



CMA P. Raju Iyer

President

The Institute of Cost Accountants of India

“Experience is the only teacher we have. we may talk and reason all our lives, but we shall not understand a word of truth.”

- Swami Vivekananda

My Dear Professional Colleagues,

I, on behalf of the Institute and all its stakeholders extend our heartiest congratulations and best wishes to Shri Manoj Govil, IAS on his appointment as the Secretary to the Government of India, Ministry of Corporate Affairs. I along with CMA Vijender Sharma, Vice President of the Institute extended greetings to Shri Manoj Govil ji on 2nd November 2022 in New Delhi and discussed the matters related to professional developments and ongoing activities of the Institute.

Meetings with dignitaries

☉ Chairman, Commission for Agricultural Costs & Prices (CACP)

I am happy to inform that a delegation from the Institute led by me had a meeting with Shri Vijay Paul Sharma, Chairman, Commission for Agricultural Costs & Prices (CACP), Ministry of Agriculture & Farmers Welfare on 10th October, 2022 to discuss the proposal submitted by the Institute to conduct a Pilot Study on the Cost of Cultivation of major Agricultural crops under the Activity Based Costing (ABC) Approach. The said delegation comprised of CMA Vijender Sharma, Vice President, CMA

PRESIDENT'S COMMUNIQUE

Chittaranjan Chattopadhyay, Chairman, BFSI Board, CMA (Dr.) K Ch A V S N Murthy, Chairman, Task Force on Agri Cost Management, CMA B.B. Goyal, Former Addl Chief Advisor (Cost), MoF, GoI, CMA (Dr.) Sreehari Chava, Convenor, Task Force on Agri Cost Management, CMA (Dr.) D.P. Nandy, Senior Director & Secretary, Task Force on Agri Cost Management, Dr. Pinak Pani Pal, Associate Professor, Indian Statistical Institute (ISI), Kolkata and Dr. Praveen Jain, Professor, IGNOU.

☉ Meeting with Secretary PESB

I wish to inform you that CMA Biswarup Basu, Immediate Past President and CMA B. B. Goyal, Advisor of the Institute and Former Addl. Chief Adviser (Cost), Ministry of Finance had a meeting with Smt. Kimbuong Kipgen, Secretary, Public Enterprises Selection Board (PESB) on 14th October, 2022 and submitted a representation requesting PESB to reconsider our submissions and bring justice for the Cost Accountant fraternity by restoring original qualifications for Director (Finance) in Central PSEs.

☉ Meeting with Chairperson SEBI

I am pleased to inform that I along with CMA Vijender Sharma, Vice President, CMA Chittaranjan Chattopadhyay, Chairman, BFSI Board, CMA Debasish Mitra, Chairman, Board of Advanced Studies & Research, CMA (Dr.) Ashish P. Thatte, Chairman, Corporate Laws Committee, CMA B.B. Goyal, Advisor of the Institute and Former Addl Chief Advisor (Cost), MoF, GoI, CMA (Dr.) Sunder Ram Korivi, Former Dean of NISM, Academic Head of HSCN University, Adjunct professor of IICA and member of BFSI Board of the Institute had a meeting with Ms. Madhabi Puri Buch, Chairperson, Securities and Exchange Board of India (SEBI) on 1st November, 2022 to discuss and make a presentation on the representation submitted by the Institute to allow CMAs to function as Social Auditors (SAs) and Institute to promote a section 8 company to function as Self-Regulatory Organization (SRO) for the Social Auditors.

SAFA Meetings and events in Dhaka, Bangladesh.

The Institute of Chartered Accountants of Bangladesh hosted the SAFA meetings and International Conference in Dhaka, Bangladesh on 15th and 16th October, 2022.

CMA H. Padmanabhan, Chairman International Affairs Committee of the Institute & Chairman of SAFA PAIB Committee, CMA (Dr.) V. Murali, Member of SAFA

International Relations Committee, CMA Niranjan Mishra Member of SAFA Small and Medium Practices Committee and CMA Papa Rao Sunkara, Member of SAFA Committee to study Fiscal regimes and other statutory requirements of business in SAARC countries attended their respective Committee meetings on 15th October, 2022. I along with CMA Vijender Sharma, Vice President of the Institute attended the SAFA Board meeting on 16th October, 2022. The delegation of the Institute also attended the SAFA International Conference 2022 titled "Regional Connectivity for Sustainable Growth" hosted by ICAB on 15th October, 2022.

