

EASTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BHUBANESWAR CHAPTER

To enhance further branding of the CMA Profession, CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, CMA Uttam Kumar Nayak, Secretary, EIRC and CMA Saktidhar Singh, Chairman of the Chapter met and felicitated to Shri Samir Mohanty, Hon'ble BJP Party President, Odisha on 25.05.2020 and discussed various professional development issues, specifically expertise of CMAs to support Government in the Pandemic Situation of COVID -19 and Post Factor Covid-19 also. Due to prolonged lockdown to contain spreading pandemic COVID-19, it is not possible to conduct Seminar/Evening talks through physical presence at its Conference Hall. For educative and updating the skills & knowledge of members, a webinar has been conducted on 06.06.2020 on the theme "Disallowance of Expenditure - Income Tax -Vs- Ind As". CMA Niranjana Swain, Advocate & Tax Consultant, Bhubaneswar delivered in detail as "Resource Person" on the Occasion. More than 100 numbers of Members/ Stakeholders actively participated in the webinar, CMA Saktidhar Singh, Chairman of the Chapter extended formal vote of thanks. Due to Pandemic (COVID-19), Notification of the Ministry of AYUSH, Govt. of India and subsequent communication received from ROC-cum- Official Liquidator, Odisha, this Chapter has observed 6th International Yoga Day through online mode on 21st June, 2020 (Sunday) from 7.30 A.M to 8.30 A.M to encourage our esteemed members and Stakeholders to pursue Yoga from their homes to serve the twin objective of: Health Promotion including building of immunity through Yoga and Providing relief from stress and improving the sense of Well-being by practice of yoga. Yoga Guru Jugajyoti Jadabanand Choudhury demonstrated various Yoga Asana's with its merit/importance on body and mind to the Participants. Around 50 (Fifty) Members and Staffs of the Chapter actively participated in the Campaign. CMA Saktidhar Singh, Chairman of the Chapter delivered welcome address and extended vote of thanks .



NORTHERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA JAIPUR CHAPTER

The Chapter organised a Webinar on 17th May, 2020 on "Impact of COVID-19 on SMPs and Precautions in Office". In the beginning of the Program Chairman of the Chapter CMA S.L. Swami welcomed the Key Speaker and all the participants. Key Speaker CA Vijay Agrawal explained in details about precautions to be taken for preventing from COVID-19. He also explained about scope for CMAs and Finance Professionals to help clients in implementing various recent announcements by Union Finance Minister. In the interactive session explaining the queries of large number of members, he guided about managing work from home. At the end of the program CMA Swapnil Bhandari, Secretary of the Chapter thanked Key Speaker and all the participants. The chapter organised a Webinar on 27th May, 2020 for CMA Students. Purpose of this Webinar was to motivate students regarding how to crack CMA examination in July 2020. Key Speaker of the first Technical Session was CMA Sudarshan Nahar, Vice-Chairman of the Chapter. He gave valuable tips

for preparation in the examination for the Subjects "Cost and Management Audit" in Final, "Operations Management and Strategic Management" in Intermediate and "Statistics" in Foundation. Key Speaker of the second Technical Session was CMA Rakesh Yadav, Past Chairman of Jaipur Chapter. He gave useful tips for preparation in the examination for the Subjects "Strategic Cost Management" in Final and "Financial Accounting", "Cost Accounting" and "Cost and Management Accounting" in Intermediate. CMA Swapnil Bhandari, Secretary of the Chapter was Key Speaker for third technical session. He gave tips for "Direct and Indirect Taxation", "Auditing" and "Corporate Laws". He also gave tips for daily routine and to maintain health during stress period for preparing examination, especially for upcoming CMA exams. The student Webinar was conducted by Executive Member, CMA Purnima Goyal. The Chapter organised Webinar on 13th June, 2020 on ITR Forms and GST updates. In the beginning of the Seminar CMA S.L.

Swami, Chairman of the Chapter welcomed the Key Speakers and participants. In the first technical session Key Speaker CA Anoop Bhatia explained in detail on the topic “Recent Changes in ITR Forms and Form 26 AS.” Second session of Webinar comprised of deep discussion about the subject “Updates in GST with Precautions in Finalisation of Accounts for 2019-

20” where learned Speaker CMA Ayush Gupta explained the issue in light of latest amendments. Large number of Members attended the Seminar. At the end of the program CMA Swapnil Bhandari, Secretary of the Chapter thanked the Key Speakers and all participants.



SOUTHERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

On 05th May, 2020 the chapter discussed Practical issues in Real Estate Sector under GST + Impact of Covid 19 on Real Estate Sector. GST in real estate has been a debatable issue in India facing a tough time over the last few years, for issues like GST on sale of flats to owners, sale after occupancy certificate etc., avoiding input tax credit, purchase from unregistered dealers etc. In this programme CA Subba Reddy has dealt with major issues mentioned above and explained well with suitable examples. On 13th May, 2020, CMA's role in creating Customer Value was discussed. Knowing what customers value, and why, is the foundation of a sound business. CMA A.N. Raman, Former President of SAFA emphasized the role of CMAs role in creating customer value. He explained what global CMA bodies have done about customer value, Role of a CMA in Monitoring CV, Tools and Techniques of CV Monitoring, Cost Management Tools to align with Business Strategy, Target Costing Characteristics, Cross-Functional Team, Target Costing Process, Establishing the Target Cost, Achieving the Target Cost. On 17th May, 2020 – Agencies for Specialized Monitoring –Emerging Opportunity for CMA was organized by the chapter. This is an emerging opportunity for CMAs. CMA

P.S. R. Prasad detailed about Empanelment of Agencies for specialized Monitoring(ASM),Eligibility criteria, submission of documents, approval stage, post approval stage, termination, Confidentiality and Non- disclosure agreement, fee, terms and conditions, expectations from ASM, Scope of work for ASM, in case of Working capital, in case of Term Loan(Project Monitoring), General Parameters for monitoring, general terms and conditions. On 22nd May, 2020- The Challenge of Corona Virus – Economic and Financial Issues. This event was initiated by the Chapter and organized by the Institute on online platform. This event was attended by CMA Balwinder Singh – President, Central Council Members CMA Dr. K. Ch.A.V.S.N. Murthy, CMA H. Padmanabhan and CMA Chittaranjan Chatopadyaya. Dr.Subba Rao garu, Past Governor of RBI has elaborated on 10 issues i.e The Rs. 20 trillion stimulus package - and what it accomplishes, The time for reforms, the government's fiscal problem, RBI support , RBI's monetary easing policies, Bank NPAs, Steps to restart the economy , Atmanirbhar Bharat, Crisis management of example of co-operative federalism, India's long term growth story in tact.

WESTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA KALYAN AMBARNATH CHAPTER

The Chapter organized a Report of One Day Golden Jubilee Conference on 22nd February 2020, at Hotel Heritage Residence, Kalyan. CMA Neetu S. Kapoor, Secretary of the chapter, welcomed the Chief Guest and Guest of Honor ,dignitaries and delegates attending the conference. The Conference was inaugurated by lighting of lamps at the hands of Chief Guest Dr. Mrs. Vaidehi Daptardar , Principal, Adarsh College of Commerce, Badlapur and Babaji Patron and Guest Of Honor, CMA S. G. Narasimhan , Chairman of Conference, CMA P.V. WANDREKAR , Past Chairman WIRC,

CMA Harshad Deshpande Regional Council Member, CMA (Dr.) Gopichand B. Shamnani, Secretary of Conference ,CMA Gopal U. Keswani Treasurer of Chapter, CMA N. Rajraman, Past Chairman of Chapter , CMA Anirudh Gupta, Chairman of Indore Dewas Chapter . Delegates and guests were shown a ten minutes Power Point presentation, summarizing and highlighting achievements of Kalyan-Ambarnath during the last 50 years , Powerpoint presentation was prepared by a team of students led by Mr. Pratik Banjan . CMA Neetu S. Kapoor invited Prof. Krishna Naidu , anchor , Corporate

