



CMA Balwinder Singh, President of the Institute welcomes Mr. Benrodgers M. Milaih, Board Member of Kenya Accountants and Secretaries National Examination Board (KASNEB) on 5th November 2019 at CMA Bhawan, New Delhi



Vice President CMA Biswarup Basu, Central Council Member CMA Chittaranjan Chattopadhyay Chairman, Banking & Insurance Committee along with CMA Kishore Bhatia exchanged greetings to Shri Jaimin Bhatt, President & Group CFO and Member, Group Management Council of Kotak Mahindra Bank on 8th November 2019



Vice President CMA Biswarup Basu and Council Member CMA Chittaranjan Chattopadhyay exchanged greetings with Principal Chief Commissioner of Income Tax, Shri Bishwanath Jha on 4th November, 2019 in Kolkata and discussed role of CMAs in Income Tax Act



Vice President CMA Biswarup Basu and Council Member CMA Chittaranjan Chattopadhyay met Additional Commissioner of Income Tax, Shri S. Venkatramani on 1st November, 2019 in Kolkata and discussed role of CMAs in Income Tax Act



Vice President CMA Biswarup Basu and Council Members CMA Dr. Ashish Prakash Thatte and CMA Chittaranjan Chattopadhyay felicitating CMA Mrs Harjeet K. Joshi, Chairman and Managing Director of Shipping Corporation of India Ltd. on 21st November, 2019



Vice President CMA Biswarup Basu and Council Members CMA Dr. Ashish Prakash Thatte and CMA Chittaranjan Chattopadhyay felicitating Shri Satish Kumar Gupta, Principal Chief Commissioner Mumbai Region on 20th November, 2019 in Mumbai



Shri Rajkiran Rai G, MD and CEO, Union Bank of India was greeted by CMA Biswarup Basu, Vice President and CCM of ICAI, CMA Chittaranjan Chattopadhyay, Chairman Banking and Insurance Committee of ICAI and CMA Dr. Ashish Thatte, CCM of ICAI on 20th November 2019



Vice President CMA Biswarup Basu and Council Members CMA Dr. Ashish Prakash Thatte and CMA Chittaranjan Chattopadhyay felicitating Shri Manmohan Juneja, Regional Director of MCA Western Region on 21st November, 2019



2nd Meeting of “Internal Auditing and Assurance Standards Board” held on 16th November, 2019 at CMA Bhawan, New Delhi - CMA Raju Iyer, Chairman of the Board & CMA Biswarup Basu, Vice President along with the Members of the Board CMA J K Budhiraja, CMA Mrityunjay Acharjee, CMA Dr. A.G. Aggarwal, CMA M B Eswaran, CMA Ashwinkumar G Dalwadi(CCM), CMA Dr. V Murali (CCM), CMA Debasish Mitra (CCM) , CMA Dr. K CH A V S N Murthy (CCM), CMA Chittaranjan Chattopadhyay (CCM),CMA Rakesh Shankar, CMA Shyam Sundar Sonthalia, CMA Kushal Sen Gupta, Secretary to the Board



Glimpses of the Seminar on Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 organised by the Tax Research Department in association with NIRC of the Institute on 14th November 2019 at New Delhi



CMA Balwinder Singh, President and CMA Chittranjan Chittopadhyay felicitating Shri Subhash Chandra Khuntia, Chairman, Insurance Regulatory Development Authority of India



Inauguration of SAP-FICO Power User Course on 9th November 2019 at Kolkata. CMA Debasish Mitra, Chairman, Board of Advanced Studies lighting the lamp along with CMA Biswarup Basu, Vice President, CMA Chittaranjan Chattopadhyay, Central Council Member, CMA Arundhati Basu, Regional Council Member - EIRC, CMA Dr. D P Nandy, Sr. Director of the Institute, Experts from Industries - Mr Soumya Bhattacharya, Program Manager, SAP-FICO, Capgemini and Mr Ravi Kotha, Senior Project Manager, SAP, ITC Infotech India Ltd



CMA Debasish Bandopadhyay, Regional Director, Eastern Region, Ministry of Corporate Affairs, Government of India delivering his address on Ease of Doing Business in India in the Seminar on 'Ease of Doing Business in India for the year 2019-Reforms' held on 30th October 2019 at J.N. Bose Auditorium, CMA Bhawan, The Institute of Cost Accountants of India, Kolkata



Career Awareness Programme on "Commerce Education & Beyond: Reinforcing Young Minds" organised by Directorate of Studies in association with Calcutta University on 22nd November, 2019 at Mahajati Sadan, Kolkata. Prof. Ashoke Ranjan Thakur, Vice Chancellor, Sister Nivedita University, CMA Biswarup Basu, Vice President along with CMA Amit Anand Apte, Immediate Past President, CMA Amal Kumar Das, Past President, CMA Dr. V. Murali, CCM, Prof. CMA D. R. Dandapat, Dean, Calcutta University, CMA Chittaranjan Chattopadhyay, CCM, Prof. A. K. Sana, HOD, Commerce Department, Calcutta University, CMA Pallab Bhattacharyya, Chairman, EIRC and CMA Dr. D.P. Nandy, Sr. Director of the Institute graced the programme