Award of SAFA Membership to CA Maldives

The Institute of Chartered Accountants of the Maldives organized the Maldives Accountants Forum (MAF) 2022 from 29th October 2022 to 30th October 2022. One of the main highlights of MAF 2022 was the awarding of SAFA membership to CA Maldives.

I was invited by CA Maldives to participate and share my views on Tax Reform Agenda during MAF 2022. CMA Vijender Sharma, Vice President, CMA H. Padmanabhan, Chairman, International Affairs Committee and my council colleagues CMA Niranjan Mishra, CMA (Dr.) V. Murali, CMA (Dr.) Ashish P. Thatte, CMA Paparao Sunkara and CMA Debasish Mitra also participated in MAF 2022 on invitation from CA Maldives to witness the awarding of SAFA membership to CA Maldives.

I convey my heartiest congratulations to CA Maldives and I am sure it will make a contribution towards further strengthening of the accountancy profession and economic development of South Asian Region.

Regional CMA Convention - 2022, Chennai

I am happy to inform that the Southern India Regional Council of the Institute organised the Regional CMA Convention - 2022 on 4th and 5th November 2022 at Hotel Le Royal Meridien, Chennai. I had the privilege of participating and interacting with around 400 members, industry representatives, and Government officials. The convention was inaugurated by Padmashree CA T N Manoharan and CMA D Sundaram, Vice Chairman & MD - TVS Capital Funds delivering the plenary address.

Technical Sessions were handled by CMA S Bhargava, Apollo Hospitals, CMA Sukrut Mehta, CMA Umesh Dongre, Dr. Susselendra Desai, CMA S Dorairajan, CMA A Vadivel, CA Anand Prakash Jangid, CMA [Prof.] Arindam Bannerjee and CMA A N Raman.

The Valedictory Session was graced by His Excellency Thiru. R.N. Ravi, Hon'ble Governor of Tamilnadu and he highlighted the role of Cost and Management Accountants in the inclusive holistic integrated development of the nation and restoring the glory of this nation. The cultural

evening hosted by Shri Shankarlal Shasun Jain College made an impression in all our minds on the rendition on the dance forms of South India. I wholeheartedly thank the Hon'ble Governor of Tamil Nadu for his esteemed presence. I appreciate the efforts taken by CMA Sankar P Panicker, CMA R Vishwanath Bhat, CMA Vijay Kiran Agastya, CMA Rajesh Sai Iyer, CMA Rakesh Shankar Ravisankar and SIRC officials for the wonderful co-ordination.

Launch of Certificate Course in Health Care Finance with Sri Ramachandra Institute of Higher Education and Research

Sri Ramachandra Faculty of Management Sciences, SRIHER, Chennai in association with the Institute has launched a Certificate Course in Healthcare Finance. I along with Past President of Institute - CMA M Gopalakrishnan, CMA Sankar Panicker, - Chairman - SIRC, CMA Vishwanath R Bhat, Vice Chairman - SIRC, CMA Vijay Kiran Agastya, Secretary - SIRC participated in the launch programme held on 3rd November 2022 at the University Campus, Chennai. CMA Suresh R Gunajalli, CMA Sanyasi Rao, Past Chairmen made their gracious presence. Dr. Mahesh Vakamudi, Dean of faculties, Shri. Ravishankar, Director Finance applauded the efforts of the Institute. Dr. K C John, Director - SRFMS and Dr. Selvam Jessiah - Principal welcomed our efforts in promoting academia-industry relationship. Dr. A S Poornima and CMA Rakesh Shankar Ravisankar coordinated the launch of course. Registration for the course is overwhelming.

I now present a brief summary of the activities of various Departments/Committees/ Boards of the Institute, in addition to those detailed above:

BANKING, FINANCIAL SERVICES AND INSURANCE BOARD

The Banking, Financial Services & Insurance Board of the Institute and the BFSI department continued to chalk out and continue its various activities and initiatives during the month of October 2022 under the active leadership of CMA Chittaranjan Chattopadhyay, Chairman of the BFSI Board, a synopsis of which is presented below:

A. Observance of World Investor Week (WIW) 2022

The World Investor Week (WIW) 2022 is a global campaign which was celebrated under the aegis of IOSCO and SEBI, from 10th to 16th October, 2022 to raise awareness about the importance of investor education and protection. To commemorate the campaign, the Banking, Financial Services and Insurance Board (BFSIB) of The Institute had organized a series of webinars to observe the World Investment Week from 11th to 16th October, 2022 for the benefit of all stakeholders and spreading the message of proper investor education.