Trainer to carry out the Conference. CMA S.G. Narasimhan, Chairman of the Conference delivered a welcome address. He brought to knowledge of delegates attending conference, the efforts, sacrifices of CMA M.R. Dudani Chairman of chapter, and other founder members and role of successive Chairmen's in past who helped in promoting profession of Cost & Management Accountancy in suburban region of Kalyan Ambernath, Ulhasnagar, and adjoining areas up to Karjat and Kasara. Babaji, Guest of Honor and Patron Member of Chapter appreciated the efforts of CMA M.R. DUDANI Founder Member and Chairman of chapter in setting up of chapter office at Ulhasnagar and starting Oral Coaching of CMA Foundation, Inter and Final levels and also establishing CMA examination centre at Ulhasnagar. He also appreciated efforts of CMA M.R. Dudani in guiding, helping in Audit of Accounts and other compliance of many Trusts, Educational Institutes, Religious and Charitable organizations by doing timely compliance of govt rules. Dr. Mrs. Vaidehi Daptardar, Principal, Adarsh College of Commerce, Badlapur Chief Guest delivered the inaugural lecture. There were two technical sessions. On the occasion CMA Balwinder Singh President, CMA Biswarup Basu, Vice President, CMA Niraj D. Joshi, Chairman WIRC, were felicitated and presented memento by CMA S.G. Narasimhan, Chairman of Conference, CMA Gopichand B. Shamanani, Secretary of Conference, CMA Gopal U. Keswani Treasurer of Chapter respectively. On the occasion CMA Ashish P Thate, CMA P. Raju Iyer, CMA V. Murali, CMA Chitranjan Chattopadhyay Central Council Members and CMA Harshad S. Deshpande, CMA Vinayak B. Kulkarni, CMA Chaitanya L. Mohrir, Regional Council Members, and CMA Gupta Chairman of Indore Devas were also felicitated and presented memento by CMA Neetu S. Secretary of Chapter. CMA Balwinder Singh President, informed delegates about improvements in functioning of institutes for giving better services to members and students. He informed that now because of improvement in functions of Membership Department processing time of application for associate membership certificate of practice reduced to few days. For continuous updating of knowledge of members post online qualification courses have been announced. CMA Biswarup Basu, Vice President, congratulated Office bearers, Managing Committee members, faculty members and students for completing 50 years. CMA Neeraj D. Joshi, Central Council Member, and Chairman WIRC, informed that he was happy to attend of Golden Jubilee Conference of the Chapter. On the occasion Souvenir of conference was released at the hands of President, Vice President, Central Council Members and Chairman of WIRC. CMA Neetu S. Kapoor, secretary of Chapter introduced, welcomed and presented memento to Smt. (Dr.) Manju Lalwani Pathak, Principal, Smt. C.H.M. College of Arts Science and Commerce, Ulhasnagar-3 (West) who was chief guest of Valedictory session. Smt. (Dr.) Manju

Lalwani Pathak, delivered valedictory lectures congratulating and expressing happiness on completion of 50 years of chapter. She appreciated the efforts CMA M.R. Dudani, Chairman and Founder member of chapter for branch for promoting Cost and Management Course at Ulhasnagar and surrounding areas. CMA M.R. Dudani, Chairman of chapter attended the Valedictory session and informed delegates and students about the time when he joined CMA course. There were no study notes and coaching facilities. Students had to visit the Mumbai Office for admission and appear for examinations. For solving problems of students he and many others members from the area wrote letters to the head office for establishing a branch at Kalyan. Because of continuous efforts the institute granted permission to establish branch Kalyan. Subsequently when the institute started oral coaching Kalyan –Ambernath chapter applied for granting permission for conducting oral coaching for CMA course. In 1979 the institute granted permission for conducting oral coaching. With the increase in number of students Chapter also started coaching for Foundation. With the introduction of Computer Education in the CMA course chapter established Computer Lab. For computer training Chapter also perused head office for transfer of exam centre from Mumbai to Kalyan which has helped to save time and difficulty for appearing examination. He informed about his Dream Project to Complete “CMA Bhavan” at Ulhasnagar. Students and delegates appreciated the efforts of CMA M. R. Dudani by non stop clapping and standing ovation. CMA V.C. Kothari, Past Chairman of WIRC and Central Council Member presented a paper on “Resource Management of Infrastructure Projects”. He informed the delegates about the Dream project of construction of “CMA BHAWAN” of CMA M.R. Dudani, Chairman of Chapter. He requested delegates and students to support the project for providing better infrastructure facilities for future aspiring students pursuing CMA course. CMA V.C. Kothari felicitated CMA P.V. Wandrekar, Past Chairman of WIRC. CMA N. Rajaraman, Chief Financial Officer, OCS Services (India) Pvt. Ltd., and Past Chairman of Kalyan Ambernath Chapter, informed the delegates and students about constant changes taking place in different parts of the business environment. Technology updating is taking place at a fast rate. He motivated students for adoption of CHANGE MANAGEMENT for continuous success in profession. At the end of Valedictory session Smt. (Dr.) Manju Lalwani Pathak, Principal, Smt. C.H.M. College of Arts Science and Commerce, Ulhasnagar-3 (West), felicitated CMA M.R. Dudani, Founder member and Chairman, CMA S.G. Narasimhan, CMA Neetu S. Kapoor, CMA Gopal U. Keswani, Treasurer, CMA (Dr.) Gopichand B. Shamanani, Mr. Raju P.C. Executive Secretary, Mr. Ravi Rohra Office staff for providing valuable services for making Golden Jubilee Conference a Grand Success.

