

NEWS FROM THE INSTITUTE



EASTERN INDIA REGIONAL COUNCIL



EIRC celebrated Independence Day and completion of 75 years of India's Independence and embarked Azadi Ka Amrit Mahotsav, a significant milestone in the Nation's history at EIRC premises on 15th August 2022. CMA P. Raju Iyer, President ICAI hoisted the National Flag at EIRC premises in the presence of CMA Biswarup Basu, IPP & CCM, ICAI, CMA Chittaranjan Chattopadhyay, CCM, ICAI, CMA B B Nayak, Chairman, EIRC, CMA Pallab Bhattacharya, Vice Chairman, EIRC, CMA Abhishek Kumar Singh, Secretary, EIRC and CMA Nishant Kumar, IPC & Regional Council Member, EIRC, CMA Harijiban Banerjee, Past President, ICAI, CMA Amal Kumar Das, Past President, ICAI, CMA Mahesh Shah, Past President, ICAI, CMA Avijit Goswami, Former CCM, ICAI, CMA Saswata Dasgupta, Past Chairman, EIRC, Secretary, ICAI, Senior Directors, Officials, Members and Students of the Institute. A tree plantation drive was also organized on the occasion.

CMA P. Raju Iyer, President, ICAI, CMA Biswarup Basu,

IPP & CCM, ICAI, CMA B B Nayak, Chairman, EIRC, CMA Pallab Bhattacharya, Vice Chairman, EIRC, CMA Abhishek Kumar Singh, Secretary, EIRC and CMA Nishant Kumar, IPC & Regional Council Member, EIRC visited Calcutta International Needs, Mukundapur, Kolkata, an NGO managing an orphanage for children and spent some time with the children of the orphanage and gifted them books and Art materials on 15th August 2022.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SOUTH ODISHA CHAPTER

The Chapter has organised an evening Talk on 27.07.2022 at Chapter Conference Hall, Berhampur, on the topic "Start-up Funding". CMA Jagadananda Nayak, DGM, Project & Costing, IRE Ltd, Matikhalo, Chatrapur, Odisha graced the occasion as Chief Guest and Sri Amarjit Behera, AGM, State Bank of India, Main Branch, Berhampur graced the occasion as Guest Speaker and delivered in detail on the topic and elaborately highlighted over various aspects of the topic. CMA Narasingha Chandra Kar, Chairman, of the Chapter welcomed all the guests and invitees and addressed over basic points of the topic. CMA Ananda Sahu, Secretary of the Chapter discussed on the topic. Speaker Shri Behera cleared all the doubts raised by the participants along with CMA Nayak. CMA Binod Bihari Nayak, Chairman, Professional Development Committee, welcomed and introduced the guests and CMA Ananda Sahu, Secretary of the Chapter extended vote of thanks to all the participants.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
BHUBANESWAR CHAPTER**

The Chapter conducted a Seminar cum Career Awareness Programme in association with Pranath College (Autonomous) at their Auditorium at Khordha, Odisha on 29.07.2022. The seminar theme was “GST – A Conducive Tax Law Imperative for Accelerated Economy”. Dr. Ranjita Sethi, Principal, P N College (A), Khordha inaugurated the seminar and addressed the participants as Chief Guest, CMA Niranjan Mishra, Central Council Member and Chairman, Committee on Cost and Management for Public and Government Services, ICAI addressed as Special Guest. Shri Jogendra Nath Sahu, Reader & HOD (Commerce), P N College (A), CMA Santanu Kumar Rout, Chairman, ICAI-Bhubaneswar Chapter and CMA Surya Narayan Tripathy, Secretary, ICAI-Bhubaneswar Chapter addressed as Guests of Honour. CMA Shiba Prasad Padhi, Practicing Cost Accountant and Past Chairman, ICAI-EIRC and Bhubaneswar Chapter delivered a detailed talk on the topic as resource person. CMA Niranjan Mishra highlighted about the Institute and career prospects in CMA Course. CMA Santanu Kumar Rout briefly spoke about the Bhubaneswar Chapter and the facilities being provided by the Chapter. Dr. Sushil Kumar Pattnaik, Faculty in Commerce, P N College (A) facilitated the entire programme.

A Career Awareness Programme was conducted by the Chapter on 29.07.2022 at ICPS Academy, Bhubaneswar. CMA Saktidhar Singh, Chairman, PD Committee and Past Chairman of the Chapter highlighted on CMA course curriculum, career prospects and facilities provided by the Chapter. To enhance the professional skills of qualified Cost Accountants /students pursuing final course of ICAI and Members of the Chapter, the chapter organized its third and fourth Batches-of the 15 days (30 hours) SAP-FICO training session at CMA Bhawan from 08.08.2022. Prior to the commencement of the said training sessions, an inaugural cum interactive ceremony was held on 07.08.2022 at the Conference Hall of the Chapter. On that occasion participation certificates were also distributed to those who had successfully completed the training in the first two Batches earlier. CMA Niranjan Sahoo, Past Chairman of the Chapter and Former CGM (Fin), OPTCL inaugurated and graced the inaugural ceremony as Chief Guest. CMA Satya Sundar Mahasuar, Sr. Manager (Finance), NALCO Ltd. highlighted the importance of the SAP-FICO and other advanced technology as Special Guest. CMA Soumya Ranjan Singh, Dy. Manager (Finance & Accounts), TPCODL & Trainer of SAP-FICO highlighted the importance of the SAP-FICO in the present scenario and briefly described the coverage to be given in the training session. Among other dignitaries, Chairman of the Chapter CMA Santanu Kumar Rout and Secretary of the Chapter CMA Surya Narayan Tripathy addressed