First Webinar was organized on the topic 'Whats Your financial Gameplan', where the speaker was CMA Malhar Mazumder, Wealth Management Consultant on 13th October. Second Webinar on the topic 'India Equity View Amidst Global Turmoil', where the speaker was CMA Dhiraj Sachdev, Financial Advisor was organized on 15th October and Third Webinar on the topic "Basic Mathematics for Financial Planning" where the speaker was Shri Dibyendu Mukherjee, Personal Finance Professional was organized on 16th October.

For those who missed the events due to preoccupation, all such presentations are uploaded in the BFSIB portal as a part of knowledge sharing endeavour of the Board.

B. Capital Market Symposium at Kolkata.

A mega Symposium on Capital Market on the topic 'Financial freedom through Stock Marketing Investing' was organized at The Hotel Hindustan International, Kolkata and also streamed online. The event was a ground breaking fireside chat between CMA Basant Maheshwari, Portfolio Manager and an icon of the profession and CMA (Dr.) Sunder Ram Korivi, Member of the BFSI Board and renowned academician who is presently Adjunct Professor Indian Institute of Corporate Affairs (IICA), established by the Ministry of Corporate Affairs, Government of India.

The event was participated in person by various professionals, members of the Institute and dignitaries, including CMA Harijiban Banerjee, Past President; CMA Amal Kumar Das, Past President; CMA Amitava Sinha, Director (Finance), Jute Corporation of India and many others. CMA Chittaranjan Chattopadhyay, Chairman BFSIB and Council Member and CMA Biswarup Basu, Immediate Past President and Council Member also addressed the participants while setting the ball rolling towards an electrifying fireside chat event which witnessed a barrage of questions from the participants during the Q&A session which followed the fireside chat.

The programme also witnessed an overwhelming response on the official YouTube channel of the Institute where number of views surpassed 4300 soon after upload, anyone desirous of viewing it at their leisure can do so on the link <https://youtu.be/oagT4XYVy-A>.

C. Webinar on Infrastructure Financing

Shri Subhendu Moitra, Financial Advisor and Former Chief Credit Officer, IIFCL took a webinar on the topic of 'Infrastructure Financing' on 21st October, 2022 and presented the various infrastructure projects and the mechanism of financing covering the challenges and opportunities.

D. Publishing of 11th Issue of BFSI Chronicle

BFSI Board released the 11th issue of the BFSI Chronicle

on 30th September, 2022. It covered various articles in the BFSI sector and I hope the readers would benefit with such thought provoking articles for knowledge enhancement of members and others.

E. Representation letters for inclusion of CMAs

The BFSIB continues its efforts for further development of the profession in the BFSI sector with representations to authorities and employers for inclusion of CMAs in the sector. I am happy to announce that –

- ▲ CMAs, both individuals and in practice are included to conduct Due Diligence Audit in Punjab National Bank for both Indore and Bhopal.
- ▲ PFRDA has included CMAs for the post of Officer Grade-A (Assistant Manager). State Bank of India has also included CMAs for the post of Circle Based Officers.
- ▲ We have sent representation to various Banks for inclusion of CMAs in various posts and with proper follow up we hope to have our names included in coming days for all Banks.

F. Exposure Draft of Insurance and Regulatory Development Authority of India (Registration of Indian Insurance Companies) Regulations, 2022

The BFSI Board had provided the representation on the Exposure Draft of Insurance and Regulatory Development Authority of India (Registration of Indian Insurance Companies) Regulations, 2022 based on the various feedback received from various Bankers and we hope that CMAs would be included in the final Notification to be issued by the IRDAI.

G. Reserve Bank of India released the Draft Master Directions – Information Technology Governance, Risk, Controls and Assurance Practices Guidelines

The BFSI Board is seeking comments on the Draft Master Directions – Information Technology Governance, Risk, Controls and Assurance Practices Guidelines. The last date of submission of comments/suggestions is 15th November, 2022 to bfsi@icmai.in. I urge stakeholders to write to us with their views and comments.

H. Sale of Aide Memoire on Infrastructure Financing

The handbook which was released by the BFSIB, titled 'Aide Memoire on Infrastructure Financing' for benefit of all stakeholders and was very well accepted by stakeholders and now is reprinted with ISBN No which will ensure wider reach to reach across the unreached. The members, students and others can get their copies through online purchase via the link https://eicmai.in/booksale_bfsi/Home.aspx.

