

EASTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SERAMPORE CHAPTER

The chapter on 16th February 2020 organized a half day seminar on “Recent Amendments in the area of Income Tax- a Section wise Analysis” at Serampore, CMA Bhawan. CMA Syamalendu Bhattacharya [Addl. Asst. Director (TRG) Direct Taxes Regional Training Institute, Kolkata (Retired)] was the key note speaker to the occasion. The welcome address to the seminar was given by CMA Ranjan Sanyal, chairman of the chapter. He also highlighted the key amendments as has been taken place in the area of Income Tax in the recent past including Budget 2020. CMA Syamalendu Bhattacharya elaborated in detail the changes as has been proposed in the Finance Bill 2020 covering the areas of personal income tax computation, corporate tax computation, various provisions of TDS, residential status, transfer pricing etc. The whole program was coordinated by CMA Bibhas Saha, secretary of the chapter. The seminar ended with a formal vote of thanks from CMA Santanu Mukhopadhyay, Past Chairman of the chapter. Among others present in the seminar were, CMA Ashis Banerjee, Regional Council Member, EIRC and past Chairman of the Serampore Chapter, CMA Prabir Kumar Datta, immediate Past Chairman of the Chapter, and a host of CMAs.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BANKURA CHAPTER

The Chapter organized a career counselling programme on March 3, 2020 at Ramananda College, Bishnupur. Dr (Ms) S Gorai, Principal of Ramananda College, CMA S C Samanta, chairman of the chapter and others addressed the programme.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BHUBANESWAR CHAPTER

The Chapter organized a Career Awareness Programme cum Seminar on “Union Budget 2020-21: It’s Impact on Indian Economy and Taxation” at Kalinga College of Commerce , Bhubaneswar on March6, 2020. CMA Surya Narayan Tripathy, Member of MC and Chairman, Infrastructure Development Committee of the chapter delivered on the topic as “Resource Person”. CMA Debadatta Swain, Member & Guest Faculty of the chapter highlighted about CMA Course and its career prospects. A Career Awareness Programme cum Seminar on “GST: Issues and Challenges” held at KISS College of Commerce, Bhubaneswar on March 6, 2020. CMA Subhasish Sahoo, Director, Cany Advisory Services Pvt. Ltd and Practicing Cost Accountant delivered on the topic as “Resource Person”. Shri Hemanta Kumar Biswal, Asst. Admin. Officer highlighted on Career Prospects in CMA Course and clarified various queries of Students w.r.t CMA Course. On the occasion, Prof. (Dr.) Harekrishna Satapathy, Vice Chancellor of KISS Deemed University also addressed. The Chapter celebrated “International Women’s Day” on March 8, 2020 at its premises in a grand way. CMA Saktidhar Singh, Chairman of the Chapter delivered welcome & key note address. CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI graced and addressed on the occasions as “Guest of Honour”. Eminent State Level Women dignitaries such as Professor Supriya Pattanayak, Vice - Chancellor, Centurion University of Technology and Management , Khordha inaugurated and graced as “Chief Guest” on the occasion , Dr. Mitali Chinara, Professor and Head, Department of Analytical and Applied Economics, Utkal University, Bhubaneswar, Dr. Sruti Mohapatra, Chief Executive Officer, Swabhiman (State Disability Information and Resource Center), Bhubaneswar and Mrs. Puspallata Panda, Social Entrepreneur, PRERANA, Bhubaneswar graced and addressed on the occasion as “Special Guests”. As assigned the responsibility by the Institute, this Chapter has successfully organised 4 days out of 12- day pre-Placement Orientation Programme from 12.03.2020 to 15.03.2020 for December, 2019 term qualified Students. Shri Radhashyam Mahapatro , Director (HR) NALCO Ltd., Bhubaneswar

