

INSTITUTE NEWS

SOUTHERN INDIA REGIONAL COUNCIL

The Region organized a Professional Development Meeting on “Latest Developments in Financial Reporting and The Relevance of Ind AS” on February 10, 2018 at its



premises. Shri Gopal Krishna Raju, Tax Consultant, Chennai was the guest speaker of the Meeting. The Tax Research Department of the Institute along with the Board of Advanced Studies has proudly launched a certificate course on GST on February 17, 2018 across India inaugurated by CMA H. Padmanabhan, Vice President of the Institute. CMA P. Raju Iyer, council member and chairman, Cost Accounting Standard Board was the technical coordinator for the entire course. PSG Institute of Management, Coimbatore organised an international seminar on ‘Business Analytics, Block Chain, GST & Monetary Policy’ jointly with Ministry of Corporate Affairs, New Delhi and SIRC, on 21st February, 2018 at its premises. Shri G. Sreenivasa Rao, IRS, Commissioner, GST, Coimbatore was the chief guest and CMA Dr. A. Mayil Murugan, chairman, SIRC of the Institute was the guest of honour. Mr. A. Govindaraj, Asst. Commissioner, GST, Coimbatore, Mr. T. Mohan Rao, CTO Accuracy, Singapore and Mr. Philip Leong, Vice President, APAC, Singapore were the guest speakers, who addressed on ‘Business Analytics’, ‘Block Chain’, ‘GST’ and ‘Monetary



Policy’. SIRC organised a programme for its oral coaching students on 22nd February, 2018. CMA Dr. P.V.S. Jagan Mohan Rao, Vice President, SAFA addressed the students of Foundation, Intermediate and Final Students. During his address, he elaborated on the opportunities available to the CMA Final completed students, in the areas of employment, practicing, Consulting, Advisory Services and its recognition by International Accounting Bodies. As a part of the meet, an ‘Elocution Competition’ was held between the students’ group and CMA K. Subhashini, Practicing Cost Accountant, Chennai was the chief guest of this event. One more Students Programme was held on 23rd February, 2018 at the SIRC Premises in which CMA Dr. P.V.S. Jagan Mohan Rao, Vice President, SAFA and CMA Dr. I. Ashok, Council Member addressed the students which was followed by a ‘Presentation Programme’ by CMA Students’ Teams on the topic ‘Role of CMAs in Global Warming’. An International Seminar on ‘Business Analytics, Block Chain, Monetary Policy & GST’ was organised by Vellore Institute of Technology, Vellore jointly with Ministry of Corporate



Affairs, New Delhi and SIRC on 22nd February, 2018 at VIT Premises, Vellore. During this seminar, Mr. T. Mohan Rao, CTO, Accuracy, Singapore addressed on ‘Business Analytics’ and Mr. Philip Leong, Vice President, APAC, Singapore spoke on ‘Business Analytics Platforms’. Sessions on ‘Monetary Policy’ & ‘GST’ were handled by Govt. Department officials. On 23rd February, 2018, an international seminar on the topic ‘Business Analytics / Artificial Intelligence / GST’ was organized by Dr. M.G.R. Educational and Research Institute, Maduravoyal, Chennai jointly with Ministry of Corporate Affairs and SIRC. Er. A.C.S. Arun Kumar, President, Dr. M.G.R. Educational & Research Institute presided over the seminar. CMA Dr. P.V.S. Jagan Mohan Rao, Vice President, SAFA was the chief guest and Dr. I. Ashok, Council Member of the Institute was the guest of honour of the seminar. SIRC organised a programme on ‘International Women’s Day

– A Curtain Raiser’ titled “Empowered Woman – Nation’s Pride” at its premises on 7th March, 2018. Sis. Ranjani, Centre-in-Charge, Brahma Kumaris, Royapettah Branch, Chennai and Miss Vinitha Menon, CEO, allure Dreams - Business Enterprise, Chennai were the special speakers. CMA H. Padmanabhan, Vice President appreciated that women are always empowered to make anything success in their family or professional endeavours. Sis. Ranjani in her thought provoking address highlighted the need for ‘Spiritual Intelligence’ ‘Stress Management’, ‘Meditation’, ‘Yoga’ & ‘Positive Thinking’ which will pave ways for happy, stress free living. A Technical Session was also held on the topic, ‘Recent Changes in FEMA and Opportunities for CMAs’ which was addressed by CMA Dr. Ashish Thatte, Former Chairman, WIRC & Member, CASB Committee of the Institute. During the event, CMA M. Sathya Kumar, Founder CEO, Tycoon+ Advisors, Chennai spoke on ‘Women Power, Nation’s Power’. The entire programme was well received by the members. SIRC organised communication & soft skills seminar for oral/postal students appearing for June 2018 Examinations at its premises. For Oral Coaching Students, the Seminar was held on 3rd and 10th March, 2018 and for Postal students on 16th and 17th March, 2018. The Institute