the participants. CMA Saktidhar Singh, Chairman, PD Committee and Past Chairman of the Chapter co-ordinated the entire programme.

The chapter celebrated in a grand manner the 76th Independence Day at its premises to commemorate “Azadi Ka Amrit Mahostav”. CMA Niranjan Mishra, Central Council Member and Chairman, Committee on Cost Management for Public and Government Services, ICAI unfurled the National Flag as Chief Guest in the presence of CMA Santanu Kumar Rout, Chairman and Other members of the Managing Committee of the Chapter.



NORTHERN INDIA REGIONAL COUNCIL

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
JAIPUR CHAPTER**

The Chapter organised a free vaccination camp on 6th August 2022 at the Chapter premises. The program was inaugurated by Chief Guest CMA H.L. Agarwal, Past



Chairman of the Chapter. Dr Anmol Khandelwal and his team from Jhalana Doongri Dispensary were welcomed to provide the vaccination. CMA Sudarshan Nahar, Chairman of the Chapter welcomed the Chief Guest and medical team. This camp was organised for Booster Dose of Covishield as well as Covaxin to Members, their family members and near relatives and also students.

Under “Har Ghar Tiranga” campaign from 13th to 15th August, Chairman of the Chapter CMA Sudarshan Nahar hoisted the National Flag on the roof of the Chapter premises alongwith Past Chairmen of the Chapter CMA Rakesh Yadav, CMA S.L. Swami, Members, Faculties, Staff and Students. On this occasion National Flags were distributed to all the participants for hoisting on their Houses.

Independence Day was celebrated with full zeal and enthusiasm at Jaipur Chapter on 15th August, 2022. Chairman of the Chapter CMA Sudarshan Nahar hoisted the National Flag alongwith Members, Faculties and Staff. CMA R.S. Bhati, Regional Council Member, NIRC also graced the occasion. Chairman CMA Sudarshan Nahar, in Chairman speech, briefed the gathering about various activities, achievements and latest developments at Jaipur Chapter. Program was conducted by CMA Swapnil Bhandari, Past Chairman of the Jaipur Chapter

SOUTHERN INDIA REGIONAL COUNCIL



SIRC organised its oral coaching inauguration programme on 6th August, 2022 at its premises. CMA Sankar P. Panicker, Chairman– SIRC in his inaugural address appreciated the students for taking right decision to choose a globally recognized professional course, i.e. ‘Cost and Management Accountancy’ Course, which is the most employable course in the country. CMA P. Raju Iyer, President advised the students to concentrate on studies and complete the course well within the time limit, he added the CMA Course has large scope in India and abroad and informed the students that a MoU has been signed with the organization to offer SAP Course to the CMA Members and students at a very nominal cost for getting more placement opportunities and enhance their professional career to meet out the current day challenges. CMA R. Vishwanath Bhat, Vice Chairman, SIRC and CMA Rajesh Sai Iyer also wished and blessed the students. CMA Vijay Kiran Agastya, Secretary, SIRC – ICAI proposed vote of thanks at the end.

The chapter organized a professional development program on the Theme: “ Enablers for CMA Profession – Rebound in the New Normal” on 06.08.2022 at SIRC Premises. SIRC organised the 76th Independence Day Celebrations at its premises on 15th August, 2022. CMA Sankar P. Panicker, Chairman – SIRC hoisted the National Flag and gave the independence speech. Regional Council Members – SIRC, Senior Members, Faculty, Staff Members of SIRC and students participated in the celebrations. As part of the Independence Day Celebrations, Oral Coaching

Faculty Meet programme were also organised.

An Oral Coaching Faculty meet program was organised at the SIRC Premises on 15.8.2022 and to discuss the results of the foundation, intermediate and final examinations. CMA Sankar P. Panicker, Chairman, SIRC and CMA Vijay Kiran Agastya, Secretary, SIRC addressed and discussed the various issues & suggestions raised by the oral coaching faculty on the above said points.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
MADURAI CHAPTER**

The Institute of Cost Accountants of India and Madurai Kamaraj University, Madurai entered into a MoU and jointly organised through the Madurai Chapter a one day workshop on Quality Enrichment & Mentoring on Accreditations and Rankings for Educational Administrators -(Principal, Deputy/Vice Principal, IQAC-CIQA Directors, Co-ordinators) on 25th July 2022 at Madurai Kamaraj University, Madurai.