inaugurated and graced the 12-Days Pre-placement orientation training programme as “Chief Guest” and CMA Bijay Kumar Mohanty, Chief Project Manager, REC Ltd., Odisha as “Special Guest” in the presence of CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Saktidhar Singh, Chairman, ICAI-Bhubaneswar Chapter, CMA Himoj Mishra, Secretary, ICAI-Bhubaneswar Chapter and CMA Santanu Kumar Rout, Chairman, Coaching Committee, ICAI-Bhubaneswar Chapter. In Second session (Pre-Lunch) CMA Debaraj Biswal, Former CEO of CESCO, Odisha and Former MD & CEO of Bhubaneswar Stock Exchange Ltd., Bhubaneswar shared his rich industry experience among the participants and in Post Lunch session CMA Shiba Prasad Padhi, Partner, M/s SAPSJ & Associates, Cost Accountants, Bhubaneswar guided the Young CMAs on “GST: Practical Aspects, online Filing and Returns”. On Day 2, CMA CS Uttam Kumar Mohalik, Practicing Company Secretary, Bhubaneswar taken on the topic “Overview on Companies Act, 2013” and Post Lunch Session was taken by CMA Surya Narayan Tripathy, Chairman, Infrastructure Development Committee of the Chapter on “Basic Accounting”. On Day 3, March 14, 2020, Pre- lunch session was taken by CMA Niranjana Mishra, Sr Partner, M/s Niran & Co., Cost Accountants and Council Member & Chairman Indirect Taxation Committee, ICAI on “Cost Accounting & Auditing Standards” and Post-Lunch Session was taken by Dr. Anita Mishra, Soft Skill Trainer, Bhubaneswar on “Techniques on Resume Writing”. On Day-4, March 18, 2020, Pre-Lunch session was taken by Dr. Ajit Kumar Kar, Senior Manager & In-Charge, Learning & Development, IMFA Ltd., Bhubaneswar on “Soft Skill & Communication Skill Development” and Post-Lunch Session was taken by CMA Sudhansu Ku Sahu, GM (Fin), CESU & Past Chairman, ICAI- Bhubaneswar Chapter on “Overview of Direct Tax : Computation of Income under head Salaries, Capital Gain, Allowable and Disallowable expenses under Business Profit & Gain”. As a part of CSR and branding activities, this Chapter has successfully organised “3- Days Yoga Camp” in association with Patanjali Yoga Pitha, Khordha during 13.03.2020 to 15.03.2020 at CMA Bhawan,. Yoga Guru Shri Sudhanshu Sekhar Adhikari, Head, Patanjali Yoga Pitha, Khordha, Odisha guided participants on Yoga, Ayurveda & Meditation. The Chapter recently elevated to the post of Director (Finance) in two reputed power sectors units of Odisha. CMA Samir Kumar Swain, Member of the chapter who has been recently elevated to the position of Director (Finance), Odisha Power Transmission Corporation Ltd. (OPTCL) was greeted by CMA Saktidhar Singh Chairman, CMA Mukesh Chaubey, Vice Chairman and CMA SatyabrataHota, Member of the Chapter on February 14, 2020. CMA Gagan Bihari Swain, Member and Past Chairman of the Chapter who has been recently elevated to the position of Director (Finance), GRIDCO Ltd, greeted by CMA Niranjana Mishra, Council Member and Chairman, Indirect Taxation Committee, ICAI, CMA Bibhuti Bhusan Nayak, Vice Chairman, EIRC and CMA Saktidhar Singh Chairman of the Chapter on February 26, 2020.





THE INSTITUTE OF COST ACCOUNTANTS OF INDIA GUWAHATI CHAPTER

The chapter published the first ever e-newsletter on 15th March 2020. CMA Rana Bose, chairman of the chapter released the issue in a general meeting of the members. Speaking on the occasion, chairman, CMA Bose thanked all the members who had contributed to the publication of the journal. He had also informed that the newsletter would be a medium to share updated information on the chapter's activities as well as the profession.



NORTHERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA JAIPUR CHAPTER

The chapter organized a seminar on “Insolvency & Bankruptcy Code” and “Ease of Doing Business” on 15th February 2020 at its premises. The seminar was organized in association with Insolvency and Bankruptcy Board of India (IBBI) & Insolvency Professional Agency of the Institute. The seminar was inaugurated by Dr. B.L. Gupta, Retd. Professor, University of Rajasthan. In the beginning of the seminar, chairman of the Chapter, CMA S.L. Swami welcomed key speakers and all the participants. In first technical session, key speaker was Advocate Satyendra Khorania. He explained in detail about various amendments in the Insolvency & Bankruptcy Code during the year 2019. In the second technical session, key speaker was CMA Vishnu Upadhyay who explained in detail on the topic “Ease of Doing Business”. Program was conducted by Vice-Chairman of the chapter, CMA Sudarshan Nahar. secretary of the chapter, CMA Swapnil Bhandari thanked key speakers and all the participants.



SOUTHERN INDIA REGIONAL COUNCIL

SIRC organised Discussion Meeting/Study Circle Meetings at its premises on different dates of February 2020. As per the directives received from Advanced Studies Directorate, ICAI SAP-FICO Power User Course 2019-20 was commenced on 1st February, 2020 followed by a formal inaugural session. CMA Mrs. Jyothi Satish, Chairperson, SIRC –ICAI addressed the participants. Ms. J. Indhu Priadarshini was the trainer of the programme. SIRC organised the Oral Coaching Inauguration Programmes on 12th February, 2020 at its premises for its Foundation, Intermediate & Final students who would be appearing for Institute Examinations to be held in June 2020. CMA Mrs. Jyothi Satish, Chairperson-SIRC welcomed the CMA Dignitaries, students and their parents during her welcome address. CMA K. Rajagopal, Chairman, Students' Facilities Committee – SIRC in his address mentioned that CMA Qualification is one of the most sought after qualifications in the employment market nowadays and even a student who has completed CMA Intermediate Course can get placement for a reasonable pay package. CMA K. Panduranga Rao, RCM-SIRC in his address briefed on his professional career and advised students to attend all classes during their Coaching Sessions which will help in fetching high marks to get through the CMA Examinations in single attempt. CMA Y. Srinivasa Rao, RCM – SIRC in his address highlighted that CMA Course is the best course and many manufacturing organizations recruiting CMAs to implement Cost Reduction and Cost Control processes. CMA H. Padmanabhan, Council Member of the Institute in his special address said that the entire CMA Course can be completed with a very minimum cost and for the past 12 years, there is no increase in the Course Fee. CMA Sankar P Panicker, Vice Chairman, SIRC in his address said collective decision by a student and his/her parents to join the CMA Course is important and nowadays cultural shift is happening in the economy. CMA R. Vishwanath Bhat, Treasurer – SIRC in his address stressed the students on the need to develop theoretical and practical knowledge while pursuing their CMA Course and the pay package offered by the Corporates are based only on candidate's talent, exposure and subject knowledge in the respective areas. CMA D. Muni Sekhar, Secretary, SIRC proposed vote of thanks and the programme concluded with National Anthem. SIRC organised the 2nd Batch of Training programme on 'Advanced Course on Goods & Services Tax' to Senior Officers of the Commercial Taxes Department, Govt. of Tamilnadu at Hotel Thangam Grand, Madurai during 18th February to 20th February, 2020. The 3rd Batch of the said Training was held at Hotel Taj Vivanta, Coimbatore from 24th February to 26th February, 2020. CMA Jyothi Satish, Chairperson, SIRC welcomed the participants and rendered Inaugural Address. Thiru Suseel Kumar, Director/Jt. Commissioner (State Tax), Commercial Taxes Staff Training Institute, Chennai addressed the participants on the importance of the Training Programme and briefed on the topics to be covered by the eminent speakers. In the 3rd Batch, during the Inaugural Session, Thiru Kranthi Kumar Pati, IAS -Jt. Commissioner, Tmt. Gayathri Krishnan B, IAS - Jt. Commissioner, Thiru S. Gnanakumar - Jt.

