

benefits of forensic audits and may only seek such services after a fraud has occurred.

- ⊙ **Lack of Regulatory Clarity:** While various regulators mandate forensic audits, there is still a lack of standardization in the audit process, making it difficult to ensure consistency and comprehensiveness.
- ⊙ **Data Privacy Concerns:** With digital forensic audits becoming more prevalent, there are concerns about data privacy and the ethical handling of sensitive information.
- ⊙ **Resource Constraints:** Forensic audits require highly specialized skills and access to technology, which can be expensive and out of reach for smaller companies or government entities.

CONCLUSION

Forensic auditing has become a critical tool for uncovering financial misconduct and ensuring compliance with legal and regulatory frameworks across various industries in India. From banking to healthcare, the use of forensic audits has proven invaluable in identifying fraud, protecting stakeholders' interests, and promoting transparency. As financial crimes evolve and become more sophisticated, the role of forensic

As financial crimes evolve and become more sophisticated, the role of forensic auditors will continue to grow

auditors will continue to grow, offering enhanced safeguards against malpractices. **MA**

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Corporate Corner

Congratulations!!!



Our heartiest congratulations to CMA Daljeet Singh Khatri, Member of the Institute, for being elevated to the post of Director (Finance), HUDCO w.e.f. 14th August, 2024.

Shri Daljeet Singh Khatri has over 26 years of experience in various Financial Institutions such as REC, SIDBI and NHB. Prior to joining HUDCO, he was working with REC as Executive Director (Finance). He was instrumental in implementation of various systemic improvements in REC. He has diverse experience in core finance functions such as Domestic and International Funds Mobilization, Treasury Management, Project Appraisal, Assets and Liability Management, Risk Function, Financial Concurrence and Formulation of Financial Policies, Contracts and Procurement Management etc.

We wish CMA Daljeet Singh Khatri, the very best for all his future endeavours.