Vice chancellor of the MKU, Dr. J Kumar inaugurated the workshop and highlighted the importance of skill and quality enhancement in HEIs. ICAI President CMA. P Raju Iyer spoke on the significance of MoU and growth potential for youth by skill enhancement.



During the inaugural function, the Registrar of MKU Dr. M. Sivakumar and ICAI President CMA.P Raju Iyer signed the Memorandum of Understanding and exchanged the MoU in the presence of Vice Chancellor of Mother Teresa University and Central, Regional Council and Chapter Members of the Institute. In the first technical session, Vice Chancellor of Mother Teresa University Dr. Vaidehi Vijayakumar spoke on Globalisation of Educational, Foreign Universities in India, Indian Universities establishing centres abroad, Initiatives to be taken by HEIs to transition to the next level etc. Resource person Dr. Sundarai elaborately narrated about student’s support and progression, curriculum, teaching and learning Initiatives.

In the second technical session, Council Members, CMA Chittaranjan Chattopadhyay, CMA (Dr.) K Ch A V S N Murthy and Secretary of SIRC of ICAI, CMA Vijay Kiran Agastya spoke on the importance of ‘Sustainable Development Goals’ in general and higher education in general.



In the third technical session, CMA R Rakesh Shankar highlighted records and disclosure requirements in financials, various audits, etc., records with regard to infrastructural requirements, academic and administrative audit, etc. In the valedictory function, CMA P Raju Iyer, ICAI President and CMA (Dr.) S. Kumararajan, Chairman, Madurai Chapter distributed certificates to the participants.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
UKKUNAGARAM CHAPTER**

To commemorate Azadi Ka Amrit Mahotsav, the Chapter conducted a Badminton Tournament at Col. Nayadu Ukku Stadium on 09.08.2022, where the Chapter members and students participated. In addition, RINL Finance Directorate executives also participated. Chief guest of

the event was Sri VV Venugopala Rao and the guest of honour was Former SIRC Chairman Sri K Sanyasi Rao. Chapter Committee members, Vice Chairman, Secretary and managing Committee members were also present at the programme.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
BENGALURU CHAPTER**

CMA Nisha D, Additional Director, CMA Satish R, Chairman, Bengaluru Chapter and CMA Vishwanath Bhat, Vice Chairman, SIRC made a visit on 6th and 7th of August 2022 to BEML and HAL Factories.



The Chapter celebrated Independence day 15th August 2022



With CMA G.N.Venkataraman Insolvency Professional & Former President – ICAI as the chief guest, CMA Satish R – Chairman BCCA, CMA Raghavendra B.K., Secretary BCCA, CMA Jayaram A V- Vice Chairman BCCA, CMA Vijayalakshmi K R – Coaching Chairperson, CMA Manjula B.S. Chairperson PD Committee and CMA Kumar H.N Member BCCA were the speakers at the programme.

A talk on “Recent Changes under GST - 47th Council” was organised by the Chapter on 20.07.2022 . CMA CA Gella Praveen Kumar - Practicing Chartered Accountant, CMA Manjula B.S – Chairperson, Practitioners’ Forum CMA Satish R – Chairman – BCCA, CMA Vishwanath Bhat – Vice Chairman – SIRC, CMA – Pranabandhu Dwibedy – Treasurer – BCCA were the speakers at the programme.

The inauguration of the 112th Batch of oral coaching classes being conducted by the Chapter was done at Wadia Hall, The Indian Institute of World Culture , on August 13, 2022

The Chief Guest was Ramesh B Umarani, Soft Skill Train the Trainer LIMRA International Certified Facilitator, USA. CMA Satish R – Chairman BCCA , CMA Raghavendra B.K., Secretary BCCA, CMA Vijayalakshmi K R – Coaching Chairperson BCCA, CMA Jayarama A V - Vice Chairman BCCA, CMA Vishwanath Bhat – Vice Chairman SIRC, CMA G.N.Venkataraman Insolvency Professional & Former President – ICAI, CMA Pranabandhu Dwibedy – Treasurer BCCA were the speakers at the programme.



The Chapter conducted the Valedictory function of the Certificate Course in GST” at Government Ramnarayan Chellaram College of Commerce & Management Bengaluru on 16.08.2022. CMA Satish R – Chairman BCCA , CMA Vishwanath Bhat – Vice Chairman SIRC, CMA Ragavendra B.K Secretary BCCA, CMA Vijayalakshmi K R – Coaching Chairman BCCA, CMA Pranabandhu Dwibedy – Treasurer BCCA, Dr.B.Chandrashekara – Principal RC College were the speakers.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
MYSURU CHAPTER**

The Chapter celebrated Azadi Ka Amrit Mahotsav - 75 years of Independence at its premises on 15th August 2022.