Commissioner and Thiru A. Swaminathan- Jt. Commissioner participated.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HYDERABAD CHAPTER

The Chapter on 12th February, 2020 organized programme on intricacies of IBC process and NCLT Procedures-issues in association with ICSI-Hyderabad branch. CS Dipti Atul Mehta and CS G. Raghu Babu elaborated the intricacies of IBC Process and NCLT Procedures. The chapter on 22nd & 23rd February, 2020 organized a programme on Data analytics and tools for decision making. K. Vijay Srinivas, CA Saran Kumar, CA Premnath D. have presented vivid lectures on this subject. Shri Taha Hussain, Director – Deloitte India was the Chief Guest for this program. On 26th to 28th February, 2020, the chapter organized Special coaching sessions on "Registration and preparation for exam-independent directors". CMA Dr. P. Siva Rama Prasad, Retd. Asst. General Manager, SBI has trained the aspirants for the mandatory exam of the independent directors. Recognizing stress and knowing how to manage it can be challenging. Shri K.S.K. Jayadev Rao, Motivational speaker on February 28, 2020 explained very clearly about effects and management of stress to support a healthy state of being. CMA K. Narasimha Murthy has been appointed as Director of National Stock exchange. The Hyderabad Chapter felicitated him on this occasion on February 29, 2020. The Chapter organized a felicitation ceremony to all CMAs, who witnessed a professional career of more than 40 years and have crossed the age of 70, on 29th of February 2020 at FTAPCCI, Redhills, Hyderabad. The program was well attended by the members with their family and we invited Shri N. Ram Chander Rao,

MLC of Telangana as a chief guest and Shri Raavi Kondal Rao, Telugu film actor as a special invitee and dignitaries. CMA Dr. A.S. Durga Prasad, Past-President and CMA Dr. K C H A V S N. Murthy, Central Council Member graced the dais.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA MYSURU CHAPTER

A One day State level “Workshop on International Financial Reporting Standards” was organized by Sarada Vilas college Mysuru in association with the chapter was conducted on February 25, 2020. The chief guest of the programme was Dr D Anand Dean, Commerce and Business Administration, Bahaddur Institute of Management. Manasa Gangothri UoM Mysuru, highlighted the importance of Convergence of IFRS and Ind AS and Prof Sathyanarayana presented keynote address. Shri B S Parthasarathy, President Sarada Vilas Educational Institutions, Shri H K Srinath Hon. Secretary SVEI and CMA M Ashok Kumar, Chairman ICAI Mysuru Chapter and Prof. Dhanalakshmi P, Principal Sarada Vilas College were present in the workshop.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA COCHIN CHAPTER

The Chapter conducted jointly with IBBI, a PD programme on The Insolvency and Bankruptcy Code (Amendment) Ordinance, 2019 and Ease of Doing Business at CMA Bhavan, Center For Excellence, Vyttila, Cochin On 22nd Feb 2020. The programme was inaugurated by lighting the lamp. The session handled by CMA Sankar P. Panicker, Vice Chairman, SIRC. The Students Committee of the chapter conducted a Management Fest “Pragathi-2k20” on March 6, 2020 at DD Retreat Club, Thammanam, Cochin. CMA Anil Xavier, Chairman of the Chapter welcomed Chief guest, all the dignitaries present on the dais and participants from various chapters to the programme. The programme was inaugurated by President of the Institute CMA Balwinder Singh and he delivered inaugural speech. CMA Jyothi Sathish, Chairperson, SIRC and CMA H. Padmanabhan , Central Council Member and CMA Sankar P Panicker, SIRC Vice Chairman were presented in the fest. Cochin Chapter Students Committee Chairman Mr. Ananthu K.V. offered the vote of thanks. The chapter celebrated Women’s Day and conducted a PD programme on “Women in Management – Challenges & Opportunities”. The special guest and speaker of the programme was CMA Rekha Venugopal, AGM - Finance & Accounts, HR, Trans Asian Shipping Services Pvt. Ltd. CMA Meena George, MC Member welcomed all the dignitaries present on the dais and members presented for the programme. CMA Anil Xavier, Chairman Cochin

Chapter and CMA Sankar P.Panicker Vice Chairman, SIRC were presented. CMA Renjini R., MC Member offered vote of thanks to all the members.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA THRISSUR CHAPTER