I. Workshop on Due Diligence in Banks

BFSIB is organizing a workshop on how to conduct the due diligence work in Banks for 3 days from 4th to 6th November, 2022 the details of which are uploaded on the BFSIB portal.

BOARD OF ADVANCED STUDIES & RESEARCH

I am pleased to inform that the 3rd batch of Diploma in Information System Security Audit (DISSA) and the 2nd batch of Diploma in Forensic Audit (DFA) have been started successfully with a good number of professionals. I must congratulate CMA Debasish Mitra, Chairman - Board of Advanced Studies & Research and the staff members of the Board for their sincere effort to run these professional courses on a regular basis for the benefit of the CMA fraternity.

CONTINUING EDUCATION PROGRAMME COMMITTEE

During the month, around Thirty Five webinars and programmes were organised by the different Committees of the Institute, Regional Councils and Chapters of the Institute on the topics of professional relevance and importance like RERA Law in a NUTSHELL - Including Professional Opportunities for CMAs, New Sustainability Regulations, Infrastructure Financing, Financial Freedom Through Stock Market Investing, Product costing in SAP, Challenges in Costing & Audit in Construction & Engineering Industries, Recent changes in GST Laws, TDS under Income Tax Act, 1961, Crypto Currency & its future in India, Nuances of Valuation of Companies Due Diligence, Insolvency Profession, Power BI -Effective Usage in MIS, Inter Play of GST & BIC and so on. I am sure our members are immensely benefited from the deliberations in the sessions.

DIRECTORATE OF CAT**☉ Online Classes for CAT Students**

CAT Directorate started the e- learning classes for the students pursuing CAT Course Part I from 17th October, 2022. The classes are taken by the expert resource persons. I congratulate CAT Directorate for its endeavours under the leadership of CMA H Padmanabhan, Chairman-CAT. I urge students to regularly attend the classes; these classes will help you in writing the CAT examination.

☉ Implementation of CAT Course in other States and Universities

As informed in one of my previous communiques that the CAT Directorate bagged a prestigious project to impart CAT course in the state of Uttar Pradesh under a Memorandum of Understanding (MoU) with the Uttar Pradesh Skill Development Mission (UPSDM). I am glad to inform

you that the batches as per the MoU have started. The inaugural of the first batch took place on 14th October, 2022 at Sultanpur in presence of the CAT Directorate official and other representatives of the institute. I hope the other batches as per the MoU will start soon. I congratulate my Council colleague CMA H. Padmanabhan, Chairman of the Committee for Accounting Technicians that under his leadership this remarkable milestone has been achieved.

☉ Updation of CAT Course in BFSI Sector Skill Council of India (BFSI SSC)

As you are aware that the Institute of Cost Accountants of India signed a Memorandum of Understanding (MOU) with the BFSI Sector Skill Council of India (BFSISSC) for alignment of CAT Course of the Institute with their Qualification Pack BSC/Q8101 -Accounts Executive Qualification under National Skills Qualifications Framework (NSQF). This alignment is necessary for running the CAT course under skill development projects. Now as per the communication received from the BFSI SSC, the said Account Executive BSC/Q8101 pack has been revised to Account Assistant BSC/Q8101 with upgradation in the course curriculum and course duration. The revised curriculum now has total training hours increased to 480 hours from 350 hours.

☉ Submission of proposal to implementing CAT course in various states

To target the youth of the country and states under skill development schemes of the states, the CAT Directorate submitted the proposal to the following:

- i. CAT Proposal for SC, ST and OBC: The proposal has been submitted to Smt. Droupadi Murmu, Hon'ble President of India to implement CAT course for Scheduled Castes (SC), Scheduled Tribes (ST) and Other Backward Classes of India. If the proposal gets the assent of Hon'ble President of India, it would be the game changer for the Institute and would also provide opportunities for the SC/ST and OBC who are deprived of quality education.
- ii. West Bengal: The proposal was submitted to Dr. Shashi Panja, Hon'ble Minister of Industry, Commerce and Enterprises & Public Enterprises & Industrial Reconstructions Women & Child Development & Social Welfare, Government of West Bengal on 14th October, 2022 during the CFO Meet organised by the Institute & PAIB Committee, South Asian Federation of Accountants (SAFA) at Kolkata.
- iii. Bihar: The proposal has been submitted to Shri Surendra Ram, Hon'ble Minister, Labour Resource department, Government of Bihar with a copy to Sri Arvind Kumar Chaudhary, IAS Principal Secretary,

Labour Resource department, Government of Bihar.