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
VISAKHAPATNAM CHAPTER**

CMA T.Harinarayana, Chairman, Visakhapatnam Chapter hoisted the flag and addressed the gathering on the occasion of 76th Independence Day Celebration on 15th Aug 2022 at the Chapter premises. Memorial Prizes were distributed to the students who got highest marks in different subjects in the Dec 2021 examination.

The Chapter organised a function on the occasion of m inauguration of oral tuition classes on 06.08.2022.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
TIRUCHIRAPALLI CHAPTER

The 76th Independence Day was celebrated by the Chapter on 15-08-2022. CMA P. Manoharan, Vice - Chairman, Tiruchirappalli Chapter hoisted the flag.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
HOSUR CHAPTER



The Chapter celebrated the 76th Independence Day along with the students and Members at the Chapter premises. During the students meet, Mrs. Kothai Kesavan Secretary gave a welcome address to the students. CMA. M R Rajhshekar narrated the objective of the program and introduced the guests. CMA Venkatesvaran Pandiyan spoke how to become an effective student. CMA Manikandeswaraj J a delivered speech on Comfort Zone versus Opportunity Zone. CMA Sakthivel spoke about the challenges faced by the students during online examinations and how to overcome them. Finally CMA Guruprasad, spoke about the various opportunities and scope available to students on completion of CMA. The meet concluded

with vote of thanks by CMA Sivakumar.

On behalf of The Institute of Cost Accountants of India on 26.8.2022 the chapter organized a career counselling and awareness program to students of II B.Com at MGR College Hosur.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
COCHIN CHAPTER



The Chapter conducted various career guidance programmes on different dates of July and August 2022. A Joint Webinar with World Trade Center was conducted on 05-07-2022 on the topic “Key Open Issues Under GST Law”. Dr. Tiju Thomas, IRS, Commissioner of GST (Audit), Customs and Central Excise, Kerala & Lakshadweep, Deepthi Grover and Rajitha Boorugu were the speakers at the programme.

In terms of the directions of HQ, to play an active role in promoting ‘Har Ghar Tiranga’ campaign and to hoist our National Flag at offices and residences, MC Members, Staff and Students actively participated and hoisted the flag.

The Chapter organized a function to commemorate India’s 76th Independence Day on 15th August 2022. CMA Lajeesh K L hoisted the National Flag. Managing Committee members and Staff attended the function. The function started with the National Anthem and concluded with a closing speech by CMA Lajeesh K L, Chairman,

of the Chapter and CMA Thomas T V, Vice Chairman of the Chapter.

The Chapter organised a professional development programme on the topic “GST ITC Theory & Practice” on 19th August 2022 at CMA Bhawan Cochin. CA Reuben George Joseph, FCA was the speaker. CMA Lajeesh K L, Chairman welcomed the gathering and CMA Charujth C Mohan, Chairman, PD Committee proposed a vote of thanks.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA TRIVANDRUM CHAPTER

The Chapter celebrated its Golden Jubilee celebrations on 24th July 2022 at Hotel Residency Tower Trivandrum. Even though the chapter completed its 50th year of service to the State and the Country in 2020, the celebrations could hold now only due to the COVID related restrictions. The programme started with a welcome dance performance by students followed by a short video depicting the glorious history of Trivandrum Chapter. The meeting was chaired by CMA Hariprasad R, Chairman of the Chapter and inaugurated by CMA P. Raju Iyer, President of the Institute. CMA Vijender Sharma, Vice President of the Institute and a galaxy of Central Council Members viz. CMA H Padmanabhan, CMA Chittaranjan Chattopadhyay, CMA Niranjn Mishra, CMA Neeraj D. Joshi, CMA (Dr.) K. Ch. AVSN Murthy etc. and CMA Sankar P Panicker, Chairman of SIRC CMA Vijay Kiran Agasthya, Secretary

SIRC, CMA Rajesh Sai Iyer, Treasurer SIRC attended and blessed the occasion. The contributions and sacrifices made by the founding senior members were remembered by all and as a token of our gratitude the senior members including CMA N P Sukumaran Past President of the Institute. They were presented with mementoes and shawls. The members of the Chapter and family members who have made academic and other remarkable achievements in various fields including Guinness World record were honoured. The students who secured ranks and passed the intermediate and final examinations were also honoured with shields. CMA A K Suresh memorial endowment prize for meritorious students were also awarded in the function. The event ended with cultural performances by students and members.

The Inauguration of the 91st batch of intermediate course of the chapter was organized on 6th August, 2022. The function was chaired by the Chairperson, CMA Nisha Habi. The course was inaugurated by CMA Venkataraman, Senior Director Finance and Operations, Malayalam Communications Ltd. CMA Venkataraman

was honoured in the function by the Chairperson for his invaluable contributions for the profession. The student had also been honoured in the function for their selfless service for the smooth conduct of the SAFA conference as well as the Golden Jubilee Celebration of the chapter under the leadership of Sri Vinod our final student.