The Chapter conducted a Seminar on Union Budget – 2020 at Casino Hotels Ltd., Thrissur on 22nd Feb 2020. CA V. Ramnath, Partner, M/s. K S Palanisamy & Co, Chartered Accountants, Coimbatore took the technical session.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA COIMBATORE CHAPTER

A PD Program was conducted on 3rd February, 2020 on Budget Analysis jointly with ICSI Coimbatore Chapter, Coimbatore Management Association, The Auditors Association of Southern India, Coimbatore Branch and PSG Institute of Management, Coimbatore. Speakers were Dr. CA V. Gopalan, Director, Janhar Management Services on Impact of Budget – Economic and Sectorial analysis and CA K.Ravi, CFO Roots Group of Companies on Budget and Direct Taxes and CA M.Ramji, Practising Chartered Accountant, Coimbatore on Budget and Indirect Taxes. A joint PD Program with The Auditors Association of Southern India, Coimbatore Branch was conducted on 24th February, 2020. CMA A.N. Raman, Past President SAFA gave a vivid lecture on “Disruptive Business Strategies”. The chapter celebrated International Women’s Day on 9th March, 2020. Chief Guest Smt. B. Gayathri Krishnan, IAS, Joint Commissioner, Tamil Nadu Commercial Taxes Dept, Coimbatore inaugurated the function. CA. Sasirekha Vengatesh conducted a workshop. Demo on self defence for ladies was conducted which was found useful by female members present.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA SALEM CHAPTER

The Chapter conducted a seminar on 30th January 2020 on the title “Charitable Trust under Income Tax Act”. CMA Dr K Nagarajan explained among various provisions, that the Trust has to file Income Tax Return in ITR-7 for every financial year on or before the 30th September of next year. CMA Dr K Nagarajan in his address in the seminar on ‘Highlights of Union Budget 2020’ conducted by the Chapter on 8th February 2020 highlighted that the GDP Growth is expected to be in the range of 6% to 6.50% during 2020-21 as against 5% during 2019-20 based on estimates. Prime Minister Kisan Samman Nidhi has been extended to all farmers irrespective of the land size. Past President of the Institute, CMA M Gopalakrishnan took active participation in the session and shared his views on the ‘Union Budget 2020’.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA HOSUR CHAPTER

The Chapter inaugurated the sixth batch GST certificate course on February 29, 2020. Chief Guest was Shri Nagaraj, Assistant Commissioner GST, State Tax. CMA Marga bhandhu, Member, CMA Rajhshekar M R., chairman of the chapter, Shri Nagaraj AC-GST State Tax, CMA CA Venkateswaran, Member were among the eminent dignitaries present in the programme. On February 15, 2020, the chapter inaugurated the second batch oral coaching. Chief Guest Smt. Jyothi Satish, Chairman SIRC, Chennai, Guest of Honour, Shri Suresh Gunajali Past Chairman SIRC, Shri Vishwanath Bhat Treasurer SIRC and Shri Shivakumar, Chairman Oral Coaching attended the programme.



WESTERN INDIA REGIONAL COUNCIL

WIRC celebrated International Women’s Day on 8th March 2020 at Thane SMFC. Dr. Sujata Yardi, Master of Science (Physiotherapy), FIAP, Professor & Dean of College of Physiotherapy Nerul, Mrs Varsha Kolhatkar, Asstt Commissioner Customs and CGST & CMA ArtiPatil, Chief General Manager, Saraswat Co-op bank Ltd, were the guest speakers. CMA Neeraj Joshi, Chairman WIRC, CMA AshishThatte, CCM-ICAI, CMA Chaitanya Mohrir, Chairman, Task Force for Women Empowerment, WIRC & CMA Vinayak Kulkarni, Professional Development Committee-WIRC were also present on the occasion.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA PIMPRI CHINCHWAD AKURDI CHAPTER