- iv. Karnataka: The proposal has been submitted to Shri Ashwin D Gowda, Managing Director, Skill Mission, Government of Karnataka.

⊙ **Additional Skilling/Training of Retiring defence personnel recruited by Indian Army, Indian Navy, and Indian Air Force by offering them Certificate in Accounting Technician (CAT) Course of the Institute**

I am glad to share with you that the initial proposal submitted by the Institute in the month of July, 2022 drew a positive response from the Ministry of Defence. The MoD through its Directorate of Training, Directorate General Resettlement (DGR), Department of Ex-Servicemen Welfare has been taking up the proposal submitted by the Institute. A Meeting with DGR was held again on 10th October, 2022 at CMA Bhawan, New Delhi. The DGR team was led by Major General Sharad Kapur YSM, SM, Director General alongwith other senior officials. During this meeting, the acceptance of the proposal has been conveyed by the DGR team to the Institute. However, the proposal had to be updated in view of the recent updates received from the BFSI sector council mentioned in the above paragraph and the revised proposal has been submitted at the office of the DGR.

DIRECTORATE OF STUDIES

⊙ **Mega Career Awareness Programme in association with University of Calcutta**

I am pleased to inform you that the Directorate of Studies in association with the Department of Commerce of University of Calcutta organized the 6th Edition of Mega Career Awareness Programme on the theme “Commerce Education & Beyond: Reinforcing Young Minds” on 7th November 2022 at Mahajati Sadan Auditorium, Kolkata. Around 1000 students and faculty members from 50 Colleges under University of Calcutta joined the programme with great enthusiasm.

Prof. Asis Kumar Chattopadhyay, Hon'ble Vice Chancellor of University of Calcutta was the Chief Guest of this mega event. I shared the dais with my council colleagues CMA (Dr.) Balwinder Singh, CMA Biswarup Basu and CMA Chittaranjan Chattopadhyay. Other esteemed dignitaries CMA Amal K Das, Former President of the Institute, CMA Amitabha Sinha, Director Finance, Jute Corporation of India, Professor (Dr.) Jadab Krishna Das, Dean, Faculty Council of Post Graduate Studies in Commerce, University of Calcutta, Dr. Suborno Bose, Chairman & CEO, IIHM & Indismart Group Worldwide & CEO, International Hospitality Council, London, Professor (Dr.) Siddhartha Sankar Saha, HOD, Dept. of Commerce, University of Calcutta also shared the dais. Esteemed

personalities from the industry and profession addressed and motivated the young generation with their visionary talk and deliberated on future direction to shape their career path.

MEMBERS IN INDUSTRY & PLACEMENT COMMITTEE

⊙ **Campus Placement Initiative**

It is my pleasure to inform that the first phase of campus placement drive for qualified Cost Accountants of June 2022 term has been started very successfully at Delhi on 3-4 November 2022. Around 60 qualified CMAs have been placed in various reputed companies, viz. Power Finance Corporation Ltd., Prism Johnson Ltd., Reliance JIO, Vedanta, BNY Mellon, ITC - Agri Business Division, ITC - Foods Division, Kalpataru Power Transmission Ltd., RSM, Express Roadways Pvt. Ltd. etc. Highest package of Rs.28 lakh p.a. was offered by PFC which is the highest for any CMA Campus Placement drives so far.

I along with CMA Sankar P Panicker, Chairman- SIRC, CMA Vijay Kiran Agastya, Secretary-SIRC, CMA Rakesh Shankar Ravisankar – Member, IAASB participated in the Valedictory Session of 12 days Pre-campus Programme organised by the Members in Industry and Placement Committee on 22nd October, 2022 at SIRC - Chennai. I highlighted the importance of upskilling with industry required skill sets and interacted with the prospective candidates on the various professional development opportunities and abroad. The interaction with the students, parents and the special invitees lasted for about an hour and they expressed their fullest satisfaction on the placement initiatives.

I heartily congratulate CMA Debasish Mitra, Chairman - Members in Industry & Placement Committee and the entire placement team for their relentless hard work to make this campus placement drive successful. I wish every success of the forthcoming campus placement drives.

PROFESSIONAL DEVELOPMENT COMMITTEE

I am delighted to share that the Professional Development Committee of the Institute in association with Pune chapter has organized the National CMA Practitioners Convention (NCPC) 2022 on 7th & 8th October at Pune, Maharashtra. I would like to congratulate the Chairman-NCPC for the grand success of the Convention with active participation of Industrial leaders, eminent speakers and delegates from profession, industry, regulators and government. It was a great opportunity for the budding professionals to understand about the world of the Practicing CMAs as the main emphasis was laid on the Professional Opportunities available for CMAs in Conventional & Non-Conventional Areas. The success stories shared by the young professionals were very much inspirational for

our new practitioners and will prove to be the booster in upgrading their professional acumen.

