Cost Accountants**



The Chapter organized a Professional Development meet on 'How to Succeed as a Cost & Management Accountant' on Dec 6, 2014 at its premises. CMA Dantu Mitra, Practicing Cost Accountant, Hyderabad the Chief Guest graced the occasion and



CMA T. Harinarayana, secretary of the chapter welcomed the gathering. CMA U. Prakash, Chairman of the Chapter presided over the meeting.

### Hyderabad Chapter of Cost Accountants



On November 1, 2014 the Chapter jointly with SIRC organized a program on the theme 'MSME and role of cost accountants'. Shri Arvind Patwari, Director, MSME Development Institute, the Chief Guest in his presentation provided an overview of MSME sector, current challenges and expectation of the sector from CMA professionals. CMA Ch Venkateswarlu, Vice-Chairman, SIRC recommended the chapter to set up MSME helpdesk at Sanathnagar premises in which both the chief guest and Managing Commit-

tee of the chapter have expressed their consent. CMA KVN Lavanya, Practicing Cost Accountant, highlighted various management accounting techniques that could be adopted by CMAs in the MSME companies. CMA P Uday Shankar, Director Ni-MSME shared a case study of the MSME sector. Various career counselling programmes had been conducted by CMA Radha Krishna Komaragiri and CMA A.Vijay Kiran, Chairman and Vice Chairman of the chapter, CMA Dr PVS Jagan Mohan Rao, Central Council Member on different dates of November 2014. On November 11, 2014 ICWAI Management Accounting Research Foundation scheduled a one day program on 'Internal Audit in Public Enterprises' in five cities across India. CMA Vijay Kiran Agastya, vice chairman of the chapter highlighted the differences between Internal Control, Internal Audit and Risk Management and shared a summary of results from the Global pulse survey conducted by the Institute of Internal Auditors, USA. CMA Ch Venkateswarlu, Vice Chairman, SIRC shared a few examples of Internal Control adopted by Public Sector companies and CMA DLS Sreshti, Central Council Member discussed about control of Fraud. CMA Dr PVS Jagan Mohan, Central Council Member shared his personal experience as an internal auditor and made the session interactive. CA V Raghunandan, Partner, Bhaskar Rao & Co and vice-chairman, Institute of Chartered Accountants of India, Hyderabad Chapter felicitated the first session titled 'Evolving role of Internal Auditing Function' and Shri H Sambasiva Rao, Dy. General Manager & Principal, Andhra Bank Apex College, took the session on 'Risk Based Internal Audit'. Post lunch the first session was on 'Reporting System, model of reporting and communication skills of Internal Auditor' felicitated by CMA D Zitendra Rao, Practicing Cost Accountant and Sri T. Rama Subramanian, DGM, Internal auditor. BHEL handled the last session titled 'Audit Committee and Internal Audit'. On November 16, 2014 a program on Communication Skills had been conducted by the chapter at its premises. Smt. Suman Rangabhashyam and Shri Satish Govind demonstrated the effectiveness of communication for professionals to be successful in life. On November 24, 2014 CMA Dr. A.S. Durga Prasad, President of the Institute met Sri Nara Chandra Babu Naidu, Hon'ble Chief Minister of Andhra Pradesh as a courtesy visit.

## Western India Regional Council

Surat South Gujarat Chapter of Cost Accountants

n November 16, 2014 the Chapter inaugurated the new premises by Guest of Honour, Hon. Shri Chhatrasinh Mori, Minister of state (Food and Civil Supplies, Consumer Affairs, Ind. charge) & Chief Guest, CMA Dr A S Durga Prasad, President. Shri Mori also assured support of Govt. of Gujarat in CAT Courses and other facilities required by institute for betterment of profession. CMA PV Bhattad, Vice President, CMA B.M Sharma, Past President of the Institute, CMA A B Nawal, Chairman WIRC, CMA S.S. Shah & other CCMs and RCMs, senior members of the chapter were also present in the inaugural function. CMA Dr A S Durga Prasad, President, advised the cost accountants to put more efforts in touching greater height of profession. CMA G P Rao, senior member of the chapter and General Manager (F & A) KRIBHCO had been felicitated by the President for extending their support to the fullest extent. Technical sessions on 'Make In India' and 'IFRS' had been conducted by the chapter taken by expert faculties CMA A B Nawal and CMA R M Bhave, founder chairman of the chapter. Senior officials from Reliance, NTPC, GNFC were present and they appreciated the efforts of the profession in organizing such seminar inviting knowledgeable faculties.



### Ahmedabad Chapter of Cost Accountants

## INSTITUTE NEWS



The Chapter organized two days communication & soft skill training program for Intermediate students on November 8 and 9, 2014. Chairman of student's Soft Skill Training Committee CMA Malhar Dalwadi asserted the need of effective communication and punctuality to achieve success in life. He also briefly stated the role of CMA in reducing and controlling cost in today's competitive scenario. Eminent faculties were invited for delivering lectures on effective verbal in written communication, interview skills, personality development, drafting business letter and how to develop presentation

skill. On November 12, 2014 a one day seminar on 'Internal Audit in Public Enterprise' had been organized by the chapter under guideline of ICWAI MARF, New Delhi. The Chief Guest Shri S B Khyalia, Managing Director of MGVCL expressed his view about the responsibility of Internal Auditor in the Public Enterprise. The guest speaker CMA M B Kaka, CA Bimal Bhatt, CA Vivek Rajani, CA Amal Dhruv and CMA S J Joshi were felicitated by the managing committee members.

### **Aurangabad Chapter of Cost Accountants**



A half day seminar on Costing MIS & Product Costing through SAP had been organized by the Chapter on November 23, 2014. CMA Amit Apte, Central Council Member & CMA Neeraj Joshi, Regional Council Member, WIRC were the chief speakers. CMA Apte guided on the use of MIS for analysis of on-line access to the organization's current performance with historical records and CMA Neeraj Joshi explained about the work procedure of product costing and how it is integrated with other modules for making master integrated planning, product cost planning, manufacturing methods, for streamline controlling processes in SAP and other reporting.