'GST – Recent Developments & New Return System'

A Programme Organized by
The Members in Industry Committee



Members in Industry Committee organised a program on 'GST – Recent Developments & New Return System' on 27th of November, 2019 at the Institute Headquarters. The program was a thorough Panel Discussion that was graced by former Presidents of the Institute CMA Harijiban Banerjee and CMA Amal Kr. Das, Vice President CMA Biswarup Basu and Council Member CMA Chittaranjan Chattopadhyay. Expert speakers from the Industries: CMA Debasish Ghosh - Vice President (Group Indirect Tax), Peerless General Finance & Investment Company Ltd., CMA Subrata Mitra Assistant Director, National Academy of Customs Indirect Tax and Narcotics, Govt. of India, and CMA Susanta Kumar Saha, Tax & Management Consultant discussed on various developments in GST and the New Return System. All the member delegates present in the audience showed their utmost eagerness to listen to the expert speakers on the valuable topic. The program was followed by Question and Answer session, wherein many of the listeners discussed their queries with the expert speakers.



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COMMERCE EDUCATION & BEYOND: REINFORCING YOUNG MINDS

3rd EDITION - CAREER AWARENESS PROGRAMME

Friday, November 22, 2019 Mahajati Sadan, Kolkata

Organised by



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

In association with



**DEPARTMENT OF COMMERCE
UNIVERSITY OF CALCUTTA**

Behind Every Successful Business Decision, there is always a CMA

Directorate of Studies of the Institute had organized 3rd Edition of **Mega Career Awareness Programme** on “**Commerce Education & Beyond: Reinforcing Young Minds**” in association with **Calcutta University** on **22nd November, 2019** at **Mahajati Sadan, Kolkata**. Around 1000 students and eminent faculties from more than 50 colleges and universities participated in this programme.

Prof. Ashoke Ranjan Thakur, Vice Chancellor, Sister Nivedita University, Kolkata graced the programme as the Chief Guest. He highlighted the rare quality to have flexibilities in understanding the subjects and being able to move on with time which can immensely help one to be steady and make progress in life.

CMA Biswarup Basu, Vice President, ICAI enlightened the students with his motivational speech. He said that to be a successful professional, one must take up an idea and convert that particular idea into action. As a student one must stay positive and motivated. Purity, Patience and Perseverance are the three essences to build a successful career. Knowledge gives idea, idea leads to creativity; when learning is purposeful, creativity blossoms and positive thinking grows. He also highlighted the strength of the Institute and the immense growth prospect of Cost and Management Accountants in the industries such as GST Audit, Valuation, Insolvency and Bankruptcy along with other areas of professional avenues besides huge employment opportunities.

CMA Amit Anand Apte, Immediate Past President, ICAI delivered the Key Note address and shared his vast knowledge and experiences. He highlighted the need for dedicated efforts to crack any professional course like Cost and Management Accountancy Course and to get success in life.

CMA Amal Kumar Das, Past President, ICAI inspired

the students by sharing his own journey in the professional field and boosted the students to stay focused, determined and work hard along with positive attitude to overcome the difficulties in life and to achieve success in career. He also touched upon the great role of CMAs in various PSUs and turning the organizational fortune around.

CMA Chittaranjan Chattopadhyay, Central Council Member, ICAI said that we should focus on quality life for the next generation and it can be achieved by acquiring 21st century skills like expanding literacy, competencies and character qualities. Knowledge utilization is the main way to create value in digital life. He emphasized on migrating from industry 4.0 Society to 5.0 Society stating the importance of internet of things, artificial intelligence, big data and robotics. He also said that multi skill proficiency is required in our life to survive in the changing times and CMA Profession is ready for that.

CMA Dr. V. Murali, Central Council Member, ICAI enlightened the students with his inspirational words. He shared the key elements for Success that is: Knowledge, Skill Sets, Attitude and Ethics & Values. Fertile and sustainable idea is required which can be converted into a commercial proposition. The idea should initiate the hunger and fire within us to achieve the goals and objectives in our lives. He stated that knowledge is the key to achieve all the wealth in life; one can achieve the desired results once he or she possesses the required knowledge and skill sets, one must never give up the positive attitude in the face of adversities. A person must be aware, beware, share, care, dare and should be fair. One need to be aware about the professional avenues to know the changes in the ever evolving world to make himself or herself to be aware of the impact of such changes and must take ample care to implement such changes in life; one must have the ability to share such knowledge and changes with sufficient dare to absorb such changes and let the world know of the same. All this process can only be



achieved if one remains fair and thorough in his or her stride. Self-confidence and faith in own ability along with hard work are required to come out of the challenging situations in life. He touched upon the role of CMAs emphasizing on management reporting and ethics. He also said that in this world of global recession one must have the ability to analyse and answer to what extent one can manage the cost with various Management Accounting tools to take the correct decisions. He ended his speech with the Golden words: Observation, Absorption, Assimilation, and Application. Observation and patience are required immensely in our professional field to have better understanding to absorb, accumulate and apply the knowledge we gathered throughout the journey of our life.