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

On 01.07.2022 the chapter organized a programme on Recent Changes in GST and Cost Accountants Role in GST on the occasion of GST Day. The chapter invited Smt. Neetu Kumari Prasad, IAS, Commissioner of Commercial Taxes, Government of Telangana as the chief guest, Smt. K. Haritha, Additional Commissioner, Commercial Taxes, Government of Telangana and CMA Nookala Jagannath, Head Indirect Taxes, Reliance Group as the speakers, and CMA (Dr.) K.Ch.A.V.S.N. Murthy, Central Council Member as the special invitee. Smt. Neetu Kumari Prasad congratulated all on the successful completion of 5 years of GST and said it is a welcome step, cooperation is amicable and it is right towards development in spite of teething troubles in the past 5 years. Speaker Smt. K. Haritha Garu praised the 5 years' remarkable journey under the leadership of Chief Secretary of Telangana state Shri Somesh Kumar. CMA Nookala Jagannath explained about cost audit report, general information, and inputs to sales. CMA (Dr.) K.Ch.A.V.S.N. Murthy conveyed his best wishes and said great step by team India, a good start for transparency, and a good step towards the transformation. Programme from 06.07.2022 to 08.07.2022 – Exposure Draft – Revised Standards on Cost Auditing. The CAASB in its 40th meeting held on 18th May 2022 approved the release of Exposure Draft of Revised SCAs containing Restructured Framework, Revised Introduction, Glossary, Requirements & Application Guidance of 18 SCAs, seeking views/comments from all stakeholders.

As per Institute guidelines, the chapter conducted three days discussion programme on 'Exposure Draft -Revised Standards on Cost Auditing and send compiled suggestions/ comments received from our members for their consideration. CMA Debaraja Sahu, Practising Cost Accountant was the coordinator for this program.

On 11.07.2022 the chapter organised programme on Internal Audit Role in Risk Management. The Chapter invited CMA P. Raju Iyer, President, CMA Dr. K.Ch.A.V.S.N.Murthy, Central Council Member of the Institute as Special Guest and CMA V. Gopalan, Management Consultant, CMA P Naresh Kumar-Chief Risk Officer, IL & FS Engineering and Construction Company Ltd, CMA Rakesh Shankar, Assistant Professor in PG & Research Department of Commerce, Dwaraka Doss Goverdhan Doss Vaishnav College [Autonomous], Chennai as speakers. CMA (Dr.) V. Gopalan in his PPT

on Risk Management explained about Risk Assessment, Risk Prioritization, Risk Avoidance, Risk Mitigation, Risk Sharing, Risk Reduction, Risk Retention. CMA P. Naresh Kumar presented a detailed PPT covering the topics Internal Environment, Objective Setting, Event Identification, Risk Assessment, Risk Response, Control Activities, Information and Communication, Monitoring etc. CMA Rakesh Shankar has discussed about the Guidelines for the Creation of the Internal Quality Assurance Cell (IQAC) and Submission of Annual Quality Assurance Report (AQAR) by Accredited Institutions, Standard Operating Procedure (SOP), Online A&A Process Flow, HEI Registration Process, IQA Submission Process, SSR Submission Process, DVV Process, Student Satisfaction Survey Process, In fibnet Bibliometric Data Feed, SSR QnM Evaluation for Pre-Qualification etc.

On 11.07.2022, 57th Formation Day Celebrations organized at the Chapter. CMA P. Raju Iyer, President of the Institute, CMA (Dr.) K.Ch.A.V.S.N. Murthy, Central Council Member greeted Hyderabad Chapter's Members on this occasion.

On 12.07.2022 the chapter visited the office of Commissioner of Commercial Taxes, Govt of Telangana. CMA P. Raju Iyer, President, CMA (Dr.) K.Ch.A.V.S.N. Murthy, Central Council Member, CMA K. Someswara Babu, Chairman, CMA P. Chandra Sekhara Reddy, Immediate Past Chairman visited the office of Smt. Neetu Kumari Prasad, IAS, Commissioner of Commercial Taxes, Government of Telangana and handed over a request letter to utilize the services of Cost Accountants (CMAs) to minimize revenue leakage, better input tax management and proper compliance of GST in the State of Telangana.

On 16.07.2022 a programme was organised on Revised Schedule III vis a vis CARO 2020. CMA CS K. Chandra Sekhar explained about the Changes effective from F.Y 21-22, Expectation V/s. requirement, Reasons for amendments, Role of professionals in ensuring compliances, Changes notified under Schedule III, Reporting of additional regulatory information, Revised CARO 2020, Schedule III Vis a Vis with CARO 2020, Changes to Boards' report and Audit report etc.

On 17.07.2022 a workshop on ITR filing, Series 1 – ITR 1 & ITR 2 was arranged. CMA Kedarnath detailed the topics on Types of Income Tax Return Forms, Types of ITR, Income from Salary, Key changes in ITR - Schedule-FA, Key changes in ITR - Schedule of Capital Gains, Dividend Income, Dividend Income.