organised a 12 Day Pre Placement Orientation Programme for its CMA Final passed students (Dec 2017 Batch) at its southern regional office from 19th March to 30th March, 2018. The programme was formally inaugurated on 19th March, 2018 by Dr. Rama Vaidyanathan, Director (R & D), Dr. M.G.R. Educational & Research Institute, Maduravoyal, Chennai. On 29th March, 2018, a valedictory function of the orientation programme was held at SIRC, graced by CMA Manas Kumar Thakur, immediate past president of the Institute, who distributed programme completion certificates to the students. CMA H. Padmanabhan, vice president of the Institute presided over the function. CMA Dr. A. Mayil Murugan, Chairman, SIRC also addressed at the function. SIRC organised Industry Oriented Training for its CMA Final Students who will be appearing in June 2018 Examinations, at its premises from 2nd April to 7th April, 2018. Topics such as ‘Indirect Tax’, ‘Direct Tax’, ‘Book Keeping including Bank Reconciliation Statement’, ‘Finalization of Accounts’, ‘Cost Management’, ‘Treasury Management & Statutory Compliance’, ‘Business Etiquette’, ‘Emotional Intelligence’ and ‘Advanced Excel’ were handled by eminent experts in Industry & Practice and Professional Trainers.

The Institute of Cost Accountants of India -Coimbatore Chapter



The Chapter organized a joint PD programme on ‘Budget 2018’ on February 3, 2018 with the Auditors’ Association of Southern India and Coimbatore Management Association. The Chapter organized an industrial visit for the students on February 17, 2018. The Chapter organized International Women’s Day celebrations on March 8, 2018. Mrs. Jayanthi Venkatesan, Director, IIT Study Circle spoke on ‘Work – Life’ balance for Women and Dr. Lalitha Ramaswamy, Retired Professor of PSG College of Arts & Science gave valuable tips on good health for women. The Chapter conducted a career counselling program at PSG College of Arts & Science, Coimbatore on 12th March, 2018.

The Institute of Cost Accountants of India –Hyderabad Chapter



On March 11, 2018, a GST Certificate Course was held at CMA Bhawan, Himayatnagar and N. Sai Kishore, Deputy Commissioner, was the speaker of the course. Two pre placement orientation programmes were organized on March 2018. A Women’s Day Programme ‘Unanti Growth of Women in Professions’ was held on March 8, 2018 at



KLN Prasad Auditorium, FTAPCCI, Red Hills, Hyderabad. Programme on “Strategic Finance from the Perspective of CMA’s at CMA Bhavan, Hyderabad was organized on March 19, 2018 and CMA Chivukula Vasudev, Head-Commercial Services, Finance Accounts and Admin Mauritius Metro Express Project L&T Construction, Port Louisis, Mauritius



was the speaker of the programme. Another programme on Ind As Road Map, Ind As Financial ITFG Clarifications were organized on March 22, 2018 at CMA Bhavan, Himayatnagar, Hyderabad. Many other programmes were also organized on different dates of March 2018. A seminar on Insolvency and Bankruptcy, 2016 was organized at CMA Bhavan and CS G.V. Subba Rao, Retd AGM Central Bank of India was the speaker of the programme. Many other programmes on Business and Profession, Capital Gains, Insolvency and Bankruptcy, 2016 Rules and Regulations, income from salaries were also organized on different dates of March 2018.

The Institute of Cost Accountants of India -Visakhapatnam Chapter



The Chapter organized a professional development programme on March 23, 2018 at its premises on ‘Challenging issues under GST’. Speakers are from Lakshmikumaran & Sridharan Attorneys Mr Anand Nainwati Partner, Mr G Jagannadh, Joint Director and Mr Satya Sai, Principal Associate. Speakers explained in brief about the ISDVS Cross Charge, E-Way Bill, Trade Promotion Scheme etc.

The Institute of Cost Accountants of India -Bangalore Chapter



On March 3, 2018 the Chapter conducted a Work Shop on “Exim Policy, Procedure, Certification and Export Procedure Under GST” at its premises. On March 17, 2018 the Chapter conducted a Professional Development Meet on ‘GST & Implications On Construction Industry’ at its premises. On March 9, 2018, Practitioners’ Meet on Cost Audit of Pharmaceutical Industry was held and CMA Ramaskanda

N, Practicing Cost Accountant was the speaker of the Meet. On March 14, 2018 career counselling programme was organized and CMA Sreepada H.R. secretary of the chapter & CMA Vishwanath Bhat, Practicing Cost Accountant were the speakers of the programme. A communication and soft skills training programme was organized from March 15, 2018 till March 17, 2018 at its premises.