The Chapter conducted a seminar on ‘IFRS’ on 4th January, 2020 at CMA Bhawan, Pimpri, Pune. CMA Pradeep Deshpande, Secretary of the chapter welcomed and introduced the speaker CMA Pradeep Sahasrabudhe. CMA Pradeep Deshpande felicitated him by offering a memento. CMA PradeepS ahasrabudhe in his speech said IFRS is a set of accounting standards developed by an independent, not-

for-profit organization called the International Accounting Standards Board (IASB). The chapter conducted seminar on ‘Challenges in Implementation and Cost Benefit Analysis of Artificial Intelligence and Business Intelligence Proposal’ on 8th February, 2020 at CMA Bhawan, Pimpri, Pune. CMA Pradeep Deshpande welcomed and introduced the speaker, CMA Ajay Mahajan, Dy General Manager, Tata Motors. CMA Dhananjay Kumar Vatsayan felicitated CMA Ajay Mahajan by offering memento. The Chapter conducted inaugural function of Oral Coaching classes on 18th January 2020 at CMA Bhawan. CMA Pradeep Deshpande, Secretary welcomed all the students, Chief Guest CMA Gopal Bhutada, General Manager, Business Finance, Tata Motors Ltd., CMA Mahendra Bhombe, Treasurer, WIRC of ICAI, CMA Ashish Deshmukh, Past Chairman of PCA Chapter and Mr. Prabhakar Mendhe, Soft Skill Facilitator. CMA Mahendra Bhombe felicitated CMA Gopal Bhutada and CMA Pradeep Deshpande felicitated Mr. Prabhakar Mendhe by offering mementos. CMA Ashish Deshmukh gave information about the chapter. CMA Sagar Malpure gave presentation about oral coaching and faculties of the chapter. CMA Gopal Bhutada in his speech congratulated all the students for choosing CMA option and guided them about future career of CMA Profession. CMA Mahendra Bhombe gave some important tips about Examination, Interviews, Competition in market, Job options etc. The chapter celebrated Republic Day on January 26, 2020 at CMA Bhawan, Pimpri, Pune. On this occasion CMA Jayant Hampiholi, chairman of the chapter hoisted the flag. Members from professionals, members of the Institute, students, managing committee members and staff of the chapter were present for this event. The function was followed by national anthem. The Chapter conducted a seminar on ‘Coffee with Live Telecast on Union Budget 2020 and Discussion’ on 1st February, 2020 at CMA Bhawan, Pimpri, Pune. CMA Jayant Hampiholi, Chairman, CMA Pradeep Deshpande, Secretary and other committee members along with members in practice, members from industries, professionals and students attended the seminar. The chapter conducted a seminar on ‘Union Budget 2020’ on 8th February, 2020 at CMA Bhawan, Pimpri, Pune. CMA Pradeep Deshpande, secretary of the chapter welcomed and introduced the speakers, CMA L D Pawar, Past Chairman – WIRC and CMA Jayant Hampiholi, chairman of the chapter. CMA Jayant Hampiholi felicitated CMA L D Pawar and CMA Abhijeet Deshmukh felicitated CMA Jayant Hampiholi by offering a memento. CMA Jayant Hampiholi briefly highlighted on the Union Budget 2020. CMA L D Pawar in his speech said, our Hon’ble Finance Minister assures that the Tax Harassment will end very soon. He covered the topic on Key GST Proposals, Excise and Customs under Indirect Tax. The program ended with vote of thanks.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA BARODA CHAPTER

The Chapter arranged a live event on Union Budget 2020, on 01st February 2020. More than 20 members and students have been benefited from the said session. The chapter got Best Performing Chapter under Category ‘B’ of WIRC for the year 2019 in the hand of Member of Parliament Mr. C R Patil Sir, at RCC 2020 at Surat. The Chapter also organised Student Conference for motivating the students who have passed out in December 2019 term in Foundation, Intermediate and Final on 22nd February 2020. The Chapter took part in INDO – US Summit; Namaste Trump Program at Motera Cricket Stadium, Ahmedabad on 24th February 2020, jointly with Federation of Gujarat Industries, Vadodara Chapter of Company Secretary, Baroda Branch of Chartered Accountants. The Chapter arranged CEP programme on ‘Excellence in Excel’ on 29th February 2020. The Faculty was CA Suril Mehta. The speaker was felicitated by CMA Hardik Diwanji, chairman of the chapter.