CMA (Dr.) K Ch A V S N Murthy, Council Member of the Institute along with CMA A. Vijay Kiran, Secretary, SIRC, CMA K. Someswara Babu, Chairman, Hyderabad Chapter and CMA P Chandrasekhara Reddy, Immediate Past Chairman, Hyderabad Chapter of the Institute had a meeting with Sri S.V. Kasi Visweswara Rao, Additional Commissioner (State Tax), Govt. of Telangana on 19th

July, 2022 in Hyderabad.

On 23.07.2022 a workshop was organized on ITR filing, Series 1 – ITR 3 & ITR 4 and in this session, CMA Kedarnath explained about ITR-3 : Additional Conditions for Applicability, ITR-4: Presumptive Taxation Scheme, How to Download ITR-3 from New Income Tax Portal, Structure of ITR-3, Trading on “Shares”, Trading of “Futures & Options” etc.



WESTERN INDIA REGIONAL COUNCIL

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
NAVI MUMBAI CHAPTER**

The Chapter conducted a Webinar CEP programme on “Overview of New TDS Rules” on 24th July 2022 via Google Meet app. The speaker for this event was CMA Ritu Shekhawat PCMA and Managing Committee Member of the Chapter. CMA Vivek Bhalerao, PD Committee Chairman of the Chapter welcomed the audience and introduced the speaker and briefed on the importance of the New TDS Rules wef 1st July 2022. The speaker summarized all the points and the various questions posed by the industry and the guidelines provided by CBDT for removal of difficulties. The lucid presentation and interactive workshop concluded with the vote of thanks proposed by CMA Vaidyanathan Iyer, Chairman of the Chapter.

The Chapter organised a function for the inauguration of the OFFLINE oral coaching on 31st July 2022 at KB Patil College Conference Hall Library Building, Navi



Mumbai. The Chief Guest for the event was CMA Sunil K Pandey of Arth Vritt Capital. The Oral Coaching Classes will commence from 1st August 2022 for Foundation, Intermediate and Final for December 2022 exams and will be conducted online for 3 months and offline for 1 month. The programme commenced with the Chairman of the Chapter, CMA Vaidyanathan Iyer welcoming the dignitaries and introducing the Chief Guest and welcoming him to the function. The Chairman briefed the students and other members present, on the Oral Coaching course curriculum and communication from HO directly to students regarding schedule of Skill Training comprising of SAP training, Microsoft Excel, Word, Power Point, Cambridge Soft Skills Training, E-Filing which will be organized for the benefit of the students. CMA Sushant Ghadge Secretary introduced the various faculties appointed for Oral Coaching Class and welcomed them to the Chapter. They congratulated the students on enrolling for the CMA course and wished them all success. The Faculties especially CMA Prashant Murkar had a face-to-face interaction with the students and welcomed them to the CMA Course. The Chief Guest then gave a pep talk to the students on the roles of future CMAs and explained operational excellence right from the grassroots level to the global level covering value addition and cost reduction techniques. CMA Vivek Bhalerao, PD Committee Chairman, CMA L Prakash, Past Chairman, CMA BN Sapkal, Past Chairman motivated the students and guided them in achieving their goals and also mentioned that CMA course is one of the best professional courses and the role of CMA is growing rapidly. CMA BN Sapkal,

Past Chairman proposed the vote of thanks.

The Chapter celebrated the 76th Independence day under AKAM on 15th August 2022 on the completion of 75 years of India's independence at its Chapter Office. CMA Vaidyanathan Iyer, Chairman of the Chapter and staff, Mrs Aparna Merekar participated in the event.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
AHMEDABAD CHAPTER

The MoU Signing ceremony between the Institute of Cost Accountants of India and GLS University, Ahmedabad was held on 27th June'2022 at CMA Bhawan, New Delhi. CMA P Raju Iyer-President, CMA Vijender Sharma-Vice President, CMA Biswarup Basu-Past President, CMA Malhar Dalwadi- Chairman of Ahmedabad Chapter and CMA Mitesh Prajapati-Secretary of Ahmedabad Chapter were present and signed the MoU. On behalf of the GLS University Dr.Chandni Kapadia-Executive Director, Dr. Dharmendra Shah-Registrar and CMA (Dr.) Marzoon Jokhi-Dean were present and signed the MoU. The purpose

of this MoU is to develop various professional programs for members and students, utilization of different services of GLS University and Institute of Cost Accountants, exchange of different services, exchange of faculty and to organize faculty development program.

The Chapter jointly with Baroda Chapter organized CEP webinar on “Emerging opportunities for CMAs in Investment Banking” on 16th August’2022. CMA Vandit Trivedi welcomed speaker Dr. Alok Shah and participants. Dr. Alok Shah delivered a lucid talk coupled with presentation. The session was very interesting to the participants. CMA Garima Soni proposed a vote of thanks.