WESTERN INDIA REGIONAL COUNCIL

The Region organized inaugural and valedictory session of 12 Days pre campus orientation programme at Mumbai on March 19 and March 30, 2018 respectively. CMA Robin Banerjee, Managing Director, Caprihans India Ltd., CMA Deepak Ukidave, Sr. faculty and CMA Kailash Gandhi, Chairman, WIRC were among the eminent dignitaries present in the inaugural session. CMA Kishore Bhatia. Sr Member of Institute, CMA L Prakash, Sr. Vice President, (Strategies) RIL, CMA Kailash R Gandhi, Chairman, WIRC, CMA Rajesh K Dalmia, Dy Director MCA, Guest of Honour,





CMA Joy M. Shah, Sr. Vice President, RIL and CMA Debasish Mitra, RCM were among the eminent persons present in the valedictory session.

The Institute of Cost Accountants of India –Navi Mumbai Chapter



The Chapter conducted a career counselling programme on January 29, 2018 at Ramsheth Thakur College, Kharghar. CMA L. Prakash, chairman of the chapter briefed the students and other members on the CMA course curriculum and the various levels associated with the course. CMA Sirish Mohate, vice chairman of the chapter motivated the students and emphasised on the importance of hard

work being the key to success. The Chapter organized a one day seminar on GST & Foreign Trade Policy- Recent Amendments & Implications at Navi Mumbai Sports Association, Conference Hall on February 17, 2018. The Chief Guest, Shri R.K. Mishra, I.R.S Commissioner, GST Belapur, Navi Mumbai said that GST will be a value addition for business. The technical session commenced with CMA Amit Sarker stressing on the important recent amendments from the introduction of GST and the deviations from pre-GST regime. The second technical session commenced with Adv Harsh Shah detailing the GST amendments, summary and notifications etc. The third technical session commenced with CA Yanamundra Ravikumar briefing on the importance of exports for the development of India. The Chapter conducted the oral coaching inauguration function on January 28, 2018 at K.B. Patil College, Vashi. Chief Guest for this event was CMA M.K Narayanaswamy, Ex-Sr Director, Sanofi India. The Chapter conducted a session the theme 'Union Budget 2018' on February 7, 2018 at K.B. Patil College, Vashi. The speaker for this event was CMA Vaidyanathan Iyer, secretary of the chapter. The speaker decoded the key economic indicators impacting the Indian economy, GDP/Economy, Agricultural Growth, Manufacturing Growth, Service Growth, Exports & Imports in USD billion, Exports & Imports Growth etc.



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The Institute of Cost Accountants of India-Pimpri-Chinchwad-Akurdi Chapter



The Chapter conducted a seminar on 'How to Prepare for IBC 2016 Exam' on 10th March, 2018 at CMA Bhawan, Pimpri

and CMA L D Pawar, Insolvency Professional, RCM & vice-chairman WIRC briefly focused on importance of Insolvency & Bankruptcy Code 2016 and their impact in future. CMA Raghavendra Chilveri provided information about online registration of IBC 2016. The Chapter conducted a seminar on 'Audit under Maharashtra Co-operative Society' on 24th March, 2018 at CMA Bhawan. The Chapter conducted a seminar on 'IBC 2016 – Game changer for Corporate & Professional' on 27th March, 2018 at CMA Bhawan. CMA Dhananjay Vatsyayan, Insolvency Professional and CMA L D Pawar, Insolvency Professional, RCM & vice chairman WIRC were the key speakers for the seminar.



The Institute of Cost Accountants of India-Ahmedabad Chapter



24, 2018 at Chapter's premises. A CEP on "Management of Emotions" was organized on March 30, 2018 at its premises. First Batch of GST Certification course at the Chapter was inaugurated on March 18, 2018 by CMA Prof. S S Shah, Chairman, Training & Placement Committee of the Chapter.

The chapter celebrated International Women's day on March 8, 2018. A CEP program on 'Significance & Impact of Ind AS on Statutory Cost Computations & Cost Audit' was organized on March 11, 2018 at Ahmedabad Management Association, Vastrapur. The Chapter organized 12 days Orientation Program for Dec'17 qualified CMAs under guideline of Director Training & Placement, Delhi at its premises from March 19, 2018. Inauguration function of orientation program was presided by Shri S K Johar, CFO of Terram Creosynthetics Pvt. Ltd., Ahmedabad. A National Conference on Bond Market jointly with Assocham based on the theme "Second Generation Reforms for Bond Market" was organized by the chapter on March 23, 2018. A CEP on "Compliance under DPCO-2013" was organized on March