Grow constructive thoughts, emotions and create strategies to unlock value and aim for the bull's eye. The qualified professionals of the Institute should have confidence to live, grow, create and act like a leader who has the ability to reach out to the unreachable. He also highlighted the prospects of a CMA in the fields of entrepreneurship, academics and research. CMA qualification coupled with knowledge in Data Analytics is a growing prospect in the modern Industry and one has the ample opportunity to become the CFO or CEO in the future in this process.

Shri Mohit Shaw addressed a very important issue that being a commerce student one should understand the value of money. Expectations are huge but are we working enough to achieve it? He also pointed out the fact that during the

three years of our under graduation course we are all riding the fun ride but real challenges begin after we leave our colleges without any proper direction to move forward. The six main parameters while deciding a career option should be scope, time required, investment, pay package, growth prospect and value added propositions. Proper career planning and decision to choose the right Career path is highly required to be successful in every aspects of professional life.

CMA Dr. Debaprosanna Nandy, Sr. Director, ICAI had delivered the welcome address and stated the importance of this type of awareness programme on regular basis. **CMA**

Pallab Bhattacharyya, Chairman, EIRC, ICAI highlighted the ample scope and opportunities of Cost & Management Accountants as a practitioner with increasing professional avenues and delivered the vote of thanks of the programme.



Professor CMA Dhruba Ranjan Dandapat, Dean, Calcutta University highlighted the need for collaboration between the University and the Institute and how such programme guide the students and make them aware of various career prospects. Learning in any avenue of life, be it studies or job, one must have the zeal to devote themselves completely. He also highlighted the ever growing need of cost analysis and decision making by pointing out it's significance in our daily life. Focus on sustainable development and a better society was the main emphasis of his speech.

Prof. Dr. A. K. Sana, Head of Commerce Department, Calcutta University enlightened the students with his motivational words and also touched upon the scope and opportunities of CMA Course and Profession.

Eminent Industry experts and Consultants like CMA Santosh Sharma and Shri Mohit Shaw enlightened the students with their expert knowledge and experience.

CMA Santosh Sharma stated that in the face of obstruction one has to find a way out. People will laugh, fight and discourage you till you create a successful platform.



Mahajati Sadan, Kolkata, 22 November, 2019

TRD in association with NIRC conducted a Seminar on 14.11.2019



Theme of Seminar - Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019 and Practical Issues of Annual Return

Chief Guest - Mr. SHAIK KHADER RAHMAN - IRS, Commissioner (IT & Compliance Verification)

Guest of Honor - Mr. RAJNISH GOENKA - Chairman, MSME Development Forum

CMA Biswarup Basu - Vice President of The Institute of Cost Accountants of India, **CMA Niranjana Mishra** - Chairman Indirect Taxation Committee, **CMA Rakesh Bhalla** - Chairman Direct Taxation Committee, **CMA Anil Sharma** - Chairman, NIRC, **CMA P. Raju Iyer** - Chairman, Internal Audit Standards Board, **CMA (Dr.) Sanjay Bhargava** - Practicing Cost Accountant graced the seminar

Tax Research Department conducted a Seminar on Direct Tax and Indirect Tax in association with Mysore Chapter on 16.11.2019



Chief Guest – Mr. S. Rakesh - IRS, Assistant Commissioner, Income Tax

CMA Niranjana Mishra - Chairman, Indirect Taxation Committee, **CMA Vishwanath Bhat** - RCM, SIRC, **CMA Ashok Kumar** - Chairman, Mysore Chapter and other dignitaries graced the seminar

Inauguration of Crash Course on GST in Pooja Bhagavat Memorial Mahajana Post Graduation Centre, Mysore conducted by Tax Research Department in association with Mysore Chapter on 16.11.2019

Lighting of the lamp in the Inauguration and MOU exchange Programme





2 - Day National Seminar on Taxation

Organized by

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

TAX RESEARCH DEPARTMENT

&

BHUBANESWAR CHAPTER

Theme

“Conducive Tax Laws - Challenges & Opportunities”

Date : 21st & 22nd December, 2019

Venue : KIMS Auditorium, Campus-5,

KIIT Deemed University

Bhubaneswar, Odisha



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