The Chapter organized the first ever CMA Cyclothon and Flag unfurling ceremony as part of the celebration of 75th year of Independence of India on 15th August’2022. As a part of celebrating “Azadi ka Amrit Mahotsav” the Chapter organized CMA Cyclothon 2022 to promote #GoGreen & #FitnessFirst. Chairman of Chapter, CMA Malhar Dalwadi, CCM CMA Ashwin Dalwadi, RCM, Secretary-WIRC CMA Ashish Bhavsar, & Secretary of Chapter, CMA Mitesh Prajapati addressed the gathering. CCM CMA Ashwin Dalwadi & RCM, Secretary-WIRC CMA Ashish Bhavsar inaugurated & flagged off CMA Cyclothon. Large number of Members, students and faculties participated in CMA Cyclothon. The cyclothon was followed by the distribution of Medals and Certificates to the participants. The Flag unfurling ceremony was held @ 8.30am at the Chapter premises. CCM CMA Ashwin Dalwadi alongwith RCM, Secretary CMA Ashish Bhavsar unfurled the flag. CCM CMA Ashwin Dalwadi, RCM, Secretary CMA Ashish Bhavsar, Chairman of Chapter CMA Malhar Dalwadi, Secretary of Chapter CMA Mitesh Prajapati, Jt. Secretary of Chapter CMA Aparna Bhonde, other office bearers, students, parents of students, faculties and staff members of Chapter were present during the Flag unfurling ceremony. Flag unfurling was followed by National Anthem.

CMA Malhar Dalwadi, Chairman & CMA Mitesh Prajapati, Secretary of ICAI, Ahmedabad Chapter felicitated the faculties of GLS university for the “Professional & Communicative skills Enhancement Programs” organized in association with GLS University during 18th July’22 to 23rd July’22 at the Chapter premises.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
PUNE CHAPTER

The Chapter arranged a Career Counseling session at Hutatma Rajguru College, Rajgurunagar, Tal.Khed, Dist. Pune. The speakers were CMA (Dr.) R. W. Kulkarni and, Dr. A.V. Kamble. CMA Chaitanya Mohrir, RCM & Treasurer, WIRC, ICAI was the special invitee for the programme. Dr. Shirish Principal, Pingale of Hutatma Rajguru College and Dr.H.M.Jare , Principal of Sahebraoji Butte Patil College, Rajgurunagar, Dr.G.M.Dhumal, HOD, Hutatma Rajguru Commerce College, CMA Vitthal Dherange were present at the program. The Career Counseling programme started with offering garland to the statue of Hutatma Rajguru by CMA Chaitanya Mohrir, RCM & Treasurer, WIRC of ICAI. Dr. Shirish Pingale of Hutatma Rajguru College and Dr. H. M. Jare of Sahebraoji Butte Patil College, coordinated with the students and their parents. The speakers explained to the participants about the CMA Course which is statutorily recognized by the Parliament and how it enriches with higher degree of skills and guarantees life-long employment, CMA Course converge etc.

The Chapter organized a free seminar for career guidance for 12th pass & Graduation appeared Students on the topic ‘Career as Cost & Management Accountant’ on Saturday, the 6th August 2022 at CMA Bhawan, Pune. The speakers were CMA Chaitanya Mohrir RCM & Treasurer, WIRC, ICAI, CMA Amit Shahane, Practicing Cost Accountant and Prof. Moreshwar Apte, Principle Consultant, SAP implementation. CMA Nilesh Kekan, Treasurer, ICAI-Pune Chapter felicitated CMA Chaitanya Mohri CMA Nagesh Bhagane, Secretary, ICAI-Pune Chapter felicitated CMA Amit Shahane, CMA Rahul Chincholkar, Chairman, Coaching Committee, ICAI

- Pune Chapter felicitated Prof. Moreshwar Apte, CMA Nagesh Bhagane, Secretary of the Chapter welcomed & Introduced the speakers to the participants. CMA Nilesh Kekan, Chairman-Students coordination committee, ICAI-Pune Chapter made the opening remarks. The speakers explained the participants about CMA Course, which is statutorily recognized by the Parliament and its importance in achieving innumerable opportunities for gainful & prestigious employment as well as in the field of Consultancy and Teaching, requirement of professional accountants. The programme concluded with a vote of thanks by CMA Rahul Chincholkar, Managing Committee Member -ICAI-Pune Chapter.

The Chapter celebrated Azadi Ka Amrit Mahotsav - 75th Anniversary of Indian Independence Day Flag hoisting ceremony on Monday, 15th August 2022 at the Chapter premises. CMA Chaitanya Mohrir RCM & Treasurer, WIRC of ICAI unfurled the flag with CMA Smita Kulkarni, Vice Chairperson, ICAI-Pune Chapter. This was followed by recital of National Anthem. CMA Dr. Dhananjay Joshi, Past President of ICAI, CMA Chaitanya Mohrir, RCM & Treasurer WIRC of ICAI, CMA Dr. Sanjay Bhargave, CMA Meena Vaidya, CMA Dr. N. K. Nimkar, Advisors of ICAI-Pune Chapter, CMA Pramod Dube, Past Chairman of ICAI-Pune Chapter, CMA Nagesh Bhagane, Secretary, CMA Nilesh Kekan, Treasurer of ICAI-Pune Chapter, Mr. Jaydeep Manedeshmukh, Student Representative-ICAI-Pune Chapter & Staff were present at the ceremony.