PD Directorate submitted representations to various organizations for inclusion of cost accountants for providing professional services.

Please visit the PD Portal for Tenders/EOIs during the month of October 2022, where services of the Cost Accountants are required in Webel Technology Limited (WTL), Certification Engineers International Limited (CEIL), U.P. Power Transmission Corporation Limited, Aarogyasri HealthCare Trust Telangana, Indian Overseas Bank, Punjab National Bank, Indian Oil Corporation Limited, Rajasthan State Mines & Minerals Limited, District Health & Family Welfare Society (DH&FWS), Faridabad, Jharkhand State Beverages Corporation Limited, Noida Special Economic Zone Authority, Jharkhand Urja Sancharan Nigam Limited (JUSNL), District Health & Family Welfare Society(DH&FWS), Rohtak, Kerala State Road Transport Corporation, Punjab National Bank Bhopal, Armoured Vehicles Nigam Limited, Indian Medicines Pharmaceutical Corporation Limited, etc.,

Further, Professional Development Committee in association with Hyderabad Chapter organised programme on “Nuances of Valuation of Companies Due Diligence, Insolvency Profession, Power BI -Effective Usage in MIS, Inter Play of GST & BIC”.

TAX RESEARCH DEPARTMENT

I am happy to inform that the Tax Research Department has launched its grand 5th Anniversary Edition of the Tax Bulletin during October 2022. GST course for colleges and universities commenced at Bemina College, Kashmir (2nd Batch) and at The New College, Chennai. Classes are being conducted on offline mode in both the locations. The classes for all the seven Taxation Courses are being conducted. The Tax Research Department has started a Quiz Contest for members. Every Friday QUIZ contest is being conducted from 5 p.m. onwards.

On 16th October, the examinations for the previous batches of all the taxation courses were held successfully. I wish the students who have passed the exam all the luck in their future endeavors.

TECHNICAL DIRECTORATE

⊙ Amendment to the Guidelines for Compliance by the Members of the Institute

I am pleased to inform that the Council of the Institute in its 337th Meeting decided to amend the Guidelines for Compliance by the Members of the Institute on responding to any Tender, which were issued on 19th April 2017. As per the notification issued by the Institute if any member of the Institute in practice quotes any amount less than the minimum fee of the assignment as prescribed in the tender

document, he shall be liable to disciplinary proceedings under section 21 & 22 for violation of Clause (1) of Part II of the Second Schedule of the CWA Act, 1959. The notification is available at https://icmai.in/upload/Institute/Notifications/Council_2810_22_Amendment.pdf

⊙ Format of communication to the previous Cost Auditor

I wish to inform the members that the Council of the Institute in the 337th Meeting has prescribed a format of communication by a Cost Accountant in Practice in case he accepts a position as a Cost Accountant previously held by another Cost Accountant in Practice. As per the notification issued by the Institute the non-compliance of this by a member in practice shall be liable to disciplinary proceedings as per clause (8) of Part I of the First Schedule to The Cost and Works Accountants Act, 1959. This notification is available at https://icmai.in/upload/Institute/Notifications/Council_2810_22_Format.pdf

ICMAI REGISTERED VALUERS ORGANISATION (RVO)

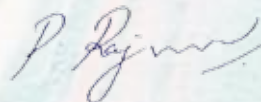
I am pleased to inform that ICMAI RVO has successfully organized 50 hrs program of 27th Online Batch Securities or Financial Assets from 20th October to 30th October 2022, 19th Online Batch Land and Building from 28th October to 6th November 2022.

ICMAI RVO also conducted Professional Development Programs such as Master Class on Valuation, Building Valuation Practice, Tool Kit for Registered Valuers, Completion of 5 years of Regulated Valuation Profession, Byte Size Certificate Courses in Valuation, Master Class on Valuation. Mastering Valuation Techniques during October 2022. For various publications and monthly e-Journal of ICMAI RVO, please visit: <https://www.rvoicmai.in/publication/>

I wish prosperity and happiness to members, students and their families on the occasion of Guru Nanak's Birthday and pray for the success in all of their endeavors.

Stay safe and healthy!

With warm regards,



CMA P. Raju Iyer

November 7, 2022