The Chapter arranged a faculty meet of oral coaching centers on 21st August 2022 at the Chapter premises to discuss various issues of common interest with members of the Managing Committee. CMA Chaitanya Mohrir RCM & Treasurer, WIRC ICAI, CMA Nagesh Bhagane- Secretary, CMA Nilesh Kekan-Treasurer, CMA Abhay Deodhar-Managing Committee Member, CMA Rahul Chincholkar-Chairman, Coaching Committee, CMA Varsha Limaye Managing Committee Member – ICAI-Pune Chapter, CMA Meena Vaidya-Advisor, Shri Jaydeep Manedeshmukh, Student Representative-ICAI-Pune Chapter and faculties of various batches of Foundation, Intermediate and Final were present. CMA Rahul Chincholkar, Chairman, Coaching Committee -ICAI-Pune Chapter welcomed the members and faculties of Pune Chapter's Coaching centers. He also thanked the faculty members for their support during Covid pandemic. CMA Chaitanya Mohrir RCM & Treasurer, WIRC of ICAI felicitated Principal Dr. H. M. Jare, Sahebraoji Butte Patil College, Rajgurunagar. CMA Chaitanya Mohrir appreciated Dr. H.M. Jare for arranging the Career Counseling programme with overwhelming response from students and increasing the admission to the CMA Course in Rajgurunagar. CMA Chaitanya Mohrir explained some points related to Syllabus 2022, change of mindset, scope for improvement and the exam pattern. There was discussion among faculty members about the various points like session planning, topic wise assessments, MCQ pattern, worksheets etc. CMA Nagesh Bhagane, Secretary-ICAI-Pune Chapter proposed vote of thanks.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
PIMPRI CHINCHWAD AKURDI CHAPTER

The Chapter conducted a webinar on 'Corporate Governance, Internal Audit, Management Audit: Opportunity and Scope for CMAs' on 30th July 2022 through Google Digital platform. CMA Sagar Malpure, PD Chairman of PCA Chapter welcomed and introduced CMA S Mukerji, Dy. General Manager, Tata Motors Ltd. who in his address said that, corporate governance involves a set of relationships between a company management, its board, its shareholders and other stakeholders. Corporate governance also provided the structure through which the objectives of the company are set and the means of attaining those objectives and monitoring the performance are determined. A Question-Answer session was held during the session. The session was interactive. The session ended with a vote of thanks.

The Chapter celebrated Flag Hoisting Ceremony on the occasion of the 76th Independence Day of India on 15th August 2022 at its premises by observing the norms of social distancing. On this occasion CMA Dhananjay Kumar Vatsyayan, Chairman of PCA Chapter hoisted the flag. Other members of the Chapter also spoke on this occasion. Managing Committee Member and Past Chairman of WIRC CMA L D Pawar, Past Secretary & Treasurer of WIRC CMA Mahendra Bhombe, Faculty Members, Students and staff of the Chapter were present at this event. The function wound up with national anthem.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
KALYAN AMBERNATH CHAPTER

The Chapter organized virtual 7 days Industry Oriented Training commencing on 22nd August 2022 to 28th August 2022, for final students appearing in Dec 2022 examination. CMA Gopichand B. Shamnani, chairman of the chapter welcomed faculty and students and explained how students will be benefited by updated knowledge shared by faculties during 7 days of training. Eminent and experienced faculties of colleges and professionals were invited to deliver lectures on topics like - Interview Effectiveness by Prof Pratik Gupta, Investment in Mutual Funds and Equity Market by Dr. Riya Nathani, “An insight on Salary Income & Tax Planning for Individuals” by CA (Prof.) Bharat Khatri, “Your Signature your Personality, and Cultivating Thinking Skills” by Prof. Krishna Naidu, Introduction to Foreign Exchange by CA (Dr.) Bhavna Binwani, Transportation & Assignment Problem, by Prof. Bharti Khiyani, Sustainability Reporting in India by Dr. Prof. Srichand Hinduja, Capital Budgeting, Capital Rationing & Investment Analysis by CA Reshmi Gurnani. The programme was co-ordinated by Mr. Raju P.C, Executive Secretary and Mr. Ravi Rohra, Office Assistant.

IT Initiative

The Institute is happy to announce extending DigiLocker facility to its Member/Students. All the active students and members are now be able to download their ID Cards from DigiLocker.

To access their ID Cards the members/students have to first create an account on DigiLocker by using their AADHAR Number. All the authorized members/students are allowed to access their Membership ID cards/Students Id cards by putting their Membership Number/ Registration Number on digilocker portal.

The membership ID card /Student ID card displays respective member details like his Name, Address, Email ID, Mobile Number and his photograph.